

Thursday, September 18, 2025

6:00 PM

McFarland Municipal Center
5915 Milwaukee St, McFarland
Community Room

AGENDA

The public may attend in-person or remotely through the Zoom webinar or telephone options listed below. *Please Note: Virtual attendance is offered as a convenience, but technical difficulties beyond the Village's control may prevent or limit its availability at any meeting. The public is encouraged to attend the meeting in person to assure full access to the proceedings.*

PLEASE CLICK THE LINK BELOW TO JOIN THE ZOOM WEBINAR:

<https://us02web.zoom.us/j/84236376559>

Or by Telephone: +1 (312) 626-6799

Webinar ID: 842 3637 6559

Press *9 to raise/lower hand. Press *6 to mute/unmute.

1. CALL TO ORDER, ROLL CALL.

2. PUBLIC APPEARANCES.

- a. This is an opportunity for members of the public to address the Finance Committee for items that are not on the agenda. Please remember this is a hybrid meeting conducted in person and through the Zoom online meeting platform. Meeting attendees wishing to address the Committee about items not on the agenda may do so at this time. Zoom attendees should type their name and address in the Question and Answer feature within the Zoom online meeting platform at this time. Members of the public who are present in person and wish to address the Committee should fill out a public comment form and turn into the meeting chairperson. When you are called upon to speak, state your name, address, and provide your comments to the Committee for their consideration. Please adhere to the 3-minute time limit. Additionally, you may send your public comments to finance@mcfarland.wi.us to be included as part of the meeting.

Members of the public may also speak during their selected agenda item as they designate on the public comment form or in the Question and Answer feature on Zoom.

3. APPROVAL OF MINUTES.

- a. Motion to approve the minutes of the July 17, 2025 Finance Committee meeting.
- b. Motion to approve the minutes of the August 21, 2025 Finance Committee meeting.

4. BUSINESS.

- a. Discussion and action to make a recommendation to the Village Board regarding a Community Grant Application from Friends of McFarland Parks.
- b. Presentation and discussion regarding second quarter financial summary report for 2025.
- c. Discussion regarding updates to Chapter 3 (Debt Management Policy) of the Fiscal Policy Manual.
- d. Discussion regarding the creation of an ordinance requiring a referendum vote of the electors before certain public construction projects can be commenced.

5. SCHEDULE NEXT MEETING DATE.

- a. Thursday, October 16, 2025 at 4:00 pm.

6. ADJOURNMENT.

Any person who has a qualifying disability as defined by the Americans with Disabilities Act that requires the meeting or materials at the meeting to be in an accessible location or format should contact the McFarland Municipal Center at (608)838-3153, 5915 Milwaukee Street, McFarland, Wisconsin, or village.clerk@mcfarland.wi.us by 2:00 p.m. at least 5 business days prior to the meeting so that any necessary arrangements can be made to accommodate each request. If the meeting or request is less than 5 business days from the meeting, requests for accommodations may still be made and reasonable efforts will be made to accommodate each request.

VILLAGE OF MCFARLAND
Finance Committee Minutes
Thursday, July 17, 2025 - 6:00 PM

1. CALL TO ORDER, ROLL CALL.

Village Trustee Luke Fessler called the Finance Committee meeting to order at 6:00 pm in the Community Room of the McFarland Municipal Center.

Members present: Stephanie Brassington, Kathy Annen, Luke Fessler

Members not present:

Staff Present: Village Administrator, Matt Schuenke, Finance Manager/Treasurer, Lisa Skar

2. PUBLIC APPEARANCES.

- a. *This is an opportunity for members of the public to address the Finance Committee for items that are not on the agenda. Please remember this is a hybrid meeting conducted in person and through the Zoom online meeting platform. Meeting attendees wishing to address the Committee about items not on the agenda may do so at this time. Zoom attendees should type their name and address in the Question and Answer feature within the Zoom online meeting platform at this time. Members of the public who are present in person and wish to address the Committee should fill out a public comment form and turn into the meeting chairperson. When you are called upon to speak, state your name, address, and provide your comments to the Committee for their consideration. Please adhere to the 3-minute time limit. Additionally, you may send your public comments to finance@mcfarland.wi.us to be included as part of the meeting.*

Members of the public may also speak during their selected agenda item as they designate on the public comment form or in the Question and Answer feature on Zoom.

None.

3. APPROVAL OF MINUTES.

- a. *Motion to approve the minutes of the June 24, 2025 meeting.*

Motion by Village Trustee Luke Fessler, second by Village President Stephanie Brassington, to approve the minutes of the June 24, 2025 Finance Committee meeting. Motion carries 3 - 0 - 0 by acclamation.

4. BUSINESS.

- a. *Discussion and action to make a recommendation to the Village Board regarding updates to Chapter 2 (Budget Development Policy) of the Fiscal Policy Manual.*

Village Administrator, Matt Schuenke, discussed the proposed updates to Chapter 2

(Budget Development Policy) of the Fiscal Policy Manual.

Motion by Village Trustee Luke Fessler, second by Village Trustee Kathy Annen, to approve a recommendation to the Village Board regarding updates to Chapter 2 (Budget Development Policy) of the Fiscal Policy Manual. Motion carries 3 - 0 - 0 by acclamation.

b. Discussion regarding updates to Chapter 3 (Debt Management Policy) of the Fiscal Policy Manual.

The Finance Committee and Village Administrator, Matt Schuenke, discussed proposed updates to Chapter 3 (Debt Management Policy) of the Fiscal Policy Manual. This will be discussed again at the next Finance Committee meeting.

5. SCHEDULE NEXT MEETING DATE.

a. Thursday, August 21, 2025 at 6:00 pm.

6. ADJOURNMENT.

Motion by Village President Stephanie Brassington, second by Village Trustee Kathy Annen, to adjourn at 6:50 p.m.

Pursuant to law, written notice of this meeting was given to the public and posted on the public bulletin board in accordance with Open Meetings Law.

Respectfully submitted,
Lisa Skar
Finance Manager/Treasurer

VILLAGE OF MCFARLAND
Finance Committee Minutes
Thursday, August 21, 2025 - 6:00 PM

1. CALL TO ORDER, ROLL CALL.

Village Trustee Luke Fessler called the Finance Committee meeting to order at 6:08 pm in the Community Room of the McFarland Municipal Center.

Members present: Stephanie Brassington, Kathy Annen, Luke Fessler

Members not present: N/A

Staff Present: Village Administrator, Matt Schuenke, Finance Manager/Treasurer, Lisa Skar

***No action was taken during this meeting, as the meeting was postponed due to technical difficulties.

2. PUBLIC APPEARANCES.

a. This is an opportunity for members of the public to address the Finance Committee for items that are not on the agenda. Please remember this is a hybrid meeting conducted in person and through the Zoom online meeting platform. Meeting attendees wishing to address the Committee about items not on the agenda may do so at this time. Zoom attendees should type their name and address in the Question and Answer feature within the Zoom online meeting platform at this time. Members of the public who are present in person and wish to address the Committee should fill out a public comment form and turn into the meeting chairperson. When you are called upon to speak, state your name, address, and provide your comments to the Committee for their consideration. Please adhere to the 3-minute time limit. Additionally, you may send your public comments to finance@mcfarland.wi.us to be included as part of the meeting.

Members of the public may also speak during their selected agenda item as they designate on the public comment form or in the Question and Answer feature on Zoom.

3. APPROVAL OF MINUTES.

a. Motion to approve the minutes of the July 17, 2025 meeting.

4. BUSINESS.

a. Presentation and discussion regarding second quarter financial summary report for 2025.

b. Discussion regarding updates to Chapter 3 (Debt Management Policy) of the Fiscal Policy Manual.

c. Discussion regarding the creation of an ordinance requiring a referendum vote of the

electors before certain public construction projects can be commenced.

5. SCHEDULE NEXT MEETING DATE.

a. Thursday, September 18, 2025 at 6:00 pm.

6. ADJOURNMENT.

Motion by Trustee Luke Fessler, second by Trustee Kathy Annen, to adjourn at 6:09 p.m.

Pursuant to law, written notice of this meeting was given to the public and posted on the public bulletin board in accordance with Open Meetings Law.

Respectfully submitted,
Lisa Skar



Friends of McFarland Parks

August 22, 2025

Dear Village Board Members,

As you know, the Friends of McFarland Parks is a not-for-profit corporation whose purpose is to promote, maintain, and improve the parks in the Village of McFarland. The Friends Board of Directors is submitting a Community Grant application for \$500 to pay for an expert consultant who will provide training at a 90-minute event. This is part of a series of events to help parks-related community groups learn more about raising private funds for the parks in our community.

In the first event in the series, we plan to host a talk by Nina Gehan of MeaningFULL Development to discuss how community groups learn how to raise money in simple, doable ways. This event will invite participation from organizers of parks-related efforts such as the Bird Festival, Community Gardens, McFarland Pride in the Parks, Waubesa Sailing, Aquatics, Soccer, Bocce, and Youth Baseball.

The second event planned for the series will be a panel discussion about how community groups can coordinate with the Village on parks improvements projects and events. We plan to invite Matt Schuenke (Village Administrator), Andrew Bremer (Community & Economic Development Director), and Village Board members to this follow-on event.

The consultant, Nina Gehan, will provide a 90-minute in-person session for these volunteered and small to mid-sized groups and initiatives in McFarland to provide an introduction to and opportunities for expansion of their fundraising efforts. It is expected that participants will learn about fundraising tools that work for a range of fundraising needs from big projects, general operations, programs, and one-time events. Discussion will include how to choose the right strategies for a group's size and time, as well as tips to build lasting support and keep donors engaged.

Nina Gehan King is a nonprofit and purpose-driven business development and communications strategist with over 15 years of experience helping mission-driven organizations grow, fundraise, and lead with impact. She is the CEO and co-founder of MeaningFULL Development & Communications, a consulting firm that supports nonprofits and values-aligned businesses with fundraising strategy, communications, and leadership development. Nina has advised dozens of organizations across Dane County and beyond on capital campaigns, annual funds, grant development, donor engagement, and equity-centered fundraising. Her past leadership roles include serving as Director of Advancement at Centro Hispano, where she helped grow and diversify one of Madison's most trusted nonprofits. She has also led initiatives at the Lussier Community Education Center, Aldo Leopold Nature Center, and UW-Madison. In 2023, Nina received the Amy's Connector

Award from Madison Magazine, recognizing her as a cross-sector bridge-builder and community leader. She regularly speaks on topics such as community-centered fundraising and inclusive philanthropy, and facilitates trainings, panels, and peer cohorts for fundraisers and nonprofit professionals.

We plan to hold the first event on Thursday October 30, 2025. The follow-on event will be held in the winter of 25/26.

Thank you for reviewing our proposal. We hope you will be able to support us in this effort.

Sincerely,

A handwritten signature in black ink, appearing to read "W. Crone".

Wendy Crone
Vice President, Board of Directors

Friends of McFarland Parks
5915 Milwaukee Street
McFarland, WI 53558



Community Grant Program Application

Program Description

The Village of McFarland recognizes that support within the Community exists and develops in many different facets. In order to foster programs and ideas to create a healthier and more equitable environment within our Community, this Community Grant Program is created to catalyze projects that improve our local quality of life within eligible activities.

For more information, please review [Chapter 13 of the Village's Fiscal Policy Manual](#) or contact [Village Administrator Matt Schuenke](#).

Eligibility Information

Community organizations that are an active group or organization that regularly meets within the Village of McFarland that is tax exempt pursuant to Section 501(c)(3) of the Internal Revenue Code or that provide charitable services, sponsorships, or donations within the Community without discrimination on the basis of sex, race, religion, creed, color, national origin, age, disability, sexual orientation, ancestry, marital status, arrest or conviction record, military status, or any other legally protected status.

Organization/Group Information

Organization/Group Name	Friends of McFarland Parks
Organization/Group Address	5915 Milwaukee Street, McFarland, WI 53558
Organization/Group Website, if applicable	https://www.facebook.com/profile.php?id=61566547675494
Please describe mission/purpose/goals of Organization/Group	The Friends of McFarland Parks is a not-for-profit corporation whose purpose is to promote, maintain, and improve the parks in the Village of McFarland.

Main Contact Information

Main Contact First Name	Wendy
Main Contact Last Name	Crone
Main Contact Address, Including City, State, Zip	5908 Lake Edge Rd, McFarland, WI 53558
Main Contact Phone Number	6083450547
Main Contact E-mail Address	wendresearch@gmail.com

Main Contact Role within Organization/Group	Vice President of the Friends of McFarland Parks Board of Directors
Main Contact Role within the Project	Event Organizer
Describe Main Contact's Experience with Organization/Group and/or Similar Projects	Wendy Crone is a retired faculty member from the University of Wisconsin-Madison with over 30 years of experience overseeing and administering grants for research, education and outreach. She has been Vice President of the Friends of McFarland Parks Board since 2021.



Community Grant Program Application

Key Personnel

In addition to the main contact identified on the previous page, please identify all key personnel within organization/group and/or involved in the project.

i. **First Name**

TJ

Last Name

Jerke

Role within Organization/Group and/or Project

Treasurer of the Friends of McFarland Parks Board

Describe Experience within Organization/Group and/or Similar Projects

TJ Jerke is a Program and Policy Analyst with the Governor’s Council on Workforce Investment and Treasurer of the Friends of McFarland Parks Board. He has experience as a communications and government relations professional and a history of public policy development, grassroots organizing, and association and nonprofit management.

Please select plus sign below to add additional personnel.



Community Grant Program Application

Grant Request Information

The Organization/Group is requesting funding for: (Check all that apply)

- Enhancement of community/neighborhood engagement, special event development, and/or public education

Amount of funding being requested

500

Describe funding request

Funding will pay for an expert consultant who will provide training at a 90-minute event.

Describe goals/objectives of project

The Friends of McFarland Parks Board is planning a series of events to help parks-related community groups learn more about raising private funds for the parks in our community.

In the first event in the series, we plan to host a talk by Nina Gehan of MeaningFULL Development to discuss how community groups learn how to raise money in simple, doable ways. This events will invite participation from organizers of parks-related efforts such as the Bird Festival, Community Gardens, McFarland Pride in the Parks, Waubesa Sailing, Aquatics, Soccer, Bocce, and Youth Baseball.

The second event planned for the series will be a panel discussion about how community groups can coordinate with the Village of McFarland on parks improvements projects and events. We plan to invite Matt Schuenke (Village Administrator), Andrew Bremer (Community & Economic Development Director), and Village Board members to this follow-on event.

The consultant, Nina Gehan, will provide a 90-minute in-person session for these volunteer-led and small to mid-sized groups and initiatives in McFarland to provide an introduction to and opportunities for expansion of their fundraising efforts. It is expected that participants will learn about fundraising tools that work for a range of fundraising needs from big projects, general operations, programs, and one-time events. Discussion will include how to choose the right strategies for a group's size and time, as well as tips to build lasting support and keep donors engaged.

Nina Gehan King is a nonprofit and purpose-driven business development and communications strategist with over 15 years of experience helping mission-driven organizations grow, fundraise, and lead with impact. She is the CEO and co-founder of MeaningFULL Development & Communications, a consulting firm that supports nonprofits and values-aligned businesses with fundraising strategy, communications, and leadership development. Nina has advised dozens of organizations across Dane County and beyond on capital campaigns, annual funds, grant development, donor engagement, and equity-centered fundraising. Her past leadership roles include serving as Director of Advancement at Centro Hispano, where she helped grow and diversify one of Madison's most trusted nonprofits. She has also led initiatives at the Lussier Community Education Center, Aldo Leopold Nature Center, and UW-Madison. In 2023, Nina received the Amy's Connector Award from Madison Magazine, recognizing her as a cross-sector bridge-builder and community leader. She regularly speaks on topics such as community-centered fundraising and inclusive philanthropy, and facilitates trainings, panels, and peer cohorts for fundraisers and nonprofit professionals.

Describe budget of project

The full budget of \$500 will cover the consultant fee who will present at the first event in the series.

Describe timeline of project

We plan to hold the first event on Thursday October 30, 2025. The follow on event will be held in the winter of 25/26.

Community Grant Program Application

References

Please provide references

- i. **Organization/Group Name, if applicable**
Materials Research Science and Engineering Center

Contact Person's First Name

Anne Lynn

Contact Person's Last Name

Gillian-Daniel

Contact Person's Phone Number

608-890-2268

Contact Person's E-mail Address

agillian@wisc.edu

Please describe the nature of the relationship with this reference, including any experience of working with your Organization/Group on a similar project

Dr. Anne Lynn Gillian-Daniel is the Education Director of the Materials Research Science and Engineering Center. She has worked extensively with Dr. Wendy Crone on education and outreach projects, including the Forward Fellows program for entering graduate students at UW-Madison which they co-direct.

Please select the plus sign below to add additional references.

Community Grant Program Application

Cover Letter

Additional Attachments

Please attach any other supplementary information supporting the funding request. This area could also include letters of support for the funding request.



Community Grant Program Application

Acknowledgements

The Organization/Group submitting this application acknowledges the following:

- The Organization/Group meets the eligibility requirements identified in Chapter 13 the Village of McFarland Fiscal Policy Manual.
- Funding may be granted at the discretion of the Village of McFarland and subject to the availability of funds.
- The Organization/Group is expected to seek additional resources to accomplish project goals.
- At the completion of the project, the Organization/Group will submit to the Village of McFarland a Project Summary outlining how the funds were used within the proposal awarded.

Name of Person Submitting Application

Wendy Crone

Role within Organization/Group

Vice President of the Friends of McFarland Parks Board of Directors

As the person submitting this application, I certify that:

- I am authorized by the Organization/Group to submit this application on behalf of the Organization/Group.
- To the best of my knowledge and belief with regard to the foregoing application and any attachments thereto, I have read and made complete answers to each question and that my answers in each instance are true and correct.

Signature

Date

08/22/2025

Community Grant Application

Staff Review

Applicant Friends of McFarland Parks Submittal: August 22, 2025

Cover Letter **Yes** No Application **Yes** No Supplemental Yes **No**

Eligible **Yes** No

Reason Active Community Group Operating within Village of McFarland

Fundable Requests – Applicant Selected:

- (a) **Enhancement of community/neighborhood engagement, special event development, and/or public education.**
- (b) Youth mentoring and education.
- (c) New, small capital projects and/or equipment.
- (d) Promotion of health, wellness, food security, and natural care.
- (e) Advancement of sustainable ideas for the better of the local environment.
- (f) Adult education and workforce development.
- (g) Other funding may be considered if in the sole discretion of the Village it is determined the request enhances the quality of life within the Community.

Application Complete **Yes** No

Staff Comments

(Insert any special comments such as whether an event permit would be required. Check with Clerk on event permit determination and applicability)

Reviewer Lisa Skar Review Date August 22, 2025

Committee Review September 18, 2025

Village Board Review September 23, 2025

CHAPTER 13 Community Grant Program

SECTION 13.01 Program Description

The Village of McFarland recognizes that support within the Community exists and develops in many different facets. In order to foster programs and ideas to create a healthier and more equitable environment within our Community, this Community Grant Program is created to catalyze projects that improve our local quality of life within the eligible activities.

SECTION 13.02 Purpose

The purpose of this policy is to provide uniform guidelines to:

- (a) Provide a framework for the fair and transparent disbursement of public funds in support of this program;
- (b) Ensure that all applicants to the program are treated fairly and equitably;
- (c) Minimize administrative oversight and encourage consistency in the application process; and
- (d) Provide Village Board and Staff with guidance on appropriate expenditures, record keeping, and reporting expenses related to this program.

SECTION 13.03 Eligibility

- (a) Community organizations that are an active group or organization that regularly meets within the Village of McFarland that is tax exempt pursuant to Section 501(c)(3) of the Internal Revenue Code or that provide charitable services, sponsorships, or donations within the Community without discrimination on the basis of sex, race, religion, creed, color, national origin, age, disability, sexual orientation, ancestry, marital status, arrest or conviction record, military status, or any other legally protected status.

- (b) The following entities are not eligible to apply for the grant program:
 - (1) Individual Applicant.
 - (2) Organizations awarded one (1) grant within the same calendar year.
 - (3) K-12 education institutions (unless said institution has an incorporated, non-profit element that submits an application).
 - (4) Post-secondary educational institutions.
 - (5) Religious organizations seeking to use grant proceeds for religious purposes, whether directly or indirectly, as determined by the Village.
 - (6) Foundations or other organizations utilizing funds exclusively for personal expenses.

SECTION 13.04 Program Objectives

- (a) Enhances the vibrancy and livability of the Village.
- (b) Demonstrates creativity, innovation, and addresses Community needs.
- (c) Aligns with the goals and objectives of the Village to partner in improving the local quality of life.
- (d) Provides realistic vision on Community impact and outreach.
- (e) Aligns with diversity, equity, and inclusion initiatives of the Village.

SECTION 13.05 Fundable Requests

Funding requests with a strong and realistic plan for success as follows:

- (a) Enhancement of community/neighborhood engagement, special event development, and/or public education.

- (b) Youth mentoring and education.
- (c) New, small capital projects and/or equipment.
- (d) Promotion of health, wellness, food security, and natural care.
- (e) Advancement of sustainable ideas for the better of the local environment.
- (f) Adult education and workforce development.
- (g) Other funding may be considered if in the sole discretion of the Village it is determined the request enhances the quality of life within the Community.

SECTION 13.06 Non-Fundable Requests

The following requests may not be funded in accordance with this policy:

- (a) Annual and/or ongoing capital campaigns including support for debt service or endowment funds.
- (b) Building projects either new construction or remodeling.
- (c) Land acquisition.
- (d) Ongoing maintenance and operational support including personnel expenses.
- (e) Services otherwise supported through the health care system.
- (f) Lobbying.
- (g) Scholarships.
- (h) Sports and recreation events.
- (i) Personal expenses.

SECTION 13.07 Application Submittal

Each request to be submitted to the Village for consideration shall provide the following:

- (a) **Cover Letter.** Included within a separate heading summarizing the request.
- (b) **Application.** Included within Appendix A of this policy. The Application will bring together the relevant information outlining the request proposal the applicant is looking to see funded. This will include but not limited to identifying the organization, funding request, goals/objectives, experience, identifying key personnel, budget, timeline, references, and submittal requirements.
- (c) **Attachments.** Any other supplementary information needing to be attached to the application in order to support the funding request as filed. This area could also include letters of support for the funding request as provided.

SECTION 13.08 Application Evaluation

The following criteria will be applied to the review of applications for funding:

- (a) Request produces meaningful, reasonable, and sustainable outcomes.
- (b) Strengthens and enhances neighborhood/community assets.
- (c) Promotes self-sufficiency of individuals and/or organizations.
- (d) As part of the application evaluation process, the Village shall conduct a criminal background check on representatives responsible for the applicant organization. The following will be among the factors considered in determining whether or not the applicant will be eligible for a funding award based on the results of the background check:
 - (i) The nature and gravity of the offense(s).
 - (ii) The time that has passed since the conviction and/or completion of the sentence.

- (iii) The nature of the position held by the individual and/or principal member.
- (iv) Procedures and policies in place to ensure the appropriate handling and use of monies.
- (e) Encourages coordination/collaboration with other relevant Community partners.
- (f) Fosters innovation and entrepreneurship.
- (g) Experience of the organization and the individuals responsible for administering the funds.
- (h) Timeline and the realistic nature of implementation.
- (i) Aligned with Village Goals and Objectives through the annual Strategic Implementation Plan.
- (j) **Review Process.** Each application submitted shall be reviewed as follows:
 - (i) **Staff Review.** All applications shall be filed with the Administration Department to ensure completeness of the information provided. Completed applications will be forwarded to the Finance Committee for consideration at their next available meeting scheduled at the discretion of the Village.
 - (ii) **Committee Review.** The Finance Committee shall review all applications submitted following Staff determination of completeness. They will review and provide a recommendation as to whether it should be awarded to the Village Board to ensure applications are complete. This recommendation may include to award as requested, award with conditions/modifications, or to not award.
 - (iii) **Board Action.** The Village Board shall receive the recommendation from the Finance Committee and in its sole discretion take action on the request.

SECTION 13.09 Funding Awards

- (a) Grant applications may be requested subject to the availability of funds and within the discretion of the Village. Program funding through this grant may or may not be the sole financial supporter of projects, as applicants are expected to seek additional resources to accomplish project goals.
- (b) The grant program may provide payment upon award of funding.
- (c) All funding awards subject to the availability of funds as authorized within the Annual Budget by the Village Board for the Village of McFarland.

SECTION 13.10 Final Report

- (a) **Project Summary.** Included within Appendix B of this policy. A Project Summary will bring together the relevant information outlining how the funds were used within the proposal awarded. This will include but not limited to identifying the organization, providing the summary, detailing conclusions, outlining a final budget, and other relevant information needed as applicable.

* * *

Appendix A [Application](#)

Appendix B [Final Report](#)

Adopted: May 23, 2023

Revised: None



**VILLAGE OF
McFarland
SUMMARY SHEET**

MEETING DATE: Thursday, September 18, 2025

SECTION: Business

DEPARTMENT: Administration

CONTACT:

AGENDA ITEM: Presentation and discussion regarding second quarter financial summary report for 2025.

PREVIOUS ACTION:

ISSUE SUMMARY:

The Finance Committee requested more condensed quarterly financial reports at the May 20th Finance Committee meeting. Staff provided two reports at the June 17th Finance Committee meeting for their review and feedback. The Finance Committee approved the format of the two reports provided and requested an additional report showing the total year-to-date revenue and expenditures for all funds on one page, including a prior year comparison.

Included within the packet are three budget status reports, including the two original reports, which have been updated for quarter two, and a new condensed budget report for all funds. The goal of these reports is to provide the Committee and the public with a quarterly overview of the Village's revenues and expenditures in a more condensed format.

Currently, the Village Board receives monthly budget-to-actual revenue and expense reports that include every account within each fund. This typically equates to an 80+ page document that is not easy to review and digest in a reasonable amount of time. Staff hope that the new proposed summary report will increase transparency and efficiency for anyone who would like a quick overview of the Village's financial status.

The *GF Budget Status Narrative* provides a snapshot of the total year-to-date General Fund revenue and expenditures as a percentage of the budget, including corresponding graphs to provide a clear visual representation of the Village's current budget status. This report also includes a brief explanation of any significant budget variances. The *GF Caselle Summary Report* provides a budget to actual comparison for each budget category within the General Fund. The *Condensed New Budget Report - All Funds, Incl. PY Comparison* provides the total year-to-date revenues and expenditures for all funds, comparing the year-to-date actuals to prior year actuals as well as the current year budget.

The plan for the next meeting is to review the reports and discuss any changes the Finance Committee might recommend for future reports.

FINANCIAL/BUDGET IMPACT:



VILLAGE PLAN REFERENCE:

ORDINANCE REFERENCE:

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:

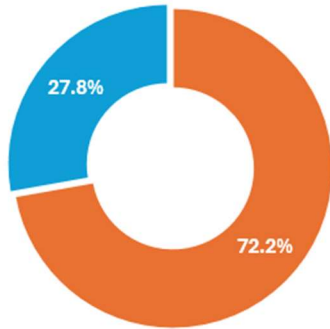
ATTACHMENTS:

1. Q2, 2025 - GF BUDGET STATUS NARRATIVE
2. Q2, 2025 - GF CASELLE SUMMARY REPORT
3. Q2, 2025 - CONDENSED NEW BUDGET REPORT - ALL FUNDS, INCL PY
COMPARISON

Q2, 2025 BUDGET STATUS NARRATIVE

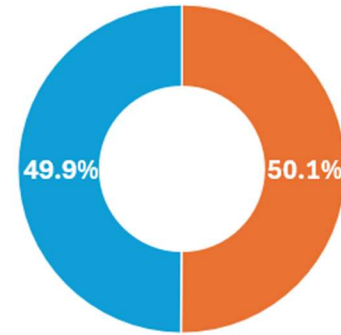
*50% of the fiscal year has elapsed

General fund **revenue** collected as of June 30, 2025
= \$5,947,906.43 or **72.2%** of the budget



■ Revenues Collected ■ Uncollected Revenues

General fund **expenditures** as of June 30, 2025
= \$4,126,948.71 or **50.1%** of the budget



■ Actual Expenditures ■ Budgeted Expenditures

Taxes: 91.3%

- 2024 Tax revenue has been recorded
- Remaining revenues (tax exempt P.I.L.O.T & water utility tax equivalent payments) are recorded in Dec.

Intergovernmental Revenues: 32.8%

- Most state shared revenues are received in July

Licenses & Permits: 40.3%

- Q2 room tax payments and cable franchise fees are received in July

Public Charges for Services: 63.9%

- **Ambulance fee revenue is higher this year due to higher call volume**

Elections: 101.3%

- No more elections this year

Village Assessor: 100.4%

- Village Assessor fees paid in full

Insurance: 106.7%

- Annual property, liability, and workers compensation ins. premiums paid in full
- Ins. premium increases across the board

Facility Management: 80.6%

- HVAC & other facility repairs
- Utility expenses greater than estimated

Senior Outreach: 37.3%

- Senior Outreach Director vacancy resulted in reduced Q1 wages. Amount will increase in quarters 2-4

VILLAGE OF MCFARLAND
FUND SUMMARY
FOR THE 6 MONTHS ENDING JUNE 30, 2025

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAXES	.00	4,526,042.33	4,958,000.00	431,957.67	91.3
INTERGOVERNMENTAL REVENUES	495.36	389,454.77	1,188,250.00	798,795.23	32.8
LICENSES & PERMITS	37,359.08	155,808.16	386,500.00	230,691.84	40.3
FINES, FORFEITURES & PENALTIES	5,614.54	39,331.13	122,000.00	82,668.87	32.2
PUBLIC CHARGES FOR SERVICES	50,753.88	347,048.28	543,000.00	195,951.72	63.9
INTERGOV CHARGES FOR SERVICES	45,916.42	263,224.42	537,500.00	274,275.58	49.0
MISCELLANEOUS REVENUE	25,068.14	226,997.34	491,000.00	264,002.66	46.2
OTHER FINANCING SOURCES	.00	.00	12,500.00	12,500.00	.0
	<u>165,207.42</u>	<u>5,947,906.43</u>	<u>8,238,750.00</u>	<u>2,290,843.57</u>	<u>72.2</u>
<u>EXPENDITURES</u>					
VILLAGE BOARD	314.24	46,144.65	94,000.00	47,855.35	49.1
MUNICIPAL COURT	7,671.46	50,880.15	105,250.00	54,369.85	48.3
LEGAL	.00	38,749.45	111,000.00	72,250.55	34.9
VILLAGE ADMINISTRATOR	9,597.39	61,936.83	129,250.00	67,313.17	47.9
ADMINISTRATION	25,165.28	219,927.34	407,500.00	187,572.66	54.0
ELECTIONS	420.00	10,640.62	10,500.00	(140.62)	101.3
INFORMATION TECHNOLOGY	3,328.64	18,128.28	32,000.00	13,871.72	56.7
VILLAGE ASSESSOR	.00	45,200.00	45,000.00	(200.00)	100.4
INSURANCE	175.12	119,991.24	112,500.00	(7,491.24)	106.7
FACILITY MANAGEMENT	19,038.71	161,216.40	200,000.00	38,783.60	80.6
POLICE DEPARTMENT	222,482.93	1,437,632.89	2,858,250.00	1,420,617.11	50.3
FIRE & RESCUE DEPARTMENT	149,950.70	917,912.71	1,856,750.00	938,837.29	49.4
COMMUNITY DEVELOPMENT	21,977.38	114,584.52	253,500.00	138,915.48	45.2
EMERGENCY MANAGEMENT	48.88	6,386.24	16,500.00	10,113.76	38.7
PUBLIC WORKS	69,739.33	402,204.10	907,750.00	505,545.90	44.3
SENIOR OUTREACH	26,641.94	160,641.10	430,500.00	269,858.90	37.3
PARKS	58,172.32	312,272.19	668,500.00	356,227.81	46.7
TRANSFERS TO OTHER FUNDS	.00	2,500.00	.00	(2,500.00)	.0
	<u>614,724.32</u>	<u>4,126,948.71</u>	<u>8,238,750.00</u>	<u>4,111,801.29</u>	<u>50.1</u>
	<u>(449,516.90)</u>	<u>1,820,957.72</u>	<u>.00</u>	<u>(1,820,957.72)</u>	<u>.0</u>

REVENUES W/COMPARISON TO BUDGET AND PRIOR YEAR - ALL FUNDS

FUND	PRIOR YEAR YTD	YTD ACTUAL	2024 vs 2025 REVENUE	% CHANGE	BUDGET AMOUNT	% OF BUDGET
General	(5,856,313)	(5,947,906)	(91,593)	1.6%	(8,238,750)	72.2%
Library	(1,139,447)	(1,188,925)	(49,478)	4.3%	(1,201,250)	99.0%
Youth Center	(30,000)	(32,500)	(2,500)	8.3%	(40,750)	79.8%
Affordable Housing	-	-	-	0.0%	-	0.0%
Debt Service	(3,476,835)	(3,989,540)	(512,706)	14.7%	(4,701,500)	84.9%
TID 3	(1,430,076)	(1,877,948)	(447,872)	31.3%	(2,324,250)	80.8%
TID 4	(173,130)	(221,174)	(48,044)	27.8%	(1,025,250)	21.6%
TID 5	(326,211)	(455,943)	(129,732)	39.8%	(804,750)	56.7%
TID 6	-	-	-	0.0%	(1,715,000)	0.0%
CAP. PROJ.	(106,259)	(1,586,211)	(1,479,952)	1392.8%	(12,527,750)	12.7%
PARK	(104,332)	(53,423)	50,909	-48.8%	(700,000)	7.6%
UTILITY	(1,599,597)	(1,880,917)	(281,319)	17.6%	(9,835,750)	19.1%
STORMWATER	(384,195)	(401,772)	(17,577)	4.6%	(1,470,000)	27.3%
SOLID WASTE	(547,124)	(568,925)	(21,801)	4.0%	(660,250)	86.2%
RETIREE	(52,711)	(53,287)	(576)	1.1%	(75,000)	71.0%
CANINE	(25,681)	(25,441)	240	-0.9%	(25,500)	99.8%

EXPENDITURES W/COMPARISON TO BUDGET AND PRIOR YEAR - ALL FUNDS

FUND	PRIOR YEAR YTD	YTD ACTUAL	2024 vs. 2025 EXPENSES	% CHANGE	BUDGET AMOUNT	% OF BUDGET
General	4,075,876	4,126,949	51,073	1.3%	8,238,750	50.1%
Library	571,990	632,368	60,378	10.6%	1,201,250	52.6%
Youth Center	40,250	40,250	-	0.0%	40,750	98.8%
Affordable Housing	-	-	-	0.0%	-	0.0%
Debt Service	1,933,943	2,303,367	369,424	19.1%	4,701,500	49.0%
TID 3	424,611	436,144	11,533	2.7%	2,324,250	18.8%
TID 4	588,528	104,229	(484,299)	-82.3%	1,025,250	10.2%
TID 5	117,537	128,415	10,878	9.3%	804,750	16.0%
TID 6	-	32,191	32,191	N/A	1,715,000	1.9%
CAP. PROJ.	3,511,203	3,747,847	236,645	6.7%	12,527,750	29.9%
PARK	146,860	8,342	(138,518)	-94.3%	700,000	1.2%
UTILITY	1,213,559	1,283,124	69,566	5.7%	9,835,750	13.0%
STORMWATER	264,707	332,936	68,228	25.8%	1,470,000	22.6%
SOLID WASTE	281,046	336,608	55,562	19.8%	660,250	51.0%
RETIREE	5,037	-	(5,037)	-100.0%	75,000	0.0%
CANINE	11,255	13,200	1,945	17.3%	25,500	51.8%


VILLAGE OF
McFarland
SUMMARY SHEET

MEETING DATE: Thursday, September 18, 2025

SECTION: Business

DEPARTMENT: Administration

CONTACT: Matt Schuenke, Village Administrator

AGENDA ITEM: Discussion regarding updates to Chapter 3 (Debt Management Policy) of the Fiscal Policy Manual.

PREVIOUS ACTION:

The Finance Committee reviewed this policy at its meeting on March 20, 2025.

The Finance Committee reviewed this policy at its meeting on June 24, 2025.

The Finance Committee reviewed this policy at its meeting on July 17, 2025.

ISSUE SUMMARY:

Enclosed is Chapter 3 of our Financial Policy Manual that is our Debt Management Policy with some proposed changes based on our discussion at the previous meeting that we will begin to review further within the upcoming meeting. The main change that is proposed is reducing the total debt utilization from 67% to 50% as the previous standard. Some clarifying language is added to align with the tax levy as the overall requirement only applies to debt paid back through property taxes. A second change is proposed to align the debt to revenue ratio from 25% to 50% to be aligned with the utilization threshold. We will review and discuss these strategies to provide input on the proposed changes.

FINANCIAL/BUDGET IMPACT:

None.

VILLAGE PLAN REFERENCE:

None.

ORDINANCE REFERENCE:

None.

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:

Presented for discussion in relation to the referral noted in the previous item.

ATTACHMENTS:

1. Chapter 3 - Debt Management Policy 08142025 mgs

CHAPTER 3 Debt Management Policy

SECTION 3.01 Policy Purpose

- (a) The Village acknowledges that certain costs incurred on an annual basis reflect an investment in the future of the Village. These types of costs include development, acquisition, and replacement of assets that will be used by the residents of the Village over a long period of time. Financing of these long-term assets is often appropriately accomplished through the issuance of long-term debt instruments, special assessments, or any other combination of these.
- (b) It is the responsibility of the Village Board and Village administrative staff to monitor the financial health of the Village. A significant portion of the Village's financial health is determined by its ability to manage its debt, so the role of debt in the Village's total financial strategy must be carefully defined in order to avoid using debt in a way that weakens other parts of its financial structure. It is the responsibility of the Village Administrator ~~or designee and Clerk/Treasurer~~ to regularly monitor the Village's outstanding debt and to recommend issuance, replacement and retirement of outstanding debt to the ~~Finance Committee and the~~ Village Board.

SECTION 3.02 Policy Implementation Objectives

- (a) **Financing Considerations.**
 - (1) The Village will confine long-term borrowing to capital improvements, equipment, or other long-term projects which cannot and, appropriately should not, be financed from current annual operating revenues.
 - (2) The Village will not use long-term debt to finance ~~current ongoing~~ operations ~~or to finance a capital asset beyond its reasonable useful life, nor will long-term debt be used to finance the cost of short lived (less than five years) depreciable assets (for example, vehicles).~~
 - (3) In general, the final maturity of bonds and notes issued by the Village should not exceed the expected useful life of the underlying project for which it is being issued.
 - (4) The Village will issue general obligation debt by borrowing from the State Trust Fund or through a competitive bidding process or negotiated sale, depending upon which approach is deemed most advantageous to the Village.

(5) Periodic reviews of outstanding debt will be undertaken by the Village Administrator or designee and Clerk/Treasurer at least every two years to determine refinancing opportunities. Refinancing will be considered (within federal tax law constraints) if and when there is a net economic benefit of the refunding.

(b) **Debt Limits and Structure.**

(1) Section 67.03 of Wisconsin Statutes and Article XI, §3(2) of the Wisconsin Constitution require that general obligation debt outstanding not exceed 5% of the equalized valuation of the taxable property within the Village. Revenue bonds and notes are not considered debt for purposes of determining compliance with constitutional debt limitations. The Village intends to keep total outstanding general obligations debt supported by the tax levy within 2.5% 3.33% of the equalized valuation ~~unless otherwise authorized by the Village Board~~. Debt levels should further be consistent with the Village's credit objectives and long-term financial plan.

Commented [MS1]: Brings utilization back to the 50% standard and removes discretion for the Village Board.

Commented [MS2R1]: Total debt utilization according to the audit for 2024 was 55% (which includes other non-tax levy supported funds). 2025 is projected at 52% and then 49% in 2026.

Commented [MS3R1]: How do we want to measure this? Audit? CIP? Rolling average? This limit is self imposed so we have discretion in how we monitor and then adjust when out of compliance. Some of the variables are also out of our control too, so there should be some flexibility.

(2) The Village will keep the maturity of all outstanding general obligation bonds at or below 20 years unless otherwise allowed by Wisconsin State Statutes ~~and authorized by the Village Board~~.

(3) The total annual debt service expense for general obligation debt supported by the tax levy (exclusive of that funded by proprietary operations) should not exceed 50% 25% of the Village's total tax levy supported operating expenses less capital outlay, ~~unless otherwise authorized by the Village Board~~. The Village will make every effort realistic and reasonable to maintain debt service expenditures at a proportionately even level for tax rate stabilization.

Commented [MS4]: The challenge with this metric is that funding debt service is exempt from the tax levy and the allowance for debt utilization exceeds this threshold creating a double negative of sorts.

Total budgeted operating expense in 2025 is \$10,932,750 for all tax levy supported funds. Total budgeted debt service expense within that is \$4,710,500 which yields a percentage of 43%.

If we seek to limit total debt utilization at 50% but create a lower threshold here while the other operating expenses are not able to grow then the requirement defeats your ability to follow the other standard. Other alternative would be to remove it and strictly follow the debt utilization. What's proposed here is to follow the same threshold as debt utilization allowing you to monitor how much debt you use by the above standard while then comparing that against your overall revenues within this standard.

(c) **Municipal Advisor.**

(1) The Village will utilize the services of a qualified Municipal Securities Rulemaking Board (MSRB) Registered Municipal Advisor ("Municipal Advisor") that meets all current certification requirements in the monitoring of its debt and debt service.

(2) The Village should strive to maintain a long-term relationship with a Municipal Advisor to allow for continuity and consistency in services provided by the advisor. However, the arrangement between the Municipal Advisor and the Village should be examined every five (5) years or as deemed necessary by Village administrative staff and the Village Board.

- (3) All feasible alternatives (for example, State Trust Fund loans, Clean Water Fund loans, and private placements with local financial institutions) for borrowing funds should be considered by the Village and the Municipal Advisor depending on the uniqueness of the items or projects being financed by long-term debt.
- (4) All costs of issuing long-term debt, including fees for professional services, underwriting fees, and the interest costs over the term of the debt issue, must be considered and carefully evaluated for each borrowing.
- (5) The Village will work with the Municipal Advisor to ensure that long-term debt issues are structured to protect the interest of the Village for the present and in the future (for example, the inclusion of call provisions to protect the Village against future interest rate fluctuations or other circumstances).

(d) **Other Considerations.**

- (1) The maintenance of the best possible credit rating shall be a significant factor in all financial decisions.
- (2) The Village will maintain good communications with bond rating agencies regarding its financial condition.
- (3) The Village will follow a policy of full disclosure in all financial reporting including bond prospectuses and continuing disclosure agreements required under SEC Rule 15c2-12(b)(5).

Adopted: October 10, 2011

Amended: July 8, 2019
March 23, 2020
XXXX XX, 2025


VILLAGE OF
McFarland
SUMMARY SHEET

MEETING DATE: Thursday, September 18, 2025

SECTION: Business

DEPARTMENT: Administration

CONTACT: Matt Schuenke, Village Administrator, Cassandra Suettinger, Deputy Administrator/Clerk

AGENDA ITEM: Discussion regarding the creation of an ordinance requiring a referendum vote of the electors before certain public construction projects can be commenced.

PREVIOUS ACTION:

At the August 27, 2024 meeting, the Village Board reviewed and approved a referral request from Trustee Brassington on this matter to be discussed further within this Committee of the Whole meeting.

The Committee of the Whole considered the referral request at its meeting on September 10, 2024.

At the January 28, 2025 meeting, the Village Board took action to make a referral of this issue to the Finance Committee for them to review and make a recommendation.

The Finance Committee met on February 20, 2025 to review the referral request.

The Finance Committee met on March 20, 2025 to review the referral request.

The Finance Committee met on June 24, 2025 to review the referral request.

ISSUE SUMMARY:

The following information was provided at the March 20th Finance Committee meeting to further review and discuss the impact of the referendum requirement. It was requested to share this information as two Committee members are new, and discuss next steps to continue to address this item.

The Village previously enacted an ordinance requiring a referendum for capital projects. This was changed over the years to alter the amounts, create conditions, and establish exemptions as applicable. At our previous meeting we reviewed the historical ordinances that had been in place previously and discussed the implications of our debt utilization through a presentation provided by one of the Committee members. This issue as to whether or not these standards should be enacted was referred to the Village Board for the Committee to review and provide a recommendation. Summary background from that meeting is presented later in this memo.



The enclosed charts were updated to account for the final 2024 Audit, new data on equalized value, and the accepted 2026-2030 CIP.

FINANCIAL/BUDGET IMPACT:

Discussion of this referral and consideration for this ordinance have minimal costs as the Village Board weights the policy implications of these standards.

Implementation of the ordinance will have fiscal implications both on the capital planning of our projects and thinking of how various projects could come forward as well as their timing within the design process. There are also operational considerations for the inclusion of steps in the process to develop a project with these standards in place that are not insurmountable, but part of the process when considering policy matters such as these. We can discuss these in the meeting.

VILLAGE PLAN REFERENCE:

ORDINANCE REFERENCE:

The Village previously had a few different variations of these requirements within its code dating back several years before it was later removed entirely. Within that discussion, Trustee Peña provided some ideas via a presentation regarding how we could address the referendum question in relation to our debt limit. Chapter 3 of our Fiscal Policy Manual addresses debt limitations as guidelines to follow which are different from what enacting an ordinance would require. The board recently approved a referral of the question to Committee for review and recommendation with this meeting continuing that discussion.

As mentioned, the ordinance requirements have been around in a few different versions. Each version is included in the packet and summarized as follows (versions noted by year):

- **2005** - Original adoption and required a referendum for any project in excess of \$1 million. There were no exceptions.
- **2014** - This was the first amendment to the original adoption where the standard was increased to \$1.25 million while creating some exceptions for streets, utilities, and annual adjustment for inflation.
- **2018** - The second amendment changed calculation of the threshold to follow value of the Village based on a comparable example. It stated the new threshold would be 1% of equalized value which as of 2024 that would amount to a new threshold of approximately \$17 million. Additional exceptions were added to the existing list, including TID projects, Federal/State/County required projects, projects shared with another unit of government, public safety related, and to address emergencies. Subsection (c) added clarity also to how the threshold is applied within the projects to be considered.
- **2022** - Finally, the requirements in place since 2018 were removed in their entirety.

There is no requirement for municipalities to have a referendum requirement for capital projects. The only limit we face is that we cannot borrow more than 5% of our equalized value (~\$85



million). The range seen above between 2005 to 2022 is the very strict standard to no standard applied with the two versions in between offering different amounts of flexibility. The 2018 version offered the most definition to date to the process while offering flexibility on the amount for the board to manage. The only project that would have required a referendum under the last version of this code would have been the Public Safety Center; however, it was specifically exempted based on its use. This requirement is not common in local government. There are a few examples in Sussex, Delafield, and Elm Grove we can look at but the vast supermajority of the State municipalities do not have this requirement.

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:

The first item is presented for discussion only related to the ordinance. No action is needed on this item.

ATTACHMENTS:

1. Debt Utilization Historical Data REVISED 09112025 mgs
2. Debt Utilization Percent Graph REVISED 09112025 mgs
3. Debt Graph REVISED 09112025 mgs

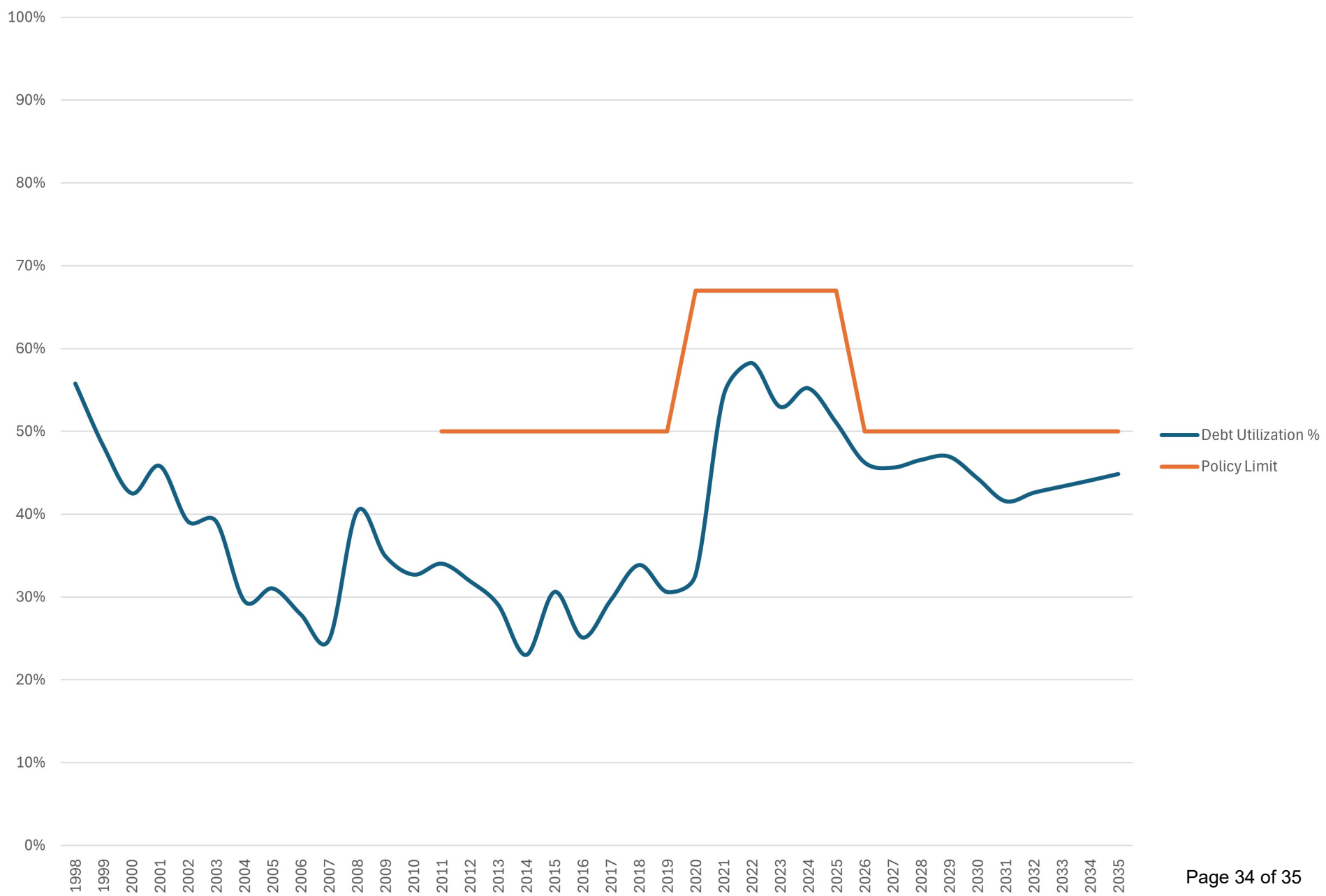
Historic Debt Utilization

Year	Equalized Value	5% Limit	Actual Utilization	% Utilization	Policy % Limit	Projects	Notes
1998	330,452,800	16,522,640	9,212,246	56%			
1999	362,171,700	18,108,585	8,726,105	48%			
2000	385,706,300	19,285,315	8,199,895	43%		Municipal Center	
2001	428,412,900	21,420,645	9,814,649	46%		Municipal Center	
2002	477,092,200	23,854,610	9,331,674	39%			
2003	477,092,200	23,854,610	9,331,674	39%			
2004	567,133,400	28,356,670	8,371,242	30%		Library	
2005	639,080,400	31,954,020	9,922,072	31%		Library	Referendum Ord. Adoption
2006	705,937,400	35,296,870	9,852,402	28%			
2007	744,821,400	37,241,070	9,250,766	25%			
2008	791,038,400	39,551,920	15,959,500	40%			3 Res. at \$6.5 mil total, various purposes.
2009	803,199,500	40,159,975	14,029,179	35%			
2010	784,433,300	39,221,665	12,830,595	33%			
2011	790,262,600	39,513,130	13,448,603	34%	50%		Chapter 3 Adoption
2012	750,545,100	37,527,255	11,983,158	32%	50%		
2013	731,654,200	36,582,710	10,638,458	29%	50%		
2014	770,175,400	38,508,770	8,868,255	23%	50%		Referendum Ord. 1st Amend
2015	794,452,100	39,722,605	12,165,000	31%	50%		
2016	815,493,100	40,774,655	10,245,000	25%	50%		
2017	883,717,700	44,185,885	13,100,000	30%	50%		
2018	936,011,100	46,800,555	15,855,000	34%	50%		Referendum Ord. 2nd Amend
2019	1,056,153,600	52,807,680	16,165,000	31%	50%		Chapter 3 1st Amend
2020	1,127,280,700	56,364,035	18,400,000	33%	67%		Chapter 3 2nd Amend
2021	1,217,439,600	60,871,980	33,070,000	54%	67%	Public Safety Center	
2022	1,434,947,800	71,747,390	41,785,000	58%	67%	Public Safety Center	Referendum Ord. Termination
2023	1,617,865,600	80,893,280	42,845,000	53%	67%		
2024	1,701,717,900	85,085,895	46,965,000	55%	67%		
2025	1,836,335,200	91,816,760	46,845,000	51%	67%		
2026	1,964,878,664	98,243,933	45,435,000	46%	50%		
2027	2,082,771,384	104,138,569	47,505,000	46%	50%	Facility Project TBD	Phase 1.1
2028	2,186,909,953	109,345,498	50,905,000	47%	50%	Facility Project TBD	Phase 1.2
2029	2,274,386,351	113,719,318	53,395,000	47%	50%	Facility Project TBD	Phase 1.3
2030	2,342,617,942	117,130,897	51,955,000	44%	50%	Facility Project TBD	Phase 1.4
2031	2,412,896,480	120,644,824	50,150,000	42%	50%		
2032	2,485,283,374	124,264,169	52,930,000	43%	50%	Facility Project TBD	Phase 2.1
2033	2,559,841,876	127,992,094	55,475,000	43%	50%	Facility Project TBD	Phase 2.2
2034	2,636,637,132	131,831,857	58,105,000	44%	50%	Facility Project TBD	Phase 2.3
2035	2,715,736,246	135,786,812	60,900,000	45%	50%	Facility Project TBD	Phase 2.4

* The green shading represents the current year in which some figures are estimated as the audit will not be completed until 2026.

** The red shading is a current projection updated from the 2026-2030 Capital Improvement Plan accepted in August. This represents a shift to phased improvements for facility projects.

Debt Utilization as Percentage of Total



Debt Limit vs. Utilization

