

VILLAGE OF MCFARLAND

Finance Committee Minutes

Thursday, January 15, 2026 - 6:00 PM

1. CALL TO ORDER, ROLL CALL.

Trustee Luke Fessler called the Finance Committee meeting to order at 6:00 pm in the Community Room of the McFarland Municipal Center.

Members present: Stephanie Brassington, Kathy Annen, Luke Fessler

Members not present: N/A

Staff Present: Deputy Administrator Cassandra Suettinger, Finance Manager/Treasurer Lisa Skar

2. PUBLIC APPEARANCES.

- a. *This is an opportunity for attendees to provide public comment on matters that are not on the agenda. Attendees desiring to provide public comment on specific items on the agenda may do so at the time that agenda item is brought up. Zoom attendees wishing to speak should type their name, address, and the relevant agenda item in the Q&A feature within the online meeting platform. Zoom attendees may also register in support or opposition of an item through the Q&A feature. In person attendees should fill out a public comment form and turn into the meeting chairperson. When you are called upon to speak, state your name, address, and provide your public comment. Please adhere to the 3-minute time limit. Written comments will not be read into the record during the meeting but may be sent to finance@mcfarland.wi.us to be included with the agenda materials.*

None.

3. APPROVAL OF MINUTES.

- a. *Motion to approve the minutes of the October 16, 2025 meeting.*

Motion by Village Trustee Luke Fessler, second by Village President Stephanie Brassington, to approve the minutes of the October 16, 2025 Finance Committee meeting. Motion carries 3 - 0 - 0 by acclamation.

4. BUSINESS.

- a. *Review and Discussion regarding third quarter financial summary reports for 2025.*

Finance Manager/Treasurer Lisa Skar provided a brief overview of the third-quarter financial summary reports and addressed questions from the Trustees.

- b. Discussion and recommendation on Chapter 4 of the Village Fiscal Policy manual regarding Fund Balance including dissolution of Chapter 8 of the Village Fiscal Policy manual on interfund advances.

Deputy Administrator Cassandra Suettinger reviewed proposed revisions to the Chapter 4 Fund Balance Policy and the Chapter 8 Interfund Advances Policy, including a proposal to merge the two policies. Members of the Finance Committee asked questions and suggested additional revisions. The policies will be updated to reflect these changes and brought back for discussion at a future meeting.

5. SCHEDULE NEXT MEETING DATE.

Thursday, February 19, 2026 at 6:00 pm.

6. ADJOURNMENT.

Motion by Village Trustee Luke Fessler, second by Village Trustee Kathy Annen, to adjourn at 6:39 p.m.

Pursuant to law, written notice of this meeting was given to the public and posted on the public bulletin board in accordance with Open Meetings Law.

Respectfully submitted,
Lisa Skar
Finance Manager/Treasurer