VILLAGE OF MCFARLAND **Village Board** *NOTICE OF PUBLIC MEETING*

Tuesday, March 28, 2023 **7:00 PM** **McFarland Municipal Center**
Community Room

AGENDA

You are invited to this meeting through a Zoom webinar. The public may attend in-person or remotely through the webinar or telephone options listed below.
PLEASE CLICK THE LINK BELOW TO JOIN THE ZOOM WEBINAR:
https://us02web.zoom.us/j/89299227226
Or by Telephone: +1 (312) 626-6799
Webinar ID: 892 9922 7226
Press *9 to raise/lower hand. Press *6 to mute/unmute.

1. CALL TO ORDER.

2. ROLL CALL.

3. PUBLIC ANNOUNCEMENTS, COMMUNICATIONS, AND PROCLAMATIONS.
   a. Saturday April 22, 2023 - Community Service Day

   b. Spring Election - April 4, 2023 - 7:00 a.m. to 8:00 p.m.

4. CONSENT AGENDA.
   a. All items listed under the Consent Agenda will be approved in one motion unless a Board member requests that the item be removed for individual discussion and action. Any item(s) removed for individual consideration shall be considered in the same order in which they were originally listed on the agenda under Business.

      1) Motion to approve checks in the amount of $279,977.42.

      2) Motion to approve an event permit for Ben Petersen, of the McFarland Community Band, for the Community Band Performance/Concert to be held at Arnold Larson Park on Thursday July 13th from 2 p.m to 8:30 p.m.with a rain date of August.

      3) Motion to approve the change of agent to appoint Michael J. Linton to serve as the new liquor license agent for Kwik Trip

      4) Motion to approve the replacement of the boiler and related HVAC repairs to the Library facility as approved by the Library Board.

5. PUBLIC APPEARANCES.
   a. This is an opportunity for members of the public to address the Village Board for items that are not on the agenda. Please remember this is a hybrid meeting conducted in person and through the Zoom online meeting platform. Meeting attendees wishing to address the Board about items not on the agenda may do so at this time. Zoom attendees should type their name and address in the Question and Answer feature within the Zoom online meeting platform at this time. Members of the public who are present in person and wish to address the Board should fill out a public comment form and turn into the meeting chairperson. When you are called upon to speak, state your name, address, and provide

your comments to the Board for their consideration. Please adhere to the 3-minute time limit. Additionally, you may send your public comments to village.clerk@mcfarland.wi.us to be included as part of the meeting.

Members of the public may also speak during their selected agenda item as they designate on the public comment form or in the Question and Answer feature on Zoom.

6. BUSINESS.
   a. Presentation from the Safe Communities Madison-Dane County.

   b. Discussion and action regarding Resolution #2023-04: a resolution authorizing the issuance and awarding the sale of $4,890,000 General Obligation Promissory Notes; providing the form of the notes; and levying a tax in connection therewith.

   c. Personnel Committee (Trustees Nelson, Jerke, & Wreh)

      1) Discussion on updates to the Personnel Policy Manual, including:

         Amendment of Chapter 10, Training and Development, of the Personnel Policy Manual.

         Amendment of Chapter 15, previously titled Working Conditions, now proposed as Administrative Policies, of the Personnel Policy Manual.

         Amendment of Chapter 16, previously titled Compensation, now proposed as Compensation Administration, of the Personnel Policy Manual.

         Amendment of Chapter 32, Electronic Communications and Information Systems Policy, of the Personnel Policy Manual.

         Creation and addition of Chapter 37, Remote Work, to the Personnel Policy Manual.

      2) Discussion on final approval of the updated Personnel Policy Manual.

   d. Discussion to review changes to the Public Comment Policy.

   e. Discussion to review changes to the board referral process outlined within the Village Board Handbook.

7. SCHEDULE NEXT MEETING DATE.
   a. April 10, 2023 - Committee of the Whole - 5:30 p.m. (Monday, special day)

   b. April 10, 2023 - Village Board - 7:00 p.m. (Monday, special day) (Last meeting of current seated Board)

   c. April 18, 2023 - Village Board - 5:30 pm (Annual Organizational Meeting)

   d. April 25, 2023 - Committee of the Whole - 5:30 pm

   e. April 25, 2023 - Village Board - 7:00 pm

8. ADJOURNMENT.

Any person who has a qualifying disability as defined by the Americans with Disabilities Act that requires the meeting or materials at the meeting to be in an accessible location or format should contact the McFarland Municipal Center at (608)838-3153, 5915 Milwaukee Street, McFarland, Wisconsin, or village.clerk@mcfarland.wi.us by 2:00 p.m. at least 5 business days prior to the meeting so that any necessary arrangements can be made to accommodate each request. If the meeting or request is less than 5 business days from the meeting, requests for accommodations may still be made and reasonable efforts will be made to accommodate each request.

VILLAGE OF
McFarland
Naturally Connected

14TH ANNUAL
Community Service Day

RESOLVE TO GET INVOLVED

Saturday, April 22nd

8am to Noon

Enter to Win a giftcard to West Star Organics!

SPECIAL THANKS TO OUR SPONSORS

West Star Organics
Habitat ReStore
Kwik Trip

SCAN ME

www.mcfarland.wi.us/CommunityServiceDay

VILLAGE OF
McFarland

SUMMARY SHEET

MEETING DATE: **Tuesday, March 28, 2023**

SECTION: **Public Announcements & Communications**

DEPARTMENT: **Administration**

CONTACT:

AGENDA ITEM: **Spring Election - April 4, 2023 - 7:00 a.m. to 8:00 p.m.**

PREVIOUS ACTION:

ISSUE SUMMARY:
The Village of McFarland will hold the Spring Election on April 4, 2023 for several statewide offices as well as the following Village and McFarland School District Offices.
Polling Location - 5915 Milwaukee St.
Polling Hours - 7 a.m. to 8 p.m.

Village Trustee - Vote for no more than 1
Carolyn Clow

Village Trustee - Vote for no more than 3
Stephanie Brassington
Lowell J. Prill
Luke E. Fesller
Hilary Brandt

McFarland School Board - Vote for no more than 2
Craig A. Howery

By Mail Absentee Voting - Absentee ballot voting by mail continues up through March 30th at 5 p.m. Ballots can be requested by visiting: https://myvotwe.wi.gov/en-US/Vote/Absentee.
Make a Plan, Make it Count - By mail, absentee ballots can only be returned by the voter themselves via USPS or in person in the Clerk's Office during business hours, or by an election official on Election day. All ballots must be received no later than 8 p.m. on April 4, 2023 to be counted.

In-office absentee voting began Tuesday March 20th and run through Saturday April 1st in the administration offices.
Make a Plan, Make it Count- In office absentee voting is available through Saturday April 1st. All voters must show a valid photo during in-person absentee voting to be provided a ballot. For more information on valid photo IDs visit: bringit.wi.gov.

Voters can preview the ballot by visiting: https://myvote.wi.gov/en-us/PreviewMyBallot.. A

sample ballot is also attached in the packet along with the Type C notice providing guidance on the referendum questions.

Election Day- The Polls open at 7 a.m. and close at 8 p.m. All Village of McFarland residents vote at the McFarland Municipal Center, 5915 Milwaukee St., McFarland, WI 53558.
Make a Plan, Make it Count- All voters are encouraged to verify their voter registration status ahead of time, and ensure they have valid photo ID. Voters should visit https://myvote.wi.gov/en-us/ for more information for more information.

For any voting related questions, voters can the Village Administration office via phone at 608-838-3153 or via email at village.administration@mcfarland.wi.us

FINANCIAL/BUDGET IMPACT:

VILLAGE PLAN REFERENCE:

ORDINANCE REFERENCE:

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:

ATTACHMENTS:
1. April 2023 Sample Ballot
2. State Type C Notice of Ref for April 2023
3. Dane County Type C Spring 2023

Official Ballot
Nonpartisan Office and Referendum
April 4, 2023

Notice to voters: If you are voting on Election Day, your ballot must be initialed by 2 election inspectors. If you are voting absentee, your ballot must be initialed by the municipal clerk or deputy clerk. Your ballot may not be counted without initials. (See end of ballot for initials.)

General Instructions

If you make a mistake on your ballot or have a question, ask an election inspector for help. (Absentee voters: Contact your municipal clerk.)

To vote for a name on the ballot, fill in the oval next to the name like this: ⬬.

To vote for a name that is not on the ballot, write the name on the line marked "write-in" and fill in the oval next to the name like this: ⬬.

Judicial

Justice of the Supreme Court
Vote for 1

- ⬭ Janet C. Protasiewicz
- ⬭ Daniel Kelly
- ⬭ write-in:

Court of Appeals Judge
District 4
Vote for 1

- ⬭ Chris Taylor
- ⬭ write-in:

Municipal

Village President
Vote for 1

- ⬭ Carolyn Clow
- ⬭ write-in:

Village Trustee
Vote for not more than 3

- ⬭ Stephanie Brassington
- ⬭ Lowell J. Prill
- ⬭ Luke E. Fessler
- ⬭ Hilary Brandt
- ⬭ write-in:
- ⬭ write-in:
- ⬭ write-in:

School District

School District of McFarland
School Board Member
Vote for 1

- ⬭ Craig A. Howery
- ⬭ write-in:

Continue voting at top of next column.

Referendum

To vote in favor of a question, fill in the oval next to "Yes," like this: ⬬.

To vote against a question, fill in the oval next to "No," like this: ⬬.

State

Question 1: Conditions of release before conviction. Shall section 8 (2) of article I of the constitution be amended to allow a court to impose on an accused person being released before conviction conditions that are designed to protect the community from serious harm?

- ⬭ Yes
- ⬭ No

Question 2: Cash bail before conviction. Shall section 8 (2) of article I of the constitution be amended to allow a court to impose cash bail on a person accused of a violent crime based on the totality of the circumstances, including the accused's previous convictions for a violent crime, the probability that the accused will fail to appear, the need to protect the community from serious harm and prevent witness intimidation, and potential affirmative defenses?

- ⬭ Yes
- ⬭ No

Question 3: Shall able-bodied, childless adults be required to look for work in order to receive taxpayer-funded welfare benefits?

- ⬭ Yes
- ⬭ No

County

Should the Wisconsin Constitution be amended to require a nonpartisan system for redistricting legislative and congressional districts in the state?

- ⬭ Yes
- ⬭ No

Should the Wisconsin Legislature adopt an amendment to the Wisconsin Constitution creating a new right to privacy that would protect rights such as abortion, same-sex marriage, and interracial marriage?

- ⬭ Yes
- ⬭ No

Official Ballot
Nonpartisan Office and Referendum
April 4, 2023
for
V McFarland Wds 1-10

Ballot Issued by

_____

_____
Initials of election inspectors

Absentee ballot issued by

_____
Initials of municipal clerk or deputy clerk

_____ _____
(If issued by SVDs, both SVDs must initial.)

Certification of Voter Assistance

I certify that I marked or read aloud this ballot at the request and direction of a voter who is authorized under Wis. Stat. §6.82 to receive assistance.

_____
Signature of assistor

For Official Use Only

Inspectors: Identify ballots required to be remade.

- ☐ Overvoted
- ☐ Damaged
- ☐ Other

If this is the **Original Ballot**, write the serial number here:	If this is the **Duplicate Ballot**, write the serial number here:
_____	_____

_____ _____
Initials of inspectors who remade ballot

Sample

NOTICE OF REFERENDUM ELECTION

APRIL 4, 2023

NOTICE IS HEREBY GIVEN, that at an election to be held in the several towns, villages, wards, and election districts of the State of Wisconsin, on Tuesday, April 4, 2023, the following questions will be submitted to a vote of the people pursuant to law:

2023 ENROLLED JOINT RESOLUTION 2

To amend section 8 (2) of article I of the constitution; **relating to:** conditions for release prior to conviction, including the imposition of bail (second consideration).

Whereas, the 2021 legislature in regular session considered a proposed amendment to the constitution in 2021 Assembly Joint Resolution 107, which became 2021 Enrolled Joint Resolution 6, and agreed to it by a majority of the members elected to each of the two houses, which proposed amendment reads as follows:

SECTION 1. Section 8 (2) of article I of the constitution is amended to read:

[Article I] Section 8 (2) All persons, before conviction, shall be eligible for release under reasonable conditions designed to assure their appearance in court, protect members of the community from serious ~~bodily~~ harm as defined by the legislature by law, or prevent the intimidation of witnesses. Monetary conditions of release may be imposed at or after the initial appearance only upon a finding that there is a reasonable basis to believe that the conditions are necessary to assure appearance in court, or if the person is accused of a violent crime as defined by the legislature by law, only upon a finding that there is a reasonable basis to believe that the conditions are necessary based on the totality of the circumstances, taking into account whether the accused has a previous conviction for a violent crime as defined by the legislature by law, the probability that the accused will fail to appear in court, the need to protect members of the community from serious harm as defined by the legislature by law, the need to prevent the intimidation of witnesses. and the potential affirmative defenses of the accused. The legislature may authorize, by law, courts to revoke a person's release for a violation of a condition of release.

Now, therefore, be it resolved by the senate, the assembly concurring, That the foregoing proposed amendment to the constitution is agreed to by the 2023 legislature; and, be it further

Resolved, That the foregoing proposed amendment to the constitution be submitted to a vote of the people at the election to be held on the first Tuesday of April, 2023; and, be it further

Resolved, That the question concerning ratification of the foregoing proposed amendment to the constitution be stated on the ballot as follows:

QUESTION 1*: "Conditions of release before conviction.* Shall section 8 (2) of article I of the constitution be amended to allow a court to impose on an accused person being released before conviction conditions that are designed to protect the community from serious harm?"

QUESTION 2*: "Cash bail before conviction.* Shall section 8 (2) of article I of the constitution be amended to allow a court to impose cash bail on a person accused of a violent crime based on the totality of the circumstances, including the accused's previous convictions for a violent crime, the probability that the accused will fail to appear, the need to protect the community from serious harm and prevent witness intimidation, and potential affinitive defenses?"

EXPLANATION

1. Explanatory statement regarding Question 1:

Under the current Wisconsin Constitution, courts may impose reasonable conditions on the release of a criminal defendant before trial for three purposes: (1) to

secure the defendant's appearance in court; (2) to protect the community from "serious bodily harm;" and (3) to prevent intimidation of witnesses. Wis. Const. art. I, § 8(2).

Question 1 would change the language of the second factor from "serious bodily harm" to "serious harm as defined by the legislature by law." The question would thus change the type of harm to the community that a court could seek to protect against. Because the term "serious harm" would be defined by the legislature by law, what it means could evolve over time depending on legislative enactments.

A "yes" vote on Question 1 would vote to amend Wis. Const. art. I, § 8(2) to allow a circuit court to impose release conditions based on the purpose of avoiding "serious harm as defined by the legislature" rather than "serious bodily harm."

A "no" vote on Question 1 would vote not to amend Wis. Const. art. I, § 8(2) to change the term "serious bodily harm" as a factor for determining the conditions of a defendant's pretrial release.

2. Explanatory statement regarding Question 2:

Question 2 would also change the language of Wis. Const. art. I, § 8(2), but in a different way from Question 1. Question 2 addresses the circuit court's ability to impose the specific condition of monetary bail.

Currently, the Wisconsin Constitution allows a court to impose a monetary bail requirement only if the court finds a reasonable basis to believe that bail is necessary in order to secure the defendant's appearance in court. Wis. Const. art. I, § 8(2).

Question 2 would expand the factors a circuit court may consider in imposing monetary bail. In cases where a defendant is accused of a "violent crime as defined by the legislature by law," Question 2 would allow a court to impose monetary bail based on circumstances in addition to securing the defendant's appearance in court, including accounting for a previous conviction for a violent crime, the need to protect the community from serious harm, preventing witness intimidation, and potential affirmative defenses the defendant might assert.

A "yes" vote on Question 2 would vote to amend Wis. Const. art. I, § 8(2) in cases where the defendant is accused of a violent crime to allow a court to utilize monetary bail for additional reasons in addition to securing the defendant's appearance in court, including accounting for a previous conviction for a violent crime, the need to protect the community from serious harm, preventing witness intimidation, and accounting for the defendant's affirmative defenses. Because the term "violent crime" would be defined by the legislature by law, what it means could evolve over time depending on legislative enactments.

A "no" vote on Question 2 would vote not to amend Wis. Const. art. I, § 8(2) to expand the factors a court considers in imposing monetary bail.

2023 ENROLLED JOINT RESOLUTION

Relating to: providing for an advisory referendum on the question of requiring able-bodied, childless adults to look for work in order to receive taxpayer-funded welfare benefits.

Resolved by the senate, the assembly concurring, That the following question be submitted, for advisory purposes only, to the voters of this state at the spring election to be held in April 2023:

"Shall able-bodied, childless adults be required to look for work in order to receive taxpayer-funded welfare benefits?"

EXPLANATION

Explanatory statement regarding Question 3, the advisory question:

This is an advisory referendum and would not change Wisconsin law. Wisconsin and federal law currently define various programs available to those with financial need based on criteria such as age, familial status, and disability, among other criteria. Most of those programs are limited to children, families with children, pregnant women, disabled persons, or those 65 or older, who Wisconsin law does not consider "able-bodied" for public assistance purposes. *See*, *e.g.*, Wis. Stat. § 49.79(1)(am) (defining age limits for "able-bodied" under food stamp program).

Two programs currently available to "able-bodied, childless adults" are Wisconsin's BadgerCare Plus medical assistance program and the FoodShare program, also known as SNAP or food stamps. However, those programs are subject to certain federal requirements and restrictions that either would be inconsistent with the requirement about which the referendum asks or, in some cases, already include such a requirement.

BadgerCare Plus's medical assistance program is subject to federal Medicaid restrictions, and federal law does not allow for work-based requirements for such programs absent a federal waiver. *See* 42 U.S.C. § 1396a(a)(10)(A). Currently, there is no federal waiver in force that would allow Wisconsin to impose work requirements on this program. Wisconsin's FoodShare statute contains requirements that able-bodied, childless adults be employed or participate in an employment and training program, *see* Wis. Stat. § 49.79(9), but that requirement has been suspended by the federal government in response to the COVID-19 pandemic.

A "yes" vote on Question 3, the advisory referendum, would make no change to Wisconsin law.

A "no" vote on Question 3, the advisory referendum, also would make no change to Wisconsin law.

DONE in the City of Madison, this 20th day of March, 2023.

Scott McDonell
Dane County Clerk

NOTICE OF REFERENDUM

Dane County

April 4, 2023

Referendum Election Details
At an election to be held in Dane County on April, 4 2023 the following proposed Resolutions of the County Board will be submitted to a vote of the people:

2022 RES – 271

PLACING ADVISORY REFERENDUM ON THE QUESTION OF ADOPTING A NONPARTISAN SYSTEM FOR REDISTRICTING

The State of Wisconsin has a flawed system of redistricting political boundaries every 10 years. This process has resulted in what political scientists have said is among the biggest partisan gerrymanders in modern U.S. history.

Dane County successfully completed its redistricting using a nonpartisan process that produced final maps free from political considerations. This success should be a model for statewide redistricting.

Dane County voters should have the opportunity to express their opinion on redistricting processes now that both the statewide and County processes have completed and produced dramatically different results.

NOW, THEREFORE BE IT RESOLVED that the Dane County Board of Supervisors hereby approve that the following question be put to the voters of Dane County in an advisory referendum during the April 2023 election:

“Should the Wisconsin Constitution be amended to require a nonpartisan system for redistricting legislative and congressional districts in the state?”

Explanation

Referendum Question #1 is non-binding and does not have the force of law. The Wisconsin Constitution currently provides that the Legislature must redistrict legislative maps every ten years following the decennial census. Question #1 seeks to elicit the opinion of the voters of Dane County as to whether the Wisconsin Constitution should be amended to provide for a nonpartisan redistricting system.

2022 RES-301

AUTHORIZING ADVISORY REFERENDUM QUESTION ON AMENDMENT OF WISCONSIN CONSTITUTION TO CREATE A RIGHT TO PRIVACY

On June 24, 2022, the United States Supreme Court overturned *Roe v. Wade*, eliminating people’s constitutional right to access a safe and legal abortion. This

reversal of a 50-year precedent, now requires individual states to legislate to ensure access to abortion care.

Currently, Wisconsin bans abortion at any stage of pregnancy without exception for rape, incest, or health of the patient per Wisconsin Statute 940.04, which was enacted in 1849.

Polling consistently shows that the majority of people in Wisconsin, and across the United States, oppose the overturning of Roe v. Wade.

The decision to overturn Roe v. Wade not only disproportionately affects communities of color, low-income communities, people who are disabled, immigrants, young people, and members of the LGBTQ+ community, but it also sets a concerning precedent for other questions of people's bodily autonomy and privacy.

The Wisconsin Constitution can be amended if the action is adopted by the state legislature and then ratified by the voters in a general election.

NOW, THEREFORE, BE IT RESOLVED that the Dane County Board of Supervisors supports the right to privacy and bodily autonomy for every person, including reproductive rights and abortion, and places the following advisory referendum question on the ballot for the April 4, 2023 election:

Advisory Referendum Question: "Should the Wisconsin Legislature adopt an amendment to the Wisconsin Constitution creating a new right to privacy that would protect rights such as abortion, same-sex marriage, and interracial marriage?"

BE IT FINALLY RESOLVED that the Dane County Clerk shall take all necessary steps to implement this resolution.

Explanation

Referendum Question #2 is non-binding and does not have the force of law. On June 24, 2022, the United States Supreme Court overruled *Roe v. Wade,* which had protected a woman's constitutional right to an abortion since 1973. The *Roe* decision was based upon a constitutional right to privacy. The right to use of contraceptives, inter-racial marriage and same sex marriage are all also based upon a right to privacy. Question 2 seeks to elicit the opinion of the voters of Dane County as to whether the Wisconsin Constitution should be amended to expressly provide for a right to privacy.

Done in the City of Madison on March 8, 2023

_____

Scott McDonell, Dane County Clerk

VILLAGE OF
McFarland

SUMMARY SHEET

MEETING DATE: **Tuesday, March 28, 2023**

SECTION: **Consent Agenda**

The Consent Agenda is for routine, procedural, and self-explanatory non-controversial items. Items will be approved by one motion unless a Board member requests that the item be removed. Board members who have a question on an item on the consent agenda or would like to have additional discussion, should request an item be removed from the consent agenda and discussed separately. Items requested to be dealt with separately, will be dealt with in the same order in which they were originally listed on the Consent Agenda under Business.

Report Criteria:
Detail report type printed

Vendor Number	Name	Invoice Number	Description	Seq	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Issue Date
10	ARAMARK	6140141006	MAT RENTAL	1	03/10/2023	52.33	.00	52.33	03/23/2023
		6140145204	MAT RENTAL	1	03/22/2023	52.33	.00	52.33	03/23/2023
Total 10:						104.66	.00	104.66	
212	CREATIVE SIGNS	031323	VEHICLE DECALS	1	03/13/2023	100.00	.00	100.00	03/23/2023
Total 212:						100.00	.00	100.00	
345	JFTCO, INC	RIMR000223	BACKHOE RENTAL	1	03/12/2023	1,653.56	.00	1,653.56	03/23/2023
		RIMR000223	BACKHOE RENTAL	2	03/12/2023	450.98	.00	450.98	03/23/2023
		RIMR000223	BACKHOE RENTAL	3	03/12/2023	450.98	.00	450.98	03/23/2023
		RIMR000223	BACKHOE RENTAL	4	03/12/2023	450.98	.00	450.98	03/23/2023
Total 345:						3,006.50	.00	3,006.50	
372	FOX VALLEY TECH COLL	TPB0000811	ORLOFF TRAINING	1	03/23/2023	347.50	.00	347.50	03/23/2023
		TPB0000811	ORLOFF TRAINING	2	03/23/2023	347.50	.00	347.50	03/23/2023
Total 372:						695.00	.00	695.00	
439	HJ PERTZBORN	84414	LEWIS PARK CROSS CO	1	03/07/2023	1,066.84	.00	1,066.84	03/23/2023
Total 439:						1,066.84	.00	1,066.84	
476	JEFFERSON FIRE & SAF	IN300702	FIRE EXTINGUISHERS F	1	02/28/2023	143.00	.00	143.00	03/23/2023
		IN300702	FIRE EXTINGUISHERS F	2	02/28/2023	39.00	.00	39.00	03/23/2023
		IN300702	FIRE EXTINGUISHERS F	3	02/28/2023	39.00	.00	39.00	03/23/2023
		IN300702	FIRE EXTINGUISHERS F	4	02/28/2023	39.00	.00	39.00	03/23/2023
		IN300753	SCBA BRACKET	1	03/10/2023	243.41	.00	243.41	03/23/2023
Total 476:						503.41	.00	503.41	
556	LIQUI SYSTEMS INC	30277	CHEM PP REPAIR	1	03/22/2023	527.32	.00	527.32	03/23/2023
Total 556:						527.32	.00	527.32	
581	MADISON TRUCK EQUIP	3-102796	VEHICLE MAINTENANCE	1	03/22/2023	21.60	.00	21.60	03/23/2023
		3-102796	VEHICLE MAINTENANCE	2	03/22/2023	21.60	.00	21.60	03/23/2023
		3-102796	VEHICLE MAINTENANCE	3	03/22/2023	21.60	.00	21.60	03/23/2023
		3-102796	VEHICLE MAINTENANCE	4	03/22/2023	79.20	.00	79.20	03/23/2023
Total 581:						144.00	.00	144.00	
613	MCFARLAND SCHOOL DI	03232023	EXCHANGE ST. EASEME	1	03/23/2023	1,800.00	.00	1,800.00	03/23/2023
		0323202322	EXCHANGE ST. EASEME	1	03/23/2023	2,720.00	.00	2,720.00	03/23/2023
Total 613:						4,520.00	.00	4,520.00	
634	MENARDS - MONONA	45255	PARKS SUPPLIES	1	03/06/2023	166.67	.00	166.67	03/23/2023
		45269	PW SHOP FACILITY MAIN	1	03/06/2023	6.59	.00	6.59	03/23/2023
		45269	PW SHOP FACILITY MAIN	2	03/06/2023	1.80	.00	1.80	03/23/2023
		45269	PW SHOP FACILITY MAIN	3	03/06/2023	1.80	.00	1.80	03/23/2023
		45269	PW SHOP FACILITY MAIN	4	03/06/2023	1.80	.00	1.80	03/23/2023

Vendor Number	Name	Invoice Number	Description	Seq	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Issue Date
		45379	PARKS SUPPLIES	1	03/09/2023	27.96	.00	27.96	03/23/2023
		45398	MUNICIPAL CENTER LIG	1	03/09/2023	63.78	.00	63.78	03/23/2023
		45784	MUNICIPAL CENTER LIG	1	03/22/2023	27.88	.00	27.88	03/23/2023
Total 634:						298.28	.00	298.28	
756	POMP'S TIRE SERVICE I	80284040	VEHICLE MAINTENANCE	1	03/09/2023	133.98	.00	133.98	03/23/2023
		80284040	VEHICLE MAINTENANCE	2	03/09/2023	36.54	.00	36.54	03/23/2023
		80284040	VEHICLE MAINTENANCE	3	03/09/2023	36.54	.00	36.54	03/23/2023
		80284040	VEHICLE MAINTENANCE	4	03/09/2023	36.54	.00	36.54	03/23/2023
		80284218	GENERATOR TRAILER	1	03/22/2023	11.77	.00	11.77	03/23/2023
		80284218	GENERATOR TRAILER	2	03/22/2023	3.21	.00	3.21	03/23/2023
		80284218	GENERATOR TRAILER	3	03/22/2023	3.21	.00	3.21	03/23/2023
		80284218	GENERATOR TRAILER	4	03/22/2023	3.21	.00	3.21	03/23/2023
Total 756:						265.00	.00	265.00	
765	LEGAL SHIELD	108629-0315	LEGAL SHIELD	1	03/15/2023	176.45	.00	176.45	03/23/2023
Total 765:						176.45	.00	176.45	
958	TOWN & COUNTRY ENGI	25031	MC189 2022 STREET & U	1	03/22/2023	402.50	.00	402.50	03/23/2023
		25032	2023 WATER MAIN IMPR	1	03/22/2023	7,275.51	.00	7,275.51	03/23/2023
		25033	MC 198 LIFT STATION #2	1	03/22/2023	7,081.25	.00	7,081.25	03/23/2023
		25034	EXCHANGE ST FINAL EN	1	03/22/2023	24,582.90	.00	24,582.90	03/23/2023
		25035	MC197 PAULSON RD STR	1	03/22/2023	13,817.52	.00	13,817.52	03/23/2023
		25036	MC204 MCDANIEL PARK	1	03/22/2023	5,784.79	.00	5,784.79	03/23/2023
		25037	MC208 USH 51 DOT PRO	1	03/22/2023	406.25	.00	406.25	03/23/2023
		25038	2023 STORMWATER SUP	1	03/22/2023	1,215.00	.00	1,215.00	03/23/2023
		25039	MC205 BURMA ROAD TO	1	03/22/2023	1,785.00	.00	1,785.00	03/23/2023
Total 958:						62,350.72	.00	62,350.72	
1245	PROFESSIONAL PEST C	611448	PW PEST CONTROL	1	03/13/2023	22.00	.00	22.00	03/23/2023
		611448	PW PEST CONTROL	2	03/13/2023	6.00	.00	6.00	03/23/2023
		611448	PW PEST CONTROL	3	03/13/2023	6.00	.00	6.00	03/23/2023
		611448	PW PEST CONTROL	4	03/13/2023	6.00	.00	6.00	03/23/2023
		611449	MC PEST CONTROL	1	03/13/2023	47.00	.00	47.00	03/23/2023
Total 1245:						87.00	.00	87.00	
1256	BOUND TREE MEDICAL,	84884402	SCOOP STRETCHERS	1	03/08/2023	4,036.47	.00	4,036.47	03/23/2023
		84885772	EMS - SUPPLIES	1	03/09/2023	8.37	.00	8.37	03/23/2023
		84887223	EMS - SUPPLIES	1	03/10/2023	74.80	.00	74.80	03/23/2023
		84888686	EMS - SUPPLIES	1	03/13/2023	188.40	.00	188.40	03/23/2023
		84888687	EMS - SUPPLIES	1	03/13/2023	297.99	.00	297.99	03/23/2023
Total 1256:						4,606.03	.00	4,606.03	
1709	VON BRIESEN & ROPER	420484	PERSONNEL ISSUES	1	03/22/2023	520.00	.00	520.00	03/23/2023
Total 1709:						520.00	.00	520.00	
1896	NAPA AUTO PARTS	882023	VEHICLE MAINTENANCE	1	03/23/2023	24.19	.00	24.19	03/23/2023
		882023	VEHICLE MAINTENANCE	2	03/23/2023	6.60	.00	6.60	03/23/2023
		882023	VEHICLE MAINTENANCE	3	03/23/2023	6.60	.00	6.60	03/23/2023
		882023	VEHICLE MAINTENANCE	4	03/23/2023	6.60	.00	6.60	03/23/2023

Vendor Number	Name	Invoice Number	Description	Seq	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Issue Date
Total 1896:						43.99	.00	43.99	
1910	ZURBUCHEN OIL INC	267442	DYED DIESEL FUEL	1	02/14/2023	1,092.50	.00	1,092.50	03/23/2023
Total 1910:						1,092.50	.00	1,092.50	
1972	BURNS, MELINDA	03232023	EXCHANGE ST. EASEME	1	03/23/2023	720.00	.00	720.00	03/23/2023
Total 1972:						720.00	.00	720.00	
1978	COX, HEIDI	03222023	MEETING SUPPLIES	1	03/22/2023	54.48	.00	54.48	03/23/2023
		03222023	OFFICE SUPPLIES	2	03/22/2023	8.50	.00	8.50	03/23/2023
Total 1978:						62.98	.00	62.98	
1989	CORPORATE BUSINESS	33598992	ADMIN COPIERS	1	03/07/2023	190.00	.00	190.00	03/17/2023
Total 1989:						190.00	.00	190.00	
2058	MICROMARKETING LLC	914919	AUDIO BOOKS	1	02/27/2023	149.46	.00	149.46	03/23/2023
Total 2058:						149.46	.00	149.46	
2082	NASSCO INC	6271413	PSC VACUUM	1	03/14/2023	480.80	.00	480.80	03/23/2023
		6271413	MC/PW VACUUM	2	03/14/2023	961.60	.00	961.60	03/23/2023
Total 2082:						1,442.40	.00	1,442.40	
2206	GRANT SIGNS	7018	BANNER	1	03/22/2023	67.00	.00	67.00	03/23/2023
Total 2206:						67.00	.00	67.00	
2270	UNITY POINT HEALTH	030523	BLOODWORK	1	03/05/2023	174.76	.00	174.76	03/23/2023
Total 2270:						174.76	.00	174.76	
2276	DELTA DENTAL	1922412	DENTAL PREMIUM	1	03/22/2023	3,932.69	.00	3,932.69	03/23/2023
Total 2276:						3,932.69	.00	3,932.69	
2278	BURKE TRUCK & EQUIP	31384	TRUCK 6 MAINTENANCE	1	03/10/2023	687.78	.00	687.78	03/23/2023
		31384	TRUCK 6 MAINTENANCE	2	03/10/2023	187.58	.00	187.58	03/23/2023
		31384	TRUCK 6 MAINTENANCE	3	03/10/2023	187.57	.00	187.57	03/23/2023
		31384	TRUCK 6 MAINTENANCE	4	03/10/2023	187.58	.00	187.58	03/23/2023
Total 2278:						1,250.51	.00	1,250.51	
2298	VIKING ELECTRIC SUPPL	S006756646.	MUNICIPAL BUILDING BA	1	03/23/2023	67.26	.00	67.26	03/23/2023
		S006756646.	MUNICIPAL BUILDING BA	2	03/23/2023	18.34	.00	18.34	03/23/2023
		S006756646.	MUNICIPAL BUILDING BA	3	03/23/2023	18.34	.00	18.34	03/23/2023
		S006756646.	MUNICIPAL BUILDING BA	4	03/23/2023	18.34	.00	18.34	03/23/2023
Total 2298:						122.28	.00	122.28	
2310	SIEBERT, CYNTHIA	03232023	EXCHANGE ST. EASEME	1	03/23/2023	720.00	.00	720.00	03/23/2023

Vendor Number	Name	Invoice Number	Description	Seq	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Issue Date
Total 2310:						720.00	.00	720.00	
16055	JENSEN, RALPH	03232023	EXCHANGE ST EASEME	1	03/23/2023	840.00	.00	840.00	03/23/2023
Total 16055:						840.00	.00	840.00	
16174	DNR ACCOUNTS RECEIV	370-0000027	DNR FORESTERY HOSE	1	12/23/2022	91.43	.00	91.43	03/23/2023
Total 16174:						91.43	.00	91.43	
16247	CITY TREASURER	338554	STORMWATER CHARGE	1	03/07/2023	28.49	.00	28.49	03/17/2023
Total 16247:						28.49	.00	28.49	
16289	ALLIANT ENERGY	03232023	MUNICIPAL CENTER	1	03/23/2023	4,060.97	.00	4,060.97	03/23/2023
		03232023	PW FACILITY	2	03/23/2023	2,068.01	.00	2,068.01	03/23/2023
		03232023	LIBRARY	3	03/23/2023	3,055.33	.00	3,055.33	03/23/2023
		03232023	WELL #4	4	03/23/2023	1,773.70	.00	1,773.70	03/23/2023
		03232023	WM MCFARLAND SHELT	5	03/23/2023	271.06	.00	271.06	03/23/2023
Total 16289:						11,229.07	.00	11,229.07	
16296	DANE CO DEPT OF HUM	FEB2023	MEALSITE DONATION - M	1	02/28/2023	1,963.50	.00	1,963.50	03/23/2023
		FEB2023	MEALSITE DONATION - C	2	02/28/2023	301.00	.00	301.00	03/23/2023
Total 16296:						2,264.50	.00	2,264.50	
16340	KENT, HEATHER	03222023	MEETING SUPPLIES	1	03/22/2023	58.85	.00	58.85	03/23/2023
Total 16340:						58.85	.00	58.85	
16357	PROTECTION TECHNOL	22794	PW MONITORING SERVI	1	03/15/2023	56.25	.00	56.25	03/23/2023
		22794	PW MONITORING SERVI	2	03/15/2023	56.25	.00	56.25	03/23/2023
		22794	PW MONITORING SERVI	3	03/15/2023	56.25	.00	56.25	03/23/2023
		22794	PW MONITORING SERVI	4	03/15/2023	206.25	.00	206.25	03/23/2023
Total 16357:						375.00	.00	375.00	
16386	BEAR GRAPHICS	0913796	ELECTION SUPPLIES	1	03/14/2023	129.13	.00	129.13	03/23/2023
Total 16386:						129.13	.00	129.13	
16489	ZIETSMA, JOEL	JZ031023	CONFERENCE MEALS	1	03/10/2023	78.84	.00	78.84	03/23/2023
Total 16489:						78.84	.00	78.84	
16503	NOTARY BOND RENEWA	031023-CS	NOTARY BOND APP	1	03/10/2023	30.00	.00	30.00	03/23/2023
Total 16503:						30.00	.00	30.00	
16504	WI DEPT OF FINANCIAL I	031023-CS	NOTARY RENEWAL	1	03/10/2023	20.00	.00	20.00	03/23/2023
Total 16504:						20.00	.00	20.00	
16625	CINTAS FIRE 636525	OF39037245	YOUTH CENTER FIRE PR	1	03/08/2023	986.86	.00	986.86	03/23/2023

Vendor Number	Name	Invoice Number	Description	Seq	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Issue Date
Total 16625:						986.86	.00	986.86	
16640	TOP PACK DEFENSE LLC	10178	UNIFORM ALLOWANCE C	1	03/01/2023	54.90	.00	54.90	03/23/2023
		10228	UNIFORM ALLOWANCE T	1	03/22/2023	159.99	.00	159.99	03/23/2023
Total 16640:						214.89	.00	214.89	
16728	MCFARLAND OPTIMISTS	031023	BIKE HELMETS	1	03/10/2023	1,000.00	.00	1,000.00	03/23/2023
Total 16728:						1,000.00	.00	1,000.00	
16829	REUTER, WHITISH & EVA	71647	GENERAL LEGAL	1	03/14/2023	8,551.10	.00	8,551.10	03/23/2023
		71647	GENERAL LEGAL	2	03/14/2023	208.00	.00	208.00	03/23/2023
		71647	GENERAL LEGAL	3	03/14/2023	37.00	.00	37.00	03/23/2023
		71647	GENERAL LEGAL	4	03/14/2023	1,520.00	.00	1,520.00	03/23/2023
		71648	PROSECUTIONS	1	03/14/2023	1,545.77	.00	1,545.77	03/23/2023
		71653	5979 SIGGELKOW - URS	1	03/14/2023	25.50	.00	25.50	03/23/2023
		71657	PROSECUTIONS	1	03/14/2023	528.50	.00	528.50	03/23/2023
		71660	PROSECUTIONS	1	03/14/2023	153.40	.00	153.40	03/23/2023
		71663	PROSECUTIONS	1	03/14/2023	224.00	.00	224.00	03/23/2023
		71664	PROSECUTIONS	1	03/14/2023	647.30	.00	647.30	03/23/2023
		71665	PROSECUTIONS	1	03/14/2023	534.24	.00	534.24	03/23/2023
		71666	PROSECUTIONS	1	03/14/2023	279.50	.00	279.50	03/23/2023
Total 16829:						14,254.31	.00	14,254.31	
16890	PIRTEK MADISON	MA-T000082	VEHICLE MAINTENANCE	1	03/10/2023	34.22	.00	34.22	03/23/2023
		MA-T000082	VEHICLE MAINTENANCE	2	03/10/2023	34.22	.00	34.22	03/23/2023
		MA-T000082	VEHICLE MAINTENANCE	3	03/10/2023	34.22	.00	34.22	03/23/2023
		MA-T000082	VEHICLE MAINTENANCE	4	03/10/2023	125.49	.00	125.49	03/23/2023
		MA-T000083	SWEEPER MAINTENANC	1	03/23/2023	147.37	.00	147.37	03/23/2023
Total 16890:						375.52	.00	375.52	
16923	PERFECT TYPE & PRINT,	03232023	WINDOW ENVELOPES--R	1	03/23/2023	72.00	.00	72.00	03/23/2023
Total 16923:						72.00	.00	72.00	
17084	AMAZON CAPITAL SERVI	14cr-wdmm-l	OFFICE SUPPLIES	1	03/22/2023	151.92	.00	151.92	03/23/2023
		19NX-K399-1	OFFICE SUPPLIES	1	03/13/2023	11.86	.00	11.86	03/23/2023
		1G1G-TTYF-	LIBRARY SUPPLIES	1	03/13/2023	29.36	.00	29.36	03/23/2023
		1gw1-mhmy-	PROGRAM SUPPLIES	1	03/22/2023	32.74	.00	32.74	03/23/2023
		1jc7-mrxg-f6	PROGRAM SUPPLIES	1	03/22/2023	49.98	.00	49.98	03/23/2023
		1JND-X9PJ-	DVDS & CDS	1	03/15/2023	1.60-	.00	1.60-	03/23/2023
		1lpw-hdqk-9j	DVDS & CDS	1	03/22/2023	89.43	.00	89.43	03/23/2023
		1MW6-N1WJ	PARKS SUPPLIES	1	03/14/2023	25.43	.00	25.43	03/23/2023
		1Q1H-4RWP	DVDS & CDS	1	03/14/2023	40.90	.00	40.90	03/23/2023
		1Q1H-4RWP	DVDS & CDS	1	03/14/2023	30.55	.00	30.55	03/23/2023
		1RPP-QMPX	PROGRAM SUPPLIES	1	03/16/2023	96.10	.00	96.10	03/23/2023
		1VC3-16YF-	VIDEO GAMES	1	03/10/2023	124.69	.00	124.69	03/23/2023
		1XMQ-NRLK	PROGRAM SUPPLIES	1	03/16/2023	119.60	.00	119.60	03/23/2023
Total 17084:						800.96	.00	800.96	
17092	GENERAL ENGINEERING	49	BUILDING INSPECTION S	1	03/09/2023	6,335.20	.00	6,335.20	03/23/2023

Vendor Number	Name	Invoice Number	Description	Seq	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Issue Date
Total 17092:						6,335.20	.00	6,335.20	
17187	B&H PHOTO	211322574	PSC ITEMS	1	03/06/2023	1,677.32	.00	1,677.32	03/23/2023
Total 17187:						1,677.32	.00	1,677.32	
17228	HEALTHYMINDS, LLC	HM000613	ANNUAL WELLNESS CHE	1	03/07/2023	720.00	.00	720.00	03/23/2023
Total 17228:						720.00	.00	720.00	
17290	MCKAY, JAMES & JANET	03232023	EXCHANGE ST. EASEME	1	03/23/2023	840.00	.00	840.00	03/23/2023
Total 17290:						840.00	.00	840.00	
17318	TDS	6986-d996-6	TV/PHONE/INTERNET	1	03/23/2023	95.66	.00	95.66	03/23/2023
		6986-d996-6	TV/PHONE/INTERNET	2	03/23/2023	95.66	.00	95.66	03/23/2023
		6986-d996-6	TV/PHONE/INTERNET	3	03/23/2023	95.66	.00	95.66	03/23/2023
		6986-d996-6	TV/PHONE/INTERNET	4	03/23/2023	350.77	.00	350.77	03/23/2023
Total 17318:						637.75	.00	637.75	
17376	GFL ENVIRONMENTAL S	LQ01676938	USED ANTIFREEZE PICK	1	03/22/2023	5.94	.00	5.94	03/23/2023
		LQ01676938	USED ANTIFREEZE PICK	2	03/22/2023	5.94	.00	5.94	03/23/2023
		LQ01676938	USED ANTIFREEZE PICK	3	03/22/2023	5.94	.00	5.94	03/23/2023
		LQ01676938	USED ANTIFREEZE PICK	4	03/22/2023	21.76	.00	21.76	03/23/2023
Total 17376:						39.58	.00	39.58	
17435	DANIELS, ELLEN	03222023	TRAINING MILEAGE	1	03/22/2023	10.40	.00	10.40	03/23/2023
Total 17435:						10.40	.00	10.40	
17518	WITMER PUBLIC SAFETY	INV219302	WILDLAND GLOVES	1	03/13/2023	638.88	.00	638.88	03/23/2023
Total 17518:						638.88	.00	638.88	
17569	MCFARLAND ACE HARD	008054/1	PW SHOP SUPPLIES	1	03/09/2023	.53	.00	.53	03/23/2023
		008054/1	PW SHOP SUPPLIES	2	03/09/2023	.53	.00	.53	03/23/2023
		008054/1	PW SHOP SUPPLIES	3	03/09/2023	.53	.00	.53	03/23/2023
		008054/1	PW SHOP SUPPLIES	4	03/09/2023	1.97	.00	1.97	03/23/2023
		008058/1	HARDWARE	1	03/09/2023	13.29	.00	13.29	03/23/2023
		008082/1	PW SHOP SUPPLIES	1	03/14/2023	1.01	.00	1.01	03/23/2023
		008082/1	PW SHOP SUPPLIES	2	03/14/2023	1.01	.00	1.01	03/23/2023
		008082/1	PW SHOP SUPPLIES	3	03/14/2023	1.01	.00	1.01	03/23/2023
		008082/1	PW SHOP SUPPLIES	4	03/14/2023	3.69	.00	3.69	03/23/2023
		008099/1	PW SHOP SUPPLIES	1	03/15/2023	.38	.00	.38	03/23/2023
		008099/1	PW SHOP SUPPLIES	2	03/15/2023	.38	.00	.38	03/23/2023
		008099/1	PW SHOP SUPPLIES	3	03/15/2023	.38	.00	.38	03/23/2023
		008099/1	PW SHOP SUPPLIES	4	03/15/2023	1.37	.00	1.37	03/23/2023
		008108/1	STREET SWEEPER MAIN	1	03/16/2023	14.19	.00	14.19	03/23/2023
		008112/1	NUTS BOLTS & FASTENE	1	03/17/2023	12.49	.00	12.49	03/23/2023
		8124	PARK SUPPLIES	1	03/22/2023	19.79	.00	19.79	03/23/2023
		8134	PW SHOP TRAILER RENT	1	03/22/2023	19.25	.00	19.25	03/23/2023
		8134	PW SHOP TRAILER RENT	2	03/22/2023	5.25	.00	5.25	03/23/2023
		8134	PW SHOP TRAILER RENT	3	03/22/2023	5.25	.00	5.25	03/23/2023
		8134	PW SHOP TRAILER RENT	4	03/22/2023	5.25	.00	5.25	03/23/2023

Vendor Number	Name	Invoice Number	Description	Seq	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Issue Date
		8136	VALVE TRAILER	1	03/22/2023	14.38	.00	14.38	03/23/2023
Total 17569:						121.93	.00	121.93	
17685	INGRAM LIBRARY SERVI	47583751	BOOKS	1	03/22/2023	352.42	.00	352.42	03/23/2023
		62901417	BOOKS	1	03/09/2023	741.48	.00	741.48	03/23/2023
		62901929	BOOKS	1	03/22/2023	192.87	.00	192.87	03/23/2023
		62902460	BOOKS	1	03/22/2023	579.96	.00	579.96	03/23/2023
		62902910	BOOKS	1	03/22/2023	38.98	.00	38.98	03/23/2023
		62903850	BOOKS	1	03/22/2023	174.91	.00	174.91	03/23/2023
		62904317	BOOKS	1	03/22/2023	144.51	.00	144.51	03/23/2023
		62904935	BOOKS	1	03/23/2023	94.82	.00	94.82	03/23/2023
		67581833	BOOKS	1	03/09/2023	129.49	.00	129.49	03/23/2023
		67583903	BOOKS	1	03/22/2023	187.06	.00	187.06	03/23/2023
Total 17685:						2,636.50	.00	2,636.50	
17761	CBS SQUARED, INC.	11359	TRAFFIC STUDY - EXCHA	1	03/10/2023	4,373.25	.00	4,373.25	03/23/2023
Total 17761:						4,373.25	.00	4,373.25	
17819	MID-STATES ORGANIZED	2024620-IN	MEMBERSHIP FEES	1	01/24/2023	150.00	.00	150.00	03/23/2023
Total 17819:						150.00	.00	150.00	
17832	SANTINI, ROMEL & NATA	03232023	EXCHANGE ST. EASEME	1	03/23/2023	1,480.00	.00	1,480.00	03/23/2023
Total 17832:						1,480.00	.00	1,480.00	
17920	GORDON FLESCH CO, IN	14136069	EXTRA COPIES	1	03/22/2023	42.92	.00	42.92	03/23/2023
Total 17920:						42.92	.00	42.92	
17921	DINGES FIRE COMPANY	38177	WILDLAND BOOTS	1	03/16/2023	370.00	.00	370.00	03/23/2023
		38231	BATTERY PAC	1	03/17/2023	15.00	.00	15.00	03/23/2023
Total 17921:						385.00	.00	385.00	
17939	REVIVE RESTORATION	M-8165-TRM	SQUAD DISINFECTING	1	03/16/2023	1,738.07	.00	1,738.07	03/23/2023
Total 17939:						1,738.07	.00	1,738.07	
17989	LRS HOLDINGS, LLC	0003460094	PORTABLE RESTROOM	1	03/09/2023	1,229.00	.00	1,229.00	03/23/2023
Total 17989:						1,229.00	.00	1,229.00	
18022	CITY OF STOUGHTON	4393	IN SERVICE MEALS	1	03/22/2023	260.00	.00	260.00	03/23/2023
Total 18022:						260.00	.00	260.00	
18068	SIMPLE NETWORK CON	03232023	MIMECAST SUBSCRIPTI	1	03/23/2023	319.54	.00	319.54	03/23/2023
		03232023	MIMECAST SUBSCRIPTI	2	03/23/2023	1,279.79	.00	1,279.79	03/23/2023
		03232023	MIMECAST SUBSCRIPTI	3	03/23/2023	3,290.15	.00	3,290.15	03/23/2023
		03232023	MIMECAST SUBSCRIPTI	4	03/23/2023	1,402.44	.00	1,402.44	03/23/2023
		03232023	MIMECAST SUBSCRIPTI	5	03/23/2023	426.97	.00	426.97	03/23/2023
		03232023	MIMECAST SUBSCRIPTI	6	03/23/2023	319.95	.00	319.95	03/23/2023
		03232023	MIMECAST SUBSCRIPTI	7	03/23/2023	436.29	.00	436.29	03/23/2023

Vendor Number	Name	Invoice Number	Description	Seq	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Issue Date
		03232023	MIMECAST SUBSCRIPTI	8	03/23/2023	174.34	.00	174.34	03/23/2023
		03232023	MIMECAST SUBSCRIPTI	9	03/23/2023	174.34	.00	174.34	03/23/2023
		03232023	MIMECAST SUBSCRIPTI	10	03/23/2023	173.89	.00	173.89	03/23/2023
		03232023	MIMECAST SUBSCRIPTI	11	03/23/2023	106.65	.00	106.65	03/23/2023
		03232023	MIMECAST SUBSCRIPTI	12	03/23/2023	106.65	.00	106.65	03/23/2023
Total 18068:						8,211.00	.00	8,211.00	
18082	RICHARDSON, ERICH	03232023	EXCHANGE ST. EASEME	1	03/23/2023	840.00	.00	840.00	03/23/2023
Total 18082:						840.00	.00	840.00	
18118	NATIONAL PEN CO, LLC	113075241	PENS	1	02/27/2023	145.64	.00	145.64	03/23/2023
Total 18118:						145.64	.00	145.64	
18119	THE REACT CENTER	REACT0903	FIRE INSPECTOR TRAINI	1	03/07/2023	815.00	.00	815.00	03/23/2023
Total 18119:						815.00	.00	815.00	
18120	COMMERCIAL RECREATI	21753.1	BOCCE BALL COURT SH	1	03/13/2023	14,230.00	.00	14,230.00	03/23/2023
Total 18120:						14,230.00	.00	14,230.00	
18121	BELL FORD	15032023	POLICE DETECTIVE VEHI	1	03/15/2023	62,315.62	.00	62,315.62	03/16/2023
Total 18121:						62,315.62	.00	62,315.62	
18122	HORIZON TREE SERVICE	030923	REMOVE ASH TREE - 620	1	03/09/2023	1,600.00	.00	1,600.00	03/23/2023
Total 18122:						1,600.00	.00	1,600.00	
18124	ROSS, KATHERINE	031723	REFUND DUPLICATE PAY	1	03/17/2023	86.60	.00	86.60	03/23/2023
Total 18124:						86.60	.00	86.60	
18125	T Mobile	9527780468	TIMING ADVANCE--T-MO	1	03/23/2023	25.00	.00	25.00	03/23/2023
		9527780469	TIMING ADVANCE-T-MOB	1	03/23/2023	25.00	.00	25.00	03/23/2023
Total 18125:						50.00	.00	50.00	
18126	Marks, Tracy	03232023	TRAINING MILEAGE	1	03/23/2023	10.40	.00	10.40	03/23/2023
Total 18126:						10.40	.00	10.40	
18127	Hellwig, Wendy	03232023	TRAINING MILEAGE	1	03/23/2023	10.40	.00	10.40	03/23/2023
Total 18127:						10.40	.00	10.40	
18129	Romick, Jessica	03232023	LOST BOOK REPAYMENT	1	03/23/2023	18.00	.00	18.00	03/23/2023
Total 18129:						18.00	.00	18.00	
18130	HANSON, JANICE	03232023	EXCHANGE ST. EASE,EM	1	03/23/2023	2,820.00	.00	2,820.00	03/23/2023
Total 18130:						2,820.00	.00	2,820.00	

Vendor Number	Name	Invoice Number	Description	Seq	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Issue Date
18131	LONG, JEFFERY	03232023	EXCHANGE ST. EASEME	1	03/23/2023	550.00	.00	550.00	03/23/2023
Total 18131:						550.00	.00	550.00	
18132	EDWARDS, SCOTT	03232023	EXCHANGE ST. EASEME	1	03/23/2023	840.00	.00	840.00	03/23/2023
Total 18132:						840.00	.00	840.00	
18133	PETTERSEN, RYAN	03232023	EXCHANGE ST. EASEME	1	03/23/2023	1,000.00	.00	1,000.00	03/23/2023
Total 18133:						1,000.00	.00	1,000.00	
18134	DREWES, MICHAEL	03232023	EXCHANGE ST. EASEME	1	03/23/2023	1,670.00	.00	1,670.00	03/23/2023
Total 18134:						1,670.00	.00	1,670.00	
18135	WAGNER, DOUGLAS	03232023	EXCHANGE ST. EASEME	1	03/23/2023	550.00	.00	550.00	03/23/2023
Total 18135:						550.00	.00	550.00	
18136	NYGARD, DEBORAH	03232023	EXCHANGE ST. EASEME	1	03/23/2023	720.00	.00	720.00	03/23/2023
Total 18136:						720.00	.00	720.00	
18137	BROST, KENNETH	03232023	EXCHANGE ST. EASEME	1	03/23/2023	2,870.00	.00	2,870.00	03/23/2023
Total 18137:						2,870.00	.00	2,870.00	
18139	DOMENGET, RICHARD	03232023	EXCHANGE ST. EASEME	1	03/23/2023	840.00	.00	840.00	03/23/2023
Total 18139:						840.00	.00	840.00	
18140	SKEFFINGTON, PATRICK	03232023	EXCHANGE ST. EASEME	1	03/23/2023	2,270.00	.00	2,270.00	03/23/2023
Total 18140:						2,270.00	.00	2,270.00	
18142	DERANICK, NANCY	03232023	EXCHANGE ST. EASEME	1	03/23/2023	1,430.00	.00	1,430.00	03/23/2023
Total 18142:						1,430.00	.00	1,430.00	
18143	ROBINSON, LINDSAY	03232023	EXCHANGE ST. EASEME	1	03/23/2023	1,910.00	.00	1,910.00	03/23/2023
Total 18143:						1,910.00	.00	1,910.00	
18145	DEFOER, JOSEPH	03232023	EXCHANGE ST EASEME	1	03/23/2023	1,670.00	.00	1,670.00	03/23/2023
Total 18145:						1,670.00	.00	1,670.00	
18147	BRUNKOW, JASON	03232023	EXCHANGE ST. EASEME	1	03/23/2023	720.00	.00	720.00	03/23/2023
Total 18147:						720.00	.00	720.00	
18148	BURKE, BRIAN	03232023	EXCHANGE ST. EASEME	1	03/23/2023	1,430.00	.00	1,430.00	03/23/2023
Total 18148:						1,430.00	.00	1,430.00	
18150	ENGLE, KAREN	03232023	EXCHANGE ST. EASEME	1	03/23/2023	840.00	.00	840.00	03/23/2023

Vendor Number	Name	Invoice Number	Description	Seq	Invoice Date	Invoice Amount	Discount Amount	Check Amount	Check Issue Date
Total 18150:						840.00	.00	840.00	
18151	ANDERSON, STEPHANIE	03232023	EXCHANGE ST. EASEME	1	03/23/2023	840.00	.00	840.00	03/23/2023
Total 18151:						840.00	.00	840.00	
18152	WOODRUFF, SARAH	03232023	EXCHANGE ST. EASEME	1	03/23/2023	840.00	.00	840.00	03/23/2023
Total 18152:						840.00	.00	840.00	
18153	EGNER, JEANETTE	0320232	EXCHANGE ST. EASEME	1	03/23/2023	840.00	.00	840.00	03/23/2023
Total 18153:						840.00	.00	840.00	
18155	HARRISON, BRADLEY	03232023	EXCHANGE ST. EASEME	1	03/23/2023	1,430.00	.00	1,430.00	03/23/2023
Total 18155:						1,430.00	.00	1,430.00	
18156	WEBBER, PAUL	03232023	EXCHANGE ST. EASEME	1	03/23/2023	720.00	.00	720.00	03/23/2023
Total 18156:						720.00	.00	720.00	
Grand Totals:						260,238.09	.00	260,238.09	

Report Criteria:
Detail report type printed

VILLAGE OF MCFARLAND

Check Register

Check Issue Dates: 03/10/2023 - 03/17/2023

Page: 1

Mar 17, 2023 4:14PM

Pay Period Date	Journal Code	Check Issue Date	Check Number	Payee	Payee ID	Amount
03/11/2023	PC	03/17/2023	[redacted]	JACOBS, ROBERT	395	716.10
03/11/2023	CDPT	03/17/2023	[redacted]	FIRE FIGHTERS LOCAL 31	8	156.33

PAYROLL RELATED $872.43

Event Permit Application - Community Organizations

Pursuant to Village Ordinance Chapter 11:

For parade , run/walk , car hows, community event , and pecial event in which 200 or more attendee are anticipated at one time or that i likely to have a ignificant impact on neighborhood parking or the free flow of traffic (only pertain to event that are open to the public)

Do NOT complete this form unless you have been instructed to do so by the Village Clerk/Treasurer.

Fee Waiver

Upon request, the Village Board may waive the fee for Community Organizations.

Section 36-2(b) of the Village Code defines Community Organization as "an active group or organization that regularly meets within the Village of McFarland, that is tax exempt pursuant to section 501(c)(3) of the Internal Revenue Code, and that provides charitable services, sponsorships or donations within the Village of McFarland community."

By submitting this application, you acknowledge that your group meets the definition of Community Organization and that you are requesting a fee waiver from the Village Board.

If you do not meet this definition, please e-mail the Village Clerk/Treasurer or contact the Village Clerk/Treasurer at (608) 838-3153 before submitting this application.

Community Organization Confirmation	• I acknowledge that my group/organization meets the definition of Community Organization and hereby request a fee waiver from the Village Board.

Applicant Information

Name of Primary Contact (First, Middle Initial, Last)	Ben Petersen

Phone Number	[redacted]
Address	[redacted]
Email Address	[redacted]

Event Permit Application - Community Organization

Agency / Organization Information (If Applicable)

Agency / Organization Name	McFarland Community Band
Phone Number	[redacted]
Address	[redacted]
Email Address	[redacted]

Event Information

Name of Event	Community Band Performance/Concert
Type of Event	Concert Band concert
Location of Event	Arnold Lar on Park
Event Date(s)	Thursday, July 13th and Thursday, August 17th,
Event Time(s)	2pm-8:30pm
Total Number of Anticipated Attendees	250
Total Number of Attendees Anticipated Being at the Event at One Time	250
Setup Start Time	2:00pm
Tear-Down End Time	8:30pm

Event Permit Application - Community Organization

Public or Private Event	Open to the Public
Is any part of the event proposed to take place on a Village street?	No
Will there be outdoor amplified sound?	Yes
Please describe.	a single microphone and speaker
Will the event generate excessive noise or amplified sound after 10 pm? All events generating noise after 10 pm require a variance from the Village Board.	No
Will alcohol be consumed?	No
Will a Village park be used?	Yes
Please identify the park.	Arnold Larson Park

Reservations should be made on our Park Shelter Reservations page.

Will the event involve tents or any other activities that will require digging or turf disturbance?	No
Has this event been previously approved in prior years by the Village?	Yes
When? (Month / Year)	6/2022
Have any of the event details changed from the prior years?	No
Will the event include any mobile food carts?	No
Will the event include any vendors?	No

Event Permit Application - Community Organization

Required Attachments

Detailed Event Schedule

File(s) attached

community band schedule 2023.pdf

Site Plan Requirement - A site plan must be attached that identifies the event layout for the event including stages, tents, equipment, fencing, alcohol sale and carding areas, etc.

File(s) attached:

Event Details & Security Plan

As part of the application process, you will be required to meet with the McFarland Police Department to discuss details of your event and security requirements. Please provide some dates/times you would be available for a meeting.

Any day between 11 30 12 15pm and 4 7pm

Event Coordinators

The Village requires each event to identify event coordinators who shall serve as direct contacts for the event. These should be individuals that are not directly participating in the event activities, but rather specifically assigned to monitor and assist in coordinating the activities of the event.

Identify Event Coordinators (Identify 1 for Every 50 Expected Attendees)

i. **Event Coordinator Name**

Ben Petersen (as well as Joe Hartson, Ryan Petersen, Glenn Nielsen, Quinn Leonard)

Location at Event (ex. Race Start, Supply Tent)

Arnold Larson Park

Time On-Site (ex. 10 am to 2pm)

2pm-8:30pm

Cell Phone Number

[redacted]

Event Permit Application - Community Organization

Detail Security Plan Requirements

Police Department to provide criteria regarding security plan requirements. This would include number of event coordinators required per number of attendees, security requirements when alcohol is served, etc.

Detailed Emergency Management Expectations and Requirements

Actions to be taken in the event of a fire, hazardous condition, or similar emergency requiring building or tent evacuation:

- Have an individual call 911, not all facilities that have a fire alarm notify the 911 center. The 911 operator will have several questions but know the Fire and Rescue Department will be notified while questions are being obtained.
- If amplified music is playing, have the music stop and if possible calmly announce the need to evacuate to the nearest exit.
- Individuals will need to be designated in assisting in evacuating individuals to the nearest exit. Keep in mind most individuals will attempt to exit the same way they accessed the area. The exit will most likely not be able to handle the number of individuals exiting and have people near the exits to allow them to exit quickly while ushering individuals to the exit.
- Designate an area of event-goers to an assembly area that is away from the building, fire department vehicle access. We want to allow access for fire trucks and firefighters to address the situation.
- In the event, an individual is unwilling to exit do not put individuals at risk in attempting to remove the individual. Notify the initial arriving first responders.

Actions to be taken in the event of a medical emergency:

- Call 911 to report the incident. The 911 operator will have several questions but know the Fire and Rescue Department will be notified while questions are being obtained.
- Identify individuals that can assist in getting responders from the entrance of the area to the individual that is in need of medical care. Note more than one vehicle will often respond and maybe several depending on the situation. Having adequate staff to remain in locations to direct additional vehicles responding is preferred.

VILLAGE OF McFarland

Event Permit Application - Community Organization

Indemnification Agreement

In consideration for the issuance of the Event Permit, the undersigned, both individually and the agency or organization applying for the Event Permit, shall indemnify, defend and hold harmless the Village of McFarland and its officers, officials, agents, and employees against all loss or expense (including liability costs and reasonable attorney's fees) by reason of any claim or suit, or of liability imposed by law upon the Village or its officers, officials, agents or employees, for damages because of injury, including death at any time resulting therefrom, sustained by any person or persons, or on account of damages to property, including loss of use thereof, arising from, in connection with, caused by or resulting from the Event. The undersigned represents that he or she has authority to enter into this agreement on behalf of the agency or organization applying for this permit.

Applicant Signature	*File(s) attached:*
Date	02/09/2023

I understand the application and event requirements and agree to the following:

Certifications	• I agree to adhere to all applicable federal, state, and municipal laws and understand the violation of such laws will be subject to applicable fines and penalties, and failure to do so is grounds for revocation of the event permit. • I understand that my event permit may be revoked at any time, if the Chief of Police, Fire/EMS Chief, Public Works Director, or designee, in their sole discretion, determine that health or general welfare to the public is endangered. • I agree to return the site to the condition that existed before the event within twenty-four (24) hours or the expiration of my park reservation. • I agree to abide by all conditions, including any additional conditions imposed by the Village, and understand failure to adhere to conditions will result in revocation of the event permit.
Applicant Signature	*File(s) attached:*
Date	02/09/2023

www.mcfarland.wi.us | 5115 Terminal Drive, McFarland, WI 53558 | 608.838.7287

February 28, 2023

Re: McFarland Community Band
Thursday, July 13th, 2023
Thursday, August 17th, 2023

The Public Works Department does have the following conditions for this event:

- No driving on the turf. Vehicles need to stay on pavement prior to and after the event for loading and unloading purposes.
- No parking of any vehicle on the park turf, bike paths or sidewalks.
- Turf areas that are saturated are to be avoided. Failure to do so might result in additional charges to repair ruts.
- Please contact the Public Works department, one week prior to the event to work out any logistics and orchestrate any additional needs.

I hope your event is a success.

Best Regards,

Leon J Igl

Lee Igl
Director of Public Works

VILLAGE OF McFarland
Police Department
5915 Milwaukee St, McFarland, WI 53558 | 608.838.3151 | www.mcfarland.wi.us/police
Aaron P. Chapin | Chief of Police

DATE: February 22, 2023

TO: McFarland Village Board

FROM: Aaron P. Chapin, Chief of Police

RE: Recommendation of Approval, McFarland Community Band Concert

I have reviewed the Special Event Permit Application submitted for the McFarland Community Band Concert to be held on July 13th and August 17th, 2023 from 2:00 pm to 8:35 pm at Arnold Larson Park. The organizers expect roughly 250 participants.

This event has been successfully held over the past several years in concert with other events and the organizers plan to conduct the event in a similar fashion. I have no concerns with the event and wish the planners a successful event.

Any questions, feel free to contact me.

Thanks,

Aaron P. Chapin – Chief of Police

VILLAGE OF McFarland
Fire & Rescue
www.mcfarland.wi.us | 5915 Milwaukee St, McFarland, WI 53558 | 608.838.3278

March 23, 2023

Re: Event Permit Review – McFarland Community Band Concert

I reviewed the submitted event application by Benjamin Peterson, McFarland Community Band for the McFarland Community Band event on July 13, 2023, and August 17, 2023, located at Arnold Larson Park in the Village.

The application has provided the requirements needed for the review of the Fire & Rescue Department. The event has occurred in the past without major concerns occurring.

It is recommended to approve the permit.

Sincerely,

Christopher C. Dennis, Chief
Fire & Rescue Department
Village of McFarland

Schedule for Appointment of Agent by Corporation / Nonprofit Organization or Limited Liability Company

Submit to municipal clerk.

All corporations/organizations or limited liability companies applying for a license to sell fermented malt beverages and/or intoxicating liquor must appoint an agent. The following questions must be answered by the agent. The appointment must be signed by an officer of the corporation/organization or one member/manager of a limited liability company and the recommendation made by the proper local official.

To the governing body of: ☐ Town ☑ Village ☐ City of McFarland County of Dane

The undersigned duly authorized officer/member/manager of KWIK TRIP, INC.
(Registered Name of Corporation / Organization or Limited Liability Company)

a corporation/organization or limited liability company making application for an alcohol beverage license for a premises known as Kwik Trip 766
(Trade Name)

located at 4701 Farwell St., McFarland, WI 53558

appoints Michael J. Linton
(Name of Appointed Agent)

3221 Forest Ridge, Madison, WI 53704
(Home Address of Appointed Agent)

to act for the corporation/organization/limited liability company with full authority and control of the premises and of all business relative to alcohol beverages conducted therein. Is applicant agent presently acting in that capacity or requesting approval for any corporation/organization/limited liability company having or applying for a beer and/or liquor license for any other location in Wisconsin?

☐ Yes ☑ No If so, indicate the corporate name(s)/limited liability company(ies) and municipality(ies).

Is applicant agent subject to completion of the responsible beverage server training course? ☐ Yes ☑ No

How long immediately prior to making this application has the applicant agent resided continuously in Wisconsin? [redacted]

Place of residence last year [redacted]

For: KWIK TRIP, INC.
(Name of Corporation / Organization / Limited Liability Company)

By: Scott P. [illegible]
(Signature of Officer / Member / Manager)

Any person who knowingly provides materially false information in an application for a license may be required to forfeit not more than $1,000.

ACCEPTANCE BY AGENT

I, Michael J. Linton, hereby accept this appointment as agent for the
(Print / Type Agent's Name)

corporation/organization/limited liability company and assume full responsibility for the conduct of all business relative to alcohol beverages conducted on the premises for the corporation/organization/limited liability company.

Michael Linton 02-27-23 Agent's age [redacted]
(Signature of Agent) *(Date)*

[redacted] Date of birth [redacted]
(Home Address of Agent)

APPROVAL OF AGENT BY MUNICIPAL AUTHORITY
(Clerk cannot sign on behalf of Municipal Official)

I hereby certify that I have checked municipal and state criminal records. To the best of my knowledge, with the available information, the character, record and reputation are satisfactory and I have no objection to the agent appointed.

Approved on 03/15/2023 *(Date)* by [illegible] *(Signature of Proper Local Official)* Title Police Chief *(Town Chair, Village President, Police Chief)*

VILLAGE OF
McFarland

SUMMARY SHEET

MEETING DATE: **Tuesday, March 28, 2023**

SECTION: **Consent Agenda**

DEPARTMENT: **Library**

CONTACT:

AGENDA ITEM: **Motion to approve the replacement of the boiler and related HVAC repairs to the Library facility as approved by the Library Board.**

PREVIOUS ACTION:

ISSUE SUMMARY:

FINANCIAL/BUDGET IMPACT:
The 2023 Budget for the project was $125,000 but that number was increased during the borrowing process to $175,000 earlier this year. The Engineer for the project helped identify the Contractor whom has since identified some additional work to better maintain the system and improve its performance. It is anticipated this will lower the utility bills by making the machines more sustainable in their output. The total cost for the project is estimated at $190,000 based on the proposal. Additional funds to complete the project will be paid for through unassigned fund balance in the Capital Projects Fund.

VILLAGE PLAN REFERENCE:

ORDINANCE REFERENCE:

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:

ATTACHMENTS:
1. E D Locke Public Library boiler replacement 1-18-2023
2. E D Locke Public Library Dehumid Reheat coil
3. P220416R - ED Locke Public Library - HVAC Study

JMBrennan,inc
MECHANICAL CONTRACTORS

TO	E D Locke Public Library	DATE	3-15-2023
	5920 Milwaukee St	PROJECT	Replacement of boilers.
	McFarland, Wi, 53558	ATTN	Heidi Cox

SUBJECT TO THE FOLLOWING PROVISIONS AND CONDITIONS LISTED ON THIS PAGE AS WELL AS ANY OTHER ATTACHED PAGES,

J.M. BRENNAN, INC. PROPOSES:

Project:

Replacement of boilers, boiler pumps, system pumps and fixing of system leaks in Mechanical room.
Fixing of hot water piping issues at AHU #1 and #2.
Changing of return air duct for better airflow to AHU #1.
Changing of relief duct to help control building relief pressures.

To provide labor and material as follows:

Draining and refilling of hot water system for replacement of boilers
Remove existing Pure Humidifier for making room for new boilers
Remove (Qty 2) PK boilers and boiler pumps
Remove exist (Qty 2) Taco System pumps
Remove existing piping required to install new Lochinvar boilers.
Remove and dispose of existing Bladder tank.
Replace leaking 3” supply piping next to in floor manifolds in mechanical room.
Increase existing size of concrete pads for new boilers.
Furnish and install (Qty 2) Lochinvar FTXL 400 boilers.
Furnish and install (Qty 2) Taco 2440 1.5 Circulator pumps
Furnish and install (Qty 2ea) 2”and3” Y-Strainers, Check Valves, Balancing valves and multi-purpose valve
Furnish and install (Qty 2) Taco ACUF-2” ECM Circulator pumps.
Furnish and install new Bladder tank.
Furnish and install required piping to connect to existing water distribution system.
Furnish and install new gas piping and Dungs gas regulators to boilers
Factory boiler startup of boilers and pumps
Furnish provisions to add 3rd boiler for possible future building addition
Furnish all line voltage wiring required to connect to existing disconnects
Furnish all control wiring and BAS graphic programming and updating Graphics as needed
Insulating of new water piping
Testing and balancing of boiler system flows with documentation.
Air Balance of supply grills.
Install circuit setter in AHU #1 3-way bypass valve to help control system flow.
Remove bypass ball valve with broken handle from supply/return line feeding AHU #1
Correct piping of Ahu #2 circulating pump to help coil from possible freeze ups.
Install circuit setter in AHU #2 3-way bypass valve to help control system flow.

Fixing of return/Relief duct for better airflow to AHU #1

Includes:
Removing and reinstalling ceiling once job is completed.
Removing existing outdoor air fiber duct and dispose of.
Remove existing outdoor air dampers and dispose of.
Removing of existing return duct and disposing of.
Make up and install new return duct plenum to connect to existing return duct.

Furnish and install new low leak relief dampers.
Makeup and install new Relief duct.
Lining of return and relief with 1” duct liner to help keep air noise down.
Furnish and install (Qty 8) new ceiling eggcrate grills for building relief.
Furnish and install required flex duct and takeoffs to connect grills to relief duct.
Required controls work needed for building relief damper actuators

Base bid ……. $ 167,467.00

Excludes:
Replacement of electrical disconnects.
Repairing of any water leaks in hot water system other than ones noted.
Chemical treatment of boiler system.
Replacement of air separator
All work to be performed during the hours of 7:00 am -3:30pm

Thank you for this opportunity.

Terms of Payment CASH 30 DAYS NET

Work completed and billed in one month is due and payable on the 30th day of the following month. Balance due within thirty days following completion of job and final billing. This proposal is subject to written acceptance within thirty days of its date. There are no representations, promises, warranties, agreements, or understandings not expressed herein. All prices subject to additional applicable sales tax.

Respectfully submitted,

J.M. Brennan, Inc. ACCEPTED THIS_____DAY, 20____

Dave Gundlach

BY_____(SEAL) BY_____(SEAL)

Dave Gundlach
HVAC Service Fitter/Service Sales
dgundlach@jmbrennan.com
Mobile: 608-712-6143

JMBrennan,inc
MECHANICAL CONTRACTORS

TO	E D Locke Public Library	DATE	3-20-2023
	5920 Milwaukee St	PROJECT	Installing of reheat coil in AHU #2.
	McFarland, Wi, 53558	ATTN	Heidi Cox

SUBJECT TO THE FOLLOWING PROVISIONS AND CONDITIONS LISTED ON THIS PAGE AS WELL AS ANY OTHER ATTACHED PAGES,
J.M. BRENNAN, INC. PROPOSES:

Project:
Install new reheat coil in AHU #2 duct work, to help with dehumidification.

To provide labor and material as follows:

Provide and install new reheat coil to fit existing ductwork.
Required duct work to install reheat coil.
Provide and install new copper piping from existing to new coil.
Insulating of copper piping.
Provide and install new control valve.
Required controls work needed to control new reheat valve.
Required work for computer graphics.

Base bid ……. $ 8,215,00
Adding of coil after main project is done. Add to base bid. ……..……....……. $ 7,860.00

Excludes:
All work to be performed during the hours of 7:00 am -3:30pm
Chemicals for system

Thank you for this opportunity.

Terms of Payment CASH 30 DAYS NET

Work completed and billed in one month is due and payable on the 30th day of the following month. Balance due within thirty days following completion of job and final billing. This proposal is subject to written acceptance within thirty days of its date. There are no representations, promises, warranties, agreements, or understandings not expressed herein. All prices subject to additional applicable sales tax.

Respectfully submitted,

J.M. Brennan, Inc. ACCEPTED THIS _____ DAY, 20____

Dave Gundlach

BY_____(SEAL) BY_____(SEAL)

Dave Gundlach
HVAC Service Fitter/Service Sales
dgundlach@jmbrennan.com
Mobile: 608-712-6143

JDR ENGINEERING, INC.

January 4, 2023

Mrs. Heidi Cox
Library Director
E.D. Locke Public Library
5920 Milwaukee Street
McFarland, WI 53558

Re: HVAC Systems Study
JDR Proposal No. P220416R

Dear Heidi:

Thank you for the opportunity to submit an engineering proposal for the HVAC Study for the E.D. Locke Public Library located in McFarland, WI.

This proposal is based on the following assumptions and as outlined in the following scope of services:

General Project Information:

- Project includes review, evaluation, and recommendations related to the HVAC systems serving the E.D. Locke Public Library. The library totals approximately 17,000 SF and originally designed to double in size with the addition of a second floor.
    - JDR will consider this future expansion as part of the review and recommendation scope of this study.
- This proposal is based upon the existing set of drawings furnished by E.D. Locke Public Library dated February 7, 2005, HVAC conditions report prepared by others, discussions with you/JM Brennan, and a preliminary site visit conducted on December 21, 2022.
- Engineering services shall include a study/facility assessment of the existing HVAC systems currently installed and serving the facility. The deliverable associated with this proposal includes an evaluation of the existing HVAC systems and recommendations for repair, modification, and/or replacement.
- The JDR Engineering Design Team is proposed to consist of the following staff:
    - Robb Stone PE, LEED AP (Principal) – Project Manager
    - Nick Cleaver, PE – HVAC Engineer
    - Brian Elmer – HVAC Engineer

General Design Services shall include the following:

- Conduct review of existing documents (if available) to understand the systems and existing design.
- Conduct site survey(s) to review existing conditions.
- Attend up to (3) three review meetings either virtually or on site in McFarland.
- Provide a final review copy of the study (95%) to the owner's representatives for review and comment prior to the final issuance.
- Communicate and coordinate with owner's service contractor, JM Brennan, as required to understand ongoing maintenance, performance, and operational issues.

HVAC Design Services shall include the following:

- JDR will prepare computer simulated heating/cooling peak load calculations utilizing Trace 700 load simulation software.
    - Independent load calculations will be prepared to allow evaluation of the existing equipment sizing, air distribution, boiler capacity, etc.

- Heating Plant Evaluation:
  - Boiler sizing will be evaluated based upon the heat load calculations prepared as part of this study.
  - JDR will make recommendations related to boiler sizing, pump sizing, boiler room piping, pumping configuration, etc.
  - JDR will discuss and make recommendations related to future expansion of the facility and the related provisions for increasing heating plant capacity.
  - JDR will review capacity of heating equipment including the central air handling unit, vav box reheat coils, and terminal heating equipment.
  - JDR will review and make recommendations, where appropriate, related to the in floor radiant heating system.
- Air-Handling System Evaluation:
  - Air-handling system sizing will be verified against the heating/cooling loads prepared as part of this study.
    - The building is currently equipped with two (2) air-handling systems.
      - One (1) serves most of the building and is an indoor AHU with VAV boxes equipped with hot water reheat.
      - One (1) serves the large meeting room and lobby. This unit is a single zone, indoor AHU.
  - Recommendations will be made, as required, for modification to the existing supply air distribution.
  - JDR will review the existing outside air, return air, and relief air systems and duct configuration.
    - This includes recommendations to address the non-functional return fan.
- Temperature Controls:
  - JDR will review the current systems operation and sequences with the library's service contractor.
  - JDR will make recommendations for current and future modifications to the sequences of operation to improve operation and efficiency of the systems.
- Energy conservation will be a primary focal point of this study combined with improved building operation, comfort, and control.

<u>Assumptions:</u>

- Copies of existing drawings (if available) will be furnished for reference.
- Commissioning services are not included in this proposal.
- Cost estimating is not included and assumed to be provided by others.
- Proposal excludes final engineering design. A separate proposal can be provided to include final design documents suitable for state plan review, competitive bidding, and construction. Proposal will be based upon final direction determined following this study phase.

We propose to provide engineering services at the following lump sum fee:

HVAC.....$ 11,500

I will be the project manager. Please contact me with all information concerning the project schedule, meeting dates, requests for information, and project directives.

The following Project related expenses are included in the base fee proposal:

- Expense of plotting and reproduction of Drawings and Specifications and other documents associated with the Project.
- Expense of transportation in connection with the Project (including vehicle mileage).

The JDR Engineering, Inc. Standard Terms and Conditions (copy attached) should be considered a part of this proposal. If this proposal and these terms and conditions are acceptable, please sign and return one copy.

JDR Engineering requires a signed proposal, contract, or written authorization to proceed prior to performing services on projects. The undersigned individuals acknowledge that they are authorized to sign on behalf of and bind their respective employers to the terms and conditions of this agreement.

Please note that the proposed engineering fees contained in this proposal are valid for 60 days from the date of this proposal.

Please call me if you have any questions regarding our proposal. We look forward to working with you on this project.

Sincerely,

JDR ENGINEERING, INC.
CONSULTING ENGINEERS

Robert C. Stone Jr, PE, LEED-AP
Principal
rcs

Attachment: Standard Terms and Conditions

ACCEPTED BY:

(Signature)

Name (please print)

Title (please print)

JDR ENGINEERING, INC.: TERMS AND CONDITIONS

1. **Services.** JDR Engineering, Inc., a Wisconsin corporation ("JDR"), will perform the services set forth in its proposal attached hereto, for the benefit of the party named therein (the "Client"), which provides that these Terms and Conditions are made a part thereof.

2. **Compensation.** In consideration of the services performed by JDR, Client shall pay JDR as provided in the proposal. Client is responsible for reimbursable expenses incurred, including, but not limited to, travel, mileage, printing and CAD services.

3. **Access to Site.** Unless otherwise stated, JDR will have access to the site for activities necessary for the performance of the services. JDR will take reasonable precautions to minimize damage due to these activities, but has not included in the fee the cost of restoration of any resulting damage and will not be responsible for such costs.

4. **Terms of Payment.** Invoices will be sent no more often than monthly for the services performed and the expenses incurred for this job, during the preceding monthly period. Client should pay the full amount of the invoice within 30 days of the invoice date. If Client fails to make any payment due JDR within 30 days of the invoice date, the amount due JDR shall include a finance charge at the rate of 1.5% per month, calculated from the 30th day after the date of the invoice. Client will pay JDR's reasonable expenses of collection, including without limitation, attorneys' fees and court costs.

5. **Indemnification.** Client shall, to the fullest extent permitted by law, indemnify and hold harmless JDR, its officers, directors, employees, agents and subconsultants from and against all damage, liability and cost, including reasonable attorneys' fees and defense costs, arising out of or in any way connected with the performance of the services under the proposal, excepting only those damages, liabilities or costs attributable to the sole negligence or willful misconduct of JDR.

6. **Force Majeure.** JDR shall not be liable for any loss or damage due to failure or delay in rendering any service called for under the proposal resulting from any cause beyond JDR's reasonable control.

7. **Independent Contractor.** It is agreed between the parties that employment by Client of construction contractors, or subcontractors to construct work and perform maintenance constitutes them independent contractors and as such they are completely responsible to Client for the performance of their contracts, and maintaining the construction schedules. It is further agreed that these construction organizations are solely responsible for the methods and detailed sequences of construction and for safety precautions incident thereto. The presence of a JDR project manager at the work site will not relieve the construction contractor of these responsibilities.

8. **Information for the Sole Use and Benefit of Client.** All opinions and conclusions of JDR, whether written or oral, and any plans, specifications or other documents and services provided by JDR are for the sole use and benefit of Client and are not to be provided to any other person or entity without the prior written consent of JDR. Nothing contained herein shall create a contractual relationship with or a cause of action in favor of any third party against either JDR or Client.

9. **Insurance.** Where Client requires that project construction contractors or subcontractors provide liability insurance, Client shall require such contractors or subcontractors to name JDR as an additional insured. Client shall require contractors and subcontractors to submit certificates evidencing proof of such coverage directly to JDR at 5525 Nobel Drive, Fitchburg, Wisconsin 53711.

10. **Patents.** JDR shall not conduct patent searches in connection with its services under the proposal and assumes no responsibility for any patent or copyright infringement arising therefrom. Nothing in the proposal or these Terms and Conditions shall be construed as a warranty or representation that anything made, used or sold arising out of the services performed under the proposal will be free from patent or copyright infringement.

11. **Termination of Contract.** Either party may at any time, upon seven days' prior written notice to the other party, terminate the work described in the proposal. Upon such termination, Client shall pay to JDR all amounts owing under the proposal for all work performed up to the effective date of termination, plus reasonable termination costs. Reasonable termination costs shall include, but not be limited to, the cost of terminating any contracts, leases or other obligations incurred by JDR in connection with the services set forth in the proposal.

12. **JDR's Right to Suspend its Services.** In the event that Client fails to pay JDR the amount due on any invoice within 60 days of the date of the invoice, JDR may, after giving seven days' written notice to Client, suspend its services until payment in full for all services and expenses is received.

13. **Instruments of Service.** JDR's Instruments of Service, which include drawings, specifications and other documents prepared by JDR, are for use solely with respect to this project, and unless otherwise provided, JDR shall be deemed the author and initial owner of these documents. Upon JDR's receipt of full payments as required herein, the Owner shall receive ownership of the property rights in the Instruments of Service, except that copyright rights shall remain vested in JDR. JDR grants Client, a nonexclusive license to reproduce and use JDR's Instruments of Service, and to make changes, corrections or additions to the Instruments of Service, solely for purposes of constructing, using and maintaining this project, provided that Client shall comply with all obligations, including prompt payment of sums when due. Subject to Client's compliance with such obligations, such license shall extend to those parties retained by Client with respect to the project. If and upon the date JDR is adjudged in default hereunder, the foregoing license shall be deemed terminated and replaced by a second, nonexclusive license permitting Client to authorize others to reproduce and use JDR's Instruments of Service, and to make changes, corrections or additions to the Instruments of Service, solely for purposes of completing, using and maintaining the project. In the event Client and JDR fail to agree on terms for any subsequent agreement needed for completion, use or maintenance of the project, JDR shall be deemed to be in default hereunder for purposes of the foregoing sentence.

14. **Estimated Costs.** Any "estimated costs" contained in the proposal, represents JDR's best judgment as a design professional familiar with the industry. It is recognized, however, that neither JDR nor Client has control over the costs of labor, materials or equipment, over contractors' methods of determining bid prices, or over competitive bidding, market or negotiating conditions. Accordingly, JDR cannot and does not warrant or represent that bids or negotiated prices will not vary from the cost estimates prepared by JDR.

15. **Payments Marked "Paid In Full".** JDR may accept letters, checks, or other types of payments showing "payment in full" or using other language to indicate satisfaction of Client's debt, without waiving any of its rights to receive full payment hereunder. Satisfaction of Client's debt for less than the full amount requires a written agreement, signed by one of JDR's authorized employees.

16. **Governing Law.** The attached proposal and these Terms and Conditions shall be governed by the laws of the State of Wisconsin.

17. **No Assignment.** Neither party shall assign its rights, interests or obligations under the proposal or these Terms and Conditions without the express written consent of the other party. Any assignment made without such written consent shall be void; however, such consent shall not be unreasonably withheld.

18. **No Waiver.** The failure of either party to enforce, at any time, the provisions of the proposal or these Terms and Conditions shall not constitute a waiver of such provisions or the right of JDR or Client at any time to avail themselves of such remedies as either may have for any breach or breaches of such provisions.

19. **Services to be Furnished by Client.** Client shall, at no cost to JDR:

a. Provide all data and information in its possession as may be required by JDR to perform the services set forth in the proposal.
b. Provide access to the work site so that JDR's employees may perform the work under the proposal without interference.
c. Designate a person to act as its representative, who shall have complete authority to transmit instructions, receive information, and interpret and define its policies and decisions with respect to the services under the proposal.
d. Give prompt notice to JDR should it observe or otherwise become aware of any defect in the services provided by JDR.
e. Furnish to JDR, prior to any performance by JDR, a copy of any engineering, design, and construction standards, which it shall require, JDR to follow in its performance of services under the attached proposal.

20. **Certificates, Guarantees, and Warranties.** JDR shall not be required to execute any document that would result in JDR certifying, guaranteeing or warranting the existence of any conditions.

21. **Limit of Liability.** JDR will perform its professional services hereunder by the exercise of due care and skill in accordance with applicable professional standards for services of this type under these circumstances. To the fullest extent permitted by law, the total liability, in the aggregate, for JDR and JDR's officers, directors, partners, employees, agents, and independent professional associates and consultants, and any of them to Client and anyone claiming by, through, or under Client, for any and all injuries, claims, losses, expenses or damages whatsoever arising out of or in any way related to the project or these Terms and Conditions and the proposal from any cause or causes including but not limited to the negligence, professional errors or omissions, strict liability, breach of contract or breach of warranty of JDR or JDR's officers, directors, partners, employees, agents, and independent professional associates and consultants, or any of them, shall not exceed the total limit of the fee proposed by JDR for these services.

22. **Lien Notice.** AS REQUIRED BY THE WISCONSIN CONSTRUCTION LIEN LAW, CONTRACTOR HEREBY NOTIFIES OWNER THAT PERSONS OR COMPANIES FURNISHING LABOR OR MATERIALS FOR THE CONSTRUCTION ON OWNER'S LAND MAY HAVE LIEN RIGHTS ON OWNER'S LAND AND BUILDINGS IF NOT PAID. THOSE ENTITLED TO LIEN RIGHTS, IN ADDITION TO THE UNDERSIGNED CONTRACTOR, ARE THOSE WHO CONTRACT DIRECTLY WITH THE OWNER OR THOSE WHO GIVE THE OWNER NOTICE WITHIN SIXTY (60) DAYS AFTER THEY FIRST FURNISH LABOR OR MATERIALS FOR THE CONSTRUCTION. ACCORDINGLY, OWNER PROBABLY WILL RECEIVE NOTICES FROM THOSE WHO FURNISH LABOR OR MATERIALS FOR THE CONSTRUCTION, AND SHOULD GIVE A COPY OF EACH NOTICE RECEIVED TO HIS MORTGAGE LENDER, IF ANY. CONTRACTOR AGREES TO COOPERATE WITH THE OWNER AND HIS/HER LENDER, IF ANY, TO SEE THAT ALL POTENTIAL LIEN CLAIMANTS ARE DULY PAID.

23. **Entire Agreement.** The attached proposal and these Terms and Conditions, upon their acceptance by Client, shall constitute the entire and integrated understanding between the parties and supersede all prior and contemporaneous negotiations, representations and agreements, whether written or oral, with respect to the subject matter herein. These Terms and Conditions and the proposal may not be amended by Client issuing a purchase order containing additional contradictory terms. The attached proposal and these Terms and Conditions may be amended only by written instrument signed by JDR and Client.

* * *

VILLAGE OF
McFarland

SUMMARY SHEET

MEETING DATE: **Tuesday, March 28, 2023**

SECTION: **Business**

DEPARTMENT: **Administration**

CONTACT: **Matt Schuenke, Village Administrator**

AGENDA ITEM: **Presentation from the Safe Communities Madison-Dane County.**

PREVIOUS ACTION:
None.

ISSUE SUMMARY:
The Village contributes to the Safe Communities Madison-Dane County for the Med Drop and other programs. Executive Director Cheryl Wittke will be present to talk more about this partnership and the work that they do within the Community.

FINANCIAL/BUDGET IMPACT:
We provide $1,000 to their organization which helps support operating costs on the Med Drop box which allows for the same and environmentally friendly disposal of unwanted medicine.

VILLAGE PLAN REFERENCE:
None.

ORDINANCE REFERENCE:
None.

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:
Presented for information. No action needed.

ATTACHMENTS:
1. Scan_20230123_131223

safe communities
MADISON - DANE COUNTY

January 18, 2023

Matt Scheunke, Village Administrator
Village of McFarland
P. O. Box 110
McFarland, WI 53558

Dear Mr. Schuenke,

Thank you for your $1,000 contribution received on December 27, 2022 in support of the Safe Communities MedDrop program. We are so grateful for your partnership and for the confidence you have placed in us through your financial support.

Because we are a registered 501 (c) 3 nonprofit organization, your donation is tax deductible. You received no goods or services in return for this gift. Please keep this letter for your tax records.

Again, many thanks to you. Your generosity is helping our coalition of over 300 partners make Madison and Dane County a safer community.

Best wishes!

Cheryl Wittke
Executive Director
Tax ID/FEIN: 39-2010839
(608) 256-6713
cwittke@safercommunity.net

Thanks so much, Matt!
I'd be delighted to come speak to the board w/ updates + to pick brains on how we can expand our partnerships so
Will touch base to schedule if that sounds good to you
☺ best wishes

2453 Atwood Avenue, Suite 210
Madison, WI 53704

www.safercommunity.net
608-441-3060

VILLAGE OF
McFarland

SUMMARY SHEET

MEETING DATE: **Tuesday, March 28, 2023**

SECTION: **Business**

DEPARTMENT: **Administration**

CONTACT: **Matt Schuenke, Village Administrator**

AGENDA ITEM: **Discussion and action regarding Resolution #2023-04: a resolution authorizing the issuance and awarding the sale of $4,890,000 General Obligation Promissory Notes; providing the form of the notes; and levying a tax in connection therewith.**

PREVIOUS ACTION:
The Village Board approved the plan for borrowing at their meeting held on February 28, 2023.

ISSUE SUMMARY:
Earlier this year, the Village Board initiated the borrowing process for 2023 including notes to support the capital improvement plan as adopted within the 2023 Budget. The proposed note issuance for 2023 is $4,890,000 to fund the various capital project needs for the year. The amount needed to borrow is higher than previously presented due to the award of the Paulson Road project at a higher contract award than was budgeted last Fall. The updated anticipated borrowing sheet is included in your packet with all changes now finalized. The Official Statement has been completed and distributed to Underwriters. Additionally, Moody's has reaffirmed our Aa2 rating. The bid opening for the bonds is on Tuesday, March 28 during the day. The results of the bids received will be reviewed in the meeting by our Financial Adviser.

FINANCIAL/BUDGET IMPACT:
Financial implications to be reviewed in the meeting after bids have been opened.

VILLAGE PLAN REFERENCE:
None.

ORDINANCE REFERENCE:
None.

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:
Recommended for approval following review of received bids.

> *Motion to approve Resolution 2023-04: a resolution authorizing the issuance and awards the sale of $4,890,000 General Obligation Promissory notes providing the form of the notes; and levying a tax in connection therewith.*

ATTACHMENTS:
1. 2023-04 2023 Borrowing Resolution

VILLAGE OF
McFarland

2. 2023 Anticipated Borrowing 03092023 mgs
3. Official Statement 2023
4. Credit_Opinion-Village-of-McFarland-WI-Update-22Mar2023-PBM_1361848

RESOLUTION NO. ___

RESOLUTION AUTHORIZING THE ISSUANCE AND AWARDING THE SALE OF
$4,890,000 GENERAL OBLIGATION PROMISSORY NOTES
PROVIDING THE FORM OF THE NOTES;
AND LEVYING A TAX IN CONNECTION THEREWITH

WHEREAS, it is necessary that funds be raised by the Village of McFarland, Dane County, Wisconsin (the "Village") for the purpose of paying the costs of Village capital improvement projects including issuance expenses, to wit: facilities, street, sidewalk, pedestrian ways, park and traffic safety improvements and related costs, community development expenses and property acquisition and equipment purchases (the "Project"), and there are insufficient funds on hand to pay said costs;

WHEREAS, the Village hereby finds and determines that the Project is within the Village's power to undertake and serves a "public purpose" as that term is defined in Section 67.04(1)(b) of the Wisconsin Statutes;

WHEREAS, villages are authorized by the provisions of Section 67.12(12) of the Wisconsin Statutes to borrow money and to issue general obligation promissory notes for such public purposes;

WHEREAS, the Village (in consultation with the Village's financial advisor) caused an Official Notice of Sale to be distributed, offering its general obligation promissory notes for public sale on March 28, 2023;

WHEREAS, sealed bid proposals were received as summarized on Exhibit C attached hereto; and

WHEREAS, it has been determined that the bid proposal (the "Proposal") submitted by _____, _____, _____, fully complies with the bid requirements set forth in the Official Notice of Sale and is deemed to be the most advantageous to the Village. A copy of said bid is attached hereto as Exhibit A and incorporated herein by this reference.

NOW, THEREFORE, BE IT RESOLVED by the Village Board of the Village that:

Section 1. Authorization and Award of the Notes. For the purpose of paying the cost of the Project there shall be borrowed pursuant to Section 67.12(12) of the Wisconsin Statutes, the principal sum of FOUR MILLION EIGHT HUNDRED NINETY THOUSAND DOLLARS ($4,890,000). The bid proposal of _____, _____, _____, (the "Purchaser") is hereby accepted, said proposal offering to purchase the $4,890,000 Village of McFarland General Obligation Promissory Notes (the "Notes") for the sum of _____ DOLLARS ($_____), plus accrued interest to the date of delivery, resulting in a net interest cost of _____ DOLLARS ($_____) and a true interest rate of _____%.

Section 2. Designation of Purchaser as Agent. The Village hereby designates the Purchaser as its agent for purposes of distributing the Final Official Statement relating to the Notes to any participating underwriter in compliance with Rule 15c2-12 of the Securities and Exchange Commission.

Section 3. Terms of the Notes. The Notes shall be designated "General Obligation Promissory Notes"; shall be dated April 12, 2023; shall be in the denomination of $5,000 or any integral multiple thereof; shall bear interest at the rates per annum and mature on March 1 of each year, in the years and principal amounts as set forth in the Pricing Summary attached hereto as Exhibit D and incorporated herein by this reference. Interest is payable semi-annually on March 1 and September 1 of each year commencing on March 1, 2024. The schedule of principal and interest payments due on the Notes is set forth on the Debt Service Schedule attached hereto as Exhibit E and incorporated herein by this reference (the "Schedule").

Section 4. Redemption Provisions. At the option of the Village, the Notes maturing on March 1, 2032 and thereafter shall be subject to redemption prior to maturity on March 1, 2031 or on any date thereafter. Said Notes shall be redeemable as a whole or in part, from maturities selected by the Village and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

Section 5. Form of the Notes. The Notes shall be issued in registered form and shall be executed and delivered in substantially the form attached hereto as Exhibit B and incorporated herein by this reference.

Section 6. Direct Annual Irrepealable Tax Levy. For the purpose of paying the principal of and interest on the Notes as the same becomes due, the full faith, credit and resources of the Village are hereby irrevocably pledged and a direct annual irrepealable tax is hereby levied upon all of the taxable property of the Village. Said direct annual irrepealable tax shall be levied in the years 2023 through 2032 for payments due in 2024 through 2033 in the amounts as set forth on the Schedule.

The aforesaid direct annual irrepealable tax hereby levied shall be collected in addition to all other taxes and in the same manner and at the same time as other taxes of the Village levied in said years are collected. So long as any part of the principal of or interest on the Notes remains unpaid, the tax herein above levied shall be and continues irrepealable except that the amount of tax carried onto the tax roll may be reduced in any year by the amount of any surplus in the Debt Service Fund Account created herein.

Section 7. Debt Service Fund Account. There is hereby established in the Village treasury a fund account separate and distinct from every other Village fund or account designated "Debt Service Fund Account for $4,890,000 Village of McFarland General Obligation Promissory Notes, dated April 12, 2023." There shall be deposited in said fund account any premium plus accrued interest paid on the Notes at the time of delivery to the Purchaser, all money raised by taxation pursuant to Section 6 hereof and all other sums as may be necessary to pay interest on the Notes when the same shall become due and to retire the Notes at their respective maturity dates. Said fund account shall be used for the sole purpose of paying the principal of and interest on the Notes and shall be maintained for such purpose until such indebtedness is fully paid or otherwise extinguished.

Section 8. Borrowed Money Fund. The proceeds of the Notes (the "Note Proceeds") (other than any premium and accrued interest paid at the time of delivery which must be paid into the Debt Service Fund Account created above) shall be deposited into an account separate and distinct from all other funds and disbursed solely for the purposes for which borrowed or for the payment of the principal of and interest on the Notes.

Section 9. Arbitrage Covenant. The Village shall not take any action with respect to the Note Proceeds which, if such action had been reasonably expected to have been taken, or had been deliberately and intentionally taken on the date of the delivery of and payment for the Notes (the "Closing"), would cause the Notes to be "arbitrage bonds" within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended (the "Code") and any income tax regulations promulgated thereunder (the "Regulations").

The Note Proceeds may be temporarily invested in legal investments until needed, provided however, that the Village hereby covenants and agrees that so long as the Notes remain outstanding, moneys on deposit in any fund or account created or maintained in connection with the Notes, whether such moneys were derived from the Note Proceeds or from any other source, will not be used or invested in a manner which would cause the Notes to be "arbitrage bonds" within the meaning of the Code or Regulations.

The Village Clerk/Treasurer, or other officer of the Village charged with responsibility for issuing the Notes, shall provide an appropriate certificate of the Village, for inclusion in the transcript of proceedings, setting forth the reasonable expectations of the Village regarding the amount and use of the Note Proceeds and the facts and estimates on which such expectations are based, all as of the Closing.

Section 10. Additional Tax Covenants; Exemption from Rebate; Qualified Tax Exempt Obligation Status. The Village hereby further covenants and agrees that it will take all necessary steps and perform all obligations required by the Code and Regulations (whether prior to or subsequent to the issuance of the Notes) to assure that the Notes are obligations described in Section 103(a) of the Code, the interest on which is excluded from gross income for federal income tax purposes, throughout their term. The Village Clerk/Treasurer or other officer of the Village charged with the responsibility of issuing the Notes, shall provide an appropriate certificate of the Village as of the Closing, for inclusion in the transcript of proceedings, certifying that it can and covenanting that it will comply with the provisions of the Code and Regulations.

Further, it is the intent of the Village to take all reasonable and lawful actions to comply with any new tax laws enacted so that the Notes will continue to be obligations described in Section 103(a) of the Code, the interest on which is excludable from gross income for federal income tax purposes.

The Village anticipates that the Notes will qualify for the eighteen month expenditure exemption from the rebate requirements of the Code. The Village Clerk or other officer of the Village charged with the responsibility of issuing the Notes, shall provide an appropriate certificate of the Village as of the Closing, for inclusion in the transcript of proceedings, with respect to said exemption from the rebate requirements, and the Village Clerk or other officer is hereby authorized to make any election on behalf of the Village in order to comply with the

rebate requirements of the Code. If, for any reason, the Village did not qualify for any exemption from the rebate requirements of the Code, the Village covenants that it would take all necessary steps to comply with such requirements.

The Village hereby designates the Notes to be "qualified tax-exempt obligations" pursuant to the provisions of Section 265(b)(3) of the Code and in support of such designation, the Village Clerk or other officer of the Village charged with the responsibility for issuing the Notes, shall provide an appropriate certificate of the Village as of the date of delivery and payment for the Notes.

Section 11. Persons Treated as Owners; Transfer of Notes. The Village Clerk/Treasurer shall keep books for the registration and for the transfer of the Notes. The person in whose name any Note shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Note shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Note to the extent of the sum or sums so paid.

Any Note may be transferred by the registered owner thereof by surrender of the Note at the office of the Village Clerk/Treasurer, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Village Clerk/Treasurer shall deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, series and maturity and the Village Clerk/Treasurer shall record the name of each transferee in the registration book. No registration shall be made to bearer. The Village Clerk/Treasurer shall cancel any Note surrendered for transfer.

The Village shall cooperate in any such transfer, and the Village President and Village Clerk/Treasurer are authorized to execute any new Note or Notes necessary to effect any such transfer.

The 15th day of each calendar month next preceding each interest payment date shall be the record date for the Notes. Payment of interest on the Notes on any interest payment date shall be made to the registered owners of the Notes as they appear on the registration book of the Village maintained by the Village Clerk/Treasurer at the close of business on the corresponding record date.

Section 12. Utilization of The Depository Trust Company Book-Entry-Only-System. In order to make the Notes eligible for the services provided by The Depository Trust Company, New York, New York ("DTC"), the Village has heretofore agreed to the applicable provisions set forth in the DTC Blanket Issuer Letter of Representation and an officer of the Village has executed such Letter of Representation and delivered it to the DTC on behalf of the Village.

Section 13. Official Statement. The Village Board hereby approves the Preliminary Official Statement with respect to the Notes and deems the Preliminary Official Statement as "final" as of its date for purposes of SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission pursuant to the Securities and Exchange Act of 1934 (the "Rule"). All actions taken by officers of the Village in connection with the preparation of such Preliminary Official Statement and any addenda to it or Final Official Statement are hereby ratified and

approved. In connection with Closing, the appropriate Village official shall certify the Preliminary Official Statement and any addenda or Final Official Statement. The appropriate Village official shall cause copies of the Preliminary Official Statement and any addenda or Final Official Statement to be distributed to the Purchaser.

Section 14. Execution of the Notes. The Notes shall be issued in typewritten form, one Note for each maturity, executed on behalf of the Village by the manual or facsimile signatures of the Village Clerk/Treasurer and the Village President (except that one of the foregoing signatures shall be manual), sealed with its official or corporate seal, and delivered to the Purchaser upon payment to the Village of the purchase price thereof, plus accrued interest to the date of delivery. In the event that either of the officers whose signatures appear on the Notes shall cease to be such officers before the delivery of the Notes, such signatures shall, nevertheless, be valid and sufficient for all purposes to the same extent as if they had remained in office until such delivery. The aforesaid officers are hereby authorized to do all acts and execute and deliver all documents as may be necessary and convenient to effectuate the Closing.

Section 15. Payment of the Notes. The principal of and interest on the Notes shall be paid by the Village Treasurer or his agent in lawful money of the United States.

Section 16. Continuing Disclosure. The Village hereby covenants and agrees that it will comply with and carry out all of the provisions of its Continuing Disclosure Certificate which the Village will execute and deliver on the Closing Date. Any Noteholder may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Village to comply with its obligations under this Section.

Section 17. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the Village or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted this 28th day of March, 2023.

_____
Carolyn Clow
Village President

(SEAL)

ATTEST:

_____
Cassandra Suettinger
Village Clerk/Treasurer

EXHIBIT B

(Form of Note)

UNITED STATES OF AMERICA
STATE OF WISCONSIN
DANE COUNTY
VILLAGE OF MCFARLAND
GENERAL OBLIGATION PROMISSORY NOTE

REGISTERED
NO. R-__

MATURITY DATE:	ORIGINAL DATE OF ISSUE:	INTEREST RATE:	CUSIP:
MARCH 1, 20__	APRIL 12, 2023	_.___%	580441___

DEPOSITORY OR ITS NOMINEE NAME: CEDE & CO.

PRINCIPAL AMOUNT: _____ DOLLARS
($_____)

KNOW ALL MEN BY THESE PRESENTS, that the Village of McFarland, Dane County, Wisconsin (the "Village"), hereby acknowledges itself to owe and for value received promises to pay to the Depository or its Nominee Name (the "Depository") identified above (or to registered assigns), on the maturity date identified above, the principal amount identified above, and to pay interest thereon at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Interest is payable semi-annually on March 1 and September 1 of each year commencing March 1, 2024 until the aforesaid principal amount is paid in full. Both the principal of and interest on this Note are payable in lawful money of the United States. Interest payable on any interest payment date shall be paid by wire transfer to the Depository in whose name this Note is registered on the Bond Register maintained by the Village Clerk/Treasurer at the close of business on the 15th day of the calendar month next preceding the semi-annual interest payment date (the "Record Date").

For the prompt payment of this Note together with interest hereon as aforesaid and for the levy of taxes sufficient for that purpose, the full faith, credit and resources of the Village are hereby irrevocably pledged.

This Note is one of an issue of Notes aggregating the principal amount of $4,890,000, all of which are of like tenor, except as to denomination, interest rate, maturity date and redemption provision, issued by the Village pursuant to the provisions of Chapter 67, Wisconsin Statutes, for the purpose of paying the costs of Village capital improvement projects including issuance expenses, to wit: facilities, street, sidewalk, pedestrian ways, park and traffic safety improvements and related costs, community development expenses and property acquisition and equipment purchases, all as authorized by a resolution of the Village Board duly adopted by said governing body at a meeting held on March 28, 2023. Said resolution is recorded in the official minutes of the Village Board for said date.

At the option of the Village, the Notes maturing on March 1, 2032 and thereafter are subject to redemption prior to maturity on March 1, 2031 or on any date thereafter. Said Notes are redeemable as a whole or in part, from maturities selected by the Village and within each maturity by lot (as selected by the Depository), at the principal amount thereof, plus accrued interest to the date of redemption.

In the event the Notes are redeemed prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, or overnight express delivery, to the Depository not less than thirty (30) days nor more than sixty (60) days prior to the redemption date. If less than all the Notes of a maturity are to be called for redemption, the Notes of such maturity to be redeemed will be selected by lot. Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers, and the date of redemption. Any notice mailed as provided herein shall be conclusively presumed to have been duly given, whether or not the Depository receives the notice. The Notes shall cease to bear interest on the specified redemption date, provided that federal or other immediately available funds sufficient for such redemption are on deposit at the office of the Depository at that time. Upon such deposit of funds for redemption the Notes shall no longer be deemed to be outstanding.

It is hereby certified and recited that all conditions, things and acts required by law to exist or to be done prior to and in connection with the issuance of this Note have been done, have existed and have been performed in due form and time; that the aggregate indebtedness of the Village, including this Note and others issued simultaneously herewith, does not exceed any limitation imposed by law or the Constitution of the State of Wisconsin; and that a direct annual irrepealable tax has been levied sufficient to pay this Note, together with the interest thereon, when and as payable. It is hereby further certified that the Village has designated this Note to be a "qualified tax-exempt obligation" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

This Note is transferable only upon the books of the Village kept for that purpose at the office of the Village Clerk/Treasurer. In the event that the Depository does not continue to act as depository for the Notes, and the Village Board appoints another depository, new fully registered Notes in the same aggregate principal amount shall be issued to the new depository upon surrender of the Notes to the Village Clerk/Treasurer, in exchange therefor and upon the payment of a charge sufficient to reimburse the Village for any tax, fee or other governmental charge required to be paid with respect to such registration. The Village Clerk/Treasurer shall not be obliged to make any transfer of the Notes (i) after the Record Date, (ii) during the fifteen (15) calendar days preceding the date of any publication of notice of any proposed redemption of the Notes, or (iii) with respect to any particular Note, after such Note has been called for redemption. The Village may treat and consider the Depository in whose name this Note is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or redemption price hereof and interest due hereon and for all other purposes whatsoever.

IN WITNESS WHEREOF, the Village of McFarland, Dane County, Wisconsin, by its governing body, has caused this Note to be executed for it and in its name by the signatures of its duly qualified Village President and Village Clerk/Treasurer; and to be sealed with its official or corporate seal, if any, all as of the 12th day of April, 2023.

By:_____
Carolyn Clow,
Village President

(SEAL)

By:_____
Cassandra Suettinger,
Village Clerk/Treasurer

ASSIGNMENT

_____

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

_____

(Name and Address of Assignee)

_____

(Social Security or other Identifying Number of Assignee)

the within Note and all rights thereunder and hereby irrevocably constitutes and appoints _____, Legal Representative, to transfer said Note on the books kept for registration thereof, with full power of substitution in the premises.

Dated:_____

Signature Guaranteed:

_____
(e.g. Bank, Trust Company
or Securities Firm)

_____
(Depository or its Nominee
Name)

_____
(Authorized Officer)

NOTICE: The above-named Depository or its Nominee Name must correspond with the name as it appears upon the face of the within Note in every particular, without alteration or enlargement or any change whatever.

Capital Improvement Program

Village of McFarland

Ancitipated Borrowing

Projects	Dept	Capital Projects Fund 400 Notes	Utilities (Sewer) Fund 600 Bonds			
Digital Records Mgmt	Admin	27,000		October		
Split Polling Place	Admin	25,000		September		
Comm Center (Design)	Facilities	500,000		December		
Conference Room A	Facilities	12,500		September	2,500	Increase
General Tech Equip	Facilities	25,000		December		
Shared Vehicle	Facilities	-		December	(50,000)	Decrease
Closed Captioning	C/T	90,000		October	35,000	Increase
Equipment	Police	23,000		July		
Patrol Vehicles	Police	150,000		December		
Traffic Safety	Police	20,000		October		
Vehicle (Invest.)	Police	75,000		December	25,000	Increase
EKG Monitors	Fire/EMS	88,000		August		
Equip. Decon Washer	Fire/EMS	36,500		May		
Fire Equipment	Fire/EMS	62,250		August		
Ice/Water Rescue	Fire/EMS	5,500		November		
Exchange Street (Design)	DPW	50,000		December		
Lift Station #2 (Build)	DPW		1,450,000	December		
Patrol Truck	DPW	85,000		December		
Paulson Road (Build)	DPW	1,170,750		November	578,000	Increase
Paving and Utility Plan	DPW	131,250		November		
Pedestrian Ways	DPW	100,000		August		
Pickup Truck	DPW	16,250		May	4,250	Increase
Salt Brine Containment	DPW	25,000		July	(45,000)	Decrease
Sidewalk Replace	DPW	100,000		August		
Street Maintenance	DPW	200,000		September		
USH 51 (Design)	DPW	100,000		December		
Boiler Replacement	Library	175,000		September	50,000	Increase
Furniture	Library	6,000		May		
Shelving	Library	55,000		November		
Comm Park Irrigation	Parks	275,000		May		
Dog Park Trail	Parks	75,000		August		
Equipment	Parks	26,000		July	(1,750)	Decrease
Inclusive Park (Plan/Design)	Parks	75,000		December		
Kiosks	Parks	-		N/A	(25,000)	Decrease
McDaniel Park (Build)	Parks	200,000		July	(50,000)	Decrease
Siggelkow Trail (Design)	Parks	-		N/A	(50,000)	Decrease
Skatepark (Design/Build)	Parks	425,000		October	150,000	Increase
Wing Mower	Parks	135,000		August		
Energy Audit/Plan	CD	25,000		December	(20,000)	Decrease
Property Acquisition	CD	300,000		January		
Wayfinding Signage	CD	-		N/A	(50,000)	Decrease
Total Projects		4,890,000	1,450,000			

This Preliminary Official Statement and the information contained herein are subject to completion and amendment. These securities may not be sold, nor may offers to buy be accepted, prior to the time the Official Statement is delivered in final form. Under no circumstances shall this Preliminary Official Statement constitute an offer to sell or the solicitation of an offer to buy these securities, nor shall there be any sale of these securities, in any jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. This Preliminary Official Statement is in a form deemed final as of its date for the purposes of SEC Rule 15c2-12(b)(1), except for the omission of certain information described in the rule, but is subject to revision, amendment, and completion in a Final Official Statement.

PRELIMINARY OFFICIAL STATEMENT DATED MARCH 17, 2023

NEW ISSUE

Rating Application:
Moody's Investors Service (See "RATING" herein)

In the opinion of Griggs Law Office LLC, Bond Counsel, assuming continued compliance with the requirements of the Internal Revenue Code of 1986, as amended (the "Code'), interest on the Notes is excludable from gross income and is not an item of tax preference for federal income tax purposes; however interest on the Notes is taken into account in determining "adjusted financial statement income" for purposes of computing the federal alternative minimum tax imposed on Applicable Corporations (as defined in Section 59(k) of the Code) for taxable years beginning after December 31, 2022. See "LEGAL MATTERS – Tax Exemption" for a more detailed discussion of federal tax consequences of owning the Notes. Interest on the Notes is not exempt from present Wisconsin income taxes. The Notes will be designated by the Village as "Qualified Tax Exempt Obligations" for purposes of Section 265 of the Code.

VILLAGE OF MCFARLAND
Dane County, Wisconsin

$4,890,000 General Obligation Promissory Notes ("Notes")

DATED: April 12, 2023 **DUE: March 1, 2024 – 2033**

The Notes will be dated April 12, 2023, will be in the denomination of $5,000 each or any multiple thereof, and will mature serially on March 1, 2024 through 2033. Interest shall be payable commencing on March 1, 2024 and semiannually thereafter on March 1 and September 1 of each year, calculated on a 360-day year of twelve 30-day months.

March 1	Amount	Rate	Yield	Base CUSIP 580441[1]	March 1	Amount	Rate	Yield	Base CUSIP 580441[1]
2024	$525,000				2029	$525,000			
2025	275,000				2030	550,000			
2026	265,000				2031	600,000			
2027	375,000				2032	625,000			
2028	475,000				2033	675,000			

The Notes are being issued pursuant to Chapter 67 of the Wisconsin Statutes, and the Note Resolution (defined herein). The Notes are general obligations of the Village of McFarland, Dane County, Wisconsin (the "Village") for which its full faith and credit and unlimited taxing powers are pledged which taxes may, under current law, be levied without limitation as to rate or amount. Proceeds of the Notes will be used for the purpose of paying the costs of Village capital improvement projects including issuance expenses, to wit: facilities, street, sidewalk, pedestrian ways, park and traffic safety improvements and related costs, community development expenses and property acquisition and equipment purchases. See "THE PROJECT" herein.

The Notes maturing on March 1, 2032 and thereafter shall be subject to redemption prior to maturity, at the option of the Village, beginning on March 1, 2031 or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the Village and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

The Notes are issued as fully registered securities and will be registered in the name of Cede & Co. as nominee of The Depository Trust Company, New York, New York ("DTC"), to which principal and interest payments on the Notes will be made. Individual purchases will be made in book-entry form only in denominations of $5,000 principal amount or any integral multiple thereof. Purchasers of the Notes will not receive physical delivery of note certificates. See "BOOK-ENTRY-ONLY SYSTEM" herein. The Village will act as registrar and paying agent for the Notes.

Bids for the Notes will be received by the Village in accordance with the OFFICIAL NOTICE OF SALE. The Notes shall be awarded to a responsible bidder(s) whose proposal results in the lowest true interest cost to the Village. The Notes will be delivered subject to the unqualified approval of legality by Griggs Law Office, LLC, Bond Counsel, on or about April 12, 2023.

SALE DATE AND TIME: March 28, 2023 at 10:30 A.M. Central Time

AWARD DATE: March 28, 2023 Village Board Meeting commencing at 7:00 P.M. Central Time

WISCONSIN
Public Finance Professionals, LLC
Municipal Advisor

[1] CUSIP® is a registered trademark of the American Bankers Association. CUSIP Global Services (CGS) is managed on behalf of the American Bankers Association by FactSet Research Systems Inc. Copyright(c) 2022 CUSIP Global Services. All rights reserved. CUSIP® data herein is provided by CUSIP Global Services. This data is not intended to create a database and does not serve in any way as a substitute for the CGS database. CUSIP® numbers are provided for convenience of reference only. None of the Issuer, the Borrower, the Underwriter or their agents or counsel assume responsibility for the accuracy of such numbers.

Village of McFarland, Wisconsin
Village Hall
5915 Milwaukee St.
McFarland, WI 53558-0110
608-838-3153

Village Board

Name	Position	Term of Office
Carolyn Clow	President	April 2023
Stephanie Brassington	Trustee	April 2023
Michael Flaherty	Trustee	April 2024
Carrie Nelson	Trustee	April 2023
TJ Jerke	Trustee	April 2024
Hilary Brandt	Trustee	April 2023
Ed Wreh	Trustee	April 2024

Administration

Matthew Schuenke	Village Administrator
Cassandra Suettinger	Village Deputy Administrator/Clerk/Treasurer
Jennifer Haried	Village Deputy Treasurer/Accountant
Allen Reuter	Village Attorney

Paying Agent

Village of McFarland
Contact – Matthew Schuenke, Village Administrator

Professional Services

Independent Auditors

Baker Tilly US, LLP
Ten Terrance Ct. P.O. Box 7398
Madison, WI 53707

Bond Counsel

Griggs Law Office LLC
4230 N. Oakland Avenue #313
Shorewood, WI 53211

Municipal Advisor

Wisconsin Public Finance Professionals, LLC
155 South Executive Drive, Suite 211
Brookfield, WI 53005

This Official Statement is being distributed in connection with the sale of the Notes referred to in this Official Statement and may not be used, in whole or in part, for any other purpose. No dealer, broker, salesperson or other person has been authorized to give any information or to make any representations concerning the Notes other than those contained in this Official Statement, and, if given or made, such other information or representations must not be relied upon as statements of the Village of McFarland, Dane County, Wisconsin (the "Village"). This Official Statement does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of the Notes by any person, in any jurisdiction in which it is unlawful to make such offer, solicitation or sale.

Unless otherwise indicated, the Village is the source of the information contained in this Official Statement. Certain information contained herein has been obtained from sources other than records of the Village, and is believed to be reliable, but is not guaranteed as to accuracy or completeness. The information and opinions expressed herein are subject to change without notice, and neither the delivery of this Official Statement nor any sale made hereunder shall, under any circumstances, create any implication that there has been no change in the affairs of the Village since the date of this Official Statement.

Wisconsin Public Finance Professionals, LLC, Brookfield, Wisconsin, is serving as Municipal Advisor (the "Municipal Advisor") to the Village in connection with the issuance of the Notes. In preparing this Official Statement, the Municipal Advisor has relied upon the Village and other sources having access to relevant data to provide accurate information for this Official Statement. To the best of the Municipal Advisor's knowledge, the information contained in this Official Statement is true and accurate. However, the Municipal Advisor has not been engaged, nor has it undertaken, to independently verify the accuracy of such information.

Any statements made in this Official Statement, including the Exhibits, involving matters of opinion or estimates, whether or not so expressly stated, are set forth as such and not as representations of fact, and no representation is made that any of such estimates will be realized. This Official Statement contains certain forward-looking statements and information that are based on the Village's beliefs as well as assumptions made by and information currently available to the Village. Such statements are subject to certain risks, uncertainties and assumptions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those anticipated, estimated or expected.

This Official Statement should be considered in its entirety. No one factor should be considered more or less important than any other by reason of its position in this Official Statement. Where statutes, ordinances, reports or other documents are referred to in this Official Statement, reference should be made to those documents for more complete information regarding their subject matter.

The Notes will not be registered under the Securities Act of 1933, as amended, in reliance upon exemptions contained in the Act, or the securities laws of any state of the United States, and will not be listed on any stock or other securities exchange. Neither the Securities and Exchange Commission nor any other federal, state, municipal or other governmental entity, other than the Village, shall have passed upon the accuracy or adequacy of this Official Statement.

TABLE OF CONTENTS

	Page
NEW ISSUE	1
SUMMARY	6
INTRODUCTION	7
THE NOTES	7
Authority and Purpose	7
Security	7
Maturities, Interest Rates and Form of Note	8
Redemption Provisions	8
Notice of Redemption	8
Paying Agent	8
THE PROJECT	9
Source and Application of Funds	9
CONSTITUTIONAL AND STATUTORY CONSIDERATIONS AND LIMITATIONS CONCERNING THE VILLAGE'S POWER TO INCUR INDEBTEDNESS	9
THE NOTE RESOLUTION	10
Tax Levy Limits	11
Continuing Disclosure	12
BOOK ENTRY-ONLY SYSTEM	13
THE VILLAGE	15
Location and Organization	15
Village Board	15
Administration	15
Principal Services and Facilities	15
Employees and Labor Relations	15
Pension and Retirement Plan	16
Other Post-Employment Benefits	17
DEMOGRAPHIC AND ECONOMIC DATA	18
Residential Development	18
Tax Increment Districts	18
Population	18
Median Age	18
Median Home Value	18
Median Household Income	18
Per Return Adjusted Gross Income	19
Per Capita Income	19
Unemployment Rates	19
Building Permits	19
Employment by Industry – Dane County	20
Largest Employers	20
Other Major Employers Located in Dane County	21
Largest Taxpayers	21
Property Valuations and Tax Levies	22
Tax Rates	22

TABLE OF CONTENTS (Continued)

	Page
INDEBTEDNESS	23
Categories of Debt and Amount Outstanding	23
General Obligation Debt Service Schedule	24
Revenue Debt Service – Water and Sewer System	30
Debt Trends for the Last Five Years	31
Debt Limit	31
Future Financing	31
Default Record	31
Borrowing for Operational Purposes	31
Direct and Overlapping Debt	32
Statistical Summary	32
FINANCIAL INFORMATION	33
Budgetary Process	33
Budget Summary	33
General Fund Summary	34
Governmental Fund Summary	35
Summary of Property Assessment, Tax Levy and Tax Collection Procedures	36
UNDERWRITING	37
Original Issue Discount	37
Bond Premium	38
LEGAL MATTERS	38
Tax Exemption	38
Designation as Qualified Tax-Exempt Obligations	39
Approval of Legality	39
Absence of Material Litigation	40
IMPACT OF THE SPREAD OF COVID-19	40
MUNICIPAL BANKRUPTCY	41
RATING	41
EXHIBITS	42
MISCELLANEOUS	42
MUNICIPAL ADVISOR	42
ACCURACY AND COMPLETENESS OF OFFICIAL STATEMENT	43

EXHIBIT I. Village of McFarland Financial Statements and Supplementary Information for the Year Ended December 31, 2021

EXHIBIT II. Form of Legal Opinion

EXHIBIT III. Form of Continuing Disclosure Certificate

EXHIBIT IV. Official Notice of Sale and Bid Form

SUMMARY

This is not a summary of this Official Statement. The information on this page is qualified by more complete and detailed information contained in the entire Official Statement, including the cover page and exhibits hereto, and the documents summarized or described herein. A review of the entire Official Statement and all such documents should be made by potential investors.

Issuer	Village of McFarland, Dane County, Wisconsin (the "Village")
Issue	$4,890,000 General Obligation Promissory Notes (the "Notes")
Dated Date	April 12, 2023 (Date of Delivery)
Sale Date and Award	March 28, 2023; sale at 10:30 A.M. Central Time; to be awarded at a Village Board meeting on March 28, 2023 commencing at 7:00 P.M. Central Time.
Principal Due	March 1, 2024 through 2033
Interest Payment Due	Commencing March 1, 2024 and on each September 1 and March 1 thereafter. Interest on the Notes will be computed on the basis of a 30-day month and 360-day year.
Redemption Provision	The Notes maturing March 1, 2032 and thereafter shall be subject to redemption prior to maturity, at the option of the Village, beginning March 1, 2033 or any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the Village and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption. See "THE NOTES - Redemption Provisions" herein.
Authority	The Notes are issued pursuant to Chapter 67 of the Wisconsin Statutes, and the Note Resolution (defined herein), adopted by the Village Board.
Purpose	Proceeds of the Notes will be used for the purpose of paying the costs of Village capital improvement projects including issuance expenses, to wit: facilities, street, sidewalk, pedestrian ways, park and traffic safety improvements and related costs, community development expenses and property acquisition and equipment purchases. See "THE PROJECT" herein.
Security	The full faith, credit and resources of the Village are pledged to the payment of the principal of and the interest on the Notes as the same become due and, for said purposes, there are levied on all taxable property in the Village, direct, annual, irrepealable taxes in each year and in such amounts which will be sufficient to meet such principal and interest payments when due. Under current law, such taxes may be levied without limitation as to rate or amount.
Tax Exemption	Griggs Law Office LLC, Milwaukee, Wisconsin, Bond Counsel, will provide an opinion as to the tax exemption of the Notes as discussed under "LEGAL MATTERS - Tax Exemption" in this Official Statement. Interest on the Notes is not exempt from present State of Wisconsin income taxes.
Bank Qualification	The Notes shall be designated as "qualified tax-exempt obligations."
Rating	The Village has applied for a rating on the Notes from Moody's Investors Service. See "RATING" herein.
Bond Years	29,363.08 **Average Life** 6.005 years
Record Date	The 15th day of each calendar month next preceding each interest payment date.
Paying Agent	Village of McFarland, Dane County, Wisconsin

INTRODUCTION

The purpose of this Official Statement, which includes the cover page, reverse thereof and Exhibits, is to provide certain information relating to the Village of McFarland, Dane County, Wisconsin (the "Village") in connection with the issuance of the $4,890,000 General Obligation Promissory Notes (the "Notes"). The Notes are issued pursuant to the Constitution and laws of the State of Wisconsin, and the Note Resolution (defined below), adopted by the Village Board (the "Village Board") and other proceedings and determinations related thereto.

Unless otherwise indicated, the information contained in this Official Statement is based upon material provided by the Village and available at the date of publication of the Official Statement. Certain information has been obtained from sources other than records of the Village and is believed to be reliable, but is not guaranteed as to accuracy or completeness.

Persons considering a purchase of the Notes should consider the Official Statement in its entirety. No one factor should be considered more or less important than any other by reason of its position in this Official Statement. All references to material included in this Official Statement not purporting to be quoted in full are only summaries of certain provisions thereof and do not purport to summarize or describe all the provisions thereof. Reference is made to such instruments, documents and other materials for the complete provisions thereof, copies of which will be furnished upon request.

THE NOTES

Authority and Purpose

The Notes are issued pursuant to the provisions of Chapter 67 of the Wisconsin Statutes and the resolution authorizing the issuance and awarding the sale of $4,890,000 General Obligation Promissory Notes; providing the form of the Notes; and levying a tax in connection therewith (the "Note Resolution"), to be adopted by the Village Board on March 28, 2023.

Proceeds of the Notes will be used for the purpose of paying the costs of Village capital improvement projects including issuance expenses, to wit: facilities, street, sidewalk, pedestrian ways, park and traffic safety improvements and related costs, community development expenses and property acquisition and equipment purchases. See 'THE PROJECT" herein.

Security

The Notes are general obligations of the Village. The full faith, credit and taxing powers are pledged to the payment of the principal and interest on the Notes as the same becomes due. Under current law, taxes may be levied without limitation as to rate or amount. The Village is authorized and required by law to levy direct, annual, irrepealable taxes each year in amounts as may be necessary to pay the Notes and the interest thereon. Taxes will be levied under the Note Resolution for collection in each of the years 2024 through 2033 (or monies to pay such debt service will otherwise be appropriated).

Maturities, Interest Rates and Form of Note

The Notes are dated April 12, 2023 and will bear interest from that date and will mature serially on March 1, 2024 through March 1, 2033 in the amounts and at the rates as set forth on the cover page of this Official Statement. Interest on the Notes will be computed on the basis of a 360-day year consisting of twelve 30-day months, and shall be payable on March 1 and September 1 of each year commencing March 1, 2024.

Interest shall be paid to the registered owners of the Notes appearing of record in the note register at the close of business on the 15th day of each calendar month next preceding each interest payment date ("Record Date").

The Notes are issuable as fully registered Notes and when issued will be registered to Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"). Ownership interests in the Notes will be in denominations of $5,000 or integral multiples thereof and will be in book-entry-only form as described herein under "BOOK-ENTRY-ONLY SYSTEM." As long as the Notes are held under the book-entry-only system, beneficial ownership interests in the Notes may be acquired in book-entry form only and all payments of principal of, premium, if any, and interest on the Notes shall be made through the facilities of DTC and its Participants. If the book-entry system is terminated, principal of, premium, if any, and interest on the Notes shall be payable as provided in the Note Resolution.

Redemption Provisions

The Notes maturing on March 1, 2032 and thereafter shall be subject to redemption prior to maturity, at the option of the Village, on March 1, 2031 or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the Village and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption. If less than all of the Notes of a maturity are to be redeemed, selection of the Notes to be so redeemed shall be by lot conducted by DTC in accordance with its rules and practices. See "BOOK-ENTRY-ONLY SYSTEM" herein.

Notice of Redemption

In the event the Village exercises its option to redeem the Notes prior to maturity, as long as the Notes are in book-entry-only form, official notice of the redemption will be given by mailing a notice by registered or certified mail, overnight express delivery, facsimile transmission, electronic transmission, or in any other manner required by DTC, to DTC not less than thirty (30) nor more than sixty (60) days prior to the redemption date. If less than all the Notes are to be called for redemption, the Notes to be redeemed will be selected by lot.

Such notice will include but not be limited to the following: the designation, date and maturities of the Notes called for redemption, CUSIP numbers; and the date of redemption. Any failure of DTC to advise any DTC Participant or of any DTC Participant or Indirect Participant to notify the Beneficial Owner of any such notice and its' content or effect will not affect the validity or sufficiency of the proceedings relating to the redemption of the Notes called for redemption.

Paying Agent

The Village of McFarland will act as Paying Agent for the Notes. The Village Administrator is the contact person for paying agent matters.

THE PROJECT

Proceeds of the Notes will be used the purpose of paying the costs of 2023 Capital Improvement Plan for general Village purposes. Projects include facilities, street, sidewalk, pedestrian ways, park and traffic safety improvements and related costs, community development expenses and property acquisition and equipment purchases. Construction projects and equipment acquisition will begin in Spring 2023 and is expected to be substantially completed by year end 2023.

Source and Application of Funds

Source of Funds	
Note Proceeds	$4,890,000
Reoffering Premium (Est.)	220,633
Total Source of Funds	$5,110,633
Application of Funds	
Deposit to Project Construction Fund	$4,890,000
Issuance Expenses Including Underwriters Discount (Est.)	99,595
Excess Premium Deposited to Debt Service (Est.)	121,038
Total Application of Funds	$5,110,633

CONSTITUTIONAL AND STATUTORY CONSIDERATIONS AND LIMITATIONS CONCERNING THE VILLAGE'S POWER TO INCUR INDEBTEDNESS

The Constitution and laws of the State limit the power of the Village (and other municipalities of the State) to issue obligations and to contract indebtedness. Such constitutional and legislative limitations include the following, in summary form and as generally applicable to the Village.

Purpose

The Village may not borrow money or issue notes or bonds therefor for any purpose except those specified by statute, which include among others the purposes for which the Notes are being issued.

General Obligation Bonds

The principal amount of every sum borrowed by the Village and secured by an issue of bonds may be payable at one time in a single payment or at several times in two or more installments; however, no installment may be made payable later than the termination of twenty years immediately following the date of the bonds. The Common Council is required to levy a direct, annual, irrepealable tax sufficient in amount to pay the interest on such bonds as it falls due and also to pay and discharge the principal thereof at maturity. Bonds issued by the Village to refinance or refund outstanding notes or bonds issued by the Village may be payable no later than twenty years following the original date of such notes or bonds.

Refunding Bonds

In addition to being authorized to issue bonds, the Village is authorized to borrow money using bonds for refunding existing debt. To evidence such indebtedness, the Village must issue to the lender its refunding bonds (with interest) payable within a period not exceeding twenty years following the initial date of the debt to be refunded. Such refunding bonds constitute a general obligation of the Village. Refunding bonds are not subject to referendum.

Promissory Notes

In addition to being authorized to issue bonds, the Village is authorized to borrow money using promissory notes for any public purpose. To evidence such indebtedness, the Village must issue its promissory notes (with interest) payable within a period not exceeding ten years following the date of said notes. Such notes constitute a general obligation of the Village. Notes may be issued to refinance or refund outstanding notes or bonds. However, such notes must be payable not later than twenty years following the original date of such notes or bonds being refunded.

Bond or Note Anticipation Notes

In anticipation of issuing general obligation bonds or notes, the Village is authorized to borrow money using bond or note anticipation notes. The bond or note anticipation notes shall in no event be general obligations of the Village and do not constitute an indebtedness of the Village, or a charge against its general credit or taxing power. The bond or note anticipation notes are payable only from (a) proceeds of the bond or note anticipation notes set aside for payment of interest on the bond or note anticipation notes as they become due and (b) proceeds to be derived from the issuance and sale of general obligation bonds or notes, which proceeds are pledged for the payment of the principal of and interest on the bond or note anticipation notes. The maximum term of any bond or note anticipation notes (including any refunding) is five years.

Debt Limit

The Village has the power to contract indebtedness for purposes specified by statute so long as the principal amount thereof does not exceed five percent of the equalized value of taxable property within the Village. For information with respect to the Village's percentage of legal debt incurred, the section titled "INDEBTEDNESS - Debt Limit" included in this Official Statement.

THE NOTE RESOLUTION

On March 28, 2023, the Village Board will adopt a resolution authorizing the issuance and awarding the sale of $4,890,000 General Obligation Promissory Notes (“Note Resolution”), pursuant to Chapter 67 of the Wisconsin Statutes for the public purpose of paying the cost of the Project. The Note Resolution accepts the bid of the Underwriter (defined herein) for the purchase of the Notes in accordance with bid specifications setting forth the details and form of the Notes and setting out certain covenants with respect thereto. The Note Resolution pledges the full faith, credit and resources of the Village to payments of the principal of and interest on the Notes until paid. Pursuant to the Note Resolution, the amount of direct, annual, irrepealable taxes levied for collection in the years 2024 through 2033, which will be sufficient to meet the principal and interest payments on the Notes when due, will be specified (or monies to pay such debt will otherwise be appropriated). The Note Resolution establishes, separate and distinct from all other funds of the Village, a debt service fund with respect to payment of principal of and interest on the Notes.

Tax Levy Limits

Section 66.0602 of the Wisconsin Statutes, imposes a limit on property tax levies by cities, villages, towns and counties. No city, village, town or county is permitted to increase its tax levy by a percentage that exceeds its valuation factor (which is defined as a percentage equal to the greater of either the percentage change in the political subdivision's January 1 equalized value due to new construction less improvements removed between the previous year and the current or zero percent). The base amount in any year to which the levy limit applies is the actual levy for the immediately preceding year. In 2018, and in each year thereafter, the base amount is the actual levy for the immediately preceding year plus the amount of the payment from the State under Section 79.096 of the Wisconsin Statutes (an amount equal to the property taxes formerly levied on certain items of personal property), and the levy limit is the base amount multiplied by the valuation factor, minus the amount of the payment from the State under Section 79.096 of the Wisconsin Statutes. This levy limitation is an overall limit, applying to levies for operations as well as for other purposes.

A political subdivision that did not levy its full allowable levy in the prior year can carry forward the difference between the allowable levy and the actual levy, up to a maximum of 1.5% of the prior year's actual levy. The use of the carry forward levy adjustment needs to be approved by a majority vote of the political subdivision's governing body (except in the case of towns) if the amount of carry forward levy adjustment is less than or equal to 0.5% and by a super majority vote of the political subdivision's governing body (three-quarters vote if the governing body is comprised of five or more members, two-thirds vote if the governing body is comprised of fewer than five members) (except in the case of towns) if the amount of the carry forward levy adjustment is greater than 0.5% up to the maximum increase of 1.5%. For towns, the use of the carry forward levy adjustment needs to be approved by a majority vote of the annual town meeting or special town meeting after the town board has adopted a resolution in favor of the adjustment by a majority vote if the amount of carry forward levy adjustment is less than or equal to 0.5% or by two-thirds vote or more if the amount of carry forward levy adjustment is greater than 0.5% up to the maximum of 1.5%.

Beginning with levies imposed in 2015, if a political subdivision does not make an adjustment in its levy as described in the above paragraph in the current year, the political subdivision may increase its levy by the aggregate amount of the differences between the political subdivision's valuation factor in the previous year and the actual percent increase in a political subdivision's levy attributable to the political subdivision's valuation factor in the previous year, for the five years before the current year, less any amount of such aggregate amount already claimed as an adjustment in any of the previous five years. The calculation of the aggregate amount available for such adjustment may not include any year before 2014, and the maximum adjustment allowed may not exceed 5%. The use of the adjustment described in this paragraph requires approval by a two-thirds vote of the political subdivision's governing body, and the adjustment may only be used if the political subdivision's level of outstanding general obligation debt in the current year is less than or equal to the political subdivision's level of outstanding general obligation debt in the previous year.

Special provisions are made with respect to property taxes levied to pay general obligation debt service. Those are described below. In addition, the statute provides for certain other adjustments to and exclusions from the tax levy limit. Among the exclusions, Section 66.0602(3)(e)5. of the Wisconsin Statutes provides that the levy limit does not apply to "the amount that a political subdivision levies in that year to make up any revenue shortfall for the debt service on a revenue bond issued under Section 66.0621 by that political subdivision. Recent positions taken by the Wisconsin Department of Revenue ("DOR") call into question the availability of this exception if the revenue shortfall is planned or ongoing. To date, such DOR positions have not been expressed formally in a declaratory ruling under Section 227.41(5)(a) of the Wisconsin Statutes, nor have they been the subject of any court challenge or resulting court ruling.

With respect to general obligation debt service, the following provisions are made:

(a) If a political subdivision's levy for the payment of general obligation debt service, including debt service on debt issued or reissued to fund or refund outstanding obligations of the political subdivision and interest on outstanding obligations of the political subdivision, on debt originally issued before July 1, 2005, is less in the current year than in the previous year, the political subdivision is required to reduce its levy limit in the current year by the amount of the difference between the previous year's levy and the current year's levy.

(b) For obligations authorized before July 1, 2005, if the amount of debt service in the preceding year is less than the amount of debt service needed in the current year, the levy limit is increased by the difference between the two amounts. This adjustment is based on scheduled debt service rather than the amount actually levied for debt service (after taking into account offsetting revenues such as sales tax revenues, special assessments, utility revenues, tax increment revenues or surplus funds). Therefore, the levy limit could negatively impact political subdivisions that experience a reduction in offsetting revenues.

(c) The levy limits do not apply to property taxes levied to pay debt service on general obligation debt authorized on or after July 1, 2005.

The Notes are authorized after July 1, 2005 and, therefore, the levy limits do not apply to taxes levied to pay debt service on the Notes.

Continuing Disclosure

In order to assist the Underwriters in complying with SEC Rule 15c2-12 promulgated by the Securities and Exchange Commission, pursuant to the Securities Exchange Act of 1934 (the "Rule"), the Village shall covenant pursuant to the Note Resolution to be adopted by the Village Board to enter into an undertaking (the "Undertaking") for the benefit of holders including beneficial holders of the Notes to provide certain financial information and operating data relating to the Village annually to the Municipal Securities Rulemaking Board (the “MSRB”) and to provide notices of the occurrence of certain events enumerated in the Rule electronically or in the manner otherwise prescribed by the MSRB to the MSRB. **The Undertaking for the Notes provide that the annual report will be filed not later than 365 days after the end of each fiscal year. The Village’s fiscal year ends December 31.** The details and terms of the undertaking, as well as the information to be contained in the annual report or the notices of material events, are set forth in the Continuing Disclosure Certificate to be executed and delivered by the Village at the time the Notes are delivered. Such Certificate will be in substantially the form attached hereto as Exhibit III.

In the previous five years, the Village has not failed to comply in all material respects with any previous undertakings under the Rule. A failure by the Village to comply with the Undertaking will not constitute an event of default on the Notes (although holders will have the right to obtain specific performance of the obligations under the Undertaking). Nevertheless, such a failure must be reported in accordance with the Rule and must be considered by any broker, dealer or municipal securities dealer before recommending the purchase or sale of the Notes in the secondary market. Consequently, such a failure may adversely affect the transferability and liquidity of the Notes and their market price.

The Village is required to file its continuing disclosure information using the Electronic Municipal Market Access ("EMMA") system. Investors will be able to access continuing disclosure information filed with the MSRB at www.emma.msrb.org.

BOOK-ENTRY-ONLY SYSTEM

The Depository Trust Company ("DTC") will act as securities depository for the Notes. The Notes will be issued as fully-registered securities registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered note certificate will be issued for each issue of the Notes, in the aggregate principal amount of such issue, and will be deposited with DTC.

DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants ("Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly ("Indirect Participants"). S&P Global Ratings has assigned DTC its rating of "AA+". The DTC Rules applicable to its Participants are on file with the Securities and Exchange Commission (the "Commission"). More information about DTC can be found at **www.dtcc.com**.

Purchases of Notes under the DTC system must be made by or through Direct Participants, which will receive a credit for the Notes on DTC's records. The ownership interest of each actual purchaser of each security ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Notes are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in Notes, except in the event that use of the book-entry system for the Notes is discontinued.

To facilitate subsequent transfers, all Notes deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Notes with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not effect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Notes; DTC's records reflect only the identity of the Direct Participants to whose accounts such Notes are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial Owners will be governed by arrangements among them, subject to any statutory or regulatory requirements as may be in effect from time to time. Beneficial Owners of Notes may wish to take certain steps to augment transmission to them of notices of significant events with respect to the Notes, such as redemptions, tenders, defaults, and proposed amendments to the note documents. For example, Beneficial Owners of Notes may wish to ascertain that the nominee holding the Notes for their benefit has agreed to obtain and transmit notices to Beneficial Owners. In the alternative, Beneficial Owners may wish to provide their names and addresses to the Registrar and request that copies of notices be provided directly to them.

Redemption notices shall be sent to DTC. If less than all of the Notes within an issue are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such issue to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Notes unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the Village as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Notes are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, distributions, and dividend payments on the Notes will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detailed information from the Village or Registrar, on payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, the Registrar, or the Village, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the Village or the Registrar, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the Notes at any time by giving reasonable notice to the Village or the Registrar. Under such circumstances, in the event that a successor depository is not obtained, note certificates are required to be printed and delivered.

The Village may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). In that event, note certificates will be printed and delivered to DTC.

The information in this section concerning DTC and DTC's book-entry system has been obtained from DTC, and the Village takes no responsibility for the accuracy thereof.

The Village will have no responsibility or obligation to any Securities Depository, any Participants in the Book-Entry System or the Beneficial Owners with respect to (i) the accuracy of any records maintained by the Securities Depository or any Participant; (ii) the payment by the Securities Depository or by any Participant of any amount due to any Beneficial Owner in respect of the principal amount or redemption price of, or interest on, any Notes; (iii) the delivery of any notice by the Securities Depository or any Participant; (iv) the selection of the Beneficial Owners to receive payment in the event of any partial redemption of the Notes; or (v) any other action taken by the Securities Depository or any Participant.

THE VILLAGE

Location and Organization

The Village of McFarland is located along U.S. Hwy 51 in Dane County, Wisconsin, directly south of Madison and 90 miles west of Milwaukee and 150 miles north of Chicago. Incorporated in 1920, the Village encompasses approximately five square miles, with a 2022 population estimate of 9,537 (per Wisconsin Department of Administration). Its form of government is a Village President and Board of Trustees, with members of the Board elected for two-year alternating terms.

Village Board

Name	Position	Term of Office
Carolyn Clow	President	April 2023
Stephanie Brassington	Trustee	April 2023
Michael Flaherty	Trustee	April 2024
Carrie Nelson	Trustee	April 2023
TJ Jerke	Trustee	April 2024
Hilary Brandt	Trustee	April 2023
Ed Wreh	Trustee	April 2024

Administration

Matthew Schuenke	Village Administrator
Cassandra Suettinger	Village Deputy Administrator/Clerk/Treasurer
Jennifer Haried	Village Deputy Treasurer/Accountant
Allen Reuter	Village Attorney

Principal Services and Facilities

	Number of Employees	
Department	Full-Time	Part-Time
Community Development	3	1
Administration	4	1
Senior Outreach Services	4	1
Public Works/Utilities/Park	15	0
Police	20	9
EMS/Fire	9	49
Communications & Tech	3	2
Municipal Court	1	0
Library	6	10
Total	65	73

Employees and Labor Relations

The following Associations represent the respective number of Village employees:

McFarland Professional Police Association represents 12 members working under a three-year contract which will expire December 31, 2023.

The International Association of Fire Fighters (IAFF) 311 represents four Firefighter/Paramedics and two Firefighter/Advanced Emergency Medical Technicians (EMTs) within the Fire and Rescue Department working under a three-year contract which will expire December 31, 2023.

All other Village employees are not represented by a bargaining unit. The Village considers its relationship with the employee Associations to be excellent.

Source: Village of McFarland

All eligible Village personnel are covered by the Municipal Employment Relations Act ("MERA") of the Wisconsin Statutes. Pursuant to that law, employees have rights to organize and, after significant changes were made to the law in 2011, very limited rights to collectively bargain with municipal employers. MERA was amended by 2011 Wisconsin Act 10 (the "Act") and by 2011 Wisconsin Act 32.

As a result of the 2011 amendments to MERA, the Village is prohibited from bargaining collectively with municipal employees, other than public safety or transit employees, with respect to any factor or condition of employment except total base wages. Even then, the Village is limited to increasing total base wages beyond any increase in the consumer price index since 180 days before the expiration of the previous collective bargaining agreement (unless Village were to seek approval for a higher increase through a referendum). Ultimately, the Village could unilaterally implement the wages for a collective bargaining unit.

Under the changes to MERA, impasse resolution procedures were removed from the law for municipal employees of the type employed by the Village, including binding interest arbitration. Strikes by any municipal employee or labor organization are expressly prohibited. As a practical matter, it is anticipated that strikes will be rare. Furthermore, if strikes do occur, they may be enjoined by the courts. Impasse resolution for public safety employees is subject to final and binding arbitration procedures, which do not include a right to strike. Additionally, because the only legal subject of bargaining is the base wage rates, all bargaining over items such as just cause, benefits, and terms of conditions of employment are prohibited and cannot be included in a collective bargaining agreement. Impasse resolution for public safety employees and transit employees is subject to final and binding arbitration procedures, which do not include a right to strike. Interest arbitration is available for transit employees if certain conditions are met.

Pension and Retirement Plan

All eligible employees in the Village are covered under the Wisconsin Retirement System (“WRS”) established under Chapter 40 of the Wisconsin Statutes. The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes (“Chapter 40”). The Department of Employee Trust Funds (“ETF”) administers the WRS. Required contributions to the WRS are determined by the ETF Board pursuant to an annual actuarial valuation in accordance with Chapter 40 and the ETF’s funding policies. The ETF Board has stated that its funding policy is to (i) ensure funds are adequate to pay benefits; (ii) maintain stable and predictable contribution rates for employers and employees; and (iii) maintain inter-generational equity to ensure the cost of the benefits is paid for by the generation that receives the benefits.

Village employees are required to contribute half of the actuarially determined contributions, and the Village may not pay the employees’ required contribution. During the fiscal years ended December 31, 2018 (“Fiscal Year 2018”), December 31, 2019 (“Fiscal Year 2019”), December 31, 2020 (“Fiscal Year 2020”) and December 31, 2021 (“Fiscal Year 2021”), the Village’s contributions to WRS (not including any employee contributions) were $273,716, $290,212, $303,757 and $361,083, respectively.

The Village implemented Governmental Accounting Standards Board Statement No. 68 (“GASB 68”) for Fiscal Year 2015. GASB 68 requires calculation of a net pension liability for the pension plan. The net pension liability is calculated as the difference between the pension plan’s total pension liability and the pension plan’s fiduciary net position. The pension plan’s total pension liability is the present value of the amounts needed to pay pension benefits earned by each participant in the pension plan based on the service provided as of the date of the actuarial valuation. In other words, it is a measure of the present value of benefits owed as of a particular

date based on what has been earned only up to that date, without taking into account any benefits earned after that date. The pension plan's fiduciary net position is the market value of plan assets formally set aside in a trust and restricted to paying pension plan benefits. If the pension plan's total pension liability exceeds the pension plan's fiduciary net position, then a net pension liability results. If the pension plan's fiduciary net position exceeds the pension plan's total pension liability, then a net pension asset results.

As of December 31, 2020, the total pension liability of the WRS was calculated as $118.72 billion and the fiduciary net position of the WRS was calculated as $124.97 billion, resulting in a net pension asset of $6.24 billion.

As of December 31, 2021, the total pension liability of the WRS was calculated as $133.79 billion and the fiduciary net position of the WRS was calculated as $141.85 billion, resulting in a net pension asset of $8.06 billion. (Source: Wisconsin Department of Employee Trust Funds).

Under GASB 68, each participating employer in a cost-sharing pension plan must report the employer's proportionate share of the net pension liability or net pension asset of the pension plan. Accordingly, for Fiscal Year 2021, the Village reported a liability (asset) of ($1,859,945) for its proportionate share of the net pension liability (asset) of the WRS. The net pension liability (asset) was determined by an actuarial valuation as of December 31, 2019 rolled forward to December 31, 2020 based on the Village's share of contributions to the pension plan relative to the contributions for all participating employers. The Village's proportion was 0.02979184% of the aggregate WRS net pension liability (asset) as of December 31, 2020.

The calculation of the total pension asset and fiduciary net position are subject to a number of actuarial assumptions, which may change in future actuarial valuations. Such changes may have a significant impact on the calculation of the net pension asset of the WRS, which may also cause the ETF Board to change the contribution requirements for employers and employees. For additional information, see the Village's audited Financial Statements for year ended December 31, 2021 - Notes to the Financial Statements - Note 4 - Other Information – Employees' Retirement System - included herein as Exhibit I.

Other Post-Employment Benefits

Village employees accumulate sick leave to pay for medical premiums after retirement. On behalf of employees, the Village participates in a healthcare reimbursement account program established as a VEBA trust under Section 501(c)(a) of the Internal Revenue Code. For qualifying employees, the Village makes tax-free contributions to employees' individual VEBA accounts. Additionally, employees can, if qualified, have 100% of the payout be transferred to 401(a) plan. Participation in the 401(a) plan is not tied to paying for medical premiums.

As a member of the State of Wisconsin health insurance plan, the Village has an implicit rate health insurance OPEB. In addition, the Village is a participant in the Local Retiree Life Insurance Fund (LRLIF), a multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides post-employment life insurance benefits for all eligible employees consisting of fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

Source: Village of McFarland

DEMOGRAPHIC AND ECONOMIC DATA

Residential Development

From January 1, 2022 through December 31, 2022 there were 669 building permits issued totaling $28,492,600 in total project costs, of which $24.7 million was for new construction, additions, and remodels. This includes 29 new single family home permits, along with two owner occupied duplexes, up from 19 permits for new single-family homes issued from January 1 to December 21, 2021. Most of the single-family home permits are within a new 110 lot subdivision known as Rosewood Fields that started construction in the Fall of 2021. Homes within this subdivision range in sale price from $390,000 to $610,000. Additionally, through December 2022, the Village permitted one mixed use commercial building which includes one commercial space and four residential rental units and one 27 unit multi-family development for a total of 31 additional multi-family rental units The Village also permitted three additional commercial buildings in 2022, a new warehouse and office building at 4313 Triangle Street, a new multi-tenant commercial building at 4719 Farwell Street, and completion of a concession stand for the McFarland School District. In total, residential assessment values rose by 17% from 2021 to 2022 (Source Wisconsin Department of Administration Statement of Assessments). The total assessment values (land and improvements) for all classes of property in the Village increased by $216,953,100 from 2021 to 2022, for an increase of 18%. The projects permitted in 2022 should contribute to steady growth in assessments for the Village in 2023.

Source: Village of McFarland

Tax Increment Districts

The Village has created tax increment districts ("TID") under Wisconsin Statutes Section 66.1105. TID valuations totaling $85,688,800 have been excluded from the Village's tax base for 2022.

	Base Year	Base Value	2022 TID Current Value	2022 Value Increment	Maximum Life
TID No. 3	2004	$26,997,400	$93,650,100	$66,652,700	08/09/2027
TID No. 4	2008	$7,583,100	$13,648,800	$6,065,700	01/14/2035
TID No. 5	2018	$17,030,100	$30,000,500	$12,970,400	12/11/2045

Source: Wisconsin Department of Revenue

Population	2022	2021	Census 2020	2019	2018	Census 2010
Village of McFarland	9,537	9,325	8,991	8,650	8,492	7,808
Dane County	582,165	563,951	561,504	536,078	529,843	488,073
State of Wisconsin	5,949,155	5,880,101	5,893,718	5,790,716	5,778,394	5,686,986

Source: U.S. Census Bureau / Wisconsin Department of Administration

	Median Age (2017-2021)	**Median Home Value (2017-2021)**	**Median Household Income (2017-2021)**
Village of McFarland	37.9	$285,300	$83,865
Dane County	35.4	$294,500	$78,452
State of Wisconsin	39.6	$200,400	$67,080

Source: U.S. Census Bureau, 2017-2021 American Community Survey 5-year Estimates

Per Return Adjusted Gross Income	2021	2020	2019	2018	2017
Village of McFarland	$114,230	$98,781	$95,776	$90,758	$84,168
Dane County	$86,457	$79,933	$79,597	$84,778	$72,928
State of Wisconsin	$66,369	$61,518	$61,003	$59,423	$56,698

Source: Wisconsin Department of Revenue

Per Capita Income	2021	2020	2019	2018	2017
Dane County	$71,062	$66,677	$63,668	$60,357	$57,393
State of Wisconsin	$59,626	$55,941	$52,893	$50,908	$48,758

Source: U.S. Department of Commerce, Bureau of Economic Analysis

Unemployment Rates	December	Average Annual			
	2022	2021	2020	2019	2018
Madison, WI MSA	1.6%	2.9%	5.0%	2.4%	2.3%
Dane County	1.6%	2.8%	4.8%	2.3%	2.2%
State of Wisconsin	2.3%	3.8%	6.3%	3.2%	3.0%

Source: State of Wisconsin, Department of Workforce Development

Building Permits

	2022	2021	2020	2019	2018
No. of all Building Permits (including additions and remodelings)	669	683	531	582	589
Valuation of all Building Permits (including additions and remodelings)	$28,492,600	$30,377,569	$33,917,636	$36,928,211	$50,821,705
New Single Family Homes					
No. of building permits	29	19	50	67	71
Valuation	$13,077,052	$9,146,282	$19,564,544	$23,583,475	$24,115,091
New Multiple Family Buildings					
No. of building permits	3	5	4	8	12
Valuation	$5,550,013	$17,350,000	$10,990,000	$5,556,000	$3,433,832
New Commercial/Industrial					
No. of building permits	4	0	2	1	4
Valuation	$6,088,590	$-0-	$967,000	$55,000	$675,882

Source: Village of McFarland

Employment by Industry – Dane County

	Average Employment
Natural Resources & Mining	2,367
Construction	16,231
Manufacturing	26,292
Trade, Transportation, Utilities	52,555
Information	16,971
Financial Activities	22,640
Professional & Business Services	48,682
Education & Health Services	91,550
Leisure & Hospitality	27,582
Other Services	10,516
Public Administration	20,752
Total All Industries	336,138

Source: State of Wisconsin, Department of Workforce Development, Annual 2021

Largest Employers

Employer	Nature of Business	Approximate Number of Employees
McFarland School District	Education	311 FT 101 PT
American Tel-A-Systems Inc. (AMTELCO)	Manufacturer of telecommunications equipment; answering service equipment; voice store & forward machines, corporation message centers; call center	142
Pick'n Save	Supermarket	120
Air Temperature Services, Inc.	Commercial heating & cooling	85
One Community Bank	Commercial banking	66
Village of McFarland	Government	65 FT 73 PT
Green Lantern Restaurant, Inc.	Full-service family restaurant	50
Ferguson Enterprises, Inc.	Wholesale plumbing & industrial supplies	45
Ginger Bread House	Preschool	43
FBM Gypsum Supply	Distributors of building materials	23

*Did not respond at the time of printing. Figure from phone survey conducted January, 2021.

Source: Phone survey conducted February/March 2023

Other Major Employers Located in Dane County

Employer	Nature of Business	Approximate Number of Employees
State of Wisconsin	State government	35,877
University of Wisconsin-Madison	University/College	24,398
UW Hospital & Clinics	Hospital/Health care	18,000
Epic Systems	Medical software	10,000
Madison Metropolitan School District	Education and secondary education	4,003
Wisconsin Physicians Service Insurance	Insurance	3,500
Unitypoint Health - Meriter	Hospital/Health care	3,500
American Family Insurance	Insurance	3,400
Dane County	County government	2,467
CUNA Mutual Holding Co.	Insurance	2,000

Source: Electronic Municipal Market Access Website: Dane County, Wisconsin, Final Official Statement Dated September 9, 2022.

Largest Taxpayers

Name	Nature of Business	2022 Assessed Valuation	Net Taxes
Lineage Logistics Services LLC (previously High Track LLC)	Cold storage warehouse	$18,304,000	$317,600
Waubesa Village LLC	Residential apartments	12,068,200	209,303
Private Individual	Residential apartments	6,785,500	117,186
ExchangeRight Net Leased Portfolio (previously Gundlach LLC)	Pick N Save	6,200,000	107,531
Woodland Commons Apt LLC	Residential apartments	5,722,700	99,175
Midland Builders Inc.	Residential duplexes	4,827,300	83,707
Lakestone Holdings LLC	Residential apartments	4,773,700	82,777
Private Individual	Residential developer	4,511,500	77,358
Preston Place LLC	Residential duplexes	4,241,900	73,547
Farwell Place LLC	Residential apartments	4,168,900	72,280
		$71,603,700	

The ten largest taxpayers ($71,603,700) represent 5.25% of the Village's 2022 assessed valuation of $1,364,907,000**.**

Source: Village of McFarland

Property Valuations and Tax Levies

	2022	2021	2020	2019	2018
REAL ESTATE:					
Residential	$1,168,799,900	$996,473,300	$916,289,300	$851,366,300	$747,068,500
Commercial	251,977,400	207,780,000	197,558,900	193,074,100	178,066,800
Manufacturing	5,746,100	5,488,100	5,514,300	5,243,500	5,140,700
Agricultural	136,900	141,900	117,500	95,600	73,000
Undeveloped	424,700	322,500	319,100	91,100	82,400
Ag Forest	150,400	150,400	150,400	75,200	70,500
Forest	112,800	112,800	112,800	112,800	112,800
Other	562,100	488,200	474,000	474,000	0
TOTAL REAL ESTATE	$1,427,910,300	$1,210,957,200	$1,120,536,300	$1,050,532,600	$930,614,700
TOTAL PERSONAL PROPERTY	$7,037,500	$6,482,400	$6,744,400	$5,621,000	$5,396,400
TOTAL EQUALIZED VALUATION (TID IN)	$1,434,947,800	$1,217,439,600	$1,127,280,700	$1,056,153,600	$936,011,100
TOTAL EQUALIZED VALUATION (TID OUT)	$1,349,259,000	$1,154,786,500	$1,075,707,900	$1,012,262,700	$893,472,300
TOTAL ASSESSED VALUATION	$1,364,907,000	$1,190,967,000	$1,105,206,249	$1,023,417,995	$942,877,508
Ratio of Assessed to Equalized Value	95.12%	97.82%	98.04%	96.90%	100.73%
ALL PURPOSE TAX LEVY	$26,164,780	$25,153,755	$23,964,653	$22,896,162	$21,222,928
VILLAGE PURPOSE TAX LEVY	$8,089,500	$6,969,750	$6,575,750	$6,366,250	$6,091,750

Source: Wisconsin Department of Revenue/Village of McFarland

Tax Rates

	- - - - - - - - - - - - - - Assessed - - - - - - - - - - - - - -								
Budget Year	Village	TIF	Schools	VTAE District	County	Less: State & School Tax Credit	Tax Rate Per $1,000 Assessed Valuation	Ratio of Assessed to Equalized Valuation	Tax Rate Per $1,000 Equalized Valuation
2023	$5.93	$1.12	$8.41	$.71	$2.69	$(1.52)	$17.34	95.12%	$16.49
2022	5.85	1.06	10.20	0.78	2.81	(1.71)	18.99	97.82	18.58
2021	5.95	0.97	10.70	0.84	2.79	(1.79)	19.46	98.04	19.08
2020	6.22	0.91	11.05	0.87	2.86	(1.86)	20.05	96.90	19.43
2019	6.77	0.96	11.89	0.90	2.94	(1.91)	21.55	100.73	21.71

Source: Village of McFarland

INDEBTEDNESS

Categories of Debt and Amount Outstanding

Date of Issue	Type of Debt	Original Amount	Interest Rates	Due Serially To	Principal Outstanding as of 04/12/23
Village Purposes					
06/23/15	G.O. Promissory Notes	2,005,000	2.00 – 2.15	12/01/2024	$ 725,000
07/20/17	G.O. Promissory Notes	3,345,000	2.00 – 2.25	12/01/2026	2,000,000
06/21/18	G.O. Promissory Notes	3,550,000	3.00	12/01/2027	2,555,000
08/01/19	G.O. Promissory Notes	1,690,000	2.00 – 3.00	12/01/2028	1,095,000
06/22/20	G.O. Promissory Notes	3,900,000	1.50 – 2.00	12/01/2029	3,365,000
03/01/21	G.O. Promissory Notes	2,490,000	1.00 – 2.00	03/01/2030	2,190,000
03/01/21	G.O. Public Safety Center Bonds	14,000,000	1.00 – 3.00	03/01/2041	13,570,000
03/24/22	G.O. Promissory Notes	2,707,000	2.00 – 3.00	03/01/2032	2,570,000
03/24/22	G.O. Public Safety Center Bonds	7,200,000	2.00 – 4.00	03/01/2042	6,960,000
04/12/23	G.O. Promissory Notes	4,890,000		03/01/2033	4,890,000
	Total Village Purpose General Obligation Debt Outstanding				39,920,000
Water Utility Purposes					
06/23/15	G.O. Promissory Notes	1,360,000	2.00 – 2.15	12/01/2024	365,000
07/20/17	G.O. Promissory Notes	595,000	2.00 – 2.25	12/01/2025	245,000
08/01/19	G.O. Promissory Notes	720,000	2.00 – 3.00	12/01/2028	555,000
06/22/20	G.O. Promissory Notes	645,000	1.50 – 2.00	12/01/2029	510,000
	Total Water Purpose General Obligation Debt Outstanding				1,675,000
Storm Water Utility Purposes					
06/23/15	G.O. Promissory Notes	500,000	2.00 – 2.15	12/01/2024	135,000
	Total Storm Water Purpose General Obligation Debt Outstanding				135,000
Sewer Utility Purposes					
06/23/15	G.O. Promissory Notes	1,135,000	2.00 – 2.15	12/01/2024	305,000
07/20/17	G.O. Promissory Notes	250,000	2.00 – 2.25	12/01/2025	115,000
03/01/21	G.O. Promissory Notes	725,000	1.00 – 2.00	03/01/2030	580,000
	Total Sewer Purpose General Obligation Debt Outstanding				1,000,000
TID #3 Purposes					
12/15/08	G.O. Refunding Bonds	1,415,000	4.50 – 4.875	12/01/2023	305,000
03/24/22	G.O. Promissory Notes	1,658,000	3.00	03/01/2027	1,365,000
	Total TID #3 Purpose General Obligation Debt Outstanding				1,670,000
TID #4 Purposes					
07/20/17	G.O. Promissory Notes	275,000	2.00 – 2.25	12/01/2026	125,000
	Total TID 4 Purpose General Obligation Debt Outstanding				125,000
TID #5 Purposes					
08/01/19	G.O. Refunding Bonds	995,000	2.10 – 3.05	04/01/2038	895,000
	Total TID #5 Purpose General Obligation Debt Outstanding				895,000
	Total All G.O. Debt Outstanding				**$45,420,000**

General Obligation Debt Service Schedule

Village Purposes

Year Due	$2,005,000 G.O. Prom. Notes – 06/23/15 Principal (12/01)	Interest	$3,345,000 G.O. Prom. Notes – 07/20/17 Principal (12/01)	Interest	$3,550,000 G.O. Prom. Notes – 06/21/18 Principal (12/01)	Interest
2023	$ 360,000	$15,047	$ 400,000	$ 41,200	$ 350,000	$ 76,650
2024	365,000	7,848	400,000	33,200	375,000	66,150
2025			600,000	25,200	575,000	54,900
2026			600,000	13,200	600,000	37,650
2027					655,000	19,650
2028						
	$725,000	$22,895	$2,000,000	$112,800	$2,555,000	$255,000

Year Due	$1,690,000 G.O. Prom. Notes – 08/01/19 Principal (12/01)	Interest	$3,900,000 G.O. Prom. Notes – 06/22/20 Principal (12/01)	Interest	$2,490,000 G.O. Prom. Notes – 03/01/21 Principal (03/01)	Interest
2023	$ 170,000	$ 31,150	$ 300,000	$ 55,475	$ 200,000	$ 37,150
2024	175,000	27,750	360,000	50,975	200,000	33,150
2025	180,000	22,500	420,000	45,575	230,000	28,850
2026	185,000	17,100	420,000	39,275	240,000	24,150
2027	190,000	11,550	580,000	30,875	325,000	18,500
2028	195,000	5,850	615,000	19,275	330,000	11,950
2029			670,000	10,050	355,000	6,875
2030					510,000	2,550
	$1,095,000	$115,900	$3,365,000	$251,500	$2,390,000	$163,175

General Obligation Debt Service Schedule – (Continued)

Village Purposes – (Continued)

Year Due	$14,000,000 G.O. Bonds – 03/01/21 Principal (03/01)	Interest	$2,707,000 G.O. Prom. Notes – 03/24/22 Principal (03/01)	Interest	$7,200,000 G.O. Bonds – 03/24/22 Principal (03/01)	Interest	$4,890,000 G.O. Prom. Notes – 04/12/23 Principal (03/01)	Interest Est. @ 4.0%
2023	$ 260,000	$ 266,819	$ 137,000	$ 98,918	$ 240,000	$ 335,558		
2024	260,000	259,019	150,000	63,950	240,000	222,600	$ 525,000	$ 260,623
2025	330,000	250,169	180,000	59,000	260,000	212,600	275,000	169,100
2026	600,000	236,219	230,000	52,850	260,000	202,200	265,000	158,300
2027	660,000	217,319	280,000	45,200	285,000	191,300	375,000	145,500
2028	720,000	196,619	310,000	36,350	285,000	179,900	475,000	128,500
2029	750,000	174,569	330,000	26,750	285,000	168,500	525,000	108,500
2030	850,000	150,569	355,000	18,250	320,000	156,400	550,000	87,000
2031	850,000	133,569	365,000	11,050	350,000	143,000	600,000	64,000
2032	855,000	124,509	370,000	3,700	425,000	129,625	625,000	39,500
2033	855,000	114,356			425,000	119,000	675,000	13,500
2034	855,000	103,134			425,000	108,375		
2035	855,000	90,844			425,000	95,625		
2036	855,000	78,019			425,000	82,875		
2037	855,000	65,194			425,000	70,125		
2038	855,000	51,834			425,000	57,375		
2039	855,000	37,406			425,000	44,625		
2040	855,000	22,443			425,000	31,875		
2041	855,000	7,481			425,000	19,125		
2042					425,000	6,375		
	$13,830,000	$2,580,091	$2,707,000	$416,018	$7,200,000	$2,577,058	$4,890,000	$1,174,523

General Obligation Debt Service Schedule – (Continued)

Village Purposes – (Continued)

Year Due	Total Village Purposes Total Principal	Total Interest	Total Debt Service
2023	$ 2,417,000	$ 957,967	$ 3,374,967
2024	3,050,000	1,025,265	4,075,265
2025	3,050,000	867,894	3,917,894
2026	3,400,000	780,944	4,180,944
2027	3,350,000	679,894	4,029,894
2028	2,930,000	578,444	3,508,444
2029	2,915,000	495,244	3,410,244
2030	2,585,000	414,769	2,999,769
2031	2,165,000	351,619	2,516,619
2032	2,275,000	297,334	2,572,334
2033	1,955,000	246,856	2,201,856
2034	1,280,000	211,509	1,491,509
2035	1,280,000	186,469	1,466,469
2036	1,280,000	160,894	1,440,894
2037	1,280,000	135,319	1,415,319
2038	1,280,000	109,209	1,389,209
2039	1,280,000	82,031	1,362,031
2040	1,280,000	54,318	1,334,318
2041	1,280,000	26,606	1,306,606
2042	425,000	6,375	431,375
	$40,757,000	$7,668,960	$48,425,960

General Obligation Debt Service Schedule – (Continued)

Water Utility Purposes

Year Due	$1,360,000 G.O. Prom. Notes – 06/23/15 Principal (12/01)	Interest	$595,000 G.O. Prom. Notes – 07/20/17 Principal (12/01)	Interest	$720,000 G.O. Prom. Notes – 08/01/19 Principal (12/01)	Interest
2023	$180,000	$7,577	$75,000	$4,900	$ 85,000	$15,800
2024	185,000	3,977	80,000	3,400	90,000	14,100
2025			90,000	1,800	90,000	11,400
2026					95,000	8,700
2027					95,000	5,850
2028					100,000	3,000
	$365,000	$11,554	$245,000	$10,100	$555,000	$58,850

Year Due	$645,000 G.O. Prom. Notes – 06/22/20 Principal (12/01)	Interest	Total Water Utility Purposes Principal	Total Interest	Total Debt Service
2023	$ 70,000	$ 8,400	$ 410,000	$ 36,677	$ 446,677
2024	70,000	7,350	425,000	28,827	453,827
2025	70,000	6,300	250,000	19,500	269,500
2026	75,000	5,250	170,000	13,950	183,950
2027	75,000	3,750	170,000	9,600	179,600
2028	75,000	2,250	175,000	5,250	180,250
2029	75,000	1,125	75,000	1,125	76,125
	$510,000	$34,425	$1,675,000	$114,929	$1,789,929

The Village anticipates revenues from the Water Utility to offset debt service requirements for Water Utility purposes, but are not guaranteed.

General Obligation Debt Service Schedule – (Continued)

Storm Utility Purposes

Year Due	$ 500,000 G.O. Prom. Notes – 06/23/15 Principal (12/01)	Interest	Total Debt Service
2023	$ 65,000	$ 2,805	$ 67,805
2024	70,000	1,505	71,505
	$135,000	$4,310	$139,310

The Village anticipates revenues from the Storm Utility to offset debt service requirements from Storm Utility purposes, but are not guaranteed.

Sewer Utility Purposes

Year Due	$1,135,000 G.O. Prom. Notes – 06/23/15		$250,000 G.O. Prom. Notes – 07/20/17		$725,000 G.O. Prom. Notes – 03/01/21		Total Sewer Utility Purposes		
	Principal (12/01)	Interest	Principal (12/01)	Interest	Principal (03/01)	Interest	Total Principal	Total Interest	Total Debt Service
2023	$150,000	$ 6,333	$ 35,000	$2,300	$ 75,000	$10,650	$ 260,000	$19,283	$ 279,283
2024	155,000	3,332	40,000	1,600	80,000	9,100	275,000	14,032	289,032
2025			40,000	800	80,000	7,500	120,000	8,300	128,300
2026					80,000	5,900	80,000	5,900	85,900
2027					85,000	4,250	85,000	4,250	89,250
2028					85,000	2,550	85,000	2,550	87,550
2029					85,000	1,275	85,000	1,275	86,275
2030					85,000	425	85,000	425	85,425
	$305,000	$9,665	$115,000	$4,700	$655,000	$41,650	$1,075,000	$56,015	$1,131,015

The Village anticipates revenues from the Sewer Utility to offset debt service requirements from Sewer Utility purposes, but are not guaranteed.

General Obligation Debt Service Schedule – (Continued)

TID Purposes

	TID #3 Purposes				
	$1,415,000 G.O. Ref. Bonds – 12/15/08		$1,658,000 G.O. Prom. Notes – 03/24/22		
Year Due	Principal (12/01)	Interest	Principal (03/01)	Interest	Total TID #3 Debt Service
2023	$305,000	$13,725	$293,000	$67,037	$ 678,762
2024			325,000	36,075	361,075
2025			335,000	26,175	361,175
2026			345,000	15,975	360,975
2027			360,000	5,400	365,400
	$305,000	$13,725	$1,658,000	$150,662	$2,127,387

TID #3 Increment received in 2023 is $1,268,342.

	TID #4 Purpose			TID #5 Purpose		
	$275,000 G.O. Prom. Notes – 07/20/17			$995,000 G.O. Ref Bonds – 08/01/19*		
Year Due	Principal (12/01)	Interest	Total TID #4 Debt Service	Principal (04/01)	Interest	Total TID #5 Debt Service
2023	$ 30,000	$ 2,570	$ 32,570	$ 50,000	$ 25,605	$ 75,605
2024	30,000	1,970	31,970	50,000	24,505	74,505
2025	30,000	1,370	31,370	50,000	23,355	73,355
2026	35,000	770	35,770	50,000	22,205	72,205
2027				55,000	20,942	75,942
2028				55,000	19,568	74,568
2029				55,000	18,192	73,192
2030				55,000	16,680	71,680
2031				60,000	14,955	74,955
2032				60,000	13,155	73,155
2033				65,000	11,280	76,280
2034				65,000	9,330	74,330
2035				65,000	7,380	72,380
2036				70,000	5,338	75,338
2037				70,000	3,202	73,202
2038				70,000	1,068	71,068
	$125,000	$6,680	$131,680	$945,000	$236,760	$1,181,760

TID #4 Increment received in 2023 is $68,919.

TID #5 Increment received in 2023 is $200,953.

*Assuming mandatory redemption

General Obligation Debt Service Schedule – (Continued)

Year Due	- - - - - - All General Obligation Debt - - - - - - Total Principal	Total Interest	Total Debt Service
2023	$ 3,830,000	$1,125,669	$ 4,955,669
2024	4,225,000	1,132,179	5,357,179
2025	3,835,000	946,594	4,781,594
2026	4,080,000	839,744	4,919,744
2027	4,020,000	720,086	4,740,086
2028	3,245,000	605,812	3,850,812
2029	3,130,000	515,836	3,645,836
2030	2,725,000	431,874	3,156,874
2031	2,225,000	366,574	2,591,574
2032	2,335,000	310,489	2,645,489
2033	2,020,000	258,136	2,278,136
2034	1,345,000	220,839	1,565,839
2035	1,345,000	193,849	1,538,849
2036	1,350,000	166,232	1,516,232
2037	1,350,000	138,521	1,488,521
2038	1,350,000	110,277	1,460,277
2039	1,280,000	82,031	1,362,031
2040	1,280,000	54,318	1,334,318
2041	1,280,000	26,606	1,306,606
2042	425,000	6,375	431,375
	$46,675,000	$8,252,041	$54,927,041

Revenue Debt Service – Water and Sewer System

The following Water and Sewer System Revenue Bonds are not general obligations of the Village and are payable from the revenues of the Water and Sewer System.

Year Due	$3,650,000 Water and Sewer System Revenue Bonds – 04/27/2022 Principal (05/01)	Interest	Total Debt Service
2023	$ 125,000	$137,800	$262,800
2024	130,000	132,700	262,700
2025	135,000	127,400	262,400
2026	140,000	121,900	261,900
2027	145,000	116,200	261,200
2028	150,000	110,300	260,300
2029	155,000	104,200	259,200
2030	165,000	97,800	262,800
2031	170,000	91,100	261,100
2032	175,000	84,200	259,200
2033	185,000	77,925	262,925
2034	190,000	72,300	262,300
2035	195,000	66,525	261,525
2036	200,000	59,600	259,600
2037	210,000	51,400	261,400
2038	220,000	42,800	262,800
2039	225,000	33,900	258,900
2040	235,000	24,700	259,700
2041	245,000	15,100	260,100
2042	255,000	5,100	260,100
	$3,650,000	$1,572,950	$5,222,950

Debt Trends for the Last Five Years

Year of Levy	General Obligation Debt as of December 31	Assessed Valuation For Tax Levy	Debt as a % of Assessed Valuation	Equalized Valuation (TID OUT)	Debt as a % of Equalized Valuation	Population	Direct Debt Per Capita
2022	$41,785,000	$1,364,907,000	3.06%	$1,349,259,000	3.10%	9,537	$4,381
2021	33,070,000	1,190,967,000	2.78	1,154,786,500	2.86	9,331	3,544
2020	18,400,000	1,105,206,249	1.66	1,075,707,900	1.71	8,991	2,046
2019	16,165,000	1,023,417,995	1.58	1,012,262,700	1.60	8,650	1,869
2018	15,855,000	942,877,508	1.68	893,472,300	1.77	8,492	1,867

Debt Limit

The Village has the power to incur indebtedness for Village purposes specified by statute in an aggregate amount, not to exceed five percent of the equalized value of taxable property in the Village, as last determined by the State of Wisconsin Department of Revenue. See "CONSTITUTIONAL AND STATUTORY CONSIDERATIONS AND LIMITATIONS CONCERNING THE VILLAGE'S POWER TO INCUR INDEBTEDNESS – Debt Limit" herein. The table below reflects direct bonded indebtedness as of the closing of the Notes and is a comparison of the outstanding indebtedness of the Village as a percentage of the applicable debt limit.

Equalized Valuation (2022) as certified by Wisconsin Department of Revenue	$1,434,947,800
Legal Debt Percentage Allowed	5.00%
Legal Debt Limit	$71,747,390
General Obligation Debt Outstanding Including the Notes as of 04/12/2023	$45,420,000
Less: Remaining 2023 Principal Payments	(2,575,000)
Total General Obligation Debt Outstanding (1)	$42,845,000
Unused Margin of Indebtedness	$28,902,390
Percent of Legal Debt Incurred	59.72%
Percent of Legal Debt Available	40.28%

(1) Figure includes $2,150,000 of general obligation debt issued for Water Utility ($1,265,000), Storm Water ($70,000) and Sewer Utility ($815,000). Although the Village anticipates revenues from these services to support this debt, the actual amount is not guaranteed.

Future Financing

The Village does not anticipate issuing additional general obligation debt in 2023. The Village anticipates issuing approximately $5,000,000 of general obligation notes in 2024 for its annual capital improvement program and $12,250,000 of general obligation bonds for improvements to the Community Center. In addition, the Village anticipates issuing approximately $1,450,000 of Sewer System Revenue Bonds to the State of Wisconsin Clean Water Fund Program in 2024, for construction of a lift station.

Default Record

The Village has no record of default on any prior debt repayment obligations.

Borrowing for Operational Purposes

The Village has never had to borrow money for operating purposes except from internal funds.

Direct and Overlapping Debt

Governmental Unit	General Obligation Debt as of 12/31/2022	2023 Principal Payment	2023 New Issues	Approximate Percentage Applicable	Net Debt Applicable To Village
Village of McFarland	$41,785,000	$ 3,830,000	$4,890,000	100.00%	$42,845,000
McFarland School District	57,120,000	2,390,000	-0-	65.63	35,919,299
Madison Area Tech. College (1)	188,690,000	31,605,000	10,500,000	1.18	1,977,503
Madison Metro. Sewer District (2)	139,588,389	13,037,970	-0-	2.17	2,746,144
Dane County	510,960,000	73,250,000	-0-	1.61	7,047,131
Total Direct and Overlapping Debt					$90,535,077

(1) Madison Area Technical College (the "College") borrows annually pursuant to its capital improvement plans. The College presently plans to issue approximately $7,000,000 in capital borrowing for the remainder of the 2022-2023 fiscal year and approximately $35,000,000 in capital borrowing for the 2023-2024 fiscal year.

(2) Madison Metropolitan Sewer District (the "Madison MSD") has not levied a property tax since 1973 for this general obligation debt. All operating and debt service expenditures of the Madison MSD are paid out of sewer service charges billed to the local units of government within the Madison MSD. Madison MSD anticipates borrowing a total of $3,128,821 by December 31, 2023.

Source: Respective municipalities; publicly available documents on the Electronic Municipal Market Access website

Statistical Summary

2022 Equalized Valuation (TID IN)	$1,434,947,800
Population (2022 Final Estimate)	9,537
2022 Full Value Per Capita	$150,461
Direct Debt Including the Notes*	$42,845,000
Direct Debt Per Capita	$4,492
Direct Debt as a Percentage of Equalized Value	2.99%
Direct and Overlapping Debt	$90,535,077
Direct and Overlapping Debt Per Capita	$9,493
Direct and Overlapping Debt as a Percentage of Equalized Value	6.31%

*Includes debt issued for water utility, storm water, and sewer utility purposes. Historically this debt has been supported by the income and revenues of the respective utilities. Although the Village anticipates the revenues to continue to support this debt, the actual amount of these revenues is not guaranteed.

Direct Debt	$42,845,000
Less: Water Utility Debt	(1,265,000)
Storm Water Debt	(70,000)
Sewer Utility Debt	(815,000)
Total Tax Supported General Obligation Debt	$40,695,000

FINANCIAL INFORMATION

The Village retained the services of Baker Tilly US, LLP, Certified Public Accountants (the "Auditor"), to perform the audit of the Village's basic financial statements for years ended December 31, 2017 through 2021. The financial statements are prepared in conformity with generally accepted accounting principles ("GAAP") and audited in accordance with generally accepted auditing standards. Information included in this Official Statement under the heading "General Fund Summary" and "Governmental Fund Summary" has been excerpted from the Village's respective Audited Financial Statements for years ended December 31, 2017 through 2021. Potential purchasers should read such financial statements in their entirety for more complete information concerning the Village's financial position. The Village's audited financial statements for year ended December 31, 2021 are included as Exhibit I to this Official Statement.

Baker Tilly US, LLP, the Village's independent auditor, has not been engaged to perform and has not performed, since the date of its report included herein as Exhibit I, any procedures on the financial statements addressed in that report. Baker Tilly US, LLP, has also not performed any procedures relating to this Official Statement.

Budgetary Process

In August, department heads submit estimates of year-end expenditures for the current year and appropriation requests for the coming year to the Village Administrator. Based on general guidelines set by the Village Board, the Administrator prepares recommended budgets. The budgets are then reviewed by the Village Board. Capital budgets, and an accompanying five-year Capital Improvement Plan, are reviewed in September; operating budgets are reviewed in October/November. A public hearing is held the last week of November and the budget is adopted and the tax levy is set by the first Monday in December.

Budget Summary

REVENUES	2022 Projected General Fund*	Percent of Total	2023 Adopted General Fund	Percent of Total
Taxes	$4,722,750	69.08%	$4,815,750	65.77%
Intergovernmental Revenue	716,145	10.47	743,000	10.15
Licenses & Permits	250,608	3.67	316,500	4.32
Fines, Forfeitures and Penalties	85,881	1.26	110,000	1.50
Public Charges for Services	387,931	5.67	425,250	5.81
Intergovernmental Charges for Services	416,656	6.09	465,000	6.35
Miscellaneous	256,930	3.76	281,750	3.85
Other Financing Sources	0	0	165,000	2.25
Total Revenues	$6,836,901	100.00%	$7,322,250	100.00%
EXPENSES				
General Government	$ 846,523	12.62%	$ 917,750	12.53%
Public Safety	3,839,701	57.19	4,345,250	59.35
Public Works	982,490	14.63	971,000	13.26
Health & Human Services	337,082	5.02	377,750	5.16
Culture, Recreation and Education	442,498	6.59	432,250	5.90
Conservation and Development	230,139	3.43	278,250	3.80
Other Financing Uses	35,000	0.52	0	0
Total Expenses	$6,713,433	100.00%	$7,322,250	100.00%

* Figures reflect 12 month estimates.

NOTE: For fiscal 2022, the Village anticipates a small general fund surplus mainly due to vacancies during the year. The Village applied $165,000 of general fund balance to the 2023 budget for fire protection, court transition, and various planning purposes.

Source: Village of McFarland

General Fund Summary

Statement of Revenues, Expenditures and Changes in Fund Balances
For Year Ended December 31

	Audited				
	2021	2020	2019	2018	2017
Revenues:					
Taxes	$4,398,969	$3,944,335	$3,748,781	$3,609,583	$3,506,305
Intergovernmental	485,301	939,229	691,050	600,519	685,294
Licenses and Permits	312,435	407,275	375,516	526,649	626,718
Fines, Forfeitures and Penalties	74,019	69,708	107,353	94,987	94,570
Public Charges for Services	352,149	337,015	374,608	322,124	308,440
Intergovernmental Charges for Services	302,741	283,803	255,709	247,232	225,764
Investment Income	7,736	38,554	130,756	76,139	38,335
Miscellaneous	195,562	159,126	136,664	172,398	155,152
Total Revenues	6,128,912	6,179,045	5,820,437	5,649,631	5,640,578
Expenditures:					
Current:					
General Government	875,817	905,875	907,136	885,300	819,545
Public Safety	3,782,327	3,567,792	3,369,932	3,521,058	3,133,449
Health and Social Services	287,403	244,522	228,796	217,708	213,315
Public Works	832,564	819,388	751,925	817,987	783,813
Leisure Activities	371,805	366,293	255,513	277,086	262,837
Conservation and Development	223,478	255,147	232,370	7,925	86,813
Total Expenditures	6,373,394	6,159,017	5,745,672	5,727,064	5,299,772
Excess (deficiency) of Revenues Over Expenditures	(244,482)	20,028	74,765	(77,433)	340,806
Other Financing Sources (Uses):					
Sale of capital assets	---	---	---	---	338,624
Transfers In	341,057	310,595	302,910	289,394	297,003
Transfer Out	(797,482)	(197,137)	(432,647)	(165,679)	(636,859)
Total Other Financing Sources (Uses)	(456,425)	113,458	(129,737)	123,715	(1,232)
Net Change in Fund Balances	(700,907)	133,486	(54,972)	46,282	339,574
Fund Balances - Beginning of Year	3,007,862	2,874,376	2,929,348	2,883,066	2,543,492
Fund Balances - End of Year	$2,306,955	$3,007,862	$2,874,376	$2,929,348	$2,883,066

	Fiscal Year				
	2021	2020	2019	2018	2017
General Fund Balances:					
Nonspendable	$ 80,082	$ 62,625	$ 63,473	$ 61,992	$ 62,570
Restricted	---	---	---	41,421	35,714
Committed	33,910	35,128	40,815	40,815	40,815
Assigned	492,947	503,181	432,653	425,986	431,209
Unassigned	1,700,016	2,406,928	2,337,435	2,359,134	2,312,758
Total General Fund Balances	$2,306,955	$3,007,862	$2,874,376	$2,929,348	$2,883,066

Source: Information shown for years ended December 31, 2017 through 2021 is excerpted from the respective Village Audited Financial Statements.

Governmental Fund Summary

Statement of Revenues, Expenditures and Changes in Fund Balances
For Year Ended December 31

	Audited				
	2021	2020	2019	2018	2017
Revenues:					
Taxes	$7,856,899	$7,452,390	$7,178,547	$6,880,109	$6,655,414
Intergovernmental	1,485,741	1,684,633	1,041,217	1,859,839	1,181,951
Licenses and Permits	397,737	504,561	478,248	627,325	726,623
Fines, Forfeitures and Penalties	74,019	69,708	107,353	94,987	94,570
Public Charges for Services	1,163,100	1,301,402	1,130,604	918,297	905,272
Intergovernmental Charges for Services	302,741	283,803	255,709	247,232	225,764
Investment Income	19,092	84,284	278,767	164,811	102,350
Miscellaneous	418,245	177,366	216,497	313,954	191,277
Total Revenues	11,717,574	11,558,147	10,686,942	11,106,554	10,083,221
Expenditures:					
Current:					
General Government	1,071,322	1,030,778	1,035,858	1,087,169	923,490
Public Safety	3,789,597	3,574,196	3,383,135	3,521,058	3,133,449
Health and Social Services	287,403	244,522	228,796	217,708	213,315
Public Works	1,388,331	1,364,669	1,224,038	1,254,607	1,198,897
Leisure Activities	1,482,200	1,451,866	1,244,136	1,171,830	1,125,018
Conservation and Development	236,062	1,809,841	275,467	373,945	111,813
Capital Outlay	5,815,529	4,699,983	2,769,110	7,407,897	3,168,622
Debt Service - Principal retirement	1,858,739	1,783,239	2,545,000	1,210,000	1,180,000
Other Interest and Fiscal Charges	644,072	422,945	461,108	322,677	228,878
Total Expenditures	16,573,255	16,382,039	13,166,648	16,566,891	11,283,482
Excess (deficiency) of Revenues Over Expenditures	(4,855,681)	(4,823,892)	(2,479,706)	(5,460,337)	(1,200,261)
Other Financing Sources (Uses):					
Debt issued	16,490,000	3,900,000	2,685,000	4,480,000	3,620,000
Proceeds of Capital Leases	---	175,337	---	---	66,577
Debt Premium	772,930	150,358	92,267	103,042	47,636
Sale of Capital Assets	282,457	---	2,000	22,943	340,393
Transfers In	1,699,429	1,022,012	814,770	975,218	933,862
Transfer Out	(1,358,372)	(751,667)	(552,110)	(726,074)	(677,109)
Total Other Financing Sources (Uses)	17,886,444	4,496,040	3,041,927	4,855,129	4,331,359
Net Change in Fund Balances	13,030,763	(327,852)	562,221	(605,208)	3,131,098
Fund Balances - Beginning of Year	7,102,969	7,430,821	6,868,600	7,473,808	4,342,710
Fund Balances - End of Year	$20,133,732	$7,102,969	$7,430,821	$6,868,600	$7,473,808

Source: Information shown for years ended December 31, 2017 through 2021 is excerpted from the respective Village Audited Financial Statements.

Summary of Property Assessment, Tax Levy and Tax Collection Procedures

Wisconsin cities, villages and towns are charged with the responsibility of assessing taxable property, collecting taxes, and making distribution to the state, county, school districts and other taxing jurisdictions. Property of manufacturing establishments and utilities is assessed by the State Department of Revenue. All assessments are made as of January 1.

Taxes on real estate and personal property are levied in December of each year by each municipality within the County for each taxing jurisdiction in amounts that, when collected in the ensuing year, are sufficient to cover operating expenses, debt service and other expenditures of said taxing jurisdictions.

In all taxation districts, except those which have adopted a local option payment plan, real property taxes must either be paid in full by January 31 to the taxation district treasurer, or paid in two equal installments with 50% paid by January 31 and the balance due by July 31. Amounts paid after January 31 are paid to the County Treasurer. On or before February 20, all tax rolls are turned over to the County Treasurer who then continues to collect all delinquent and postponed taxes. Personal property taxes, special assessments, special charges and special taxes must be paid in full by January 31.

Any taxation district may authorize the payment of real property taxes in three or more installments. The first installment must be paid by January 31 and at least 50% of the real property taxes must be paid by April 30. All real property taxes must be paid by July 31. The taxation district treasurer shall retain the tax roll and make collections through July 31. The tax roll is then transferred to the County Treasurer who continues to collect delinquent taxes.

On or before January 15 and February 20, (and in taxation districts whereby payment is made in three or more installments, on February 20 and on the 15th day of each month following a month in which an installment payment is due), the taxation district treasurer settles with other taxing jurisdictions for all collections through the preceding month. On August 20, the County Treasurer must settle in full with the underlying taxing jurisdictions for all real estate and special taxes (except special assessments). Any county board may authorize its county treasurer to also settle in full with the underlying taxing districts for all special assessments and special charges. The County may then recover any tax delinquencies by enforcing the lien on the property and retain any penalties or interest on the delinquencies for which it has settled. Dane County does not settle with underlying taxing districts for special assessments or special charges. Special assessments and special charges are reimbursed as collected. However, the Village does receive 100% of real estate taxes levied.

The following are the tax levies of the Village for the last five years:

Collection Year	Village Purpose Tax Levy
2023	$8,089,500
2022	6,969,750
2021	6,575,750
2020	6,366,250
2019	6,091,750

Collection of delinquent personal property taxes is the duty of the taxation district treasurer. A taxation district may chargeback, to each taxing jurisdiction its proportionate share of those personal property taxes, if the taxes are owed by an entity that has ceased operations, filed for bankruptcy, or are due on property that has been removed from the next assessment roll. As of January 31, 2023, the Village has $1,599 of delinquent personal property taxes.

Source: Village of McFarland

UNDERWRITING

The Notes will be offered at a public sale on March 28, 2023 at 10:30 A.M. Central Time. Action on bids received will be taken at a Village Board meeting on March 28, 2023, commencing at 7:00 P.M. (Central Time), whereby the Notes will be awarded to the bidder or combination of bidders offering the lowest true interest cost to the Village (the “Underwriter”).

Original Issue Discount

To the extent that the initial public offering price of certain of the Notes is less than the principal amount payable at maturity, such Notes ("Discounted Bonds") will be considered to be issued with original issue discount. The original issue discount is the excess of the stated redemption price at maturity of a Discounted Bond over the initial offering price to the public, excluding underwriters or other intermediaries, at which price a substantial amount of such Discounted Bonds were sold (issue price). With respect to a taxpayer who purchases a Discounted Bond in the initial public offering at the issue price and who holds such Discounted Bond to maturity, the full amount of original issue discount will constitute interest that is not includible in the gross income of the owner of such Discounted Bond for federal income tax purposes and such owner will not, subject to the caveats and provisions herein described, realize taxable capital gain upon payment of such Discounted Bond upon maturity.

Original issue discount is treated as compounding semiannually, at a rate determined by reference to the yield to maturity of each individual Discounted Bond, on days that are determined by reference to the maturity date of such Discounted Bond. The amount treated as original issue discount on a Discounted Bond for a particular semiannual accrual period is generally equal to (a) the product of (i) the yield to maturity for such Discounted Bond (determined by compounding at the close of each accrual period) and (ii) the amount that would have been the tax basis of such Discounted Bond at the beginning of the particular accrual period if held by the original purchaser; and less (b) the amount of any interest payable for such Discounted Bond during the accrual period. The tax basis is determined by adding to the initial public offering price on such Discounted Bond the sum of the amounts that have been treated as original issue discount for such purposes during all prior periods. If a Discounted Bond is sold or exchanged between semiannual compounding dates, original issue discount that would have been accrued for that semiannual compounding period for federal income tax purposes is to be apportioned in equal amounts among the days in such compounding period.

For federal income tax purposes, the amount of original issue discount that is treated as having accrued with respect to such Discounted Bond is added to the cost basis of the owner in determining gain or loss upon disposition of a Discounted Bond (including its sale, exchange, redemption, or payment at maturity). Amounts received upon disposition of a Discounted Bond that are attributable to accrued original issue discount will be treated as tax-exempt interest, rather than as taxable gain.

The accrual or receipt of original issue discount on the Discounted Bonds may result in certain collateral federal income tax consequences for the owners of such Discounted Bonds. The extent of these collateral tax consequences will depend upon the owner's particular tax status and other items of income or deduction.

The Code contains additional provisions relating to the accrual of original issue discount. Owners who purchase Discounted Bonds at a price other than the issue price or who purchase such Discounted Bonds in the secondary market should consult their own tax advisors with respect to the tax consequences of owning the Discounted Bonds. Under the applicable provisions governing the determination of state and local taxes, accrued interest on the Discounted Bonds may be deemed to be received in the year of accrual even though there will not be a corresponding cash payment until a later year. Owners of Discounted Bonds should consult their own tax advisors with respect to the state and local tax consequences of owning the Discounted Bonds.

Bond Premium

To the extent that the initial offering price of certain of the Notes is more than the principal amount payable at maturity, such Notes ("Premium Bonds") will be considered to have bond premium.

Any Premium Bond purchased in the initial offering at the issue price will have "amortizable bond premium" within the meaning of Section 171 of the Code. The amortizable bond premium of each Premium Bond is calculated on a daily basis from the issue date of such Premium Bond until its stated maturity date (or call date, if any) on the basis of a constant interest rate compounded at each accrual period (with straight line interpolation between the compounding dates). An owner of a Premium Bond that has amortizable bond premium is not allowed any deduction for the amortizable bond premium; rather the amortizable bond premium attributable to a taxable year is applied against (and operates to reduce) the amount of tax-exempt interest payments on the Premium Bonds. During each taxable year, such an owner must reduce his or her tax basis in such Premium Bonds by the amount of the amortizable bond premium that is allocable to the portion of such taxable year during which the holder held such Premium Bonds. The adjusted tax basis in a Premium Bond will be used to determine taxable gain or loss upon a disposition (including the sale, exchange, redemption, or payment at maturity) of such Premium Bonds.

Owners of Premium Bonds who did not purchase such Premium Bonds in the initial offering at the issue price should consult their own tax advisors with respect to the tax consequences of owning such Premium Bonds. Owners of Premium Bonds should consult their own tax advisors with respect to the state and local tax consequences of owning the Premium Bonds.

LEGAL MATTERS

Tax Exemption

Federal tax law contains a number of requirements and restrictions which apply to the Notes, including investment restrictions, periodic payments of arbitrage profits to the United States, requirements regarding the proper use of bond proceeds and the facilities financed therewith, and certain other matters. The Village has covenanted to comply with all requirements that must be satisfied in order for the interest on the Notes to be excludable from gross income for federal income tax purposes. Failure to comply with certain of such covenants could cause interest on the Notes to become includable in gross income for federal income tax purposes retroactively to the date of issuance of the Notes.

Subject to the Village's compliance with the above-referenced covenants, under present law, in the opinion of Griggs Law Office LLC, Milwaukee, Wisconsin, Bond Counsel, interest on the Notes is excludable from the gross income of the owners thereof for federal income tax purposes and is not included as an item of tax preference in computing the federal alternative minimum tax imposed on individuals; however, interest on the Notes is taken into account in determining "adjusted financial statement income" for purposes of computing the federal alternative minimum tax imposed on Applicable Corporations (as defined in Section 59(k) of the Code) for taxable years beginning after December 31, 2022.

In rendering its opinion, Bond Counsel will rely upon certifications of the Village with respect to certain material facts within the Village's knowledge. Bond Counsel's opinion represents its legal judgment based upon its review of the law and the facts that it deems relevant to render such opinion and is not a guarantee of a result.

Ownership of the Notes may result in collateral federal income tax consequences to certain taxpayers, including, without limitation, corporations subject to the branch profits tax, financial institutions, certain insurance companies, certain S corporations, individual recipients of Social Security or Railroad Retirement benefits and taxpayers who may be deemed to have incurred (or continued) indebtedness to purchase or carry tax-exempt obligations. Prospective purchasers of the Notes should consult their tax advisors as to applicability of any such collateral consequences.

From time to time legislation is proposed, and there are or may be legislative proposals pending in the Congress of the United States that, if enacted, could alter or amend the federal tax matters referred to above or adversely affect the market value of the Notes. It cannot be predicted whether, or in what form, any proposal that could alter one or more of the federal tax matters referred to above or adversely affect the market value of the Notes may be enacted. Prospective purchasers of the Notes should consult their own tax advisors regarding any pending or proposed federal tax legislation. Bond Counsel expresses no opinion regarding any pending or proposed federal tax legislation.

The interest on the Notes is not excluded from income and therefore is not exempt from present Wisconsin income taxes.

Designation as Qualified Tax-Exempt Obligations

The Notes shall be designated as "qualified tax-exempt obligations" for purposes of Section 265 of the Internal Revenue Code of 1986, as amended, relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

Approval of Legality

Legal matters incident to the authorization, issuance and sale of the Notes are subject to the approval of Griggs Law Office LLC, Milwaukee, Wisconsin, Bond Counsel. Copies of such opinion will be available at the time of delivery of the Notes.

Absence of Material Litigation

There is no controversy or litigation of any nature now pending or, to the knowledge of the Village, threatened to restrain or enjoin the issuance, sale, execution or delivery of the Notes or the levy and collection of taxes to pay the Notes; or questioning the proceedings or authority pursuant to which the Notes are issued and taxes levied; or questioning or relating to the validity of the Notes, or contesting the corporate existence of the Village or the titles of its present officers to their respective offices.

The absence of such litigation will be confirmed at the time of the delivery of the Notes to the purchasers by a certificate of the Village Clerk.

IMPACT OF THE SPREAD OF COVID-19

In late 2019, a novel strain of coronavirus (COVID-19) emerged in Wuhan, Hubei Province, China. COVID-19 has spread throughout the world, including to the United States, resulting in the World Health Organization proclaiming COVID-19 to be a pandemic and former President Trump declaring a national emergency. In response to the spread of COVID-19, the United States government, state governments, local governments and private industries have taken measures to limit social interactions in an effort to limit the spread of COVID-19 affecting business activities and impacting global, state and local commerce and financial markets.

The effects of the spread of COVID-19 and the government and private responses to the spread continue to evolve. The extent to which the coronavirus impacts the City and its financial condition will depend on future developments, which are highly uncertain and cannot be predicted by the City, including the duration of the outbreak and measures taken to address the outbreak.

The Coronavirus Aid, Relief, and Economic Security Act (the “CARES Act”) provides for federal payments from the Coronavirus Relief Fund to the State for the discrete purpose of covering expenses directly incurred as a result of COVID-19 between March 1 and December 30, 2020. On May 27, 2020 Governor Evers announced a program titled “Routes to Recovery: Local Government Aid Grants, distributed $190 million of the State’s Coronavirus Relief Fund monies to all counties, cities, villages and towns across Wisconsin for unbudgeted eligible expenditures incurred due to COVID-19 between March 1 and November 17, 2020. The State allocated funds based on population with a guaranteed minimum allocation of $5,000. The Village received an allocation of $156,883 through this program, and an additional $6,746 of CARES Wisconsin Election Commission grant, and $6,421 in CARES EMS grant funding. On March 11, 2021, President Biden signed the American Rescue Plan Act of 2021, which provides local governments an additional $130.2 billion through the Coronavirus Local Fiscal Recovery Fund. These funds can be used to mitigate increased expenditures, lost revenue and economic hardship related to COVID-19 pandemic. The Village received an ARPA fund allocation of $472,621 in 2021 and $472,621 in 2022.

MUNICIPAL BANKRUPTCY

Municipalities are prohibited from filing for bankruptcy under Chapter 11 (reorganization) or Chapter 7 (liquidation) of the U.S. Bankruptcy Code (11 U.S.C. §§ 101-1532) (the "Bankruptcy Code"). Instead, the Bankruptcy Code permits municipalities to file a petition under Chapter 9 of the Bankruptcy Code, but only if certain requirements are met. These requirements include that the municipality must be “specifically authorized” under State law to file for relief under Chapter 9. For these purposes, "State law" may include, without limitation, statutes of general applicability enacted by the State legislature, special legislation applicable to a particular municipality, and/or executive orders issued by an appropriate officer of the State's executive branch.

As of the date hereof, Wisconsin law contains no express authority for municipalities to file for bankruptcy relief under Chapter 9 of the Bankruptcy Code.

Nevertheless, there can be no assurance (a) that State law will not change in the future, while the Notes are outstanding, in a way that would allow the Village to file for bankruptcy relief under Chapter 9 of the Bankruptcy Code; or (b) even absent such a change in State law, that an executive order or other executive action could not effectively authorize the Village to file for relief under Chapter 9. If, in the future, the Village was to file a bankruptcy case under Chapter 9, the relevant bankruptcy court would need to consider whether the Village could properly do so, which would involve questions regarding State law authority as well as other questions such as whether the Village is a municipality for bankruptcy purposes. If the relevant bankruptcy court concluded that the Village could properly file a bankruptcy case, and that determination was not reversed, vacated, or otherwise substantially altered on appeal, then the rights of holders of the Notes could be modified in bankruptcy proceedings. Such modifications could be adverse to holders of the Notes, and there could ultimately be no assurance that holders of the Notes would be paid in full or in part on the Notes. Further, under such circumstances, there could be no assurance that the Notes would not be treated as general, unsecured debt by a bankruptcy court, meaning that claims of holders of the Notes could be viewed as having no priority (a) over claims of other creditors of the Village; (b) to any particular assets of the Village, or (c) to revenues otherwise designated for payment to holders of the Notes.

Moreover, if the Village were determined not to be a “municipality” for the purposes of the Bankruptcy Code, no representations can be made regarding whether it would still be eligible for voluntary or involuntary relief under Chapters of the Bankruptcy Code other than Chapter 9 or under similar federal or state law or equitable proceeding regarding insolvency or providing for protection from creditors. In any such case, there can be no assurance that the consequences described above the holders of the Notes would not occur.

RATING

The Village has applied for a rating on the Notes from Moody’s Investors Service, Inc. (“Moody’s”). The Village’s outstanding general obligation debt is rated “Aa2” by Moody’s. Such rating reflects only the views of such organization and explanations of the significance of such rating may be obtained from the rating agency furnishing the same. Generally, a rating agency bases its rating on the information and materials furnished to it and on investigations, studies and assumptions of its own. There is no assurance that such rating will continue for any given period of time or that it will not be revised downward or withdrawn entirely by such rating agency, if in the judgment of such rating agency circumstances so warrant. Any such downward revision or withdrawal of such rating may have an adverse effect on the market price of the Notes.

Such rating is not to be construed as a recommendation of the rating agency to buy, sell or hold the Notes, and the rating assigned by the rating agency should be evaluated independently. Except as may be required by the Undertaking described under the heading "Continuing Disclosure" neither the Village nor the Underwriter undertakes responsibility to bring to the attention of the owners of the Notes any proposed change in or withdrawal of such rating or to oppose any such revision or withdrawal.

EXHIBITS

Exhibit I. Village of McFarland Financial Statements and Supplementary Information for the Year Ended December 31, 2021

Exhibit II. Form of Legal Opinion

Exhibit III. Form of Continuing Disclosure Certificate

Exhibit IV. Official Notice of Sale and Bid Form

MISCELLANEOUS

This Official Statement includes the cover page, reverse thereof, Summary, and the Exhibits hereto.

Bond Counsel has furnished the material under the heading "LEGAL MATTERS - Tax Exemption" and "Designation as Qualified Tax-Exempt Obligations", and the information in EXHIBIT II. – Form of Legal Opinion and EXHIBIT III. – Form of Continuing Disclosure Certificate, but has not participated in the preparation of this Official Statement and will not pass on its accuracy, completeness or specifications. Bond Counsel has not examined or attempted to examine or verify any of the financial or statistical statements or data contained in this Official Statement, and will express no opinion with respect thereto.

All references to material not purporting to be quoted in full are only summaries of certain provisions thereof and do not purport to summarize or describe all the provisions thereof. Reference is hereby made to such instruments, documents and other materials for the complete provisions thereof, copies of which will be furnished upon request to the Village. The Village has authorized the distribution of this Official Statement.

MUNICIPAL ADVISOR

Wisconsin Public Finance Professionals, LLC, Brookfield, Wisconsin, ("WPFP") has been retained as Municipal Advisor to the Village in connection with the issuance of the Notes. The Municipal Advisor has relied upon the Village, and other sources, having access to relevant data to provide accurate information for this Official Statement. To the best of WPFP's knowledge, the information contained in this Official Statement is true and accurate. WPFP's compensation is payable entirely by the Village. WPFP is registered with the Securities and Exchange Commission and the Municipal Securities Rulemaking Board as a Municipal Advisor.

ACCURACY AND COMPLETENESS OF OFFICIAL STATEMENT

This Official Statement has been approved for distribution to prospective purchasers and the respective Underwriter of the Notes by the Village. All of the statements and data presented herein have been obtained from reliable sources and are believed to be correct but are not guaranteed by the Village.

The Village Clerk or other appropriate official will provide to the original purchasers of the Notes at the time of delivery of the Notes, a certificate confirming to the purchasers that, to the best of their knowledge and belief, the Preliminary Official Statement and Final Official Statement, with respect to the Notes, at the time of the sale and delivery of the Notes, was true and correct in all material respects and did not at any time contain an untrue statement of a material fact or omit to state a material fact required to be stated, where necessary to make the statements, in light of the circumstances under which they were made, not misleading.

EXHIBIT I. Village of McFarland Financial Statements and Supplementary Information for the Year Ended December 31, 2021

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Village of McFarland

Financial Statements and
Supplementary Information

December 31, 2021

	Page
Independent Auditors' Report	i
Required Supplementary Information	
Management's Discussion and Analysis	iv
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position	1
Statement of Activities	3
Fund Financial Statements	
Balance Sheet - Governmental Funds	4
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	6
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	7
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	9
Statement of Net Position - Proprietary Funds	10
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds	12
Statement of Cash Flows - Proprietary Funds	13
Statement of Fiduciary Net Position - Custodial Fund	15
Statement of Changes in Fiduciary Net Position - Custodial Fund	16
Index to Notes to Financial Statements	17
Notes to Financial Statements	18
Required Supplementary Information	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual - General Fund	48
Schedule of Proportionate Share of the Net Pension Liability (Asset) - Wisconsin Retirement System	49
Schedule of Employer Contributions - Wisconsin Retirement System	49
Notes to Required Supplementary Information	50

	Page
Supplementary Information	
Detailed Schedule of Revenues and Other Financing Sources - Budget and Actual - General Fund	51
Detailed Schedule of Expenditures and Other Financing Uses - Budget and Actual - General Fund	53
Combining Balance Sheet - Nonmajor Governmental Funds	55
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	57

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Independent Auditors' Report

To the Village Board of
Village of McFarland

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of McFarland, Wisconsin (the Village), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village as of December 31, 2021 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents be presented to supplement the financial statements. Such information is the responsibility of management and, although not a part of the financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the financial statements, and other knowledge we obtained during our audit of the financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The accompanying supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.

Baker Tilly US, LLP

Madison, Wisconsin
May 18, 2022

The management of the Village of McFarland (Village) offers this narrative discussion and analysis (MD&A) of the financial performance of the Village for the year ended December 31, 2021. The MD&A is designed to: (1) assist the reader in focusing on significant financial issues; (2) provide an overview of the Village's financial activity; (3) identify changes in the Village's financial position; (4) identify material deviations from the approved budget and (5) identify individual fund issues or concerns.

Since the MD&A focuses primarily on the current year's activities, resulting changes and currently known facts, it should be read in conjunction with the Village's more detailed financial statements which follow this section.

Financial Highlights

When revenues exceed expenses, the result is an increase in net position; when expenses exceed revenues, the result is a decrease in net position. This relationship between revenues and expenses illustrates the Village's operating results. The Village's net position, as measured in the Statement of Net Position, is an important indicator of the Village's financial position or health. Over time, increases or decreases in the Village's net position, as measured in the Statement of Activities, are important indicators of whether its financial health is improving or deteriorating. The Village's mission, however, is to provide services that improve the quality of life for its residents, rather than generate profits as companies do. For this reason, it is also necessary to consider many other nonfinancial factors, such as the condition of roads or quality of services, in assessing the overall health of the Village.

- The assets and deferred outflows of resources of the Village exceeded its liabilities and deferred inflows of resources as of December 31, 2021 by $64,709,795 (net position). Total net position includes all major infrastructure networks.
- The Village's total net position increased by $3,032,293 in 2021.
- As of December 31, 2021, the Village's governmental funds reported combined ending fund balances of $20,133,732, an increase of $13,030,763 (183.5 percent) from the prior year. The main contributor to this increase was the debt issued in the capital equipment and projects fund in 2021 for the construction of the Public Safety Center.
- As of December 31, 2021, the unassigned fund balance for the General Fund was $1,700,016 or approximately 24.6 percent of total general fund expenditures budgeted for 2022. The total fund balance in the General Fund – also including Nonspendable, Restricted, Committed and Assigned amounts – was $2,306,955, a decrease of $700,907 (23.3 percent) over the previous year.
- The Village's total general obligation debt increased by $14,670,000 as of December 31, 2021. At year-end, the Village was utilizing 54.3 percent of its general obligation debt capacity, an increase from 32.6 percent the previous year. $1,750,000 of the general obligation debt is for TIF No. 3, TIF No. 4 and TIF No. 5 purposes and will be repaid from revenue sources other than general property taxes. If the TIF debt is subtracted out, the Village is utilizing 51.5 percent of its allowable debt capacity for general purposes.

Overview of the Financial Statements

Government-Wide Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Village's finances, in a manner similar to a private sector business.

The *Statement of Net Position* presents information on all of the Village's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference between the four reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating. To assess the overall health of the Village it is also necessary to consider additional nonfinancial factors such as changes in the Village's property tax base and the condition of the Village's infrastructure.

The *Statement of Activities* presents information showing how the Village's net position changed during the fiscal year. All changes in net position are reported when the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

Both of the government-wide financial statements distinguish functions of the Village that are principally supported by taxes and intergovernmental revenues (governmental activities) from those functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village include general government; public safety; health and social services; public works; leisure activities; and conservation and development. The business-type activities of the Village include the Water, Sewer and Storm Water Utilities.

The government-wide financial statements can be found on pages 1 to 3 of this report.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village can be divided into three categories: governmental funds; proprietary funds; and fiduciary funds.

Governmental Funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. Unlike the government-wide financial statements, however, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Village maintains fourteen (14) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, General Debt Service, TIF No. 3 and the Capital Equipment and Projects Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 4 to 9 of this report.

Proprietary Funds – The Village maintains two (2) proprietary enterprise funds – the Water and Sewer Utility and the Storm Water Utility, both of which are major funds. These enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements.

The basic proprietary fund financial statements can be found on pages 10 to 14 of this report.

Custodial Funds – Custodial funds are used to account for resources held for the benefit of parties outside the government. Custodial funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The Village is the trustee or fiduciary, for collection of all property taxes within the Village for all taxing jurisdictions. These jurisdictions include the McFarland School District, Dane County, Madison Area Technical College and the State of Wisconsin forestry tax.

The basic fiduciary fund financial statements can be found on pages 15 to 16 of this report.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 18 to 47 of this report.

Other Information – In addition to the basic financial statements and accompanying notes, required supplementary information presents a budgetary comparison schedule for the General Fund to demonstrate compliance with the budget and information relating to the Village's net pension asset and related contributions. These schedules can be found on pages 48 to 50 of this report. The combining statements referred to earlier in connection with nonmajor governmental funds are presented following the required supplementary information and can be found on pages 51 to 58 of this report.

Financial Analysis of the Village as a Whole

An analysis of the Village's financial position should begin with a review of the Statement of Net Position and the Statement of Revenues, Expenses and Changes in Net Position. These two statements report the Village's net position and changes therein. It should be noted that the financial position can also be affected by nonfinancial factors, including economic conditions, population growth and new regulations.

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Village, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $64,709,795 as of December 31, 2021. This is an increase of $3,032,293 (4.9 percent) compared to 2020 when the net position improved $317,008 (52 percent) over the prior year.

The largest portion of the Village's net position (approximately 83.9 percent) reflects its investments in capital assets (e.g. land, buildings, equipment, improvements, construction in progress and infrastructure), less any debt used to acquire those assets that is still outstanding. The Village uses these capital assets to provide service to citizens; consequently, these assets are not available for future spending. Although the Village's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be liquidated to satisfy these liabilities.

An additional portion of the Village's net position (approximately 9.9 percent) represents resources that are subject to external restriction on how they may be used. The remaining balance of unrestricted net position is $3,952,169, a 37.7 percent decrease from the previous year. On the statement of net position there is an adjustment for capital assets owned by the business-type activities column but financed by the debt of the governmental activities column, the effect of which is explained further in Note 1 on page 26 of the financial statements.

A summary of the Village's Statement of Net Position is presented in the table below.

Village of McFarland's Net Position

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Current and other assets	$ 33,232,623	$ 18,145,936	$ 4,770,974	$ 5,147,903	$ 38,002,597	$ 23,293,839
Capital assets	52,068,137	47,574,463	22,763,477	20,873,203	74,831,614	68,447,666
Total assets	85,300,760	65,720,399	27,533,451	26,021,106	112,834,211	91,741,505
Deferred outflows	2,862,640	1,968,828	271,129	190,983	3,133,769	2,159,811
Long-term liabilities	31,332,482	15,969,587	3,865,792	3,823,531	35,198,274	19,793,118
Other liabilities	2,860,195	1,299,071	434,001	254,627	3,294,196	1,553,698
Total liabilities	34,192,677	17,268,658	4,299,793	4,078,158	38,492,470	21,346,816
Deferred inflows	12,444,905	10,675,592	320,810	218,031	12,765,715	10,893,623
Net position:						
Net investment in capital assets	35,665,432	34,100,994	19,006,987	17,126,812	54,336,419	50,732,206
Restricted	5,713,157	4,005,104	708,050	596,571	6,421,207	4,601,675
Unrestricted	147,229	1,655,504	3,468,940	4,192,517	3,952,169	6,343,621
Total net position	$ 41,525,818	$ 39,761,602	$ 23,183,977	$ 21,915,900	$ 64,709,795	$ 61,677,502

The net position section includes an adjustment for capital assets owned by the business-type activities column but financed by the debt of the governmental activities column. See Note 1.

Changes in Net Position

The following table provides a summary of the Village's operations for the year ended December 31, 2021. Governmental activities increased the Village's net position by $1,764,216 (4.4 percent). This compares to an increase of $79,150 (.20 percent) in 2020.

Business-type activities increased the net position by $1,268,077 (5.8 percent). This compares to an increase of $237,858 (1.1 percent) in the prior year.

The following tables and narrative review separately the operational results of governmental and business-type activities.

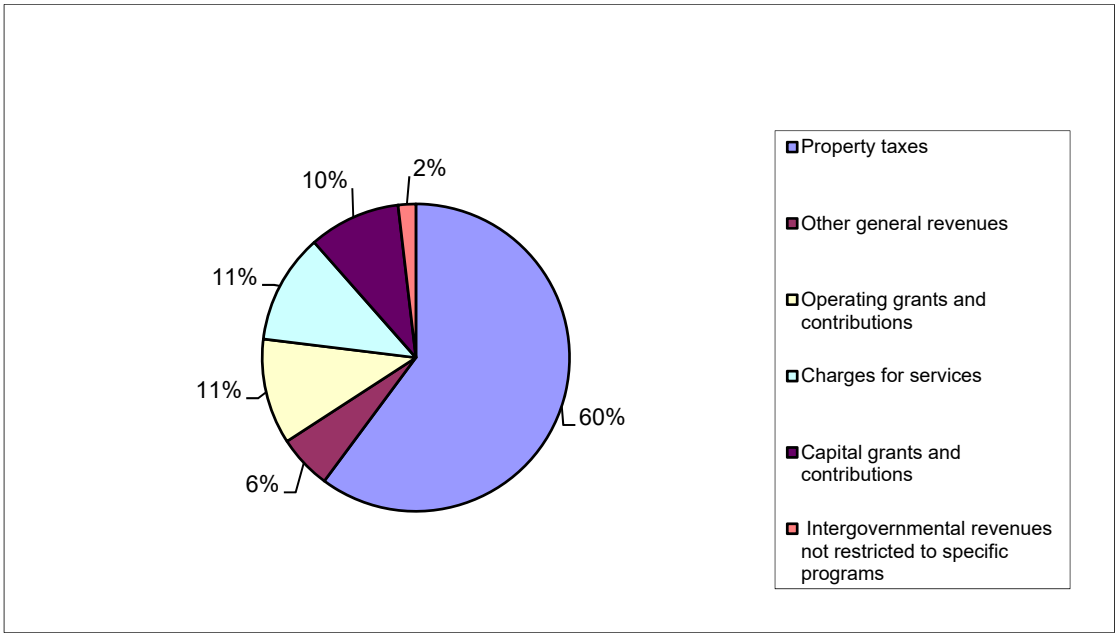
Village of McFarland
Condensed Statement of Revenues, Expenses and Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues						
Program revenues:						
Charges for services	$ 1,469,509	$ 1,479,457	$ 3,338,615	$ 3,027,383	$ 4,808,124	$ 4,506,840
Operating grants and contributions	1,412,537	1,631,885	-	-	1,412,537	1,631,885
Capital grants and contributions	1,226,988	681,220	1,476,165	483,329	2,703,153	1,164,549
General revenues:						
Property taxes	7,650,289	7,298,602	-	-	7,650,289	7,298,602
Other taxes	207,731	153,788	-	-	207,731	153,788
Intergovernmental	235,931	343,501	-	-	235,931	343,501
Investment income	19,092	84,284	5,049	26,955	24,141	111,239
Gain on asset disposal	297,096	13,650	-	12,789	297,096	26,439
Miscellaneous	196,978	12,502	23,169	34,827	220,147	47,329
Total revenues	12,716,151	11,698,889	4,842,998	3,585,283	17,559,149	15,284,172
Expenses						
General government	1,261,843	1,600,775	-	-	1,261,843	1,600,775
Public safety	4,140,692	2,685,632	-	-	4,140,692	2,685,632
Health and social services	271,136	254,979	-	-	271,136	254,979
Public works	2,169,045	2,739,701	-	-	2,169,045	2,739,701
Leisure activities	1,723,802	2,960,489	-	-	1,723,802	2,960,489
Conservation and development	924,542	1,244,878	-	-	924,542	1,244,878
Interest and fiscal charges	801,932	403,630	-	-	801,932	403,630
Water, sewer and storm water	-	-	3,233,864	3,077,080	3,233,864	3,077,080
Total expenses	11,292,992	11,890,084	3,233,864	3,077,080	14,526,856	14,967,164
Increase (decrease) in net position before transfers	1,423,159	(191,195)	1,609,134	508,203	3,032,293	317,008
Transfers	341,057	270,345	(341,057)	(270,345)	-	-
Changes in net position	1,764,216	79,150	1,268,077	237,858	3,032,293	317,008
Net Position, Beginning	39,761,602	39,682,452	21,915,900	21,678,042	61,677,502	61,360,494
Net Position, Ending	$ 41,525,818	$ 39,761,602	$ 23,183,977	$ 21,915,900	$ 64,709,795	$ 61,677,502

Governmental Activities

The Village received a total of $12,716,151 in governmental activity revenues in 2021. This is an increase of $1,017,262 (8.7 percent) from the prior year. The overall tax levy and capital grants and contributions increased; operating grants and contributions decreased. As the following chart indicates, property taxes account for about 60 percent of all revenues.

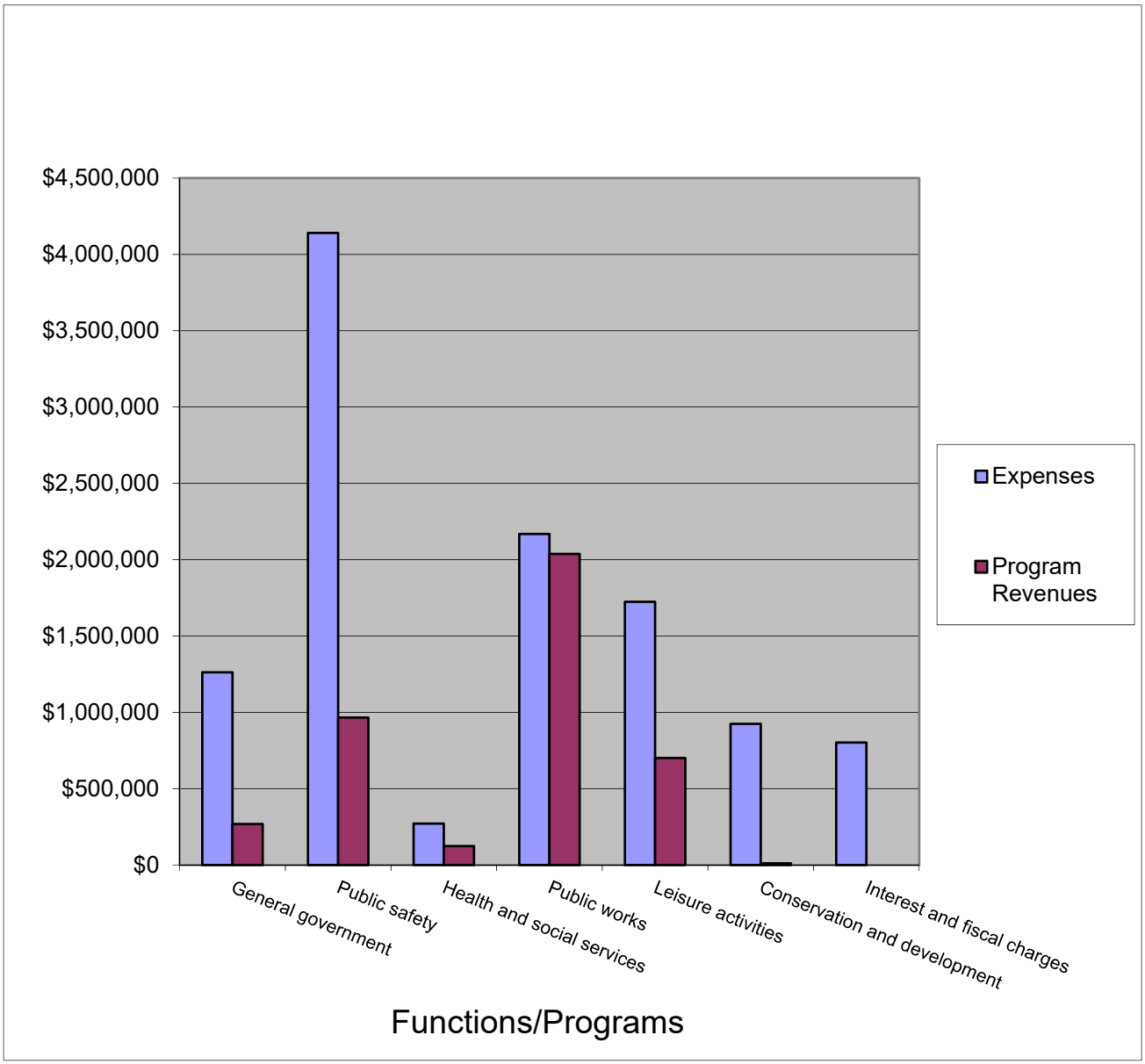
Revenue by Source – Governmental Activities



Total governmental activities expenses were $11,292,992 in 2021, a decrease of $597,092 (5.0 percent) from the prior year. The decrease in 2021 stems from a decrease in leisure activities and general government. Revenues exceeded expenses by $1,423,159, up $1,614,354 from the prior year when expenses exceeded revenues by $191,905. After transfers, there was an increase in net position of $1,764,216.

In 2021, Public Safety (police, fire, EMS, emergency management) activities accounted for the largest share of Village expenditures at 36.7 percent, up from 22.6 percent the prior year. This was followed by expenditures on Public Works activities at 19.2 percent, down from 23.0 percent. Other expenditure areas included Leisure activities at 15.3 percent, General Government at 11.2 percent, Conservation and Development at 8.2 percent and Health and Social Services at 2.4 percent. Interest and fiscal charges accounted for the remaining 7.1 percent of governmental activity expenses, up from 3.4 percent in 2020.

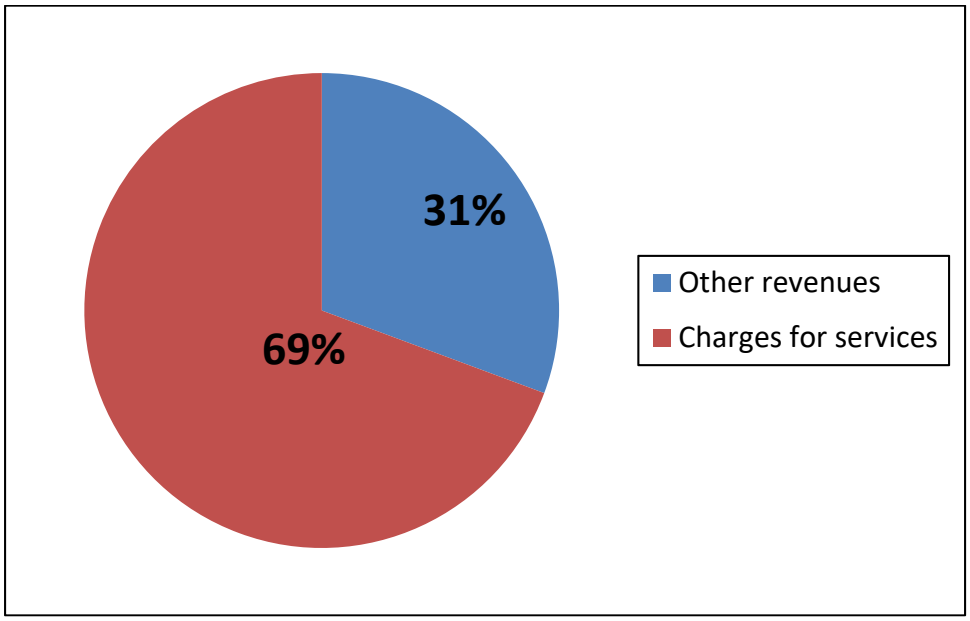
Expenses and Program Revenue – Governmental Activities



Business-Type Activities

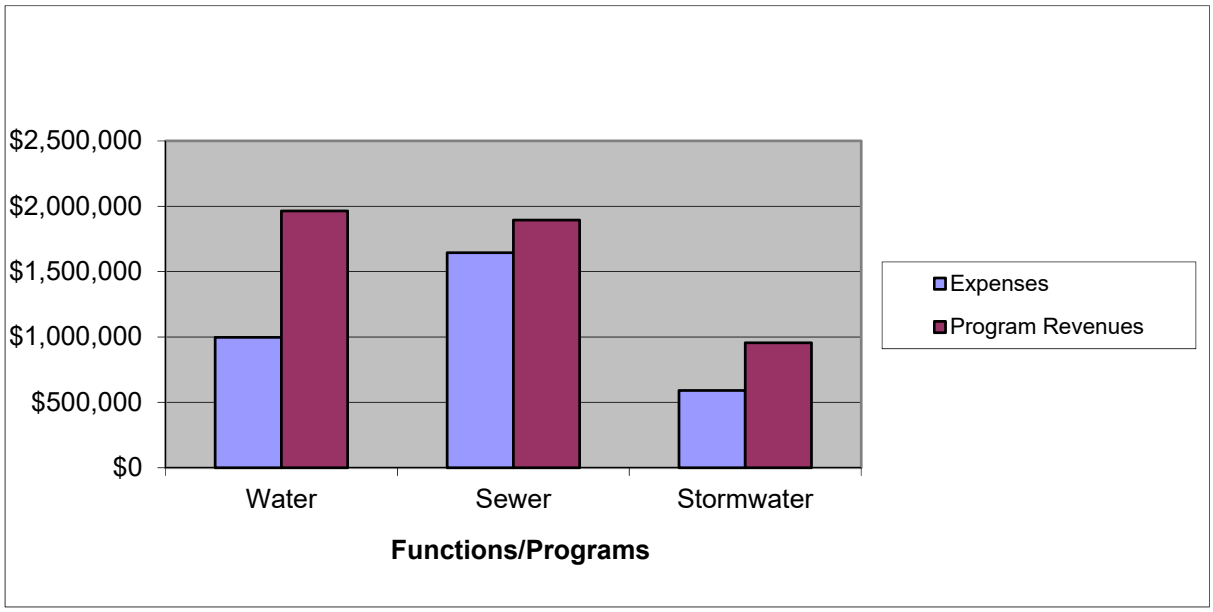
The Village generated $4,842,998 in business-type activity revenue in 2021 from its Water, Sewer and Storm Water Utility Funds. This is a 35.1 percent increase compared to 2020 when revenues were $3,585,283. Charges for services are the largest revenue source for these operations, representing 69.3 percent of revenues.

Revenue by Source – Business-type Activities



Business-type activities increased the Village's net position by $1,268,077 (5.7 percent) in 2021. This compares to an increase of $237,858 (1.1 percent) in 2020. The net operating income of the business-type activities was $201,085, up $157,203 (358.2 percent) from the prior year. The following graph compares the charges for services to the operating expenses for each utility. The authorized rate of return for the PSCW regulated Water Utility is 4.9 percent. The actual rate of return for 2021 was 3.3 percent, up from 1.8 percent in 2020. The sewer rates in effect during 2021 were implemented on August 5, 2020, the water rates became effective August 13, 2021 and the storm water rates became effective January 1, 2016.

Expenses and Program Revenues – Business-type Activities



Financial Analysis of the Government's Funds

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Village's financing requirement. In particular, unassigned fund balance may serve as a useful measure of the government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the Village's governmental funds reported combined ending fund balances of $20,133,732, up $13,030,763 (183.5 percent) from 2020. Approximately 5.6 percent of this total amount ($1,137,509) constitutes unassigned fund balance, a decrease of $497,460 from 2020. The remainder of the fund balance, $18,996,223, is reported in the following categories: 1) nonspendable ($80,082), 2) restricted ($17,117,332), 3) committed ($477,679) and 4) assigned ($1,321,130).

General Fund

The General Fund is the main operating fund of the Village. The general fund balance decreased from $3,007,862 to $2,306,955, a decrease of $700,907 (23.3 percent). This is the result of a transfer out to the Capital Equipment and Projects fund to cover capital expenditures.

General Debt Service Fund

The General Debt Service Fund balance increased $334,085 from $942,344 to $1,276,429.

Tax Incremental District No. 3 – Capital Projects

The district was created in 2004. The district exists to recover project costs from tax increments over its remaining statutory life. The district encompasses the Terminal Drive and Triangle Street areas which parallel the Highway 51 corridor at the northern end of the Village. The district has made and will continue to make needed street, sanitary sewer and storm water public improvements in the area and provides economic development assistance to stimulate development and redevelopment. Fund balance increased by $276,920 during the year. This increase is primarily due to TIF increments exceeding expenditures.

Capital Equipment and Projects Fund

This fund is used to account for financial resources to be used for the acquisition or construction of equipment and major facilities. Fund balance increased by $12,514,764 from $1,142,422 to $13,657,186. The main reason for the increase is due to debt issued in 2021 for the construction of the Public Safety Center. A significant portion of the debt proceeds were unspent as of year-end.

Proprietary Funds

The Village's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Water and Sewer Utility: The McFarland Water and Sewer Utility is an enterprise fund of the Village. The utility's operating expenses in 2021, excluding depreciation, increased by $56,006 from $1,951,539 in 2020 to $2,007,545 in 2021. Operating revenues of the Utility increased from $2,475,201 in 2020 to $2,789,029 in 2021. The Utility has an unrestricted cash balance of $3,048,203.

Storm Water Utility: The Storm Water Utility was created July 1, 2008 and is an enterprise fund of the Village. Operating expenses in 2021, excluding depreciation, were $37,649 higher than those in 2020. Operating revenues decreased $2,596 (.47 percent) from the prior year. The unrestricted cash balance at year-end was $588,676.

General Fund Budgetary Highlights

Total expenditures and other financing uses in the General Fund budget for 2021 was greater than the approved budget by $576,876. The adopted appropriations were $6,594,000, while the actual expenditures and other financing uses totaled $7,170,876. This difference is related primarily to the transfer made from the general fund to the capital projects fund.

On the revenue side, the actual operating revenues and other financing sources of $6,469,969 were less than the final budgeted revenues and other financing sources by $60,031.

The net operating results for the General Fund budget for 2021 thus generated a net loss of $700,907.

Capital Assets

At the end of 2021, the Village had invested a total of $74,831,614 in capital assets (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings, machinery and equipment, vehicles, library improvements/collection, infrastructure and construction work in progress.

Significant capital asset additions during 2021 included the following:

• Streets	$ 1,639,591
• Machinery, equipment and vehicles	1,713,835
• Continued construction of the Public Safety Center	2,438,323
• Library improvements and collections	109,573
• Water	987,763
• Sewer	988,665
• Storm Water	635,568

Capital Assets at Year-End Net of Accumulated Depreciation

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	$ 14,832,451	$ 14,832,451	$ 325,845	$ 325,845	$ 15,158,296	$ 15,158,296
Land improvements	1,673,097	1,673,097	-	-	1,673,097	1,673,097
Buildings	13,115,512	12,678,262	-	-	13,115,512	12,678,262
Machinery and equipment	2,722,320	2,704,325	-	-	2,722,320	2,704,325
Vehicles	6,026,889	4,537,074	-	-	6,026,889	4,537,074
Library improvements/ collection	1,503,642	1,402,532	-	-	1,503,642	1,402,532
Intangibles	188,120	124,274	-	-	188,120	124,274
Streets	23,252,135	22,436,668	-	-	23,252,135	22,436,668
Sidewalks	4,852,600	4,682,280	-	-	4,852,600	4,682,280
Water plant	-	-	18,097,102	17,192,350	18,097,102	17,192,350
Sewer plant	-	-	8,340,300	7,351,635	8,340,300	7,351,635
Storm water	-	-	6,387,157	5,754,481	6,387,157	5,754,481
Construction in progress	4,314,709	2,050,508	25,628	-	4,340,337	2,050,508
Total capital assets	72,481,475	67,121,471	33,176,032	30,624,311	105,657,507	97,745,782
Less accumulated depreciation/ amortization	(20,413,338)	(19,547,008)	(10,412,555)	(9,751,108)	(30,825,893)	(29,298,116)
Capital assets, net of accumulated depreciation/ amortization	$ 52,068,137	$ 47,574,463	$ 22,763,477	$ 20,873,203	$ 74,831,614	$ 68,447,666

Long-Term Debt

During 2021, the Village issued $16,490,000 of new debt and $1,820,000 of debt was retired. A total of $29,470,000 in general obligation debt for governmental activities was outstanding at the end of 2021, some of which was incurred for future capital projects.

In 2021, the Water and Sewer Utility issued $750,000 of new general obligation debt and had $3,400,000 of general obligation debt outstanding. The Storm Water Utility had total general obligation debt outstanding of $200,000.

Under Wisconsin State Statutes, Chapter 67, the Village's aggregate general obligation indebtedness may not exceed 5 percent of the equalized value of taxable property located in the Village. The net amount of debt at year-end that was applicable to the statutory limit was $33,070,000 which was 54 percent of the maximum allowed of $60,871,980. $27,720,000 (83.8 percent) of the general obligation debt was issued for the capital projects fund.

Village of McFarland's Outstanding Debt

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
General obligation bonds and notes payable	$ 29,470,000	$ 14,800,000	$ 3,600,000	$ 3,600,000	$ 33,070,000	$ 18,400,000
Capital lease	100,829	139,568	67,132	74,127	167,961	213,695
Total outstanding debt	$ 29,570,829	$ 14,939,568	$ 3,667,132	$ 3,674,127	$ 33,237,961	$ 18,613,695

Currently Known Facts / Economic Conditions

The Village is located adjacent to the southeast edge of the City of Madison. This proximity to a major regional commercial center which is the capital of state government and home to the flagship campus of the University of Wisconsin produces a very favorable economic climate and has resulted in steady Village growth. The local economy has remained relatively stable even during periods of slowdown in the national economy. The market for existing homes strengthened significantly in 2018 and there are promising signs of increased growth in new residential construction. The local unemployment rate is well below state and federal rates. The Village's 2021 population was 9,604.

The property tax base remained relatively stable, despite the challenging real estate market. With the exception of sales of certain distressed properties, sales data showed that properties generally maintained their previous value as the market for sales of existing homes continued to rebound in 2021.

The McFarland Village Board adopted the 2022 budget in November 2021. The budget authorizes General Fund expenditures of $6,902,750, up 4.7 percent over the previous year. The combined property tax levy for all funds is $6,969,750. The General Fund retains unassigned reserves well in excess of the Village's policy of maintaining a minimum 20 percent of budgeted expenditures.

The Village has been proactive in dealing with the effects of the nationwide COVID-19 pandemic, where effects continue into 2021. The federal government passed the American Rescue Plan Act (ARPA) on March 11, 2021. The Village's estimated award is approximately $890,000, which will be used to combat the negative effects of the pandemic in the local economy. The Village received 50 percent of the funds in 2021 and expects to receive the remaining 50 percent of the funds in 2022.

Requests for Information

The financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the Village's finances. If you have any questions about this report or need any additional information, contact the Village of McFarland, PO Box 110, McFarland, WI 53558-0110 or at (608) 838-3153.

General information relating to the Village of McFarland, Wisconsin, can be found at the Village's website, www.mcfarland.wi.us.

Village of McFarland

Statement of Net Position
December 31, 2021

	Governmental Activities	Business-Type Activities	Total
Assets			
Cash and investments	$ 20,917,789	$ 3,636,879	$ 24,554,668
Receivables (net):			
Taxes	8,734,080	-	8,734,080
Delinquent personal property taxes	893	-	893
Accounts	353,482	381,362	734,844
Other	-	3,345	3,345
Special assessments	-	36,109	36,109
Delinquent special assessments	547	-	547
Loans	240,458	-	240,458
Internal balances	239,333	(239,333)	-
Due from other governmental units	2,126	-	2,126
Assets held for resale	56,565	-	56,565
Materials and supplies	-	19,450	19,450
Prepaid items	78,642	-	78,642
Other assets	-	224,112	224,112
Restricted assets:			
Cash and investments	889,576	567,237	1,456,813
Net pension asset	1,719,132	140,813	1,859,945
Capital assets:			
Land	14,832,451	325,845	15,158,296
Construction in progress	4,314,709	25,628	4,340,337
Other capital assets, net of depreciation	32,920,977	22,412,004	55,332,981
Total assets	85,300,760	27,533,451	112,834,211
Deferred Outflows of Resources			
Pension-related amounts	2,862,640	271,129	3,133,769
Total deferred outflows of resources	2,862,640	271,129	3,133,769
Liabilities			
Accounts payable	1,770,229	417,829	2,188,058
Accrued liabilities	577,106	11,172	588,278
Deposits	36,632	5,000	41,632
Due to other governmental units	3,597	-	3,597
Unearned revenues	472,631	-	472,631
Noncurrent liabilities:			
Due within one year	2,341,165	736,808	3,077,973
Due in more than one year	28,991,317	3,128,984	32,120,301
Total liabilities	34,192,677	4,299,793	38,492,470
Deferred Inflows of Resources			
Unearned revenues	8,691,644	-	8,691,644
Pension related amounts	3,753,261	320,810	4,074,071
Total deferred inflows of resources	12,444,905	320,810	12,765,715

See notes to financial statements

Village of McFarland

Statement of Net Position
December 31, 2021

	Governmental Activities	Business-Type Activities	Total
Net Position			
Net investment in capital assets	$ 35,665,432	$ 19,006,987	$ 54,336,419
Restricted for:			
Debt service	982,259	-	982,259
Equipment replacement	-	521,663	521,663
Impact fees	1,056,230	45,574	1,101,804
Pension	1,719,132	140,813	1,859,945
Library	206,492	-	206,492
TIF related activities	1,693,618	-	1,693,618
Public canine	55,426	-	55,426
Unrestricted	147,229	3,468,940	3,952,169
Total net position	$ 41,525,818	$ 23,183,977	$ 64,709,795

See notes to financial statements

Village of McFarland

Statement of Activities
Year Ended December 31, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position: Governmental Activities	Net (Expenses) Revenues and Changes in Net Position: Business-Type Activities	Net (Expenses) Revenues and Changes in Net Position: Total
Governmental activities:							
General government	$ 1,261,843	$ 110,811	$ 157,270	$ -	$ (993,762)	$ -	$ (993,762)
Public safety	4,140,692	886,776	79,631	-	(3,174,285)	-	(3,174,285)
Health and social services	271,136	-	124,158	-	(146,978)	-	(146,978)
Public works	2,169,045	437,741	631,405	968,959	(130,940)	-	(130,940)
Leisure activities	1,723,802	22,941	420,073	258,029	(1,022,759)	-	(1,022,759)
Conservation and development	924,542	11,240	-	-	(913,302)	-	(913,302)
Interest and fiscal charges	801,932	-	-	-	(801,932)	-	(801,932)
Total governmental activities	11,292,992	1,469,509	1,412,537	1,226,988	(7,183,958)	-	(7,183,958)
Business-type activities:							
Water and Sewer utility	2,642,647	2,789,029	-	1,069,978	-	1,216,360	1,216,360
Storm Water utility	591,217	549,586	-	406,187	-	364,556	364,556
Total business-type activities	3,233,864	3,338,615	-	1,476,165	-	1,580,916	1,580,916
Total	$ 14,526,856	$ 4,808,124	$ 1,412,537	$ 2,703,153	(7,183,958)	1,580,916	(5,603,042)
General Revenues							
Taxes:							
Property taxes, levied for general purposes					5,072,750	-	5,072,750
Property taxes, levied for debt service					1,503,000	-	1,503,000
Property taxes, levied for TIF districts					1,074,539	-	1,074,539
Other taxes					207,731	-	207,731
Intergovernmental revenues not restricted to specific programs					235,931	-	235,931
Investment income					19,092	5,049	24,141
Gain on disposal of assets					297,096	-	297,096
Miscellaneous					196,978	23,169	220,147
Total general revenues					8,607,117	28,218	8,635,335
Transfers					341,057	(341,057)	-
Total general revenues and transfers					8,948,174	(312,839)	8,635,335
Change in net position					1,764,216	1,268,077	3,032,293
Net Position, Beginning					39,761,602	21,915,900	61,677,502
Net Position, Ending					$ 41,525,818	$ 23,183,977	$ 64,709,795

See notes to financial statements

Village of McFarland

Balance Sheet
Governmental Funds
December 31, 2021

	General	General Debt Service	TIF No. 3 Capital Project	Capital Equipment and Projects
Assets				
Cash and investments	$ 2,087,610	$ 1,276,429	$ 908,209	$ 15,327,621
Restricted cash and investments	-	-	-	-
Receivables (net):				
Ensuing year levy	4,389,334	1,777,000	965,291	-
Delinquent taxes	893	-	-	-
Accounts	331,541	-	-	-
Delinquent special assessments	547	-	-	-
Loans	-	-	-	-
Due from other governments	2,126	-	-	-
Due from other funds	279,069	-	-	-
Prepaid items	78,642	-	-	-
Advances to other funds	-	-	562,477	-
Total assets	$ 7,169,762	$ 3,053,429	$ 2,435,977	$ 15,327,621
Liabilities, Deferred Inflows of Resources and Fund Balances				
Liabilities				
Accounts payable	$ 88,632	$ -	$ 742	$ 1,670,435
Accrued liabilities	282,936	-	-	-
Deposits	36,632	-	-	-
Due to other governments	3,597	-	-	-
Due to other funds	39,736	-	-	-
Unearned revenue	-	-	-	-
Advances from other funds	-	-	-	-
Total liabilities	451,533	-	742	1,670,435
Deferred Inflows of Resources				
Unearned revenues	4,345,749	1,777,000	965,291	-
Unavailable revenues	65,525	-	-	-
Total deferred inflows of resources	4,411,274	1,777,000	965,291	-
Fund Balance (Deficit)				
Nonspendable	80,082	-	-	-
Restricted	-	1,276,429	1,469,944	12,829,003
Committed	33,910	-	-	-
Assigned	492,947	-	-	828,183
Unassigned (deficit)	1,700,016	-	-	-
Total fund balances	2,306,955	1,276,429	1,469,944	13,657,186
Total liabilities, deferred inflows of resources and fund balances	$ 7,169,762	$ 3,053,429	$ 2,435,977	$ 15,327,621

See notes to financial statements

Nonmajor Governmental Funds	Total
$ 1,317,920	$ 20,917,789
889,576	889,576
1,602,455	8,734,080
-	893
21,941	353,482
-	547
240,458	240,458
-	2,126
-	279,069
-	78,642
-	562,477
$ 4,072,350	$ 32,059,139

$ 10,420	$ 1,770,229
-	282,936
-	36,632
-	3,597
-	39,736
472,631	472,631
562,477	562,477
1,045,528	3,168,238
1,603,604	8,691,644
-	65,525
1,603,604	8,757,169
-	80,082
1,541,956	17,117,332
443,769	477,679
-	1,321,130
(562,507)	1,137,509
1,423,218	20,133,732
$ 4,072,350	$ 32,059,139

See notes to financial statements

Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position
December 31, 2021

Total Fund Balances, Governmental Funds	$ 20,133,732
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental funds are not financial resources and therefore are not reported in the funds.	
Land	14,832,451
Construction in progress	4,314,709
Other capital assets	53,334,315
Less accumulated depreciation	(20,413,338)
Assets held for resale are not reported in funds.	56,565
Some receivables that are not currently available are reported as unavailable revenues in the fund financial statements but are recognized as revenue when earned in the government-wide statements.	65,525
The net pension asset does not relate to current financial resources and is not reported in the governmental funds.	1,719,132
Deferred outflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.	2,862,640
Deferred inflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds.	(3,753,261)
Some liabilities, including long-term debt, are not due and payable in the current period and, therefore, are not reported in the funds.	
Bonds and notes payable	(29,470,000)
Compensated absences	(769,774)
Accrued interest	(294,170)
Capital lease payable	(100,829)
Unamortized premium on bonds and notes	(991,879)
Net Position of Governmental Activities	$ 41,525,818

See notes to financial statements

Village of McFarland

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
Year Ended December 31, 2021

	General	General Debt Service	TIF No. 3 Capital Project	Capital Equipment and Projects
Revenues				
Taxes	$ 4,398,969	$ 1,503,000	$ 1,012,532	$ -
Intergovernmental	485,301	-	96,437	522,112
Licenses and permits	312,435	-	-	-
Fines, forfeitures and penalties	74,019	-	-	-
Public charges for services	352,149	55,474	-	-
Intergovernmental charges for services	302,741	-	-	-
Investment income	7,736	2,639	669	5,535
Miscellaneous revenues	195,562	-	-	174,702
Total revenues	6,128,912	1,561,113	1,109,638	702,349
Expenditures				
Current:				
General government	875,817	-	64,894	-
Public safety	3,782,327	-	-	-
Health and social services	287,403	-	-	-
Public works	832,564	-	-	-
Leisure activities	371,805	-	-	-
Conservation and development	223,478	-	973	-
Capital outlay	-	-	-	5,748,073
Debt service:				
Principal retirement	-	1,505,000	285,000	38,739
Other interest and fiscal charges	-	571,603	40,894	-
Total expenditures	6,373,394	2,076,603	391,761	5,786,812
Excess (deficiency) of revenues over expenditures	(244,482)	(515,490)	717,877	(5,084,463)
Other Financing Sources (Uses)				
Debt issued	-	-	-	16,490,000
Debt premium	-	772,930	-	-
Sale of capital assets	-	-	-	282,457
Transfers in	341,057	76,645	-	826,770
Transfers out	(797,482)	-	(440,957)	-
Total other financing sources (uses)	(456,425)	849,575	(440,957)	17,599,227
Net change in fund balances	(700,907)	334,085	276,920	12,514,764
Fund Balances, Beginning	3,007,862	942,344	1,193,024	1,142,422
Fund Balances, Ending	$ 2,306,955	$ 1,276,429	$ 1,469,944	$ 13,657,186

See notes to financial statements

Nonmajor Governmental Funds	Total
$ 942,398	$ 7,856,899
381,891	1,485,741
85,302	397,737
-	74,019
755,477	1,163,100
-	302,741
2,513	19,092
47,981	418,245
2,215,562	11,717,574
130,611	1,071,322
7,270	3,789,597
-	287,403
555,767	1,388,331
1,110,395	1,482,200
11,611	236,062
67,456	5,815,529
30,000	1,858,739
31,575	644,072
1,944,685	16,573,255
270,877	(4,855,681)
-	16,490,000
-	772,930
-	282,457
454,957	1,699,429
(119,933)	(1,358,372)
335,024	17,886,444
605,901	13,030,763
817,317	7,102,969
$ 1,423,218	$ 20,133,732

See notes to financial statements

Reconciliation of the Statement of Revenues, Expenditures
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
Year Ended December 31, 2021

Net Change in Fund Balances, Total Governmental Funds	$ 13,030,763
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of net position the cost of these assets is capitalized and they are depreciated over their estimated useful lives and reported as depreciation expense in the statement of activities.	
Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements	5,815,529
Some items reported as capital outlay in the fund financial statements were not capitalized on the government wide statements	(60,758)
Depreciation is reported in the government-wide financial statements	(1,885,962)
Net book value of assets retired	(60,480)
Contributed capital assets are reported as revenues in the government-wide financial statements.	685,345
Land held for resale is reported as an expenditure in the governmental funds when purchased and revenue when sold. However, in the statement of net position, these assets are capitalized at the lower of cost or market and held until the time of sale.	(724,755)
Receivables not currently available are reported as revenue when collected or currently available in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements.	30,775
Debt issued provides current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.	
Debt issued	(16,490,000)
Principal repaid, debt	1,820,000
Principal repaid, capital leases	38,739
Governmental funds report debt premiums and discounts as other financing sources (uses) or financing sources or uses. However, in the statement of net position, these are reported as additions to or deductions from long-term debt. These are allocated over the period the debt is outstanding in the statement of activities and are reported as interest expense.	
Debt premium	(772,930)
Amortization of premium	75,107
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
Compensated absences	(33,811)
Accrued interest on debt	(232,967)
Net pension asset	890,601
Deferred outflows of resources related to pensions	893,812
Deferred inflows of resources related to pensions	(1,254,792)
Change in Net Position of Governmental Activities	$ 1,764,216

See notes to financial statements

Statement of Net Position
Proprietary Funds
December 31, 2021

	Business-Type Activities - Enterprise Funds		
	Water and Sewer Utility	Storm Water Utility	Total
Assets			
Current assets			
Cash and investments	$ 2,416,424	$ 588,676	$ 3,005,100
Receivables:			
Accounts	307,173	74,189	381,362
Other	-	3,345	3,345
Due from municipality	39,736	-	39,736
Materials and supplies	19,450	-	19,450
Total current assets	2,782,783	666,210	3,448,993
Noncurrent assets:			
Restricted assets:			
Replacement account	521,663	-	521,663
Impact fee account	45,574	-	45,574
Net pension asset	101,155	39,658	140,813
Capital assets:			
Land	165,570	160,275	325,845
Construction work in progress	22,736	2,892	25,628
Property and equipment	26,437,402	6,387,157	32,824,559
Less accumulated depreciation	(8,185,153)	(2,227,402)	(10,412,555)
Other assets:			
Water tower reserve	552,554	-	552,554
Depreciation reserve	79,225	-	79,225
Special assessment receivable	36,109	-	36,109
Property held for future use	224,112	-	224,112
Total noncurrent assets	20,000,947	4,362,580	24,363,527
Total assets	22,783,730	5,028,790	27,812,520
Deferred Outflows of Resources			
Pension-related amounts	194,502	76,627	271,129
Total deferred outflows of resources	194,502	76,627	271,129

See notes to financial statements

Village of McFarland

Statement of Net Position
Proprietary Funds
December 31, 2021

	Business-Type Activities - Enterprise Funds		
	Water and Sewer Utility	Storm Water Utility	Total
Liabilities			
Current liabilities:			
Accounts payable	$ 403,792	$ 14,037	$ 417,829
Customer deposits	5,000	-	5,000
Due to municipality	279,069	-	279,069
Accrued interest	10,835	337	11,172
Compensated absences	10,325	4,276	14,601
Current portion of lease	4,805	2,402	7,207
Current portion of general obligation debt	650,000	65,000	715,000
Total current liabilities	1,363,826	86,052	1,449,878
Noncurrent liabilities:			
Long-term debt			
General obligation debt	2,750,000	135,000	2,885,000
Unamortized debt premium	88,671	687	89,358
Other liabilities:			
Compensated absences	68,986	25,715	94,701
Lease obligation	39,950	19,975	59,925
Total noncurrent liabilities	2,947,607	181,377	3,128,984
Total liabilities	4,311,433	267,429	4,578,862
Deferred Inflows of Resources			
Pension-related amounts	229,004	91,806	320,810
Total deferred inflows of resources	229,004	91,806	320,810
Net Position			
Net investment in capital assets	14,907,129	4,099,858	19,006,987
Restricted for:			
Equipment replacement	521,663	-	521,663
Impact fees	45,574	-	45,574
Pension	101,155	39,658	140,813
Unrestricted net position	2,862,274	606,666	3,468,940
Total net position	$ 18,437,795	$ 4,746,182	$ 23,183,977

See notes to financial statements

Village of McFarland

Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
Year Ended December 31, 2021

	Business-Type Activities - Enterprise Funds		
	Water and Sewer Utility	Storm Water Utility	Total
Operating Revenues			
Water	$ 1,298,651	$ -	$ 1,298,651
Sewer	1,490,378	-	1,490,378
Storm water	-	549,586	549,586
Total operating revenues	2,789,029	549,586	3,338,615
Operating Expenses			
Operation and maintenance	2,007,545	431,268	2,438,813
Depreciation	545,611	153,106	698,717
Total operating expenses	2,553,156	584,374	3,137,530
Operating income (loss)	235,873	(34,788)	201,085
Nonoperating Revenues (Expenses)			
Interest on investments	4,350	699	5,049
Interest expense	(78,123)	(6,643)	(84,766)
Debt issuance cost	(11,368)	-	(11,368)
Miscellaneous revenues (expenses)	2,200	(200)	2,000
Amortization of debt premium	20,262	707	20,969
Total nonoperating revenues (expenses)	(62,679)	(5,437)	(68,116)
Income (loss) before contributions and transfers	173,194	(40,225)	132,969
Contributions and Transfers			
Capital contributions	1,069,978	406,187	1,476,165
Transfers out, tax equivalents	(279,069)	-	(279,069)
Transfers out	(61,988)	-	(61,988)
Total contributions and transfers	728,921	406,187	1,135,108
Change in net position	902,115	365,962	1,268,077
Net Position, Beginning	17,535,680	4,380,220	21,915,900
Net Position, Ending	$ 18,437,795	$ 4,746,182	$ 23,183,977

See notes to financial statements

Village of McFarland

Statement of Cash Flows
Proprietary Funds
Year Ended December 31, 2021

	Business-Type Activities - Enterprise Funds		
	Water and Sewer Utility	Storm Water Utility	Total
Cash Flows From Operating Activities			
Received from customers	$ 2,401,240	$ 545,737	$ 2,946,977
Received from village for services	386,988	-	386,988
Paid to suppliers for goods and services	(1,685,589)	(315,779)	(2,001,368)
Paid to employees for services	(134,670)	(134,670)	(269,340)
Net cash flows from operating activities	967,969	95,288	1,063,257
Cash Flows From Investing Activities			
Investment income	4,350	699	5,049
Net cash flows from investing activities	4,350	699	5,049
Cash Flows From Noncapital Financing Activities			
Paid to municipality for tax equivalent	(270,345)	-	(270,345)
Transfers to other funds	(61,988)	-	(61,988)
Net cash flows from noncapital financing activities	(332,333)	-	(332,333)
Cash Flows From Capital and Related Financing Activities			
Debt issued	725,000	-	725,000
Debt retired	(569,663)	(162,332)	(731,995)
Interest paid	(73,759)	(8,422)	(82,181)
Net premium and issuance costs	26,695	-	26,695
Acquisition and construction of capital assets	(875,848)	(226,119)	(1,101,967)
Capital contributions	(30,602)	(3,262)	(33,864)
Net cash flows from capital and related financing activities	(798,177)	(400,135)	(1,198,312)
Net change in cash and cash equivalents	(158,191)	(304,148)	(462,339)
Cash and Cash Equivalents, Beginning	3,773,631	892,824	4,666,455
Cash and Cash Equivalents, Ending	$ 3,615,440	$ 588,676	$ 4,204,116

See notes to financial statements

Statement of Cash Flows
Proprietary Funds
Year Ended December 31, 2021

	Business-Type Activities - Enterprise Funds		
	Water and Sewer Utility	Storm Water Utility	Total
Reconciliation of Operating Income (Loss) to Net Cash Flows From Operating Activities			
Operating income (loss)	$ 235,873	$ (34,788)	$ 201,085
Nonoperating revenue (expense)	2,200	(200)	2,000
Adjustments to reconcile operating income (loss) to net cash flows from operating activities:			
Depreciation	545,611	153,106	698,717
Depreciation charged to other funds	23,005	-	23,005
Changes in assets and liabilities:			
Accounts receivable	(27,606)	(1,745)	(29,351)
Other receivables	-	(1,904)	(1,904)
Accounts payable	198,443	(21,654)	176,789
Accrued wages	-	437	437
Other current liabilities	126	13,266	13,392
Compensated absences	18,333	-	18,333
Due from municipality	1,600	-	1,600
Pension-related amounts	(29,616)	(11,230)	(40,846)
Net cash flows from operating activities	$ 967,969	$ 95,288	$ 1,063,257
Reconciliation of Cash and Cash Equivalents to the Statement of Net Position, Proprietary Funds			
Cash and investments	$ 2,416,424	$ 588,676	$ 3,005,100
Restricted cash and investments	-	-	-
Replacement account	521,663	-	521,663
Impact fee account	45,574	-	45,574
Water tower reserve	552,554	-	552,554
Depreciation reserve	79,225	-	79,225
Cash and cash equivalents	$ 3,615,440	$ 588,676	$ 4,204,116
Noncash Capital and Related Financing Activities			
Amortization of debt premium	$ 20,262	$ 707	
Developer financed additions to plant	$ 1,100,580	$ 409,449	

See notes to financial statements

Village of McFarland

Statement of Fiduciary Net Position
Custodial Fund
December 31, 2021

	Custodial Fund Tax Collection Fund
Assets	
Cash and investments	$ 11,155,289
Taxes	5,264,385
Total assets	16,419,674
Liabilities	
Due to other governments	16,419,674
Total liabilities	16,419,674
Net Position	
Total net position	$ -

See notes to financial statements

Village of McFarland

Statement of Changes in Fiduciary Net Position
Custodial Fund
Year Ended December 31, 2021

	Custodial Fund Tax Collection Fund
Additions	
Property taxes collected for other governments	$ 11,903,082
Total additions	11,903,082
Deductions	
Property taxes distributed to other governments	11,903,082
Total deductions	11,903,082
Change in fiduciary net position	-
Net Position, Beginning	-
Net Position, Ending	$ -

See notes to financial statements

		Page
1.	**Summary of Significant Accounting Policies**	18
	Reporting Entity	18
	Government-Wide and Fund Financial Statements	18
	Measurement Focus, Basis of Accounting and Financial Statement Presentation	20
	Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity	21
	Deposits and Investments	21
	Receivables	22
	Inventories and Prepaid Items	23
	Restricted Assets	23
	Capital Assets	24
	Other Assets	24
	Deferred Outflows of Resources	24
	Compensated Absences	24
	Long-Term Obligations	25
	Deferred Inflows of Resources	25
	Equity Classifications	25
	Pension	27
	Basis for Existing Rates	27
	Assets Held for Resale	27
2.	**Stewardship, Compliance and Accountability**	27
	Excess Expenditures Over Budget	27
	Deficit Balances	28
	Limitations on the Village's Tax Levy	28
3.	**Detailed Notes on All Funds**	28
	Deposits and Investments	28
	Receivables	29
	Restricted Assets	30
	Capital Assets	31
	Interfund Receivables/Payables, Advances and Transfers	34
	Long-Term Obligations	36
	Lease Disclosures	38
	Net Position/Fund Balances	38
4.	**Other Information**	40
	Employees' Retirement System	40
	Risk Management	45
	Commitments and Contingencies	45
	Subsequent Events	46
	Tax Abatement	46
	Effect of New Accounting Standards on Current-Period Financial Statements	47

1. Summary of Significant Accounting Policies

The accounting policies of the Village of McFarland, Wisconsin (the Village) conform to accounting principles generally accepted in the United States of America as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

Reporting Entity

This report includes all of the funds of the Village. The reporting entity for the Village consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The Village has not identified any organizations that meet this criteria.

Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The Village does not allocate indirect expenses to functions in the statement of activities. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the Village are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues and expenditures/expenses.

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds within the governmental and proprietary categories. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

a. Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type, and

b. The same element of the individual governmental or enterprise fund that met the 10 percent test is at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

c. In addition, any other governmental or enterprise fund that the Village believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Village reports the following major governmental funds:

General Fund

General Fund accounts for the Village's primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.

Debt Service Fund

General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditures for the payment of general long-term debt principal, interest and related costs, other than TIF or enterprise debt.

Capital Projects Funds

TIF No. 3 Capital Project Fund is used to account for expenditures outlined in the Tax Incremental Financing (TIF) District project plan and related revenues and proceeds from long-term borrowing.

Capital Equipment and Projects Fund is used to account for financial resources to be used for the acquisition or construction of equipment and/or major facilities.

Enterprise Funds

The Village reports the following major enterprise funds:

Water and Sewer Utility accounts for operations of the water and sewer system

Storm water Utility accounts for operations of the storm water system

The Village reports the following nonmajor governmental funds:

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).

Cable	Library
Parks	Solid Waste
Youth Center	Employee Retirement
Canine	American Rescue Plan

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

TIF No. 4 TIF No. 5

In addition, the Village reports the following fund type:

Custodial Fund

Custodial Fund is used to account for and report assets controlled by the Village and the assets are for the benefit of individuals, private organizations and/or other governmental units.

Tax Collection Fund

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Property taxes are recognized as revenues in the year for which they are levied. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the Village's water, sewer and storm water and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

Intergovernmental aids and grants are recognized as revenues in the period the Village is entitled the resources and the amounts are available. Amounts owed to the Village which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Special assessments are recorded as revenues when they become measurable and available as current assets. Annual installments due in future years are reflected as receivables and unavailable revenues. Delinquent special assessments being held for collection by the county are reported as receivables and nonspendable fund balance in the general fund.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary and Fiduciary Funds

Proprietary and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note.

The proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water and sewer utility and storm water utility are charges to customers for sales and services. Special assessments are recorded as receivables and contribution revenue when levied. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources and Net Position or Equity

Deposits and Investments

For purposes of the statement of cash flows, the Village considers all highly liquid investments with an initial maturity of three months or less when acquired to be cash equivalents.

Investment of Village funds is restricted by Wisconsin state statutes. Available investments are limited to:

a. Time deposits in any credit union, bank, savings bank or trust company.

b. Bonds or securities of any county, city, drainage district, technical college district, village, town or school district of the state. Also, bonds issued by a local exposition district, a local professional baseball park district, a local professional football stadium district, a local cultural arts district, the University of Wisconsin Hospitals and Clinics Authority or the Wisconsin Aerospace Authority.

c. Bonds or securities issued or guaranteed by the federal government.

d. The local government investment pool.

e. Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.

f. Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.

g. Repurchase agreements with public depositories, with certain conditions.

The Village has adopted an investment policy. As described in Note 3, the Village is exposed to the following deposit and investment risks: custodial credit risk and credit risk. The Village's investment policy addresses each of these risks in the following manner:

Custodial Credit Risk - The Village's investment policy addresses custodial credit risk by limiting all checking, savings, certificates of deposit, money market and overnight sweeps to be covered by FDIC, state guarantee fund, other insurance agreements, or are fully collateralized. Refer to Note 3 for compliance

Credit Risk - The Village's investment policy addresses credit risk by limiting investments to state statute allowable investments.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of municipal accounting funds is allocated based on average balances. The difference between the bank statement balance and carrying value is due to outstanding checks and/or deposits in transit.

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF) and is managed by the State of Wisconsin Investment Board. The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2021, the fair value of the Village 's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

See Note 3 for further information.

Receivables

Property taxes are levied in December on the assessed value as of the prior January 1. In addition to property taxes for the Village, taxes are collected for and remitted to the state and county governments as well as the local school district and technical college district. Taxes for all state and local governmental units billed in the current year for the succeeding year are reflected as receivables and due to other taxing units on the accompanying statement of fiduciary net position.

Property tax calendar - 2021 tax roll:

Lien date and levy date	December 2021
Tax bills mailed	December 2021
Payment in full, or	January 31, 2022
First installment due	January 31, 2022
Second installment due	July 31, 2022
Personal property taxes in full	January 31, 2022
Tax sale - 2021 delinquent real estate taxes	October 2024

Accounts receivable have been shown net of an allowance for uncollectible accounts. Delinquent real estate taxes as of July 31 are paid in full by the County, which assumes the collection thereof. No provision for uncollectible accounts receivable has been made for the water, sewer and storm water utilities because they have the right by law to place substantially all delinquent bills on the tax roll and other delinquent bills are generally not significant.

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as *due to and from other funds.* Long-term interfund loans (noncurrent portion) are reported as *advances from and to other funds.* Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the governmental-wide financial statements as internal balances.

In the governmental fund financial statements, advances to other funds are offset equally by a nonspendable fund balance account which indicates that they do not constitute expendable available financial resources and, therefore, are not available for appropriation or by a restricted fund balance account, if the funds will ultimately be restricted when the advance is repaid.

Inventories and Prepaid Items

Governmental fund inventory items are charged to expenditure accounts when purchased. Year-end inventory was not significant. Proprietary fund inventories are generally used for construction and/or for operation and maintenance work. They are not for resale.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

Capital Assets

Government-Wide Statements

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than $10,000 general capital assets and $10,000 for infrastructure assetsand an estimated useful life in excess of 1 year. All capital assets are valued at historical cost or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor and overhead. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation and amortization of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation and amortization reflected in the statement of net position. Depreciation and amortization is provided over the assets' estimated useful lives using the straight-line method. The range of estimated useful lives by type of asset is as follows:

Buildings	40 - 85	Years
Land improvements	15 - 40	Years
Machinery and equipment	4 - 35	Years
Utility system	4 - 100	Years
Infrastructure	30 - 50	Years
Vehicles	4 - 35	Years
Library improvements and collection	10 - 20	Years
Intangibles	10 - 20	Years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

Other Assets

Other assets in the proprietary funds represent preliminary survey and investigation, property held for future use, cash and a long-term receivable.

Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position/fund balance that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. Only benefits considered to be vested are disclosed in these statements.

All vested vacation and sick leave pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, and are payable with expendable resources.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2021, are determined on the basis of current salary rates and include salary related payments.

Long-Term Obligations

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist primarily of notes and bonds payable and accrued compensated absences.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

For the government-wide statements and proprietary fund statements, bond premiums and discounts are amortized over the life of the issue using the straight-line method. The balance at year end is shown as an increase or decrease in the liability section of the statement of net position.

Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position/fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

Equity Classifications

Government-Wide Statements

Equity is classified as net position and displayed in three components:

a. **Net investment in Capital Assets** - Consists of capital assets including restricted capital assets, net of accumulated depreciation/amortization and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

b. **Restricted Net Position** - Consists of net position with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or,2) law through constitutional provisions or enabling legislation.

c. **Unrestricted Net Position** - All other net positions that do not meet the definitions of *restricted* or *net investment in capital assets.*

The net position section includes an adjustment for capital assets owned by the business-type activities column, but financed by the debt of the governmental activities column. The amount is a reduction of *net investment in capital assets* and an increase in *unrestricted* net position, shown only in the total column. A reconciliation of this adjustment is as follows:

	Governmental Activities	Business-Type Activities	Adjustment	Total
Net investment in capital assets	$ 35,665,432	$ 19,006,987	$ (336,000)	$ 54,336,419
Unrestricted	147,229	3,468,940	336,000	3,952,169

When both restricted and unrestricted resources are available for use, it is the Village's policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements

Governmental fund balances are displayed as follows:

a. **Nonspendable** - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.

b. **Restricted** - Consists of fund balances with constraints placed on their use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.

c. **Committed** - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. Fund balance amounts are committed through a formal action (resolution) of the Village Board. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the Village Board that originally created the commitment.

d. **Assigned** - Includes spendable fund balance amounts that are intended to be used for specific purposes that do not meet the criteria to be classified as restricted or committed. The Board may take official action to assign amounts. Assignments may take place after the end of the reporting period.

e. **Unassigned** - Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed or assigned for those purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

The Village considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents / contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the Village would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The Village has a formal minimum fund balance policy. That policy is to maintain a working capital fund of 20 percent of the subsequent years budgeted general fund expenditures, with a targeted maximum of 25 percent. The balance at year end was $1,700,016 or 24.6 percent and is included in unassigned general fund balance.

See Note 3 for further information.

Pension

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the Wisconsin Retirement System (WRS) and additions to/deductions from WRS' fiduciary net position have been determined on the same basis as they are reported by WRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Basis for Existing Rates

Water

Current water rates became effective on August 13, 2021. The authorized rate of return is 4.9 percent.

Sewer

Current sewer rates were approved by the Village board on February 19, 2020 and implemented on August 5, 2020.

Storm Water

Current storm water utility rates were approved by the Village board on December 28, 2015 and implemented on January 1, 2016.

Assets Held for Resale

Land held for resale consists of land and land improvements and is valued at cost of acquisition, demolition and site improvements. Properties include both land intended for resale and land designated as a public area. Land held for resale is recorded at lower of cost or market value.

2. Stewardship, Compliance and Accountability

Excess Expenditures Over Budget

Funds	Budgeted Expenditures	Actual Expenditures	Excess Expenditures Over Budget
General debt service	$ 1,818,000	$ 2,076,603	$ 258,603
Solid waste	566,750	569,142	2,392

The Village controls expenditures at the function level. Some individual functions experienced expenditures which exceeded appropriations. The detail of those items can be found in the Village's year-end budget to actual report.

Deficit Balances

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year end.

As of December 31, 2021, the following individual fund held a deficit balance:

Fund	Amount	Reason
TIF No. 5 capital project	$ 562,507	Excess expenditures over appropriations

TIF district deficits are anticipated to be funded with future incremental taxes levied over the life of the districts, which is 27 years for the districts created before October 1, 1995, and 23 years for districts created thereafter through September 30, 2004. Beginning October 1, 2004, the life of new districts varies by type of district (20-27 years) and may be extended in some cases.

Limitations on the Village's Tax Levy

Wisconsin law limits the Village's future tax levies. Generally the Village is limited to its prior tax levy dollar amount (excluding TIF Districts), increased by the greater of the percentage change in the Village's equalized value due to new construction or zero percent. Changes in debt service from one year to the next are generally exempt from this limit with certain exceptions. The Village is required to reduce its allowable levy by the estimated amount of fee revenue it collects for certain services, if those services were funded in 2013 by the property tax levy. Levies can be increased above the allowable limits if the amount is approved by referendum.

3. Detailed Notes on All Funds

Deposits and Investments

The Village maintains a cash and investment pool that is available for use by all funds. Each fund type’s portion of this pool is displayed on the statement of net position and balance sheet as cash and investments.

The Village's deposits and investments at year end were comprised of the following:

	Carrying Value	Statement Balances	Associated Risks
Deposits	$ 21,782,696	$ 21,715,286	Custodial credit risk
LGIP	9,947,704	9,947,054	Credit risk
2a7-like pools	5,435,982	5,435,982	Credit risk
Petty cash	388	-	N/A
Total deposits and investments	$ 37,166,770	$ 37,098,322	

Reconciliation to financial statements

Per statement of net position:	
Unrestricted cash and investments	$ 24,554,668
Restricted cash and investments	1,456,813
Per statement of fiduciary net position custodial fund:	
Tax collection fund	11,155,289
Total deposits and investments	$ 37,166,770

Deposits in each local and area bank are insured by the FDIC in the amount of $250,000 for time and savings accounts (including NOW accounts) and $250,000 for demand deposit accounts (interest-bearing and noninterest-bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of $250,000 for the combined amount of all deposit accounts.

Bank accounts are also insured by the State Deposit Guarantee Fund in the amount of $400,000. However, due to the nature of this fund, recovery of material principal losses may not be significant to individual municipalities. This coverage has been considered in computing custodial credit risk.

The Village maintains collateral agreements with its banks. At December 31, 2021, the banks had pledged various government securities in the amount of $12,069,635 to secure the Village's deposits.

Custodial Credit Risk

Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the Village's deposits may not be returned to the Village.

The Village does not have any deposits exposed to custodial credit risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

The Village had investments in the external Wisconsin Local Government Investment Pool which is not rated.

The Village also had investments in the Wisconsin Investment Series Cooperative - Investment Class which is rated AAA by S&P.

See Note 1 for further information on deposit and investment policies.

Receivables

All receivable balances are expected to be collected within one year with the exception of: delinquent property taxes ($893), delinquent special assessments ($547) and loans receivable ($240,458). Receivables in the general fund are reported net of uncollectible ambulance receivables in the amount of $60,392.

Governmental funds report *unavailable* or *unearned revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unavailable revenue* and *unearned revenue* reported in the governmental funds were as follows:

	Unearned	Unavailable
Property taxes receivable for subsequent year	$ 8,690,495	$ -
Accounts receivable	-	65,525
Developer payments	1,149	-
Unspent American Rescue Plan funds	472,631	-
Total unearned/unavailable revenue for governmental funds	$ 9,164,275	$ 65,525
Unearned revenue included in liabilities	$ 472,631	
Unearned revenue included in deferred inflows	8,691,644	
Total unearned revenue for governmental funds	$ 9,164,275	

Restricted Assets

The following represent the balances of the restricted assets:

Equipment Replacement Account

The sewer utility established an equipment replacement account to be used for significant mechanical equipment replacement as required by the Wisconsin Department of Natural Resources.

Impact Fee Account

The Village has received impact fees which must be spent in accordance with the local ordinance and state statutes. Any unspent funds must be refunded to the current property owner.

Net Pension Asset

Restricted assets have been reported in connection with the net pension asset balance since this balance must be used to fund employee benefits.

Following is a list of restricted assets at December 31, 2021:

	Restricted Assets
Replacement account	$ 521,663
Impact fee account	935,150
Net pension asset	1,859,945
Total	$ 3,316,758

Capital Assets

Capital asset activity for the year ended December 31, 2021, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Capital assets not being depreciated:				
Land	$ 14,832,451	$ -	$ -	$ 14,832,451
Construction in progress	2,050,508	3,400,929	1,136,728	4,314,709
Total capital assets not being depreciated	16,882,959	3,400,929	1,136,728	19,147,160
Capital assets being depreciated:				
Land improvements	1,673,097	-	-	1,673,097
Buildings	12,678,262	478,750	41,500	13,115,512
Machinery and equipment	2,704,325	17,995	-	2,722,320
Streets	22,436,668	1,639,591	824,124	23,252,135
Sidewalks	4,682,280	170,320	-	4,852,600
Vehicles	4,537,074	1,695,840	206,025	6,026,889
Library improvements and collection	1,402,532	109,573	8,463	1,503,642
Intangibles	124,274	63,846	-	188,120
Total capital assets being depreciated	50,238,512	4,175,915	1,080,112	53,334,315
Total capital assets	67,121,471	7,576,844	2,216,840	72,481,475
Less accumulated depreciation for:				
Land improvements	(513,165)	(64,656)	-	(577,821)
Buildings	(2,323,912)	(192,258)	17,983	(2,498,187)
Machinery and equipment	(1,068,324)	(184,317)	-	(1,252,641)
Streets	(9,190,061)	(775,071)	824,124	(9,141,008)
Sidewalks	(3,413,205)	(161,753)	-	(3,574,958)
Vehicles	(2,201,666)	(403,270)	169,062	(2,435,874)
Library improvements and collection	(790,911)	(90,352)	8,463	(872,800)
Intangibles	(45,764)	(14,285)	-	(60,049)
Total accumulated depreciation	(19,547,008)	(1,885,962)	1,019,632	(20,413,338)
Net capital assets being depreciated	30,691,504	2,289,953	60,480	32,920,977
Total governmental activities capital assets, net of accumulated depreciation	$ 47,574,463	$ 5,690,882	$ 1,197,208	$ 52,068,137

Depreciation expense was charged to functions as follows:

Governmental Activities	
General government	$ 126,445
Public safety	364,268
Public works, which includes the depreciation of infrastructure	1,104,147
Leisure activities	291,102
Total governmental activities depreciation / amortization expense	$ 1,885,962

Business-Type Activities

	Beginning Balance	Additions	Deletions	Ending Balance
Water				
Capital assets not being depreciated:				
Land and land rights	$ 87,550	$ -	$ -	$ 87,550
Construction in progress	-	22,736	-	22,736
Total capital assets not being depreciated / amortized	87,550	22,736	-	110,286
Capital assets being depreciated:				
Source of supply	211,239	-	-	211,239
Pumping	357,710	-	-	357,710
Water treatment	4,498	-	-	4,498
Transmission and distribution	16,095,146	787,209	14,375	16,867,980
General	523,757	177,818	45,900	655,675
Total capital assets being depreciated / amortized	17,192,350	965,027	60,275	18,097,102
Total capital assets	17,279,900	987,763	60,275	18,207,388
Less accumulated depreciation for:				
Water	(5,096,461)	(396,243)	60,275	(5,432,429)
Total accumulated depreciation / amortization	(5,096,461)	(396,243)	60,275	(5,432,429)
Net capital assets being depreciated / amortized	12,095,889	568,784	-	12,664,673
Net water capital assets	$ 12,183,439	$ 591,520	$ -	$ 12,774,959

	Beginning Balance	Additions	Deletions	Ending Balance
Sewer				
Capital assets not being depreciated:				
Land and land rights	$ 78,020	$ -	$ -	$ 78,020
Total capital assets not being depreciated / amortized	78,020	-	-	78,020
Capital assets being depreciated:				
Collecting system	5,880,005	929,503	-	6,809,508
Collecting system pumping	1,043,088	-	-	1,043,088
General	428,542	59,162	-	487,704
Total capital assets being depreciated / amortized	7,351,635	988,665	-	8,340,300
Total capital assets	7,429,655	988,665	-	8,418,320
Less accumulated depreciation for				
Collecting system pumping	(102,137)	-	-	(102,137)
Sewer	(2,478,214)	(172,373)	-	(2,650,587)
Total accumulated depreciation / amortization	(2,580,351)	(172,373)	-	(2,752,724)
Net capital assets being depreciated / amortized	4,771,284	816,292	-	5,587,576
Net sewer capital assets	$ 4,849,304	$ 816,292	$ -	$ 5,665,596

	Beginning Balance	Additions	Deletions	Ending Balance
Storm water				
Capital assets not being depreciated:				
Land and land rights	$ 160,275	$ -	$ -	$ 160,275
Construction in progress	-	2,892	-	2,892
Total capital assets not being depreciated / amortized	160,275	2,892	-	163,167
Capital assets being depreciated:				
Storm water	5,754,481	632,676	-	6,387,157
Total capital assets being depreciated / amortized	5,754,481	632,676	-	6,387,157
Total capital assets	5,914,756	635,568	-	6,550,324
Less accumulated depreciation for:				
Storm water	(2,074,296)	(153,106)	-	(2,227,402)
Total accumulated depreciation / amortization	(2,074,296)	(153,106)	-	(2,227,402)
Net capital assets being depreciated / amortized	3,680,185	479,570	-	4,159,755
Net storm water capital assets	$ 3,840,460	$ 482,462	$ -	$ 4,322,922
Business-type capital assets, net of accumulated depreciation	$ 20,873,203	$ 1,890,274	$ -	$ 22,763,477

Depreciation expense was charged to functions as follows:

Business-Type Activities	
Water	$ 373,238
Sewer	172,373
Storm water	153,106
Total business-type activities depreciation expense	$ 698,717

Depreciation expense may be different from business-type activity accumulated depreciation additions because of joint metering, salvage, cost of removal, internal allocations or costs associated with the disposal of assets.

Interfund Receivables/Payables, Advances and Transfers

Interfund Receivables/Payables

The following is a schedule of interfund receivables and payables including any overdrafts on pooled cash and investment accounts:

Receivable Fund	Payable Fund	Amount
Water and sewer utility	General fund	$ 39,736
General fund	Water and sewer utility	279,069
Total, fund financial statements		318,805
Less government-wide eliminations		(79,472)
Total internal balances, government-wide statement of net position		$ 239,333

Receivable Fund	Payable Fund	Amount
Governmental activities	Business-type activities	$ 279,069
Business-type activities	Governmental activities	(39,736)
Total government-wide financial statements		$ 239,333

All amounts are due within one year.

The principal purpose of this interfund is for utility items placed on the tax roll and the tax equivalent.

Advances

TIF No. 3 capital project fund is advancing funds to TIF No. 5 capital project fund. The amount advanced is determined by the deficiency of revenues over expenditures and other financing uses. No repayment schedule has been established for this advance and no interest is being charged at this time.

The following is a schedule of interfund advances:

Receivable Fund	Payable Fund	Amount	Amount Not Due Within One Year
TIF No. 3 capital projects	TIF No. 5 capital projects	$ 562,477	$ 562,477
Less fund eliminations		(562,477)	
Total, interfund advances, government-wide statement of net position		$ -	

The principal purpose of this advance is to make up for excess expenditures over revenues.

Transfers

The following is a schedule of interfund transfers:

Fund Transferred To	Fund Transferred From	Amount	Principal Purpose
General fund	Water and sewer utility	$ 279,069	2021 Water PILOT
General fund	Water and sewer utility	61,988	Forgive additional public fire protection not approved by the Village Board
Cable	General fund	14,000	Reimbursement for cable costs
TIF #4	TIF #3	43,250	Transfer from donor district TIF #3 to donee district TIF #4 per amendment to project plan
TIF #4	TIF #3	397,707	Transfer from donor district TIF #3 to donee district TIF #4 - forgiveness of a prior year advance
Debt service fund	General fund	76,645	To transfer funds from developers
Capital equipment and projects	General fund	706,837	Reimburse capital costs incurred by capital project fund
Capital equipment and projects	Parks	119,933	Reimburse capital costs incurred for park facility project
Total, fund financial statements		1,699,429	
Less fund eliminations		(1,358,372)	
Total transfers, government-wide statement of activities		$ 341,057	

Generally, transfers are used to (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Long-Term Obligations

Long-term obligations activity for the year ended December 31, 2021, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities					
Bonds and notes payable:					
General obligation debt	$ 14,800,000	$ 16,490,000	$ 1,820,000	$ 29,470,000	$ 2,135,000
(Discounts)/Premiums	294,056	772,930	75,107	991,879	-
Subtotal	15,094,056	17,262,930	1,895,107	30,461,879	2,135,000
Other liabilities:					
Vested compensated absences	735,963	141,832	108,021	769,774	82,436
Capital leases	139,568	-	38,739	100,829	40,903
Total other liabilities	875,531	141,832	146,760	870,603	123,339
Total governmental activities long-term liabilities	$ 15,969,587	$ 17,404,762	$ 2,041,867	$ 31,332,482	$ 2,258,339
Business-Type Activities					
Bonds and notes payable:					
General obligation debt	$ 3,600,000	$ 725,000	$ 725,000	$ 3,600,000	$ 715,000
(Discounts)/Premiums	72,264	38,063	20,969	89,358	-
Subtotal	3,672,264	763,063	745,969	3,689,358	715,000
Other liabilities:					
Vested compensated absences	77,140	46,200	14,038	109,302	14,601
Capital leases	74,127	-	6,995	67,132	7,207
Total other liabilities	151,267	46,200	21,033	176,434	21,808
Total business-type activities long-term liabilities	$ 3,823,531	$ 809,263	$ 767,002	$ 3,865,792	$ 736,808

In accordance with Wisconsin Statutes, total general obligation indebtedness of the Village may not exceed 5 percent of the equalized value of taxable property within the Village's jurisdiction. The debt limit as of December 31, 2021, was $60,871,980. Total general obligation debt outstanding at year end was $33,070,000.

General Obligation Debt

All general obligation debt payable is backed by the full faith and credit of the Village. Debt in the governmental funds will be retired by future property tax levies or tax increments accumulated by the debt service fund. Business-type activities debt is payable by revenues from user fees of those funds or, if the revenues are not sufficient, by future tax levies.

Governmental Activities General Obligation Debt	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance December 31, 2021
G.O. refunding bonds	12/15/08	12/01/23	4.50-4.875%	$ 1,415,000	$ 600,000
G.O. promissory notes	06/23/15	12/01/24	1.75-2.15	2,460,000	1,075,000
G.O. promissory notes	07/20/17	12/01/26	2.00-2.25	3,620,000	2,555,000
G.O. promissory note	06/21/18	12/01/27	3.00	3,550,000	2,880,000
G.O. promissory note	07/22/19	12/01/28	2.00-3.00	1,690,000	1,260,000
G.O. refunding bonds	07/22/19	04/01/38	2.10-3.05	995,000	995,000
G.O. promissory note	06/22/20	12/01/29	1.50-2.00	3,900,000	3,615,000
G.O. promissory note	03/01/21	03/01/30	1.00-2.00	2,490,000	2,490,000
G.O. public safety center bonds	03/01/21	03/01/41	1.00-3.00	14,000,000	14,000,000
Total governmental activities, general obligation debt					$ 29,470,000

Business-Type Activities General Obligation Debt	Date of Issue	Final Maturity	Interest Rates	Original Indebtedness	Balance December 31, 2021
G.O. promissory notes	06/23/15	12/01/24	1.75-2.15%	$ 2,995,000	$ 1,190,000
G.O. promissory notes	07/20/17	12/01/25	2.00-2.25	845,000	465,000
G.O. promissory note	07/22/19	12/01/28	2.00-3.00	720,000	640,000
G.O. promissory note	06/22/20	12/01/29	1.50-2.00	645,000	580,000
G.O. promissory note	03/01/21	03/01/30	1.00-2.00	725,000	725,000
Total business-type activities, general obligation debt					$ 3,600,000

Debt service requirements to maturity are as follows:

	Governmental Activities General Obligation Debt		Business-Type Activities General Obligation Debt	
Years	Principal	Interest	Principal	Interest
2022	$ 2,135,000	$ 780,776	$ 715,000	$ 73,343
2023	2,790,000	565,392	735,000	53,815
2024	1,850,000	504,566	770,000	40,214
2025	2,415,000	451,919	370,000	24,450
2026	2,730,000	390,569	250,000	17,300
2027-2031	8,535,000	1,099,506	760,000	21,500
2032-2036	4,600,000	557,345	-	-
2037-2041	4,415,000	188,628	-	-
Total	$ 29,470,000	$ 4,538,701	$ 3,600,000	$ 230,622

Other Debt Information

Estimated payments of compensated absences and the lease payable are not included in the debt service requirement schedules. The compensated absences liability attributable to governmental activities will be liquidated primarily by the general fund.

See Note 4 for the net pension liability (asset) information.

Lease Disclosures

Lessee, Capital Leases

In 2020, the Village acquired capital assets through a lease/purchase agreement. The gross amount of these assets under capital leases is $249,464, which are included in capital assets in the governmental and business-type activities. The future minimum lease obligations and the net present value on these minimum lease payments as of December 31, 2021 are as follows:

	Governmental Activities			Business-Type Activities		
Years	Principal	Interest	Total	Principal	Interest	Total
2022	$ 40,903	$ 3,981	$ 44,884	$ 7,207	$ 1,909	$ 9,116
2023	59,926	1,691	61,617	59,925	1,691	61,616
Total	$ 100,829	$ 5,672	$ 106,501	$ 67,132	$ 3,600	$ 70,732

Net Position/Fund Balances

Net position reported on the government-wide statement of net position at December 31, 2021, includes the following:

Governmental Activities

Net investment in capital assets:	
Land	$ 14,832,451
Construction in progress	4,314,709
Other capital assets, net of accumulated depreciation/amortization	32,920,977
Less long-term debt outstanding	(29,570,829)
Plus unspent capital related debt proceeds	12,829,003
Plus noncapital debt outstanding	1,331,000
Less unamortized debt premium	(991,879)
Total net investment in capital assets	$ 35,665,432

Governmental Funds

Governmental fund balances reported on the fund financial statements at December 31, 2021, include the following:

	General Fund	General Debt Service	TIF No. 3 Capital Projects	Capital Equipment and Projects	Nonmajor Funds	Total
Fund Balances						
Nonspendable:						
Prepaid items	$ 78,642	$ -	$ -	$ -	$ -	$ 78,642
Delinquent taxes and specials	1,440	-	-	-	-	1,440
Subtotal	80,082	-	-	-	-	80,082
Restricted for:						
Debt service	-	1,276,429	-	-	-	1,276,429
TIF related purposes	-	-	1,469,944	-	223,674	1,693,618
Capital projects, unspent proceeds	-	-	-	12,829,003	-	12,829,003
Library purposes	-	-	-	-	206,492	206,492
Canine costs	-	-	-	-	55,426	55,426
Impact fees	-	-	-	-	1,056,230	1,056,230
American rescue plan	-	-	-	-	134	134
Subtotal	-	1,276,429	1,469,944	12,829,003	1,541,956	17,117,332
Committed to:						
Youth center	-	-	-	-	2,428	2,428
Employee retirement	-	-	-	-	189,387	189,387
EAB response/tree planting	33,910	-	-	-	-	33,910
Cable TV	-	-	-	-	61,080	61,080
Solid waste	-	-	-	-	177,530	177,530
Parks	-	-	-	-	13,344	13,344
Subtotal	33,910	-	-	-	443,769	477,679
Assigned to:						
General capital projects	-	-	-	3,264	-	3,264
Subsequent years' budget	60,000	-	-	-	-	60,000
PILOT	279,069	-	-	-	-	279,069
Developer capital project deposits	103,228	-	-	-	-	103,228
Election equipment	13,961	-	-	-	-	13,961
Vehicle replacement	-	-	-	78,296	-	78,296
Police grants	14,202	-	-	-	-	14,202
Police seizures	2,412	-	-	-	-	2,412
Act 102	20,075	-	-	-	-	20,075
Facilities	-	-	-	626,623	-	626,623
Property	-	-	-	120,000	-	120,000
Subtotal	492,947	-	-	828,183	-	1,321,130
Unassigned (deficit):	1,700,016	-	-	-	(562,507)	1,137,509
Total fund balances (deficit)	$ 2,306,955	$ 1,276,429	$ 1,469,944	$ 13,657,186	$ 1,423,218	$ 20,133,732

Business-Type Activities	
Net investment in capital assets:	
Land	$ 325,845
Construction in progress	25,628
Other capital assets, net of accumulated depreciation	22,412,004
Less Long-term debt outstanding	(3,667,132)
Less Unamortized debt premium	(89,358)
Total net investment in capital assets	19,006,987
Restricted:	
Equipment replacement	521,663
Pension	140,813
Impact fee	45,574
Total restricted	708,050
Unrestricted	3,468,940
Total business-type activities net position	$ 23,183,977

4. Other Information

Employees' Retirement System

Plan Description

The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, expected to work at least 1,200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements.

Vesting

For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided

Employees who retire at or after age 65 (54 for protective occupation employees, 62 for elected officials and executive service retirement participants, if hired on or before 12/31/2016) are entitled to retirement benefit based on a formula factor, their average earnings and creditable service.

Final average earnings is the average of the participant's three highest annual earnings period. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at age 55 (50 for protective occupations) and receive an actuarially reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

Post-Retirement Adjustments

The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system's consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the *floor*) set at retirement. The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment %	Variable Fund Adjustment %
2011	(1.2)	11.0
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0

Contributions

Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for General category employees, including Teachers, Executives and Elected Officials. Starting on January 1, 2016, the Executives and Elected Officials category merged into the General Employee category. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized $361,083 in contributions from the Village.

Contribution rates for the plan year reported as of December 31, 2021 are:

Employee Category	Employee	Employer
General (Executives & Elected Officials)	6.75 %	6.75 %
Protective with Social Security	6.75 %	11.65 %
Protective without Social Security	6.75 %	16.25 %

Pension (asset)/liability, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2021, the Village reported an (asset)/liability of $(1,859,945) for its proportionate share of the net pension (asset)/liability. The net pension (asset)/liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension (asset)/liability was determined by an actuarial valuation as of December 31, 2019 rolled forward to December 31, 2020. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Village's proportion of the net pension (asset)/liability was based on the Village's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2020, the Village's proportion was 0.02979184 percent, which was an increase of 0.00169826 percent from its proportion measured as of December 31, 2019.

For the year ended December 31, 2021, the Village recognized pension expense of $209,384.

At December 31, 2021, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 2,691,912	$ 579,833
Changes in assumptions	42,187	-
Net differences between projected and actual earnings on pension plan investments	-	3,491,897
Changes in proportion and differences between employer contributions and proportionate share of contributions	24,566	2,341
Employer contributions subsequent to the measurement date	375,104	-
Total	$ 3,133,769	$ 4,074,071

$375,104 reported as deferred outflows related to pension resulting from the WRS Employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability (asset) in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year Ended December 31:	Deferred Outflows of Resources and Deferred Inflows of Resources (net)
2022	$ (338,391)
2023	(86,804)
2024	(625,941)
2025	(264,270)

Actuarial Assumptions

The total pension liability in the December 31, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2019
Measurement Date of Net Pension Liability (Asset):	December 31, 2020
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	7.0%
Discount Rate:	7.0%
Salary Increases:	
Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	Wisconsin 2018 Mortality Table
Post-Retirement Adjustments*:	1.9%

** No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.9 percent is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.*

Actuarial assumptions are based upon an experience study conducted in 2018 that covered a three-year period from January 1, 2015 to December 31, 2017. The Total Pension Liability for December 31, 2020 is based upon a roll-forward of the liability calculated from the December 31, 2019 actuarial valuation.

Long-Term Expected Return on Plan Assets

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Core Fund Asset Class	Asset Allocation %	Long-Term Expected Nominal Rate of Return %	Long-Term Expected Real Rate of Return %
Global Equities	51	7.2	4.7
Fixed Income	25	3.2	0.8
Inflation Sensitive Assets	16	2.0	(0.4)
Real Estate	8	5.6	3.3
Private Equity/Debt	11	10.2	7.6
Multi-Asset	4	5.8	3.3
Total Core Fund	115	6.6	4.1
Variable Fund Asset Class			
U.S. Equities	70	6.6	4.1
International Equities	30	7.4	4.9
Total Variable Fund	100	7.1	4.6

New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.4 percent
Asset Allocations are managed within established ranges, target percentages may differ from actual monthly allocations

Single Discount Rate

A single discount rate of 7.00 percent was used to measure the total pension liability for the current and prior year. This single discount rate was based on the expected rate of return on pension plan investments of 7.00 percent and a municipal bond rate of 2.00 percent. (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index's "20-year Municipal GO AA Index" as of December 31, 2020. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax-exempt securities.) Because of the unique structure of WRS, the 7.00 percent expected rate of return implies that a dividend of approximately 1.9 percent will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the investment rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Village's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the Village's proportionate share of the net pension (asset)/liability calculated using the discount rate of 7.00 percent, as well as what the Village's proportionate share of the net pension (asset)/liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00 percent) or 1-percentage-point higher (8.00 percent) than the current rate:

	1% Decrease to Discount Rate (6.00%)	Current Discount Rate (7.00%)	1% Increase to Discount Rate (8.00%)
Village's proportionate share of the net pension liability (asset)	$ 1,770,410	$ (1,859,945)	$ (4,526,415)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements.

At December 31, 2021, the Village reported a payable to the pension plan which represents contractually required contributions outstanding as of the end of the year.

Risk Management

The Village is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; workers compensation; and health care of its employees. All of these risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded the commercial coverage in any of the past three years. There were no significant reductions in coverage compared to the prior year.

Commitments and Contingencies

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the Village is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is the opinion of management and the Village attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Village's financial position or results of operations.

The Village has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

The Village has the following encumbrances outstanding at year end expected to be honored upon performance by the vendor:

Capital equipment and projects - Public Safety building	$ 19,221,941

Subsequent Events

On March 24, 2022, the Village issued general obligation promissory notes in the amount of $4,365,000 with an interest rate of 2.00-3.00 percent. This amount will be used to finance capital improvement projects including facilities, street, park and traffic safety improvements, TID No. 3 project costs, community development, and equipment acquisitions.

On March 24, 2022, the Village issued general obligation public safety center bonds in the amount of $7,200,000 with an interest rate of 2.00-4.00 percent. This amount will be used to finance the costs associated with the construction of the Public Safety Center

On April 11, 2022, the Village issued water and sewer system revenue bonds in the amount of $3,650,000 with an interest rate of 3.00-4.00 percent. This amount will be used to finance water and sewer system projects

Tax Abatement

Tax abatements are a reduction in tax revenues that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

The Village is disclosing all abatement agreements individually.

The Village through its Tax Incremental Financing Districts (TID) Nos. 3, 4 and 5 have entered into tax abatement agreements with a developers in the form of tax incremental financing incentive payments to stimulate economic development. The abatements are authorized through the TID project plans. The developers pay property taxes as they become due, and after meeting the criteria established in the development agreements, are entitled to future incentive payments that directly correlate to the taxes paid.

Agreement Description	Calculation Method	Developer Commitment	2021 Payments
Farwell Place LLC Development Agreement	Excess Increment	Developer guarantees value set by agreement, 75% of tax payment goes towards loan retirement	$ -
84 Lumber Development Agreement	Excess Increment	Developer guarantees value set by agreement, 50% of tax payment goes towards loan retirement	-
Waubesa Village Development Agreement - Phase 1	Excess Increment	Developer guarantees value set by agreement, 65% of tax payment goes towards loan retirement	-
High Track Development Agreement	Excess Increment	Developer guarantees value set by agreement, 50% of tax payment goes towards loan retirement	-
Spartan Properties Development Agreement	Excess Increment	Developer guarantees value set by agreement, 50% of tax payment goes towards loan retirement	-
Hillcrest Rental LLC Development Agreement	Excess Increment	Developer guarantees value set by agreement, 100% of tax payment goes towards loan retirement	-

Agreement Description	Calculation Method	Developer Commitment	2021 Payments
Waubesa Village Development Agreement - Phase 2	Excess Increment	Developer guarantees value set by agreement, 65% of tax payment goes towards loan retirement	$ -
The Atwater, LLC & Lakesonte, LLC Developer Agreement	Excess Increment	Developer guarantees value set by agreement, 100% of tax payment goes toward loan retirement	-
Ezra Properties, LLC Agreement	Excess Increment	Developer guarantees value set by agreement, 100% of tax payment goes toward loan retirement	-
O'Hearn Ventures LLC	Excess Increment	Developer guarantees value set by agreement, 100% of tax payment go toward loan retirement	-

Effect of New Accounting Standards on Current-Period Financial Statements

The Governmental Accounting Standards Board (GASB) has approved the following:

- Statement No. 87, *Leases*
- Statement No. 91, *Conduit Debt Obligations*
- Statement No. 92, *Omnibus 2020*
- Statement No. 93, *Replacement of Interbank Offered Rates*
- Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*
- Statement No. 96, *Subscription-Based Information Technology Arrangements*
- Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans - an amendment of GASB Statements No. 14 and No. 84, and a supersession of GASB Statement No. 32*

When they become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

Village of McFarland

Schedule of Revenues, Expenditures and Changes
in Fund Balance - Budget and Actual - General Fund
Year Ended December 31, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues				
Taxes	$ 4,390,750	$ 4,390,750	$ 4,398,969	$ 8,219
Intergovernmental	538,500	538,500	485,301	(53,199)
Licenses and permits	366,250	366,250	312,435	(53,815)
Fines, forfeitures and penalties	99,500	99,500	74,019	(25,481)
Public charges for services	353,250	353,250	352,149	(1,101)
Intergovernmental charges for services	306,750	306,750	302,741	(4,009)
Investment income	50,000	50,000	7,736	(42,264)
Miscellaneous revenues	160,000	160,000	195,562	35,562
Total revenues	6,265,000	6,265,000	6,128,912	(136,088)
Expenditures				
Current:				
General government	930,250	930,250	875,817	54,433
Public safety	3,821,750	3,821,750	3,782,327	39,423
Health and social services	285,250	285,250	287,403	(2,153)
Public works	940,500	940,500	832,564	107,936
Leisure activities	376,000	376,000	371,805	4,195
Conservation and development	226,250	226,250	223,478	2,772
Total expenditures	6,580,000	6,580,000	6,373,394	206,606
Excess (deficiency) of revenues over (under) expenditures	(315,000)	(315,000)	(244,482)	70,518
Other Financing Sources (Uses)				
Transfers in	265,000	265,000	341,057	76,057
Transfers out	(14,000)	(14,000)	(797,482)	(783,482)
Total other financing sources (uses)	251,000	251,000	(456,425)	(707,425)
Net change in fund balance	(64,000)	(64,000)	(700,907)	(636,907)
Fund Balance, Beginning	3,007,862	3,007,862	3,007,862	-
Fund Balance, Ending	$ 2,943,862	$ 2,943,862	$ 2,306,955	$ (636,907)

See notes to required supplementary information

Village of McFarland

Schedule of Proportionate Share of the Net Pension Liability (Asset) - Wisconsin Retirement System
Year Ended December 31, 2021

WRS Fiscal Year Ending	Proportion of the Net Pension Liability (Asset)	Proportionate Share of the Net Pension Liability (Asset)	Covered Payroll	Proportionate Share of the Net Pension Liability (Asset) as a Percentage of Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
12/31/15	0.02466399 %	$ (605,815)	$ 2,735,705	22.14 %	102.74 %
12/31/16	0.02415237 %	392,471	2,901,661	13.53 %	98.20 %
12/31/17	0.02403967 %	198,144	2,943,233	6.73 %	99.12 %
12/31/18	0.02526343 %	(750,101)	3,178,136	23.60 %	102.93 %
12/31/19	0.02660430 %	946,359	3,365,238	28.12 %	96.45 %
12/31/20	0.02809358 %	(905,865)	3,570,057	25.37 %	102.96 %
12/31/21	0.02979184 %	(1,859,945)	3,973,133	46.81 %	105.26 %

Schedule of Employer Contributions - Wisconsin Retirement System
Year Ended December 31, 2021

Village Fiscal Year Ending	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
12/31/15	$ 234,105	$ 234,105	$ -	$ 2,902,870	8.06 %
12/31/16	232,586	232,586	-	2,944,883	7.90 %
12/31/17	275,790	275,790	-	3,178,137	8.68 %
12/31/18	293,935	293,935	-	3,365,238	8.73 %
12/31/19	303,691	303,691	-	3,570,057	8.51 %
12/31/20	361,083	361,083	-	3,987,492	9.06 %
12/31/21	375,104	375,104	-	4,110,245	9.13 %

See notes to required supplementary information

Budgetary Information

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note 1.

The budgeted amounts presented are as presented in the original budget and no amendments were adopted during the year. The Village may authorize transfers of budgeted amounts within departments. Transfers between departments and changes to the overall budget must be approved by a two-thirds board action.

Appropriations lapse at year end unless specifically carried over. There were no carryovers to the following year. Budgets are adopted at the function level of expenditure.

Wisconsin Retirement System

The amounts determined for each fiscal year were determined as of the calendar year-end and occurred within the fiscal year.

The Village is required to present the last ten years of data; however, accounting standards allow the presentation of as many years as are available until ten fiscal years are presented.

Changes in benefit terms. There were no changes of benefit terms for any participating employer in the Wisconsin Retirement System.

Changes in assumptions. No significant change in assumptions were noted from the prior year.

SUPPLEMENTARY INFORMATION

Detailed Schedule of Revenues and Other Financing Sources - Budget and Actual -
General Fund
Year Ended December 31, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Taxes				
General property taxes	$ 4,274,250	$ 4,274,250	$ 4,274,250	$ -
Payments in lieu of taxes	110,000	110,000	114,204	4,204
Interest and penalties on taxes	2,500	2,500	2,081	(419)
Public accommodation (room) taxes	4,000	4,000	8,434	4,434
Total taxes	4,390,750	4,390,750	4,398,969	8,219
Intergovernmental				
Expenditure restraint payment	30,000	30,000	-	(30,000)
Fire insurance tax (2% fire dues)	42,000	42,000	42,651	651
Other state shared taxes	9,000	9,000	-	(9,000)
State aid, law enforcement improvement	1,000	1,000	1,000	-
State aid, other public safety	5,500	5,500	-	(5,500)
State aid, general transportation aids	361,750	361,750	361,303	(447)
Payments for municipal services	8,750	8,750	3,636	(5,114)
In lieu of taxes on state conservation lands	250	250	118	(132)
Grants from local governments	57,250	57,250	54,304	(2,946)
State aid, law enforcement	23,000	23,000	22,289	(711)
Total intergovernmental	538,500	538,500	485,301	(53,199)
Licenses and Permits				
Liquor and malt beverage licenses	12,000	12,000	12,036	36
Operators' license	6,500	6,500	5,560	(940)
Other business and occupational licenses	4,000	4,000	2,900	(1,100)
Bicycle licenses	9,000	9,000	9,325	325
Dog and cat licenses	3,500	3,500	3,525	25
Other nonbusiness licenses	6,000	6,000	6,371	371
Nonbusiness licenses	7,750	7,750	8,870	1,120
Building permits	109,000	109,000	89,676	(19,324)
Heating and air conditioning permits	42,500	42,500	22,960	(19,540)
Plumbing permits	42,500	42,500	26,399	(16,101)
Electrical permits	48,000	48,000	34,549	(13,451)
Other regulatory permits and fees	500	500	305	(195)
Other permits	75,000	75,000	89,959	14,959
Total licenses and permits	366,250	366,250	312,435	(53,815)
Fines, Forfeitures and Penalties				
Court penalties and costs	92,500	92,500	70,329	(22,171)
Parking violations	7,000	7,000	3,690	(3,310)
Total fines, forfeitures and penalties	99,500	99,500	74,019	(25,481)

Detailed Schedule of Revenues and Other Financing Sources - Budget and Actual -
General Fund
Year Ended December 31, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Public Charges for Services				
Clerk's fees	$ 9,000	$ 9,000	$ 15,360	$ 6,360
Publication fees	1,750	1,750	800	(950)
Law enforcement fees	3,000	3,000	3,821	821
Fire protection fees	5,250	5,250	2,461	(2,789)
Ambulance fees	300,000	300,000	294,908	(5,092)
County highway maintenance and construction	750	750	90	(660)
Park rental	16,500	16,500	21,244	4,744
Plan review fees	12,500	12,500	11,240	(1,260)
Other public charges for services	4,500	4,500	2,225	(2,275)
Total public charges for services	353,250	353,250	352,149	(1,101)
Intergovernmental Charges for Services				
Local, law enforcement services	55,000	55,000	61,692	6,692
Local, fire services	211,000	211,000	199,091	(11,909)
Local, other services	40,750	40,750	41,958	1,208
Total intergovernmental charges for services	306,750	306,750	302,741	(4,009)
Investment income				
Interest on investments	50,000	50,000	7,736	(42,264)
Total investment income	50,000	50,000	7,736	(42,264)
Miscellaneous				
Rent	82,750	82,750	89,770	7,020
Insurance recoveries	10,000	10,000	11,711	1,711
Other miscellaneous	10,500	10,500	15,467	4,967
Other utility nonoperating revenue one	52,500	52,500	52,500	-
Donations	4,250	4,250	26,114	21,864
Total miscellaneous	160,000	160,000	195,562	35,562
Other financing sources				
Transfers in	265,000	265,000	341,057	76,057
Total other financing sources	265,000	265,000	341,057	76,057
Total revenues and other financing sources	$ 6,530,000	$ 6,530,000	$ 6,469,969	$ (60,031)

Detailed Schedule of Expenditures and Other Financing Uses - Budget and Actual -
General Fund
Year Ended December 31, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
General Government				
Council/Board	$ 70,000	$ 70,000	$ 62,239	$ 7,761
Judicial	70,250	70,250	72,306	(2,056)
Administrator	81,750	81,750	74,399	7,351
Clerk	270,250	270,250	266,891	3,359
Elections	11,250	11,250	5,390	5,860
Data processing	56,500	56,500	47,699	8,801
Finance	5,500	5,500	3,795	1,705
Assessor	41,000	41,000	40,602	398
Legal	110,000	110,000	89,384	20,616
General buildings/plant/hall	105,000	105,000	98,854	6,146
Risk and property management	108,750	108,750	114,258	(5,508)
Total general government	930,250	930,250	875,817	54,433
Public Safety				
Police	2,297,500	2,297,500	2,259,612	37,888
Fire protection	1,166,000	1,166,000	1,109,059	56,941
Hydrant rental	325,000	325,000	386,988	(61,988)
Ambulance	23,500	23,500	26,339	(2,839)
Emergency government	9,750	9,750	329	9,421
Total public safety	3,821,750	3,821,750	3,782,327	39,423
Health and Social Services				
Senior outreach	285,250	285,250	287,403	(2,153)
Total health and social services	285,250	285,250	287,403	(2,153)
Public Works				
Engineering	15,000	15,000	734	14,266
Highway and street maintenance for local	799,000	799,000	702,602	96,398
Street lighting	126,500	126,500	129,228	(2,728)
Total public works	940,500	940,500	832,564	107,936
Leisure Activities				
Parks	376,000	376,000	371,805	4,195
Total leisure activities	376,000	376,000	371,805	4,195

Detailed Schedule of Expenditures and Other Financing Uses - Budget and Actual -
General Fund
Year Ended December 31, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Conversation and Development				
Planning	$ 226,250	$ 226,250	$ 223,478	$ 2,772
Total conversation and development	226,250	226,250	223,478	2,772
Other Financing Uses				
Transfers out	14,000	14,000	797,482	(783,482)
Total other financing uses	14,000	14,000	797,482	(783,482)
Total expenditures	$ 6,594,000	$ 6,594,000	$ 7,170,876	$ (576,876)

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2021

	Special Revenue Funds				
	Cable	Library	Parks	Solid Waste	Employee Retirement Fund
Assets					
Cash and investments	$ 41,121	$ 214,828	$ -	$ 177,571	$ 189,387
Restricted cash and investments	-	-	889,576	-	-
Receivables:					
Taxes	23,000	674,250	-	526,500	50,000
Accounts	21,941	-	-	-	-
Loans	-	-	181,147	-	-
Total assets	$ 86,062	$ 889,078	$ 1,070,723	$ 704,071	$ 239,387
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Accounts payable	$ 1,982	$ 8,336	$ -	$ 41	$ -
Unearned revenues	-	-	-	-	-
Advances from other funds	-	-	-	-	-
Total liabilities	1,982	8,336	-	41	-
Deferred Inflows of Resources					
Unearned revenues	23,000	674,250	1,149	526,500	50,000
Total deferred inflows of resources	23,000	674,250	1,149	526,500	50,000
Fund Balances					
Restricted	-	206,492	1,056,230	-	-
Committed	61,080	-	13,344	177,530	189,387
Unassigned (deficit)	-	-	-	-	-
Total fund balances	61,080	206,492	1,069,574	177,530	189,387
Total liabilities, deferred inflows of resources and fund balances	$ 86,062	$ 889,078	$ 1,070,723	$ 704,071	$ 239,387

Special Revenue Funds			Capital Project Funds		
Youth Center	Canine	American Rescue Plan Fund	TIF No. 4 Capital Project	TIF No. 5 Capital Project	Total Nonmajor Governmental Funds
$ 2,428	$ 55,426	$ 472,765	$ 164,394	$ -	$ 1,317,920
-	-	-	-	-	889,576
25,000	-	-	101,952	201,753	1,602,455
-	-	-	-	-	21,941
-	-	-	59,311	-	240,458
$ 27,428	$ 55,426	$ 472,765	$ 325,657	$ 201,753	$ 4,072,350
$ -	$ -	$ -	$ 31	$ 30	$ 10,420
-	-	472,631	-	-	472,631
-	-	-	-	562,477	562,477
-	-	472,631	31	562,507	1,045,528
25,000	-	-	101,952	201,753	1,603,604
25,000	-	-	101,952	201,753	1,603,604
-	55,426	134	223,674	-	1,541,956
2,428	-	-	-	-	443,769
-	-	-	-	(562,507)	(562,507)
2,428	55,426	134	223,674	(562,507)	1,423,218
$ 27,428	$ 55,426	$ 472,765	$ 325,657	$ 201,753	$ 4,072,350

Village of McFarland

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year Ended December 31, 2021

	Special Revenue Funds				
	Cable	Library	Parks	Solid Waste	Employee Retirement Fund
Revenues					
Taxes	$ 22,500	$ 626,250	$ -	$ 74,750	$ 50,000
Intergovernmental	20,052	328,121	-	21,663	-
Licenses and permits	85,302	-	-	-	-
Public charges for services	-	1,697	316,129	437,651	-
Investment income	66	644	643	496	248
Miscellaneous revenues	705	-	13,353	771	-
Total revenues	128,625	956,712	330,125	535,331	50,248
Expenditures					
Current:					
General government	-	-	-	-	38,672
Public safety	-	-	-	-	-
Public works	-	-	-	555,767	-
Leisure activities	142,216	927,929	-	-	-
Conservation and development	-	-	-	-	-
Capital outlay	34,367	-	19,714	13,375	-
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	176,583	927,929	19,714	569,142	38,672
Excess (deficiency) of revenues over expenditures	(47,958)	28,783	310,411	(33,811)	11,576
Other Financing Sources (Uses)					
Transfers in	14,000	-	-	-	-
Transfers out	-	-	(119,933)	-	-
Total other financing sources (uses)	14,000	-	(119,933)	-	-
Net change in fund balances	(33,958)	28,783	190,478	(33,811)	11,576
Fund Balances (Deficit), Beginning	95,038	177,709	879,096	211,341	177,811
Fund Balances (Deficit), Ending	$ 61,080	$ 206,492	$ 1,069,574	$ 177,530	$ 189,387

Special Revenue Funds			Capital Project Funds		
Youth Center	Canine	American Rescue Plan Fund	TIF No. 4 Capital Project	TIF No. 5 Capital Project	Total Nonmajor Governmental Funds
$ 25,000	$ -	$ -	$ 97,962	$ 45,936	$ 942,398
-	-	-	12,055	-	381,891
-	-	-	-	-	85,302
-	-	-	-	-	755,477
-	62	134	220	-	2,513
15,000	17,031	-	1,121	-	47,981
40,000	17,093	134	111,358	45,936	2,215,562
-	-	-	58,373	33,566	130,611
-	7,270	-	-	-	7,270
-	-	-	-	-	555,767
40,250	-	-	-	-	1,110,395
-	-	-	3,472	8,139	11,611
-	-	-	-	-	67,456
-	-	-	30,000	-	30,000
-	-	-	3,920	27,655	31,575
40,250	7,270	-	95,765	69,360	1,944,685
(250)	9,823	134	15,593	(23,424)	270,877
-	-	-	440,957	-	454,957
-	-	-	-	-	(119,933)
-	-	-	440,957	-	335,024
(250)	9,823	134	456,550	(23,424)	605,901
2,678	45,603	-	(232,876)	(539,083)	817,317
$ 2,428	$ 55,426	$ 134	$ 223,674	$ (562,507)	$ 1,423,218

EXHIBIT II. Form of Legal Opinion

GRIGGS LAW OFFICE LLC

4230 N. Oakland Avenue #313
Shorewood, Wisconsin 53211

ATTORNEYS AT LAW

Telephone (414) 375-2630
Fax (414) 375-2631

LEGAL OPINION

We have served as bond counsel with regard to:

$4,890,000
VILLAGE OF MCFARLAND
DANE COUNTY, WISCONSIN
GENERAL OBLIGATION PROMISSORY NOTES
DATED APRIL 12, 2023

We hereby certify that we have examined a transcript of proceedings of the Village Board of the Village of McFarland relative to the authorization, issuance and sale of the aforesaid Notes. We have also examined the law and such other documents furnished to us as we deem necessary to render this opinion.

As to questions of fact material to our opinion, we have relied upon the transcript of proceedings and other certifications furnished to us without undertaking to verify the same by independent investigation.

The Notes are numbered 1 and upward; are in the denomination of $5,000 or any integral multiple thereof; bear interest at the rates set forth below; and mature serially on March 1 of each year, in the years and principal amounts as follows:

Year of Maturity	Principal Amount	Interest Rate
2024	$525,000	_.__%
2025	275,000	_.__
2026	265,000	_.__
2027	375,000	_.__
2028	475,000	_.__
2029	525,000	_.__
2030	550,000	_.__
2031	600,000	_.__
2032	625,000	_.__
2033	675,000	_.__

Interest is payable semi-annually on March 1 and September 1 of each year commencing on March 1, 2024**.**

At the option of the Village, the Notes maturing on March 1, 2032 and thereafter are subject to redemption prior to maturity on March 1, 2031 or on any date thereafter. Said Notes are redeemable as a whole or in part, from maturities selected by the Village and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

We further certify that we have examined a sample of the Notes and find the same to be in proper form.

We have not been engaged or undertaken to review the accuracy, completeness or sufficiency of the Official Statement or other offering material relating to the Notes (except to the extent, if any, stated in the Official Statement), and we express no opinion relating thereto (excepting only the matters set forth as our opinion in the Official Statement).

Based on our examinations, we are of the opinion, as of the date hereof and under existing law, as follows:

1. The Notes are valid and binding general obligations of the Village.

2. All taxable property in the territory of the Village is subject to ad valorem taxation without limitation as to rate or amount to pay the Notes. The Village is required by law to include in its annual tax levy the principal and interest coming due on the Notes except to the extent the necessary funds have been irrevocably deposited into the debt service fund account established for the payment of the principal of and interest on the Notes.

3. The interest on the Notes is excludable from gross income for federal income tax purposes. The interest on the Notes is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals; however, interest on the Notes is taken into account in determining "adjusted financial statement income" for purposes of computing the federal alternative minimum tax imposed on Applicable Corporations (as defined in Section 59(k) of the Code) for taxable years beginning after December 31, 2022. The opinion set forth in the first sentence of this paragraph is subject to the condition that the Village comply with all requirements of the Internal Revenue Code of 1986, as amended, that must be satisfied subsequent to the issuance of the Notes in order that interest thereon be, or continue to be, excludable from gross income for federal income tax purposes. The Village has covenanted to comply with each such requirement. Failure to comply with certain of such requirements may cause the inclusion of interest on the Notes in gross income for federal income tax purposes to be retroactive to the date of issuance of the Notes. We express no opinion regarding other federal tax consequences arising with respect to the Notes.

It is to be understood that the rights of the holders of the Notes and the enforceability thereof may be subject to bankruptcy, insolvency, reorganization, moratorium and other similar laws affecting creditors' rights heretofore or hereafter enacted to the extent constitutionally applicable and that enforcement of the Notes may also be subject to the exercise of judicial discretion in appropriate cases.

GRIGGS LAW OFFICE LLC

EXHIBIT III. Form of Continuing Disclosure Certificate

CONTINUING DISCLOSURE CERTIFICATE

This Continuing Disclosure Certificate (the "Disclosure Certificate") is executed and delivered by the Village of McFarland, Dane County, Wisconsin (the "Issuer") in connection with the issuance of $4,890,000 General Obligation Promissory Notes dated April 12, 2023 (the "Securities"). The Securities are being issued pursuant to a Resolution, dated March 28, 2023 (the "Resolution"). The Issuer covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. This Disclosure Certificate is being executed and delivered by the Issuer for the benefit of the holders and beneficial owners of the Securities and in order to assist the Participating Underwriters in complying with S.E.C. Rule 15c2-12(b)(5).

Section 2. Definitions. In addition to the defined terms set forth in the Resolution, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Certificate.

"Financial Obligation" means a (i) debt obligation; (ii) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (iii) guarantee of (i) or (ii). The term Financial Obligation shall not include municipal securities as to which a final official statement has been provided to the MSRB consistent with the Rule.

"Listed Events" shall mean any of the events listed in Section 5(a) of this Disclosure Certificate.

"National Repository" shall mean the Municipal Securities Rulemaking Board electronically through the Electronic Municipal Market Access system, available at www.emma.msrb.org, or such other website as may be determined from time to time by the Securities and Exchange Commission.

"Obligated Person" shall mean any person, including an issuer of municipal securities, who is either generally or through an enterprise, fund, or account of such person committed by contract or other arrangement to support payment of all, or part of the obligations on the Securities.

"Participating Underwriter" shall mean any of the original underwriters of the Securities required to comply with the Rule in connection with the offering of the Securities.

"Rule" shall mean Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as the same may be amended from time to time including any official interpretations thereof.

Section 3. Provision of Annual Reports.

(a) The Issuer shall, not later than 365 days after the end of its fiscal year, commencing with the fiscal year ending December 31, 2022, provide to each Repository an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Certificate. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Certificate; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report.

(b) Documents provided to the National Repository shall be accompanied by identifying information as prescribed by the National Repository.

(c) The Issuer shall determine each year prior to providing the Annual Report the electronic address of the National Repository.

(d) If the Issuer is unable or fails to provide to the National Repository an Annual Report by the date required in subsection (a), the Issuer shall send in a timely manner a notice of that fact to the National Repository in the format prescribed by the National Repository.

Section 4. Content of Annual Reports. The Issuer's Annual Report shall contain or incorporate by reference the following:

(a) The Issuer's audited financial statements. The financial statements will be prepared in accordance with Generally Accepted Accounting Principles.

(b) Updates of the following sections of the final official statement:

(1) Indebtedness – General Obligation Debt Service Schedule

(2) Indebtedness – Debt Limit

(3) Financial Information – Budget Summary

(4) Financial Information – General Fund and Governmental Fund Summary

(5) Property Valuations and Tax Levies

Any or all of the items listed above may be incorporated by reference from documents, including official statements of debt issues of the Issuer or related public entities, which have been submitted to the National Repository or the Securities and Exchange Commission. If the document incorporated by reference is a final official statement, it must be available from the Municipal Securities Rulemaking Board. (Currently located at 1300 I Street NW, Suite 1000, Washington, DC 20005, (202) 838-1500.) The Issuer shall clearly identify each document so incorporated by reference.

Section 5. Reporting of Significant Events.

(a) This Section 5 shall govern the giving of notices of the occurrence of any of the following events to the extent applicable to the Securities:

(1) Principal and interest payment delinquencies;

(2) Non-payment related defaults, if material;

(3) Unscheduled draws on debt service reserves reflecting financial difficulties;

(4) Unscheduled draws on credit enhancements reflecting financial difficulties;

(5) Substitution of credit or liquidity providers, or their failure to perform;

(6) Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax status of the Securities or other material events affecting the tax status of the Securities;

(7) Modification to rights of holders of the Securities, if material;

(8) Bond calls, if material, and tender offers;

(9) Defeasances;

(10) Release, substitution, or sale of property securing repayment of the Securities, if material;

(11) Rating changes;

(12) Bankruptcy, insolvency, receivership or similar event of the Obligated Person;

(13) The consummation of a merger, consolidation, or acquisition involving an Obligated Person or the sale of all or substantially all of the assets of the Obligated Person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;

(14) Appointment of a successor or additional trustee or the change of name of a trustee, if material;

(15) Incurrence of a financial obligation of the obligated person, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a financial obligation of the obligated person, any of which affect security holders, if material; and

(16) Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a financial obligation of the obligated person, any of which reflect financial difficulties.

(For the purposes of the event identified in subsection (a) (12), the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an Obligated Person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Obligated Person, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Obligated Person.)

(b) Whenever the Issuer obtains knowledge of the occurrence of a Listed Event, the Issuer shall as soon as possible determine under applicable legal standards if such event would constitute material information, within the meaning of the Rule, for holders or beneficial owners of the Securities, provided, that any event under subsection (a) (1), (3), (4), (5), (8) (tender offers only), (9), (11), (12) or (16) will always be deemed to be material.

(c) If the Issuer determines that knowledge of the occurrence of a Listed Event would be material, the Issuer shall, in a timely manner not in excess of ten business days after the occurrence of the event, file a notice of such occurrence with the National Repository. Notwithstanding the foregoing, notice of Listed Events described in subsections (a) (8) and (9) need not be given under this subsection any earlier than the notice (if any) of the underlying event is given to holders of affected Securities pursuant to the Resolution.

Section 6. Termination of Reporting Obligation. The Issuer's obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Securities.

Section 7. Dissemination Agent. The Issuer may, from time to time, appoint or engage a dissemination agent to assist it in carrying out its obligations under this Disclosure Certificate, and may discharge any such agent, with or without appointing a successor dissemination agent.

Section 8. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the Issuer may amend this Disclosure Certificate, and any provision of this Disclosure Certificate may be waived, if such amendment or waiver is supported by an opinion of counsel expert in federal securities laws, to the effect that such amendment or waiver would not, in and of itself, cause the undertakings herein to violate the Rule.

Section 9. Additional Information. Nothing in this Disclosure Certificate shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Certificate or any other means of communication, or including any other information in any Annual Report or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Certificate. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Certificate, the Issuer shall have no obligation under this Agreement to update such information or include it in any future Annual Report or notice of occurrence of a Listed Event.

Section 10. Default. In the event of a failure of the Issuer to comply with any provision of this Disclosure Certificate any holder or beneficial owner of the Securities may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuer to comply with its obligations under this Disclosure Certificate. The sole remedy under this Disclosure Certificate in the event of any failure of the Issuer to comply with this Disclosure Certificate shall be an action to compel performance

Section 11. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the Issuer, the Participating Underwriters and holders and beneficial owners from time to time of the Securities, and shall create no rights in any other person or entity.

Date: April ___, 2023

VILLAGE OF MCFARLAND
DANE COUNTY, WISCONSIN

By_____
Cassandra Suettinger,
Village Clerk/Treasurer

(SEAL)

EXHIBIT IV. Official Notice of Sale and Bid Form

OFFICIAL NOTICE OF SALE

VILLAGE OF MCFARLAND
DANE COUNTY, WISCONSIN

$4,890,000 GENERAL OBLIGATION PROMISSORY NOTES ("NOTES")
(BANK QUALIFIED)

Date and Time BIDS will be received in the office of the Village's Municipal Advisor, Wisconsin Public Finance Professionals, LLC, ("WPFP"), 155 South Executive Drive, Suite 211, Brookfield, Wisconsin 53005 until

10:30 A.M. (Central Time) on Tuesday, March 28, 2023

The bids should be directed to the Village Administrator and plainly marked "Bid for Notes". Bids may be delivered to WPFP, at the address set forth above; telephoned to WPFP at 414-434-9644; faxed to WPFP at 414-226-2014; emailed to cawirth@wipublicfinance.com; or submitted electronically via PARITY. Bids must be submitted via one of these methods described herein and received prior to the time established for bid opening. The time as maintained by PARITY shall constitute the official time. Neither the Village nor WPFP shall be responsible for any failure to receive a facsimile or email submission. A meeting of the Village Board will be held on said date for the purpose of taking action on such bids as may be received. Unless all bids are rejected, the award will be made to the bidder offering the lowest true interest cost ("TIC") to the Village.

Terms The Notes will be dated April 12, 2023, issued as fully registered notes in denominations of $5,000 each, or any integral multiple thereof, and will mature as follows:

March 1	Principal Amount	March 1	Principal Amount
2024	$525,000	2029	$525,000
2025	275,000	2030	550,000
2026	265,000	2031	600,000
2027	375,000	2032	625,000
2028	475,000	2033	675,000

Interest is payable commencing on March 1, 2024 and semi-annually thereafter on March 1 and September 1 of each year calculated based on 360-day year of twelve 30-day months.

The Notes maturing March 1, 2032 and thereafter shall be subject to redemption prior to maturity, at the option of the Village, beginning on March 1, 2031 or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the Village and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

Undertaking to Provide Continuing Disclosure In order to assist bidders in complying with S.E.C. Rule 15c2-12(b)(5), the Village will undertake, pursuant to the Note Resolution and a Continuing Disclosure Certificate, to provide annual reports and notices of certain events. A description of this undertaking is set forth in the Preliminary Official Statement and will also be set forth in the Final Official Statement. See the section entitled "Continuing Disclosure" in the Preliminary Official Statement for a description of the Village's compliance with any undertaking previously entered into by it pursuant to the Rule.

Registration The Notes will be issued as fully-registered notes without coupons and, when issued, will be registered only in the name of Cede & Co. as nominee for The Depository Trust Company, New York, New York ("DTC"). DTC will act as securities depository of the Notes. A single note certificate for each maturity will be issued to DTC and immobilized in its custody. Individual purchases may be made in book-entry form only pursuant to the rules and procedures established between DTC and its participants, in the principal amount of $5,000 and integral multiples thereof. Individual purchasers will not receive certificates evidencing their ownership of the Notes purchased. The successful bidder shall be required to deposit the note certificates with DTC as a condition to delivery of the Notes. The Village will make payments of principal and interest on the Notes on the dates set forth above, to DTC or its nominee as registered owner of the Notes in same-day funds. Transfer of said payments to participants of DTC will be the responsibility of DTC; transfer of said payments to Beneficial Owners by DTC participants will be the responsibility of such participants and other nominees of Beneficial Owners all as required by DTC rules and procedures. No assurance can be given by the Village that DTC, its participants and other nominees of Beneficial Owners will make prompt transfer of the payments as required by DTC rules and procedures. The Village assumes no liability for failures of DTC, its participants or other nominees to promptly transfer said payments to Beneficial Owners of the Notes.

In the event that the securities depository relationship with DTC for the Notes is terminated and the Village Board does not appoint a successor depository, the Village Board will prepare, authenticate and deliver, at its expense, fully-registered certificate notes in the denomination of $5,000 or any integral multiple thereof in the aggregate principal amount of Notes of the same interest rate or rates then outstanding to the Beneficial Owners of the Notes.

Security and Purpose The Notes are general obligations of the Village. The full faith, credit and taxing powers are pledged to the payment of the principal and interest on the Notes as the same becomes due. Under current law, taxes may be levied without limitation as to rate or amount. Proceeds of the Notes will be used for the purpose of paying the costs of Village capital improvement projects including issuance expenses, to wit: facilities, street, sidewalk, pedestrian ways, park and traffic safety improvements and related costs, community development expenses and property acquisition and equipment purchases.

Tax Exemption In the opinion of Griggs Law Office LLC, Milwaukee, Wisconsin, Bond Counsel, interest on the Notes is excludible from gross income for federal income tax purposes; however, interest on the Notes is taken into account in determining "adjusted financial statement income" for purposes of computing the federal alternative minimum tax imposed on Applicable Corporations (as defined in Section 59(k) of the Code) for taxable years beginning after December 31, 2022. Interest on the Notes is not exempt from present Wisconsin income or franchise taxes.

"Qualified Tax-Exempt" Status The Notes shall be "qualified tax-exempt obligations" pursuant to the provisions of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended. The Village Clerk or other officer of the Village charged with the responsibility for issuing the Notes shall provide an appropriate certificate of the Village as of the date of delivery and payment for the Notes confirming the "qualified" status.

Rating The Village has applied for a rating on the Notes from Moody's Investors Service. Outstanding general obligations are rated "Aa2" by Moody's.

Bidding Specifications Bids will be received on an interest rate basis in integral multiples of One-Twentieth (1/20) or One-Eighth (1/8) of One Percent (1%). Any number of rates may be bid but the difference between the highest and lowest rate bid shall not exceed Two and One-Half Percent (2½%). All Notes of the same maturity shall bear the same interest rate. No bid for less than $4,890,000 nor more than $5,036,700 plus accrued interest to the date of delivery will be considered. The Notes shall be awarded to a responsible bidder whose proposal results in the lowest true interest cost to the Village (the "successful bidder").

Village expenses incurred in connection with the offering and delivery of the Notes, including fees of Bond Counsel, Rating Agency, Municipal Advisor and the printing and distribution of Official Statements, shall be the obligation of the successful bidder. The total of these fees is $48,250.

The successful bidder shall be responsible for paying expenses for printing and assignment of CUSIP numbers.

If the Notes qualify for the issuance of any policy of municipal bond insurance or commitment therefore at the option of the bidder, the purchase of any such insurance policy, or the issuance of any such commitment, shall be at the sole option and expense of the successful bidder of the Notes. Any increased costs of issuance of the Notes resulting from the purchase of insurance shall be paid by the successful bidder. The Village requested a rating on the Notes from Moody's Investors Service, and the fee associated with this rating is included in the total of fees, as stated above, which shall be the obligation of the successful bidder. Any other rating agency fees shall be at the responsibility of the successful bidder. Failure of the municipal bond insurer to issue the policy after the Notes have been awarded to the successful bidder shall not constitute cause for failure or refusal by the successful bidder to accept delivery on the Notes.

Any prospective bidder that intends to submit an electronic bid must submit its electronic bid through the facilities of PARITY. An electronic bid made through the facilities of PARITY shall be deemed an irrevocable offer to purchase the Notes on the terms provided in the Official Notice of Sale, and shall be binding upon the bidder as if made by a signed, sealed bid delivered to the Village. The Village shall not be responsible for any malfunction or mistake made by, or as a result of the use of the facilities of, PARITY, the use of such facilities being the sole risk of the prospective bidder.

If any provisions of the Official Notice of Sale shall conflict with information provided by PARITY as the approved provider of electronic bidding services, this Official Notice of Sale shall control. Further information about PARITY, including any fee charged, may be obtained from i-Deal, 440 West 33rd Street, New York, New York 10001; 212-849-5021.

For purposes of both the written sealed bid process and the electronic bidding process, the time as maintained by PARITY shall constitute the official time. For information purposes only, bidders are requested to state in their electronic bids the true interest cost to the Village, as described herein. All electronic bids shall be deemed to incorporate the provisions of this Official Notice of Sale and the Bid Form.

Good Faith Deposit A good faith deposit in the amount of NINETY-SEVEN THOUSAND EIGHT HUNDRED DOLLARS ($97,800), the ("Deposit") must be submitted in the following way:

> Successful bidder shall submit a wire transfer to the Village no later than 2 p.m. (Central Time) on the sale date. The Village reserves the right to award the Notes to a successful bidder whose wire transfer is initiated, but not received by such time, provided that the federal wire reference number has been received by such time. In the event the Deposit is not received as provided herein, the Village may award the Notes to the bidder submitting the next best bid provided such bidder agrees to such award.

The Deposit will be retained, and may be invested, by the Village, pending delivery of the Notes, and will be applied to the purchase price of the Notes. No interest on the Deposit will accrue to the successful bidder. If the successful bidder fails to take up and pay for the Notes when tendered, the Deposit will be retained by the Village as liquidated damages.

Delivery/Legality/CUSIP The Notes shall be delivered in typewritten form, one bond per maturity, to the Depository Trust Company, securities depository of the Notes for the establishment of book-entry accounts at the direction of the successful bidder, which is expected to occur on or about April 12, 2023. Payment at the time of delivery must be made in federal or other immediately available funds. In the event delivery is not made within forty-five (45) days after the date of the sale of the Notes, the successful bidder may, prior to tender of the Notes, at its option, be relieved of its obligation under the contract to purchase the Notes and its Good Faith Deposit shall be returned, but no interest shall be allowed thereon.

The successful bidder will be furnished the unqualified approving legal opinion of Griggs Law Office LLC of Milwaukee, Wisconsin, Bond Counsel. A transcript of the proceedings relative to the issuance of the Notes (including a No-litigation Certificate and a Continuing Disclosure Certificate) shall be furnished to the successful bidder. CUSIP numbers will appear on the typewritten Notes. **The successful bidder will be responsible for the cost of obtaining CUSIP numbers**. Neither the failure to print such numbers on any Notes or any error with respect thereto will constitute cause for failure or refusal by the original purchaser to accept delivery of the Notes.

Establishment of Issue Price

(a) The winning bidder shall assist the Village in establishing the issue price of the Notes and shall execute and deliver to the Village at Closing an Underwriter's Certificate setting forth the reasonably expected initial offering price to the public or the sales price or prices of the Notes, together with the supporting pricing wires or equivalent communications, substantially in the form attached hereto as Exhibit A, with such modifications as may be appropriate or necessary, in the reasonable judgment of the winning bidder, the Village and Bond Counsel. All actions to be taken by the Village under this Official Notice of Sale to establish the issue price of the Notes may be taken on behalf of the Village by the Village's municipal advisor identified herein and any notice or report to be provided to the Village may be provided to the Village's municipal advisor.

(b) The Village intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining "competitive sale" for purposes of establishing the issue price of the Notes) will apply to the initial sale of the Notes (the "competitive sale requirements") because:

(1) the Village shall disseminate this Official Notice of Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters;

(2) all bidders shall have an equal opportunity to bid;

(3) the Village may receive bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and

(4) the Village anticipates awarding the sale of the Notes to the bidder who submits a firm offer to purchase the Notes at the highest price (or lowest true interest cost), as set forth in this Official Notice of Sale.

Any bid submitted pursuant to this Official Notice of Sale shall be considered a firm offer for the purchase of the Notes, as specified in the bid**.**

(c) If all of the requirements of a "competitive sale" are not satisfied, the Village shall advise the winning bidder of such fact prior to the time of award of the sale of the Notes to the underwriter. In such event, any proposal submitted will not be subject to cancellation or withdrawal and the Village agrees to use the rule selected by the underwriter on its bid form to determine the issue price for the Notes. On its bid form, each underwriter must select one of the following two rules for determining the issue price of the Notes: (1) the first price at which 10% of a maturity of the Notes (the "10% test") is sold to the public as the issue price of that maturity, or (2) the initial offering price to the public as of the sale date as the issue price of each maturity of the Notes (the "hold-the-offering-price rule"). Appropriate changes will be made to the Underwriter's Certificate to reflect that the requirements of the rule selected by the Underwriter have been met.

(d) If all of the requirements of a "competitive sale" are not satisfied and the underwriter selects the hold-the-offering-price rule, the, winning bidder shall (i) confirm that the underwriter has offered or will offer the Notes to the public on or before the date of award at the offering price or prices (the "initial offering price"), or at the corresponding yield or yields, set forth in the bid submitted by the winning bidder and (ii) agree, on behalf of the underwriter participating in the purchase of the Notes, that the underwriter will neither offer nor sell unsold Notes of any maturity to which the hold-the-offering-price rule shall apply to any person at a price that is higher than the initial offering price to the public during the period starting on the sale date and ending on the earlier of the following:

(1) the close of the fifth (5th) business day after the sale date; or

(2) the date on which the underwriter has sold at least 10% of that maturity of the Notes to the public at a price that is no higher than the initial offering price to the public.

The winning bidder will advise the Village promptly after the close of the fifth (5th) business day after the sale date whether it has sold 10% of that maturity of the Notes to the public at a price that is no higher than the initial offering price to the public.

The Village acknowledges that, in making the representation set forth above, the winning bidder will rely on (i) the agreement of each underwriter to comply with the requirements for establishing issue price of the Notes, including, but not limited to, its agreement to comply with the hold-the-offering-price rule, if applicable to the Notes, as set forth in an agreement among underwriters and the related pricing wires, (ii) in the event a selling group has been created in connection with the initial sale of the Notes to the public, the agreement of each dealer who is a member of the selling group to comply with the requirements for establishing issue price of the Notes, including, but not limited to, its agreement to comply with the hold-the-offering-price rule, if applicable to the Notes, as set forth in a selling group agreement and the related pricing wires, and (iii) in the event that an underwriter or dealer is a member of the selling group is a party to a third-party distribution agreement that was employed in connection with the initial sale of the Notes to the public, the agreement of each broker-dealer that is a party to such agreement to comply with the requirements for establishing issue price of the Notes, including, but not limited to, its agreement to comply with the hold-the-offering-price rule, if applicable to the Notes, as set forth in the third-party distribution agreement and the related pricing wires. The Village further acknowledges that each underwriter shall be solely liable for its failure to comply with its agreement regarding the requirements for establishing issue price of the Notes, including, but not limited to, its agreement to comply with the hold-the-offering-price rule, if applicable to the Notes, and that no underwriter shall be liable for the failure of any other underwriter, or of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a third-party distribution agreement to comply with its corresponding agreement to comply with the requirements for establishing issue price of the Notes, including, but not limited to, its agreement to comply with the hold-the-offering-price rule if applicable to the Notes.

(e) If all of the requirements of a "competitive sale" are not satisfied and the underwriter selects the 10% test, the underwriter agrees to promptly report to the Village, Bond Counsel and WPFP, the prices at which the Notes have been sold to the public. That reporting obligation shall continue, whether or not the closing date has occurred, until either (i) all Notes of that maturity have been sold, or (ii) the 10% test has been satisfied as to the Notes of that maturity, provided that the winning bidder's reporting obligation after the closing date may be at reasonable periodic intervals or otherwise upon request of the Village or Bond Counsel.

(f) By submitting a bid, each bidder confirms that:

(i) any agreement among underwriters, any selling group agreement and each third-party distribution agreement (to which the bidder is a party) relating to the initial sale of the Notes to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such third-party distribution agreement, as applicable:

(A) (i) to report the prices at which it sells to the public the unsold Notes of each maturity allotted to, whether or not the closing date has occurred, until either all Notes of that maturity allocated to it have been sold or it is notified by the winning bidder that the 10% test has been satisfied as to the Notes of that maturity provided that, the reporting obligation after the closing date may be at reasonable periodic intervals or otherwise upon request of the winning bidder; and (ii) to comply with the hold-the-offering-price rule, if applicable, if and for so long as directed by the winning bidder and as set forth in the related pricing wires,

(B) to promptly notify the winning bidder of any sales of Notes, that, to its knowledge, are made to a purchaser who is a related party to an underwriter participating in the initial sale of the Notes to the public (each such term being used as defined below), and

(C) to acknowledge that, unless otherwise advised by the underwriter, dealer or broker-dealer, the winning bidder shall assume that each order submitted by the underwriter, dealer or broker-dealer is a sale to the public.

(ii) any agreement among underwriters or selling group agreement relating to the initial sale of the Notes to the public, together with the related pricing wires, contains or will contain language obligating each underwriter or dealer that is a party to a third-party distribution agreement to be employed in connection with the initial sale of the Notes to the public to require each broker-dealer that is a party to such third-party distribution agreement to (A) report the prices at which it sells to the public the unsold Notes of each maturity allotted to it, whether or not the closing date has occurred, until either all Notes of that maturity allocated to it have been sold or it is notified by the winning bidder or such underwriter that the 10% test has been satisfied as to the Notes of that maturity, provided that, the reporting obligation after the closing date may be at reasonable periodic intervals or otherwise upon request of the winning bidder or such underwriter, and (B) comply with the hold-the-offering-price rule, if applicable, if and for so long as directed by the winning bidder or such underwriter and as set forth in the related pricing wires.

(g) Sales of any Notes to any person that is a related party to an underwriter participating in the initial sale of the Notes to the public (each such term being used as defined below) shall not constitute sales to the public for purposes of this Official Notice of Sale. Further, for purposes of this Official Notice of Sale:

(i) "public" means any person other than an underwriter or a related party,

(ii) "underwriter" means (A) any person that agrees pursuant to a written contract with the Village (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Notes to the public and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the Notes to the public (including a member of a selling group or a party to a third-party distribution agreement participating in the initial sale of the Notes to the public),

(iii) a purchaser of any of the Notes is a "related party" to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (A) more than 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (B) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (C) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other), and

(iv) "sale date" means the date that the Notes are awarded by the Village to the winning bidder.

Official Statement Upon the sale of the Notes, the Village will publish a Final Official Statement in substantially the same form as the Preliminary Official Statement prepared within the meaning of Rule 15c2-12 of the Securities and Exchange Commission. Promptly after the sale date, but in no event later than seven business days after such date, the Village will provide the successful bidder (i.e., the sole underwriter or the senior managing underwriter of the syndicate to which the Notes are awarded) an electronic copy of the Final Official Statement in PDF format.

The Village shall designate the successful bidder as its agent for purposes of distributing copies of the Final Official Statement to each participating underwriter, if any. Each underwriter executing and delivering an Official Bid Form with respect to the Notes agrees thereby that if its bid is accepted by the Village (i) it shall accept such designation and (ii) it shall enter into a contractual relationship with all participating underwriters of the Notes, if any, for purposes of assuring the receipt by each such participating underwriter of the Final Official Statement.

The successful bidder agrees to supply to the Village all necessary pricing information and any participating underwriter identification necessary to complete the Final Official Statement within 24 hours after the award of Notes.

Irregularities The Village Board reserves the right to reject any and all bids and to waive any and all irregularities.

Information Copies of the Preliminary Official Statement and additional information may be obtained by addressing inquiries to the Village's Municipal Advisor: Wisconsin Public Finance Professionals, LLC, 155 South Executive Drive, Suite 211, Brookfield, Wisconsin 53005; Attention: Carol A. Wirth, President, 414-434-9644, FAX 414-226-2014, email cawirth@wipublicfinance.com, or the undersigned.

Matthew Schuenke, Village Administrator
McFarland Village Hall
5915 Milwaukee Street
McFarland, Wisconsin 53558
Phone 608-838-3153
matt.schuenke@mcfarland.wi.us

EXHIBIT A

$4,890,000
VILLAGE OF MCFARLAND
DANE COUNTY, WISCONSIN
GENERAL OBLIGATION PROMISSORY NOTES
DATED APRIL 12, 2023

ISSUE PRICE CERTIFICATE

The undersigned, on behalf of _____, _____, _____ (the "Underwriter"), hereby certifies as set forth below with respect to the sale of the above-captioned obligations (the "Notes").

1. ***Reasonably Expected Initial Offering Price***.

(a) As of the Sale Date, the reasonably expected initial offering prices of the Notes to the Public by the Underwriter are the prices listed in Schedule A (the "Expected Offering Prices"). The Expected Offering Prices are the prices for the Maturities of the Notes used by the Underwriter in formulating its bid to purchase the Notes. Attached as Schedule B is a true and correct copy of the bid provided by the Underwriter to purchase the Notes.

(b) The Underwriter was not given the opportunity to review other bids prior to submitting its bid.[1]

(c) The bid submitted by the Underwriter constituted a firm offer to purchase the Notes.

2. ***Defined Terms***.

(a) *Issuer* means the Village of McFarland, Dane County, Wisconsin.

(b) *Maturity* means Notes with the same credit and payment terms. Notes with different maturity dates, or Notes with the same maturity date but different stated interest rates, are treated as separate Maturities.

(c) *Public* means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than an Underwriter or a related party to an Underwriter. The term "related party" for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.

(d) *Sale Date* means the first day on which there is a binding contract in writing for the sale of a Maturity of the Notes. The Sale Date of the Notes is March 28, 2023.

[1] Treas. Reg. §1.148-1(f)(3)(i)(B) requires that all bidders have an equal opportunity to bid to purchase Notes. If the bidding process affords an equal opportunity for bidders to review other bids prior to submitting their bids, then this representation should be modified to describe the bidding process.

(e) *Underwriter* means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Notes to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Notes to the Public (including a member of a selling group or a party to a third-party distribution agreement participating in the initial sale of the Notes to the Public).

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents the Underwriter's interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Certificate with Respect to Arbitrage and Other Tax Matters and with respect to compliance with the federal income tax rules affecting the Notes, and by Griggs Law Office LLC in connection with rendering its opinion that the interest on the Notes is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Issuer from time to time relating to the Notes.

[NAME OF UNDERWRITER]

By: _____

_____ (Name)

_____ (Title)

Dated: April 12, 2023

SCHEDULE A

EXPECTED OFFERING PRICES

(*Attached*)

SCHEDULE B

COPY OF UNDERWRITER'S BID

(*Attached*)

BID FORM

Village of McFarland, Wisconsin March 28, 2023
Attn: Matt Schuenke, Village Administrator
c/o Wisconsin Public Finance Professionals, LLC, Municipal Advisor
155 South Executive Drive, Suite 211
Brookfield, WI 53005
Office: 414-434-9644 Fax: 414-226-2014
Email: cawirth@wipublicfinance.com

Re: $4,890,000 General Obligation Promissory Notes ("Notes")
Dated April 12, 2023

For all or none of the above Notes, in accordance with the Official Notice of Sale, we will pay you $_____ (no less than $4,340,000 nor more than $5,036,700) plus accrued interest to date of delivery, for Notes bearing interest rates and maturing on March 1, in the stated years as follows:

Maturity	Principal	Interest Rate	Maturity	Principal	Interest Rate
03/01/24	$525,000	_____	03/01/29	$525,000	_____
03/01/25	275,000	_____	03/01/30	550,000	_____
03/01/26	265,000	_____	03/01/31	600,000	_____
03/01/27	375,000	_____	03/01/32	625,000	_____
03/01/28	475,000	_____	03/01/33	675,000	_____

The Notes maturing March 1, 2032 and thereafter shall be subject to redemption prior to maturity, at the option of the Village, beginning on March 1, 2031 or on any date thereafter. Said Notes are redeemable as a whole or in part, and if in part, from maturities selected by the Village and within each maturity by lot, at the principal amount thereof, plus accrued interest to the date of redemption.

This bid is a firm offer for the purchase of the Notes identified in the Official Notice of Sale, on the terms as set forth in this bid form and the Official Notice of Sale, and is not subject to any conditions, except as permitted by the Official Notice of Sale. **By submitting this bid, we confirm that we have an established industry reputation for underwriting new issuances of municipal bonds**. *(If the bidder cannot confirm an established industry reputation for underwriting new issuances of municipal bonds, the preceding sentence should be crossed out.)*

If the competitive sale requirements are not met, to determine the issue price of the Notes, we elect to use the:

(select one) **10% test** _____ **/** **hold-the offering-price rule** _____

Village expenses incurred in connection with the offering and delivery of the Notes, including fees of Bond Counsel, Rating Agency, Municipal Advisor, and the printing and distribution of Official Statements, shall be the obligation of the successful bidder. The total of these fees is $48,250. The successful bidder will be responsible for the cost of obtaining CUSIP numbers.

Per the Official Notice of Sale, the winning bidder must submit a wire transfer to the Village in the amount of **$97,800** no later than 2 p.m. (Central Time) on the sale date.

The Notes are to be accompanied by the unqualified approving legal opinion of Griggs Law Office, LLC, Milwaukee, Wisconsin, Bond Counsel, and a certificate evidencing that no litigation is pending against the Village, which will affect the validity or security of these Notes.

Respectively submitted,

_____
Underwriter (Account Manager)

By_____

We, the duly authorized officials of the Village of McFarland, do hereby accept and award the Notes pursuant to the foregoing offer, in legal meeting this 28th day of March, 2023 at _____ p.m. central time.

_____ _____
Village President Village Clerk

NOT A PART OF BID
Our calculation of total net interest cost using the above rates are:

Gross Interest Cost	Less: Premium	Net Interest Cost	True Interest Rate
$_____	($_____)	$_____	_____%

Account Members:

MOODY'S
INVESTORS SERVICE

CREDIT OPINION
22 March 2023

Send Your Feedback

Contacts

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VP-Senior Analyst
nicholas.lehman@moodys.com

CLIENT SERVICES

Americas	1-212-553-1653
Asia Pacific	852-3551-3077
Japan	81-3-5408-4100
EMEA	44-20-7772-5454

Village of McFarland, WI

Update to credit analysis

Summary

The Village of McFarland, WI (Aa2) is a bedroom community located just outside Madison (Aaa stable). The village provides water, sewer and stormwater operations in addition to standard governmental services. The village benefits from a strong local economy that supports above average resident income and full value per capita. The village's financial position remains solid following planned draws in reserves across both governmental and business-type funds. Leverage is elevated and comprised primarily of debt and adjusted fixed costs are moderate.

Credit strengths

» Strong economic growth trend in the Madison metropolitan statistical area (MSA)

» Reserves and liquidity are solid but have come down from recent peaks

» Moderate fixed costs

Credit challenges

» Long-term liabilities are high relative to similarly rated peers

» Limited revenue-raising flexibility because of state-imposed levy limits

Rating outlook

Moody's does not typically assign outlooks to local government credits with this amount of debt outstanding.

Factors that could lead to an upgrade

» Moderation of long-term liabilities

» Significant growth in reserves

Factors that could lead to a downgrade

» Further declines in operating reserves or liquidity

» Material increases to long-term liabilities and fixed costs

Key indicators

Exhibit 1
McFarland (Village of) WI

	2018	2019	2020	2021	Aa Medians
Economy					
Resident income ratio (%)	147.4%	150.6%	132.4%	125.6%	115.4%
Full Value ($000)	$936,011	$1,056,154	$1,127,281	$1,217,440	$2,728,197
Population	8,492	8,650	8,845	9,026	23,462
Full value per capita ($)	$110,223	$122,099	$127,448	$134,881	$108,666
Economic growth metric (%)	N/A	0.4%	0.4%	0.1%	-0.6%
Financial Performance					
Revenue ($000)	$13,934	$13,556	$14,660	$15,084	$50,065
Available fund balance ($000)	$7,373	$8,027	$6,966	$5,672	$25,773
Net unrestricted cash ($000)	$10,801	$11,341	$10,411	$23,923	$34,793
Available fund balance ratio (%)	52.9%	59.2%	47.5%	37.6%	51.2%
Liquidity ratio (%)	77.5%	83.7%	71.0%	158.6%	69.5%
Leverage					
Debt ($000)	$15,976	$16,271	$18,980	$34,319	$35,801
Adjusted net pension liabilities ($000)	$10,298	$9,500	$13,247	$17,621	$58,004
Adjusted net OPEB liabilities ($000)	$0	$0	$0	$0	$6,701
Other long-term liabilities ($000)	$697	$650	$813	$879	$1,659
Long-term liabilities ratio (%)	193.6%	194.9%	225.4%	350.2%	248.8%
Fixed costs					
Implied debt service ($000)	$0	$1,177	$1,186	$1,359	$2,504
Pension tread water contribution ($000)	$169	$303	$195	$144	$1,672
OPEB contributions ($000)	$0	$0	$0	$0	$193
Implied cost of other long-term liabilities ($000)	$0	$51	$47	$58	$113
Fixed-costs ratio (%)	1.2%	11.3%	9.7%	10.4%	11.2%

For definitions of the metrics in the table above please refer to the US Cities and Counties Methodology or see the Glossary in the Appendix below. Metrics represented as N/A indicate the data were not available at the time of publication. The medians come from our most recently published US Cities and Counties Median Report.
The Economic Growth metric cited above compares the five-year CAGR of real GDP for Madison, WI Metropolitan Statistical Area to the five-year CAGR of real GDP for the US.
Sources: US Census Bureau, McFarland (Village of) WI's financial statements and Moody's Investors Service, US Bureau of Economic Analysis

Profile

The Village of McFarland is located in Dane County (Aa1 stable), approximately five miles southeast of Madison and has an estimated resident population of about 9,000.

Detailed credit considerations

Economy: growing suburb just outside Madison

McFarland's economic base is likely to continue to grow because of ongoing residential development and strong housing demand. The economic growth trend in the Madison MSA is very strong for the Midwest sector with a five-year compound annual growth rate of about 2%, which is on par with the nation. The largest industry sectors that drive the regional economy are government, healthcare, technology and insurance.

Alongside economic growth at the metro-level, residential development within the village has been strong. Building permits have averaged about $30 million annually over the last three years, which is sizable relative to the village's somewhat modest tax base of $1.4 billion. The village's steady trend of construction is credit positive since McFarland, like all Wisconsin cities, is limited by statute from raising the property tax levy by the greater of zero or the percentage change in equalized value because of net new construction. Ongoing residential development has contributed to a growing population that increased by about 13% over the last decade.

This publication does not announce a credit rating action. For any credit ratings referenced in this publication, please see the issuer/deal page on https://ratings.moodys.com for the most updated credit rating action information and rating history.

Financial operations: reserves remain solid following multiple years of draws

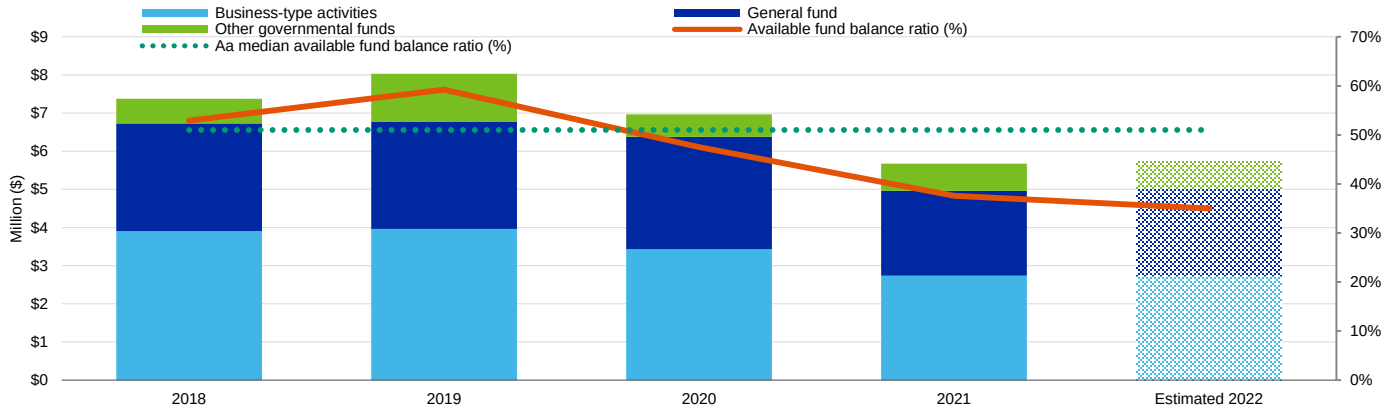
The village's financial position will likely remain stable following multiple years of planned draws in both governmental and business-type funds. About a fifth of total annual revenue comes from the village's business-type activities, which include the McFarland Water and Sewer Enterprise (Aa3), which has separately rated revenue debt and the village's stormwater utility. The village's fiscal 2023 (December 31 year-end) budget is balanced and unaudited results for fiscal 2022 indicate a small general fund surplus of about $50,000 and stable operations across the utilities.

Fiscal 2021 closed with $5.7 million in available fund balance and net current assets in the business type funds, representing 38% of total annual revenue. Though solid and expected to remain so, reserves have declined from previous levels and now lag the median for similarly rated peers. In 2021, the village used about $700,000 of general fund reserves accumulated in excess of the formal fund balance policy for capital purchases. In the business-type funds, unrestricted net cash declined preceding 30% rate increases enacted in late 2021 and early 2023 for the water and sewer utilities, respectively. A second rate increase for water is likely in 2024 and management expects the utilities' cash position to remain stable going forward.

Exhibit 2

Reserves expected to stabilize following multiple years of planned draws

Available fund balance and net current assets by fund and as a ratio of total annual revenue (%)



Source: McFarland's audited financial statements and Moody's Investors Service.

Liquidity

Unrestricted cash totaled roughly $24 million at the close of fiscal 2021, but is inflated because it includes about $13 million in bond proceeds issued in 2021 and intended to be spent between 2022 and 2023. Net of the bond proceeds, the village's cash balance was closer to $11 million, representing about 70% of total annual revenue.

Leverage: above average long-term leverage comprised primarily of debt

McFarland's debt burden is above average and likely to remain high because of outstanding capital needs and future planned borrowing. The village is currently in the process of issuing $5 million for routine capital projects and anticipates an issuance of the same size in 2024, as well as an offering of about $12 million for a new community center. Following the planned sales in 2024, total long-term liabilities inclusive of debt and pensions will be about 500% of 2021 revenue, which is high. However, after levying for the new debt in subsequent years, leverage should moderate as revenue, the denominator of the ratio, increases and other debt is paid off. Despite high leverage, the village's adjusted fixed costs remain moderate. In fiscal 2021, adjusted fixed costs comprised of implied debt service and pension tread water were just 10% of total annual revenue.

Legal security

The village's GOULT bonds are supported by an unlimited ad valorem property tax and are backed by its full faith and credit.

Debt structure

All of the village's long-term debt is fixed rate, with about 70% of principal retired within 10 years.

Debt-related derivatives

The village has no exposure to any debt-related derivatives.

Pensions and OPEB

The village participates in the Wisconsin Retirement System (WRS), a statewide cost-sharing plan. Contributions are determined using a level contribution actuarial method in an effort to keep employer and employee contribution rates at a level percentage of payroll over time, and are set at 100% of the plan's funding requirement. As a result, WRS remains one of the best-funded public employee retirement systems in the country.

The village does not offer any other post-employment benefits (OPEB).

ESG considerations

McFarland's overall ESG Credit Impact Score of CIS-2 reflects neutral to low exposure to environmental, social and governance risks.

Environmental

McFarland's E-2 issuer profile score reflects neutral to low exposure to environmental risks across all categories, including physical climate risk, carbon transition, natural resources management, waste and pollution. The village's water utility sources water from local ground wells.

Social

McFarland's S-2 issuer profile score reflects neutral to low exposure to social risks. The village benefits from above average educational attainment and very low rates of crime. The village's population has grown over the last decade because of ongoing development and resident incomes are above the US median.

Governance

McFarland's G-2 issuer profile score reflects neutral to low exposure to governance risks reflecting solid budgetary management balanced against a relatively restrictive institutional structure. The village's largest revenue source is property taxes, which are subject to a cap that limits increases to growth in net new construction. The village has a fund balance policy of maintaining a working capital fund between 20 -25% of the previous year's general fund expenses.

Rating methodology and scorecard factors

The US Cities and Counties Rating Methodology includes a scorecard, which summarizes the rating factors generally most important to city and county credit profiles. Because the scorecard is a summary, and may not include every consideration in the credit analysis for a specific issuer, a scorecard-indicated outcome may or may not map closely to the actual rating assigned.

Exhibit 3
McFarland (Village of) WI

	Measure	Weight	Score
Economy			
Resident income ratio	125.6%	10.0%	Aaa
Full value per capita	158,979	10.0%	Aa
Economic growth metric	0.1%	10.0%	Aaa
Financial Performance			
Available fund balance ratio	37.6%	20.0%	Aaa
Liquidity ratio	158.6%	10.0%	Aaa
Institutional Framework			
Institutional Framework	Aa	10.0%	Aa
Leverage			
Long-term liabilities ratio	350.2%	20.0%	Baa
Fixed-costs ratio	10.4%	10.0%	Aa
Notching factors			
No notchings applied			
Scorecard-Indicated Outcome			Aa2
Assigned Rating			**Aa2**

Sources: US Census Bureau, McFarland (Village of) WI's financial statements and Moody's Investors Service

Appendix

Exhibit 4
Key Indicators Glossary

	Definition	Typical Source*
Economy		
Resident income ratio	Median Household Income (MHI) for the city or county, adjusted for Regional Price Parity (RPP), as a % of the US MHI	MHI: US Census Bureau RPP: US Bureau of Economic Analysis
Full value	Estimated market value of taxable property in the city or county	State repositories; audited financial statements; continuing disclosures
Population	Population of the city or county	US Census Bureau
Full value per capita	Full value / population	
Economic growth metric	Five year CAGR of real GDP for Metropolitan Statistical Area or county minus the five-year CAGR of real GDP for the US	Real GDP: US Bureau of Economic Analysis
Financial performance		
Revenue	Sum of revenue from total governmental funds, operating and non-operating revenue from total business-type activities, and non-operating revenue from internal services funds, excluding transfers and one-time revenue, e.g., bond proceeds or capital contributions	Audited financial statements
Available fund balance	Sum of all fund balances that are classified as unassigned, assigned or committed in the total governmental funds, plus unrestricted current assets minus current liabilities from the city's or county's business-type activities and internal services funds	Audited financial statements
Net unrestricted cash	Sum of unrestricted cash in governmental activities, business type activities and internal services fund, net of short-term debt	Audited financial statements
Available fund balance ratio	Available fund balance (including net current assets from business-type activities and internal services funds) / Revenue	
Liquidity ratio	Net unrestricted cash / Revenue	
Leverage		
Debt	Outstanding long-term bonds and all other forms of long-term debt across the governmental and business-type activities, including debt of another entity for which it has provided a guarantee disclosed in its financial statements	Audited financial statements; official statements
Adjusted net pension liabilities (ANPL)	Total primary government's pension liabilities adjusted by Moody's to standardize the discount rate used to compute the present value of accrued benefits	Audited financial statements; Moody's Investors Service
Adjusted net OPEB liabilities (ANOL)	Total primary government's net other post-employment benefit (OPEB) liabilities adjusted by Moody's to standardize the discount rate used to compute the present value of accrued benefits	Audited financial statements; Moody's Investors Service
Other long-term liabilities (OLTL)	Miscellaneous long-term liabilities reported under the governmental and business-type activities entries	Audited financial statements
Long-term liabilities ratio	Debt + ANPL + ANOL + OLTL / Revenue	
Fixed costs		
Implied debt service	Annual cost to amortize city or county's long-term debt over 20 years with level payments	Audited financial statements; official statements; Moody's Investors Service
Pension tread water contribution	Pension contribution necessary to prevent reported unfunded pension liabilities from growing, year over year, in nominal dollars, if all actuarial assumptions are met	Audited financial statements; Moody's Investors Service
OPEB contribution	City or county's actual contribution in a given period	Audited financial statements
Implied cost of OLTL	Annual cost to amortize city or county's other long-term liabilities over 20 years with level payments	Audited financial statements; Moody's Investors Service
Fixed-costs ratio	Implied debt service + Pension tread water + OPEB contributions + Implied cost of OLTL / Revenue	

*Note: If typical data source is not available then alternative sources or proxy data may be considered. For more detailed definitions of the metrics listed above please refer to the US City and Counties Methodology.
Source: Moody's Investors Service

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REPORT NUMBER 1361848

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VILLAGE OF
McFarland

SUMMARY SHEET

MEETING DATE: **Tuesday, March 28, 2023**

SECTION: **Business**

DEPARTMENT: **Administration**

CONTACT: **Cassandra Suettinger, Deputy Administrator/Clerk, Andrea Anderson, HR Generalist**

AGENDA ITEM: **Amendment of Chapter 10, Training and Development, of the Personnel Policy Manual.**

PREVIOUS ACTION:

ISSUE SUMMARY:

In moving through updates to the Personnel Policy Manual, staff and the Village's labor attorney reviewed Chapter 10, Training and Development, of the Personnel Policy Manual. It is of note that this section of the manual has not been updated in some time. Proposed revisions within this chapter provide updates to the following areas:

- Revisions to include the Deputy Village Administrator and Human Resources Designee positions.
- Addition of language to provide for the responsibility of the Department Head to create a training program for onboarding new employees in regards to department policies, procedures and safety protocols related to performing the job duties.
- Addition of language to encourage employees to actively participate in making suggestions regarding desired training opportunities.
- Revisions to the Continuing Education and Training section to allow for Village payment of education and training costs when appropriate versus the only option being for employee reimbursement of costs. In addition, language was included to provide for employee repayment to the Village for these costs if the employee leaves Village employment within 12 months or less of the completion of the education or training that was paid for by the Village.
- Revisions to the Conferences and Conventions section to remove the language regarding conferences in Wisconsin and the 4 adjoining states. We would propose the focus should be on the quality of the conference and convention and not the geographical location.

FINANCIAL/BUDGET IMPACT:

N/A

VILLAGE PLAN REFERENCE:

None.

ORDINANCE REFERENCE:

N/A

VILLAGE OF
McFarland

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:
Recommended for discussion only. Updated Personnel Policy Manual will be presented for final approval on April 10th.

ATTACHMENTS:
1. PPM Chapter 10 - Training - Final Draft 02.22.2023

CHAPTER 10 - TRAINING AND DEVELOPMENT

10.01 Purpose

Employee training and development programs are important functions of the Village organization. The purpose of such programs is to increase and improve the knowledge, proficiencies and skills of Village employees in order to keep them abreast of current developments in their occupational fields, to provide for career growth and advancement opportunities within the Village organization in accordance with~~ affirmative action goals,~~ the Village's mission, vision and goals to ensure ~~and to improve the~~ quality~~ of~~ service~~s~~is provided to the public.

10.02 ~~Village Administrator~~Training and Development Programs

(1) The Deputy Village Administrator, in conjunction with the Human Resource Designee, will be responsible for the overseeing of~~all development~~ and coordination of employee training and development programs. The Deputy Village Administrator and the HR Designee will:

(~~1~~a) Assist Department Heads in coordinating the design,~~ and~~ implementation, and proper administration of employee training and development programs to meet the current and future needs of their departments~~ and to increase employee efficiency~~ ensuring employees are appropriately trained to perform their jobs safely and receive equal consideration for training opportunities that are available to them and encourage their participation in programs that may enhance their potential for career enhancement and professional growth.

(~~2~~b) Conduct or coordinate employee training and development programs to meet the common needs of all departments and align with the Village's mission~~s~~, vision and goals.

~~(3c) Ensure that, through their immediate supervisors or Department Heads, all employees are informed of and receive equal consideration for training opportunities that are available to them and encourage their participation in programs that may enhance their potential for career enhancement and professional growth.~~

(~~4~~d) Foster a program for the cross training of employees when such training assignments are in the best interest of the Village to ensure continuity of service.

(~~5~~e) Periodically analyze and evaluate the overall training and development needs of employees within the Village.

(~~6~~f) Maintain current information and materials on job requirements, training opportunities, employee development manuals, and other employee training and development literature.

(~~7~~g) Maintain a record of all training conducted and ~~insure~~ensure that all authorized employee training and development programs are properly administered.

(~~8~~h) Maintain a record of training within ~~Ensure that~~ the employee personnel files ~~are updated upon successful completion of any employee training and development activity~~ to ~~e~~insure equitable consideration for placements, transfers, and promotions.

(2) ~~10.03~~ Department Heads.

Department Heads will provide active leadership in the development and advancement of employees under their supervision and will:

(~~1~~a) Be responsible for creation of a Department Training program the~~a~~t ensures new employees are properly trained and onboarded regarding proper department policies, procedures and safety protocols in performing their job duties.

(2) Cooperate with the Deputy Village Administrator and HR Designee to determine current and future employee training and development needs.

(~~2~~b) Suggest to the Deputy Village Administrator and HR Designee any particular training that would be helpful to employees in their departments.

(~~3~~c) Cooperate with the Deputy Village Administrator and HR Designee in organizing programs and encouraging employees to attend training sessions.

(~~4~~d) Assist in assessing the effectiveness of employee training programs and make recommendations for improvement and modifications.

(~~5~~e) Grant employees sufficient time to participate in training programs provided that such participation does not unduly interfere with the necessary operations of the department.

(3) **Employees**

(a) Employees are encouraged to actively participate in making suggestions regarding desired training opportunities both for the department and their professional development.

10.0~~4~~3 Employee Orientation Program

The Deputy Village Administrator, in conjunction with the HR Designee, will develop a program outline to orient new employees to the Village work force.

(1) ~~Village Clerk~~Human Resource Designee

On the first day of employment, or as soon as possible during the first pay period, new employees will meet with the ~~Village Clerk~~HR Designee who will advise them of all general conditions of

employment, including standard hours of work, fringe benefits, pay and pay periods, Village work rules, privileges and responsibilities. All required forms such as tax withholding, insurance enrollments, I-9s, etc., will be completed and signed and relevant benefit information furnished.

(2) Department Heads

The Department Head will orient each new employee to the specific conditions and requirements related to that employee's job, ~~and~~ work site, and department. Such orientation will include introductions to co-workers, work standards, safety regulations, break periods, supplies, time keeping, etc. ~~A checklist of all Village property issued to the new employee is to be completed and placed in the personnel file.~~

10.0~~5~~4 In-service Training

Some departments of the Village require special in-service training, and such training may be offered and/or coordinated by individuals assigned that responsibility within the departments. Department Heads will keep the Deputy Village Administrator and HR Designee informed of such programs in order to keep personnel files up to date.

10.0~~6~~5 Continuing Education and Training

(1) Changes in job requirements, individual responsibilities or technology, as well as continued growth and expertise in an employee's position and industry, may warrant the Village providing assistance to employees who need to ~~improve~~ grow or develop new job-related knowledge and skills. To this end, the Village may pay the cost of tuition, required texts, laboratory materials and other fees associated with programs of instruction offered by ~~the University of Wisconsin System, Madison Area Technical College or other accredited universities and colleges~~an institution of higher learning. A full-time or part-time employee may be eligible for reimbursement or Village payment of these costs if:

(a) The course of instruction is directly related to the specific job functions performed by the employee and is approved by the Department Head (by the Village Administrator if the employee is a Department Head or by the Village President if the employee is the Village Administrator) before the first day of class. All approvals for tuition reimbursement shall be forwarded to the Deputy Village Administrator for record keeping purposes.

(b) The employee provides evidence of successful completion of the course with a passing grade. ~~and of~~

(c) If the Village is reimbursing the expenses, the employee will provide proof of having paid in full the course related expenses for which reimbursement is being requested.

(d~~e~~) The employee is not eligible for full reimbursement of costs from any other source. (In the event partial reimbursement is received from another source, the Village

may pay the difference between the amount received and the full cost of the program.)

(e~~d~~) The total reimbursement or Village payment requested by the employee does not exceed the actual costs of the course or a maximum of $3,000~~1,500~~ per calendar year.

(f~~e~~) The employee agrees to repay the Village one hundred percent (100%) of the reimbursement/payment amount if the employee leaves Village employment for any reason (including ~~a quit,~~ resignation, retirement, or termination) within 6 months of the date of completion of the course and fifty percent (50%) of the reimbursement amount if the employee leaves Village employment within twelve (12) months of the date of completion of the course. To the extent possible, ~~T~~this amount will be deducted from the employee's final check. In the event the employee's final paychecks are insufficient to cover the remaining amount due and owing to the Village, the employee will be personally responsible for paying the remaining amount due. In the event the employee breaches their obligations to pay the Village back as outlined above within thirty (30) days from the employee's last date of employment, then the Village will be entitled to institute legal proceedings for the collection of the amount due.

~~Workshops, institutes or similar programs of instruction may also be attended if the purpose in attending them is to improve or develop new job-related knowledge and skills. For purposes of reimbursing payment of the costs involved, the policies governing attendance at conferences and conventions will apply.~~

10.0~~7~~6 Conferences and Conventions

Village employees are encouraged to attend conferences and conventions if attendance is expected to ~~significantly~~ add to their job-related knowledge and skills.

Approval to attend conferences and conventions ~~in Wisconsin and the four adjoining states (Illinois, Iowa, Michigan and Minnesota)~~ is at the discretion of the Department Head for employees, at the discretion of the Village Administrator for Department Heads, and at the discretion of the Village President for the Village Administrator. ~~Attendance at conferences in any other states requires the approval of the Village Administrator or the Village President.~~

To the extent possible, Department Heads will be expected to anticipate and plan for attendance at conferences and conventions as part of their proposed operating budget. Reimbursable or allowed costs that should be reflected in projected costs include travel or mileage costs, conference or convention registration fees, meals, lodging expenses, parking and toll fees.

In considering individual requests to attend a conference or convention, first priority will be given to conferences and conventions sponsored by Wisconsin associations representing local government interests or similar programs for local government employees conducted by other organizations in Wisconsin or the adjoining states. Second priority will be given to conferences

and conventions that are national in character and conducted outside Wisconsin or the adjoining states.

10.0~~8~~7 Trade/Professional Associations

The Village may pay membership dues for administrative and technical personnel to join job related trade/professional organizations when such membership is reasonably expected to advance their professional development or benefit the Village in regard to access to resources and knowledge.

VILLAGE OF
McFarland

SUMMARY SHEET

MEETING DATE: **Tuesday, March 28, 2023**

SECTION: **Business**

DEPARTMENT: **Administration**

CONTACT: **Cassandra Suettinger, Deputy Administrator/Clerk, Andrea Anderson, HR Generalist**

AGENDA ITEM: **Amendment of Chapter 15, previously titled Working Conditions, now proposed as Administrative Policies, of the Personnel Policy Manual.**

PREVIOUS ACTION:

ISSUE SUMMARY:

In moving through updates to the Personnel Policy Manual, staff and the Village's labor attorney reviewed Chapter 15, Working Conditions, of the Personnel Policy Manual. It is of note that this section of the manual has not been updated in some time. The proposed revisions within this chapter were quite extensive with a majority of the document being redlined. A clean draft is being presented. The proposed revisions included:

- Change in title from "Working Conditions" to "Administrative Policies."
- Revisions to include the Deputy Village Administrator and Human Resources Designee positions.
- Moving Sections 15.01, Hours of Work, and 15.02, Meal and Break Periods, to Chapter 16 per the attorney's recommendation due to the wage and hour nature of the sections.
- Addition of language to allow for the use of remote work in some circumstances in the event of inclement weather.
- Revisions to 15.02, Unscheduled Building Closures, to allow for the Village to address these situations on a case-by-case basis in regards to whether employees are working remotely, substituting leave time, or being compensated for their scheduled hours.
- Revisions to 15.03, Dress and Grooming, to be more comprehensive and clear.
- Revisions to 15.05, Use of Telephones, to account for the extensive presence of this technology in employees' daily lives, and to provide guidelines for appropriate use.
- Revisions to 15.08, Smoking Policies, including changing the title to Tobacco and Vaping.

FINANCIAL/BUDGET IMPACT:

N/A

VILLAGE PLAN REFERENCE:

None

ORDINANCE REFERENCE:

N/A

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:
Recommended for discussion only. Updated Personnel Policy Manual will be presented for final approval on April 10th.

ATTACHMENTS:
1. PPM Chapter 15 - Working Conditions - Clean Final Draft 03.08.2023

CHAPTER 15 - ADMINISTRATIVE POLICIES

15.01 Inclement Weather

In the event that inclement weather creates hazardous traveling conditions between an employee's home and the work site, an employee may be granted permission by a supervisor or Department Head to arrive at work late, to leave work early, or to not work at all that day. In such circumstances, the employee may elect to make up within the same workweek) the time not worked, or to use vacation, holiday, or available compensatory time to compensate for the time not worked. Supervisors may also coordinate with employees to allow the use of remote work in these circumstances where applicable and in the best interest of the Village.

This policy will not apply to positions that are responsible for providing protective services or for improving driving conditions for the general public. Employees in such positions are expected to adjust their arrival and departure in accordance with predicted conditions and the requirements of their job.

15.02 Unscheduled Building Closures

In the event that a municipal facility is closed unexpectedly for all or a portion of a workday, employees may be directed not to report for work, or be sent home mid-shift if the reasons for the closure might affect the health or safety of the employees or make it unproductive for them to work. These situations will be addressed on a case-by-case basis dependent on the circumstances of the particular event. When feasible and appropriate, the Village will attempt to coordinate with employees to allow for the use of remote work or flexible scheduling. However, the Village reserves the right to evaluate each event and determine the best course of action, which could include (but is not limited to) remote work, flexible or alternative scheduling, substitution of leave time, or to compensate employees for their scheduled hours at their normal rate of pay.

15.03 Dress and Grooming

(a) All employees are to dress and to be groomed appropriately for the requirements of their jobs and to comply with departmental health and safety standards. All employees whose job requires that they wear special clothing or a uniform are expected to comply with those rules. All employees are representatives of the Village and are expected to present themselves in a manner that projects a positive and professional image.

(b) Supervisors should communicate any department-specific workplace attire, hygiene and grooming guidelines to staff members during new-hire orientation and evaluation periods. Department Heads may determine and enforce guidelines for workplace-appropriate attire and grooming for their areas. Any questions about the department's guidelines for attire should be discussed with the employee's immediate supervisor.

(c) Employee clothes or uniforms must be clean and in good condition free of tears, rips, etc., as well as free from words or images that are inappropriate for the workplace. In the event of any question regarding the appropriateness of a particular style of clothing or grooming, the Department Head will make the final determination. Any employee who does not meet the attire or grooming standards will be subject to corrective action and may be asked to leave the premises to change clothing. Hourly paid staff members will not be compensated for any work time missed because of failure to comply with designated workplace attire and grooming standards.

(d) At the discretion of the Department Head, departments may adopt casual or dress-down days. During these casual or dress down days staff members may be permitted to dress in a more casual fashion than is normally required. On these occasions, staff members are still expected to present a neat appearance and are not permitted to wear ripped, frayed or disheveled clothing. Likewise, revealing or otherwise workplace-inappropriate dress is not permitted. The Department Head will make the final determination as to appropriateness of attire.

(e) The Village recognizes the importance of individually held religious beliefs to persons within its workforce. The Village will reasonably accommodate a staff member's religious beliefs in terms of workplace attire unless the accommodation creates an undue hardship. Those requesting a workplace attire accommodation should contact the Human Resources Designee.

15.04 Use of Facilities and Equipment

The personal use of Village-owned facilities and equipment will be governed by the policies set forth in Chapter XX.

15.05 Use of Telephones

(a) Users are often required to use Village telephones (including cell phones) in the course of performing their job duties. Such use should be limited to calls, texts, web browsing, and use of apps that are necessary for the performance of users' duties, and personal use should be kept to a minimum. While it is understandable that users may occasionally need to make brief calls and texts of a personal nature, it is expected that such calls, texts or any other usage will be kept to a minimum. The Village reserves the right to monitor its equipment to ensure telephones are used appropriately for business purposes.

(b) Use of personal cell phones can be very disruptive in the workplace. Users are expected to devote working time to performance of job duties, and any use of communications devices during working time for functions, such as gaming, internet browsing, etc. is prohibited. As a general rule, cell phones and personal devices should be turned off or switched to silent mode during working hours and in work areas. Occasional, limited personal phone calls and messaging may be permitted for brief calls or texts to address personal matters requiring immediate attention, provided such use does not interfere with Village business or the work

duties or environment of the individual or any other individual and does not violate Village policies regarding conduct in the workplace. Otherwise, personal use should occur only during non-work time and must be made in a manner that does not disturb individuals who are working.

(c) Users shall follow state guidelines and laws in using Village or personal cell phone while operating a vehicle (see Chapter XX, Vehicle Use Policy).

15.08 Tobacco and Vaping

(a) The Village Board has determined that it is in the public interest to prohibit smoking and vaping in all municipally owned and operated buildings. This prohibition applies to the Municipal Center, the Public Works Facility, the Library, Public Safety Center, well houses, lift stations, enclosed park shelters or restroom facilities, and any leased or rented building and the entry and exit of each building.

(b) Smoking is prohibited in all types of vehicles and equipment, whether enclosed or open that are owned, leased, or borrowed by the Village.

(c) This policy extends to electronic cigarettes, chewing tobacco and tobacco substitutes.

VILLAGE OF
McFarland

SUMMARY SHEET

MEETING DATE: **Tuesday, March 28, 2023**

SECTION: **Business**

DEPARTMENT: **Administration**

CONTACT: **Cassandra Suettinger, Deputy Administrator/Clerk, Andrea Anderson, HR Generalist**

AGENDA ITEM: **Amendment of Chapter 16, previously titled Compensation, now proposed as Compensation Administration, of the Personnel Policy Manual.**

PREVIOUS ACTION:

ISSUE SUMMARY:

In moving through updates to the Personnel Policy Manual, staff and the Village's labor attorney reviewed Chapter 16, Compensation, of the Personnel Policy Manual. It is of note that this section of the manual has not been updated in some time. The proposed revisions within this chapter were quite extensive with a majority of the document being redlined. A clean draft is being presented. The proposed revisions included:

- Change in title from "Compensation" to "Compensation Administration."
- Revisions to include the Deputy Village Administrator and Human Resources Designee positions.
- Addition of Sections 16.01, Hours of Work, to and 16.02, Meal and Break Periods, to Chapter 16 from Chapter 15 per the attorney's recommendation due to the wage and hour nature of the sections.
- Addition of language to allow employees to work flexible or alternative work schedules, including the use of flextime and a compressed work week.
- Addition of language to allow for non-exempt employees to choose not to take a meal period and adjust their work hours accordingly with the prior approval of their supervisor or Department Head.
- Addition of language to require employees to remain on-site during paid break periods.
- Extensive revisions to 16.03, Time and Attendance Reporting, per the attorney's recommendation to bring the section up to date and ensure compliance with laws and regulations.
- Revisions to Overtime Pay section to coincide with the flexible scheduling language that was added.
- Revision of language to allow for a rolling compensatory time bank of 40 hours, which does not require a request to carry over compensatory hours at the end of the year.
- Removal of Section 16.05, Compensation.
- Addition of language to Section 16.07, Payroll Deductions to include Safe Harbor language

that is necessary under the law to include.

FINANCIAL/BUDGET IMPACT:
N/A

VILLAGE PLAN REFERENCE:
None.

ORDINANCE REFERENCE:
N/A

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:
Recommended for discussion only. Updated Personnel Policy Manual will be presented for final approval on April 10th.

ATTACHMENTS:
1. PPM Chapter 16 - Compensation 03.08.2023 - Clean Final Draft

CHAPTER 16 – COMPENSATION ADMINISTRATION

16.01 Hours of Work

(a) Standard Work Schedules

The work schedule of Village employees will be determined by the Department Head and is subject to review by the Village Administrator or Deputy Administrator based upon the operational responsibilities and needs of the department. To the extent reasonably possible the Village will provide employees advance written notice prior to any change in the workday and/or workweek. Any variations from a standard workweek must also comply with the requirements of Federal and State law. The employee's work schedule may be adjusted to meet the needs and demands of the department.

(b) Flexible Work Schedule

The Village recognizes employees face demands and obligations outside of work, and is committed, when it is feasible, to help employees balance work, family, and personal obligations by allowing for flexible or alternative work schedule arrangements. Flexible schedules may be allowed at the discretion of the Department Head and the Deputy Administrator. To qualify for a flexible work schedule, such a those described below, an employee must complete and submit a Schedule Change Request Form to the Department Head and the Human Resources Designee.

Department Heads and Supervisors are encouraged to approve employee's requests for flexible schedules whenever it is possible to do so without comprising the Department and Village's goals and operational needs. Flexible schedules do not diminish the ability of the Department Head or Supervisor to assign responsibility and accountability to individual employees for the provision of services and performance of their duties, including the assignment of overtime when needed.

Department Heads are responsible for identifying if any of the flexible work schedule options above are feasible within their departments. Departments and employees are still required to:

1. Meet individual work hour requirements;

2. Maintain customer service and operational requirements of the department; and,

3. Provide coverage for the department during the required hours of operation.

Management reserves the right to suspend or cancel a flexible work schedule at any time if the arrangement is found to be ineffective or disruptive to operational, staffing, or performance requirements. In addition, management may need to adjust schedules on a

temporary or one-time basis to accommodate for planned or unexpected absences to ensure adequate staffing during required hours of operation.

If an employee is approved for and working a flexible schedule, and a paid holiday falls on an employee's regularly scheduled day off, the employee will be given another day off during that pay period.

Flexible schedule arrangements are not appropriate for all employees or positions and are not a universal employee benefit. For a flexible work schedule to be approved, the employee must, at minimum: (1) have a satisfactory attendance record, (2) have a record of consistently meeting performance expectations in their current role, and (3) demonstrate the ability to complete tasks and assignments on a timely basis. The nature of the employee's work and responsibilities must be conducive to a flexible work arrangement without causing significant disruption to performance and/or service delivery.

Department Heads and salaried persons in executive, administrative and professional positions are generally expected to work at least 40 hours each week, and possibly additional hours as necessary to meet the expectations and requirements of their position. Due to the fluctuations in their work loads and the heightened expectations of their positions, these individuals may be allowed to work a flexible schedule of hours. Such scheduling will be subject to the approval of the Village Administrator in the case of Department Heads and by the Department Head in the case of subordinate positions. Exempt employees flexing time should do so in the same workweek, when possible, but at minimum, must flex time in the same pay period.

Flexible work schedule options that may be available to employees, only upon Village advance approval, include:

1. Flextime – An employee works the regularly scheduled number of hours in a workday (i.e. 8 hours, 9 hours, 10 hours, etc.), but there is flexibility in an employee's set scheduled start and end times, or there is occasional variation to the employee's start and end times to allow for the employee to attend to personal or non-work related matters.

   The Village's standard hours of operation are 8 am-4:30 pm but may allow employees to flex their work schedule (with advance approval from their Department Head or Supervisor) within the hours of 7 am-5:30 pm. For departments with different hours of operation, the flex schedule shall be 1 hour prior to and after the standard hours of operation for the department.

   For occasional use of flextime, the employee must also seek approval from their supervisor for these variations prior to the event. Example: An employee is normally scheduled to work 8 am-4:30 pm but has a 2-hour medical appointment and needs to be gone from 12 pm-2 pm that day. The Supervisor could instead

approve a 7 am start time, allow a two-hour absence for the medical appointment from 12 pm–2 pm, and then allow return to work at 2 pm to work until 5 pm. This would allow the employee to meet the 8 -hour workday requirement.

2. Compressed Work Week –an employee may be allowed to compress the workweek into fewer days by working longer hours each workday. The employee would still need to work a set number of hours per week, but the employee would be afforded flexibility in how many days per week are required to meet the hourly obligation. A compressed work week schedule would be a set schedule for the employee and would not change regularly. An employee desiring a compressed work week schedule would need to discuss this with their supervisor before submitting the Schedule Change Request form.

   Examples: A 40-hour workweek employee works 10 hours per workday, reducing their workweek to four days per week, or alternatively, works four 9-hour and one 4-hour workdays per week.

(c) **Overtime**

Department Heads or supervisors should assign overtime work only when emergencies or other compelling circumstances prevent the reasonable accommodation of additional work through the reassignment of work priorities or through the rescheduling of hours within the same work week. Overtime will be scheduled as fairly and equally as practical among the employees based on their qualifications to perform the job.

16.02 Meal and Break Periods

(a) **Meal Periods**

Meal periods are scheduled by mutual agreement of the employee and the Department Head and may vary between no less than thirty (30) minutes, to sixty (60) minutes in length. Meal periods are unpaid for all non-exempt employees, except public safety employees who are required to remain available for call during that portion of their shift. No work may be performed during the lunch period. Employees may choose to not take a lunch period and adjust their work hours accordingly only with the prior approval of their Department Head or Supervisor.

(b) **Breaks**

Non-exempt employees who work a full eight (8) hour shift are allowed a total of 30 minutes of paid break time during that shift. Break time will normally be taken in two (2) separate 15-minute periods, the scheduling of which will be subject to approval by the supervisor. Employees are required to stay on-site during their paid break periods.

Employees who work at least three (3) hours but less than a full eight (8) hour shift on a day are allowed a total of 15 minutes of paid break time during that shift.

Break time that is not taken during a work shift is forfeited.

(c) **Scheduling**

Employees may be required to take their breaks at varying times, as departmental operations may dictate. The scheduling of lunch periods and breaks must be arranged between the employee and the supervisor or Department Head. Since Village offices remain open continuously on normal workdays between 8:00 a.m. and 4:30 p.m. (and longer in the case of the Police Department), it is the responsibility of the Department Head to assure that lunch periods and breaks are scheduled in a manner that provides adequate staff coverage at all times. Meal periods shall not be regularly scheduled at the beginning or end of a work shift. An exception, as determined by the supervisor, may be when an employee is directed to work during the normal meal period.

Lunch periods and breaks may generally not be accumulated or lumped together for the purpose of extending lunch periods, shortening a workday or accrual of compensatory time.

On occasion, at the express direction of or approval by the supervisor or Department Head, an employee may be required to work during a scheduled lunch period or break period due to peak workloads, staffing shortages, or emergencies.

16.03 Time and Attendance Reporting

(a) The Village must keep accurate records of employees' working hours to meet requirements under federal and state law, to ensure paychecks are written for the correct amounts, to adjust employees' accrued leave balances and other benefit accounts dependent on employees' earnings or hours worked and to allocate costs to appropriate Village accounts. Accordingly, all employees must keep accurate records of their working hours and report those hours in accordance with this policy.

(b) The electronic timekeeping system for hourly employees is the primary record for reporting the hours that each employee works or is absent and for computing the amount of compensation due. It is the joint responsibility of the employee and the employee's supervisor or Department Head to ensure that regular hours worked, overtime hours worked, compensatory time used and the number of hours to be charged to various kinds of absences (sick leave, vacation, holiday, etc.) for which an employee is entitled to compensation are accurately and truthfully reported in the electronic timekeeping system.

(c) A non-exempt employee must maintain a record of the total hours worked each day. Each employee must verify that the reported hours worked are complete and accurate. Unless

authorized by a supervisor, an employee should not work any hours that are not authorized.

(d) Employees are prohibited from performing any “off-the-clock” work. “Off-the-clock” work means hours worked but not reported including but not limited to starting early, finishing late, working during meal periods, or answering emails and working hours that are not de minimis in nature. . Any employee who fails to report or inaccurately reports any hours worked may be subject to disciplinary action, up to and including termination.

(e) The accurate recording of working hours is a serious matter. Employees who falsify information relating to their working hours or who assist other employees in the falsification of time are subject to discipline, up to and including termination of employment.

(f) At the end of each payroll period, each employee and the supervisor, must electronically verify the employee’s time record is an accurate reflection of hours worked. All overtime hours, vacation, paid time off or personal time taken will be reflected on the paystub. It is the joint responsibility of the employee and the employee's supervisor or Department Head to ensure that regular hours worked, overtime hours worked, and the number of hours to be charged to various kinds of absences (sick leave, vacation, holiday, etc.) for which an employee is entitled to compensation are accurately and truthfully reported.

(g) An employee will not be expected to submit when absent from work during the entire pay period or is unable to submit the sheet because of an unexpected absence such as illness or injury. The completed and approved time sheet is to be submitted via the electronic time keeping system by 10:00 a.m. on the Monday before the payday, unless otherwise specified due to holidays.

16.04 Payroll and Direct Deposit

(a) The payroll week runs from 12:01 a.m. Sunday until midnight the following Saturday. Each payroll period then ends at midnight the Saturday preceding payday.

(b) Automatic payroll deposit is required for all employees.

(c) Employees are paid biweekly every other Friday. If payday falls on a paid holiday, then employees are paid on the workday immediately preceding holiday. No early paychecks will be issued, and no advances on paychecks will be given.

(d) Employees can access a statement of earnings each payday, listing their pay and itemized payroll deductions, through the online payroll self-service system. Paper copies will be distributed only as required by state law.

16.05 Overtime Pay

(a) Definition of Overtime

Overtime for non-exempt employees is defined as hours worked in excess of forty (40) hours per workweek, except for employees engaging in the performance of fire protection or law enforcement activities, wherein the Village may designate a longer work period of up to 28 calendar days, and overtime due under the law is based on time worked during that designated work period. An established work period may be changed at any time based on the needs of the Village and as permitted by law.

The Village also provides certain premium rates of pay for certain hours worked when overtime is not required by law. These premium rates of pay are classified as extra compensation and are not included in the employee's regular rate of pay when determining overtime due under state and federal law. Such premium rates of pay may serve as a credit against any overtime pay requirements.

(b) Overtime Eligibility

Non- Exempt Employees: State and federal law considers employees to be non-exempt unless they meet legal criteria to be exempt. Non-exempt employees must be paid overtime or may alternatively accrue compensatory time in accordance with Village rules and the law, at the rate of time and one half (i.e., 1½ times) their regular rate of pay for all overtime hours worked in a workweek, in accordance with applicable laws. ***Employees must have prior supervisor approval before working overtime.***

1. Exempt Employees: Department Heads and salaried persons in exempt executive, administrative, or professional positions are ineligible for overtime or compensatory time for additional hours worked but may be allowed to vary their work schedules to accommodate fluctuations in their workload. Exceptions to this general rule may be made by the Village Board, such as when the Village is reimbursed on a pre-arranged basis from outside sources for the overtime worked by the exempt employee.

2. Employees will be classified as exempt or non-exempt at the beginning of employment. Employees whose position changes as a result of a promotion, transfer, or otherwise will be notified of any change in their classification status and of any resulting change in benefits as a result of that change in status. Employees with questions regarding their employment classifications or exemption status should contact the Human Resource designee or the Deputy Village Administrator.

(c) Compensation

An hourly non-exempt employee who is not employed in a protective services position will generally be paid overtime hours in pay status, except for compensatory time used, which are in excess of their regularly scheduled workday, or in excess of forty (40) hours per workweek in accordance with Wisconsin and Federal law. As stated above, non-exempt protective services employees will be paid overtime for hours in pay status in excess of the Village's designated work period of up to twenty-eight days. Additionally, some non-exempt employees may be eligible for additional overtime defined by their respective collective bargaining agreements or Village policy that allows employees to be paid overtime for hours in pay status in excess of their regularly schedule workday. Within the limits set by Section 16.04 below, employees may request that rather than being paid out, overtime be accumulated as compensatory time at the rate of one and one-half hours of compensation, for each hour of overtime worked.

1. **Minimum Call-in Pay**

   Any non-exempt employee who is required to report to work at any time when the employee is not regularly scheduled to work, and such time is not directly before or after their regularly scheduled work hours, will be compensated for a minimum of two (2) hours, at the rate of time and one half (1 ½) of their regular hourly rate of pay, or for all hours worked at time-and-one-half (1 ½) their regular hourly rate of pay, whichever is greater. On specified holidays, Minimum Call-In Pay will be paid at two (2) times the non-exempt employee's regular hourly rate of pay.

2. **Court time.**

   i. Any non-exempt employee who is required to report to testify outside of their regularly scheduled hours will be paid time and one-half (1 ½) at their regular hourly rate or accrue compensatory time at time and one-half (1 ½). A minimum of three (3) hours will be paid at a rate of time and one-half (1 ½) if Circuit Court is cancelled less than twenty-four (24) hours before the scheduled court time.

   ii. Any non-exempt Employee who is required to report for Municipal Court duty outside of their regularly scheduled hours will be paid time and one-half (1 ½) at their regular hourly rate or accrue compensatory time at time and one-half (1 ½). A minimum of two (2) hours will be paid at the rate of time and one-half (1 ½) if Municipal Court is cancelled less than twenty-four (24) hours before the scheduled court time.

   iii. Between twenty-four (24) hours and thirty-five (35) hours before the scheduled court duty, employees must confirm with their immediate Supervisor their need to appear in court.

3. **On-Call Pay**

i. Employees may be assigned to serve in an on-call capacity to respond to an unforeseen circumstance and/or emergency situation and, if such circumstance/emergency situation arises, to report to work outside of their regularly scheduled shift(s).

ii. Employees are expected to remain within a reasonable distance of the Village while assigned to on-call duty. An employee who is on call is to respond as quickly as possible to the unforeseen circumstance and/or emergency situation. Unless extraordinary circumstances such as weather prevent otherwise, Employees are expected to respond within 30 minutes upon receiving notification of the unforeseen circumstance and/or emergency situation that requires them to report for work.

iii. Employees assigned to on-call duty by their Supervisor are required to comply with all Village policies including the Village's drug and alcohol policy.

iv. Any non-exempt Employee who is assigned to be on call shall be paid one (1) additional hour of compensation at time and one-half (1 ½) the Employee's regular rate of pay per 24-hour period they are assigned to be on call. This payment shall occur regardless of whether the non-exempt Employee is actually required to report to work while assigned in an on-call capacity.

v. Compensation shall be provided at two (2) times the non-exempt Employee regular hourly rate of pay for the one (1) additional hour of compensation paid when assigned on call if the 24-hour period falls on a holiday.

vi. Employees who are unable to report for the regularly scheduled workday due to illness or injury shall have their on-call duties reassigned by their supervisor until they are well enough to return to work.

16.06 Compensatory Time

Eligible employees who choose to receive compensatory time in lieu of cash payment for overtime worked may accumulate and use compensatory time subject to the following restrictions:

(a) The maximum allowable accumulation of compensatory time will be forty (40) hours. Any overtime hours accumulated in excess of the maximum must be taken in the form of overtime pay unless authorized by the Administrator due to special circumstances. Compensatory time used or paid will not generate additional overtime payment to the employee and will not count as hours worked or hours paid for overtime calculation purposes.

(b) Any accumulated compensatory time within the allowable forty (40) hours that remains unused at the end of the calendar year will automatically be rolled over to the following year. The Village reserves its right to payout compensatory time at any time.

(c) An employee must obtain prior approval of the supervisor or Department Head in order to use compensatory time off. A supervisor or Department Head may deny a request as permitted under the law, if the employee's absence will clearly impair the department's ability to meet its responsibilities or requires other employees to work overtime.

(d) As noted above, employees must record compensatory time used during each payroll period. Employees must also specify which overtime hours the employee would like to accrue as comp time in any week that overtime is earned. The Administration Department will maintain records of the running compensatory time balances of each employee.

16.02 Night Shift Differential

Any non-exempt employee may be paid night shift differential at the following rates, for the following regularly scheduled shifts:

(a) 2 pm to 10 pm - $0.50 per hour

(b) 10 pm to 6 am - $0.50 per hour

16.07 Payroll Deductions

It is Village policy and practice to accurately compensate employees and to do so in compliance with all applicable state and federal laws. In order to ensure employees are paid properly for all time worked and that no improper deductions are made, employees must record all work time and review their paychecks promptly to identify and to report all errors. Employees should not engage in off-the-clock or unrecorded work.

The Village makes every effort to pay employees correctly. Occasionally, however, inadvertent mistakes can happen. When mistakes do happen and are called to the Village's attention, the Village will promptly make any correction necessary. Employees should review their pay report to make sure it is correct. If it appears a mistake has occurred or if there are questions, the reporting procedure described below should be used.

It is a violation of Village policy for any employee to falsify time entry or to alter another employee's time records. It is also a serious violation of policy for any employee to instruct another employee to incorrectly or falsely report hours worked or alter another employee's time records to under- or over- report hours worked.

Exempt salaried employees will receive a salary which is intended to compensate for all hours that worked for the Village. While salaries may be subject to review and modification from time to time, such as during salary review times, a salary will be a predetermined amount that will not be subject to deductions for variations in the quantity or quality of the work performed.

However, under state and federal law, a salary is subject to certain deductions. For example, absent contrary state law requirements, a salary can be reduced for the following reasons:

- Full-day absences for which approved leave time is not used.
- Full-day disciplinary suspensions for infractions of safety rules of major significance (including those that could cause serious harm to others).
- To offset amounts received as payment for jury and witness fees or military pay.
- Unpaid disciplinary suspensions of $\geq$1 full days for significant infractions of major workplace conduct rules.
- The first or last week of employment in the event the employees works less than a full week.

If an employee has questions or concerns about deductions from their pay, the employee should contact Payroll. If they believe their wages have been subject to any improper deductions or their pay does not accurately reflect all hours worked, the employee should report their concerns to a supervisor immediately. If a supervisor is not available or if it would be inappropriate to contact that person (or if you have not received a prompt and fully acceptable reply), you should contact the Human Resources designee or the Deputy Village Administrator.

Every report will be fully investigated and corrective action will be taken where appropriate. In addition, the Village prohibits any form of retaliation against individuals who report alleged violations of this policy or who cooperate in the investigation of such reports. Retaliation is unacceptable, and any form of retaliation in violation of this policy will result in disciplinary action, up to and including discharge.

VILLAGE OF
McFarland

SUMMARY SHEET

MEETING DATE: **Tuesday, March 28, 2023**

SECTION: **Business**

DEPARTMENT: **Administration**

CONTACT: **Cassandra Suettinger, Deputy Administrator/Clerk, Andrea Anderson, HR Generalist**

AGENDA ITEM: **Amendment of Chapter 32, Electronic Communications and Information Systems Policy, of the Personnel Policy Manual.**

PREVIOUS ACTION:

ISSUE SUMMARY:
In moving through updates to the Personnel Policy Manual, staff, the Village's labor attorney, and the Village's contracted IT services consultant reviewed Chapter 32, Electronic Communications and Information Systems Policy, of the Personnel Policy Manual. It is of note that this section of the manual has not been updated in some time. The focus of the changes to this chapter aim to bring the policy up to date with current industry standard practices, equipment, and procedures. The only other substantial change is the removal of the employee consent agreement regarding electronic communications and the separate password policy. The information on both these forms is included directly in the chapter and employees are required to read and acknowledge that manual as part of their new hire orientation.

FINANCIAL/BUDGET IMPACT:
N/A

VILLAGE PLAN REFERENCE:
None

ORDINANCE REFERENCE:
N/A

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:
Recommended for discussion only. Updated Personnel Policy Manual will be presented for final approval on April 10th.

ATTACHMENTS:
1. PPM Chapter 32 - Electronic Communications - Final Draft 03.16.2023

CHAPTER 32 - ELECTRONIC COMMUNICATION AND INFORMATION SYSTEMS POLICY

32.01 Electronic Communications

(1) Purpose

To better serve our citizens and give our workforce the best tools to do their jobs, the Village continues to adopt and make use of new means of communication and information exchange. This means that many of our employees have access to one or more forms of electronic devices, media and services, including, but not limited to, computers, e-mail, telephones, cellular telephones, wireless devices, ~~pagers,~~ voice~~-~~mail, fax machines, external electronic bulletin boards, wire services, on-line services, the i~~I~~nternet, text messaging, and all forms of social media (collectively referred to, where appropriate, as "electronic communications," "electronic communications systems" or "electronic communications devices").

The Village encourages the use of electronic communications for Village business purposes~~,~~ because these devices, media, and services can make communication more efficient and effective, and because they are valuable sources of information. However, each person subject to this Policy must remember that electronic communications provided by the Village are Village property and their purpose is to facilitate and support Village business and the Village's interests as an employer. It is the responsibility of all employees to ensure these resources are used in an efficient, ethical, and lawful manner in the interests of the Village. No expectation of privacy ~~in regards to~~regarding use of the Village's electronic communication systems exists nor should be expected by the employee in any respect related to accessing, transmitting, sorting, or communicating information.

This policy cannot identify specific rules to cover every possible situation. The purpose of this policy is to express the Village's philosophy and set forth general guidelines governing the use of electronic media and services. By adopting this policy, it is the Village's intent to ensure the electronic communication systems are used to their maximum potential for business purposes and not used in a way that is disruptive, offensive to others, or contrary to the best interest of the Village. Traditional high expectations of professionalism, full regard for the Village's best interest, and decorum serve as sound and appropriate guidelines when an employee may identify a concern regarding use.

(1) Applicability

This policy applies to all officers, employees, volunteers, and contracted and consulting resources. Each person is responsible for complying with this policy. Department Heads and supervisors are responsible for the implementation of and adherence to this policy within their departments.

This policy applies to all electronic communications that are:

~~(a) Created, transmitted or accessed on or from Village premises;~~

~~(b)~~(a) Created, transmitted or accessed using Village equipment or Village-paid access methods;

~~(c)~~(b) Used in a manner that identifies the individual as acting for or on behalf of the Village; or

(c) ~~(d)~~ in any way identifies the Village.

(2) Policy

It is the policy of the Village to follow this set of procedures for the use of electronic communication media and services.

Reference: Electronic Communications Privacy Act of 1986 (18 U.S.C. §§ 2510 – 2711); Wis. Stats. §947.0125.

(3~~4~~) Procedures

(a) Access and Authority

1. Each Department Head will determine which employees in their department will have access to the various electronic communications, based on business practices and necessity, and which employees will have authority to communicate on behalf of the Village, if any.

2. This Policy applies to the use of Village-owned or provided equipment from home or other locations off Village premises, and to personal equipment used for Village-business purposes. Village-owned equipment (e.g., laptops, cell phones, etc.) may be removed from Village premises solely for Village work-related purposes and only with prior authorization from the Department Head.

(b) Prohibited Use

1. Electronic communications cannot be used for transmitting, retrieving, or storing any communication that is:

a. Personal use on Village time (e.g. shopping, personnel correspondence or other non-Village-business-related communications), except as otherwise allowed under Section 4(c) below;

b. Obscene as defined in Wis. Stats. § 944.21;

c. Illegal, including engaging in the unlawful use of the e-mail system as set forth in Section 947.0125 of the Wisconsin Statutes (Unlawful use of computerized communication systems);

d. Contrary to the Village's policies, rules, expectations, or best interest;

e. Offensive, annoying, harassing, disruptive, obscene, or defamatory material, including, but are not limited to any materials which contain profanity, sexual information, racial slurs, gender-specific comments, or any other comment that offensively addresses someone's protected status, including age, race, creed, color, sex, gender, ancestry, religious or political beliefs, marital status, national origin, disability or sexual orientation;

f. Using another individual's account or identity without explicit authorization;

g. Attempting to test, circumvent, or defeat security or auditing systems, without prior authorization;

h. Accessing, retrieving, or reading any communications sent to other individuals, without prior authorization from the Administration Department; or

i. Permitting any unauthorized individual to access the Village's e-mail system and other electronic communications

2. For the protection, integrity, and security of the Village's system, electronic communications will not be used to download or transfer software unless authorized by the ~~Administration Department~~Communications & Technology Department.

3. Employees must comply with existing federal, ~~state~~state, or local laws and regulations regarding usage of electronic communications devices. ~~Employees whose job responsibilities include regular or occasional driving or the operation of equipment are discouraged from using electronic communications devices while driving or operating equipment. Regardless of the circumstances, including slow or stopped traffic, employees are expected to pull off to the side of the road and safely stop before using the device.~~

4. Use of picture technology or any other camera or recording device technology that may capture video, picture or audio recordings in restrooms, locker rooms, sleeping facilities, and other areas where one may have a reasonable expectation of privacy is strictly prohibited.

(d) Personal Use

1. Except as otherwise provided, electronic communications are provided by the Village for the Village's business use during Village time. Limited, occasional, or incidental use of electronic communications (sending or receiving) for personal ~~nonpecuniary~~ or nonbusiness purposes is permitted as set forth below:

   a. Personal use is limited to designated breaks, unpaid lunch, or 15 minutes before or after designated work hours;

   b. Personal use must not interfere with the productivity of the employee or ~~his or her~~ their coworkers;

   c. Personal use does not involve any prohibited use or activity;

   d. Personal use does not consume system resources or storage capacity on an ongoing basis;

~~d.~~

   e. Personal use does not involve large file transfers or otherwise deplete system resources available for Village purposes.

2. Village telephones, cellular phones, printers, and fax machines are to be used for Village business. However, brief, limited, and infrequent personal use is permitted during the work-day. ~~Personal long- distance calls are only permitted with the use of a personal 1-800 calling card, or with the understanding that such calls must be reported to the Village and all costs reimbursed to the Village.~~

3. Employees should not have any expectation of privacy with respect to personal use of electronic communications.

(e) Access to Employee Communications

1. Electronic information created or communicated by an employee can be accessed and monitored by the Village at any time and for any lawful reason. The Village respects its employees' desire to work without surveillance. However, the Village reserves and exercises the right, at its discretion, to review, monitor, intercept, access and disclose all ~~messages~~ data created, received or sent over the electronic communication systems for any lawful purpose including, but not limited to system security; cost analysis; resource allocation; optimum technical management of information resources; records retention; public records compliance; litigation compliance; detecting use which is in violation of Village policies or may constitute illegal activity; and any other reasons as determined by

the Village. Disclosure will be decided by the Village~~,~~ but will generally not be made except when necessary to enforce the policy, as permitted or required under the law, or for other Village purposes.

2. Any such monitoring, intercepting, and accessing will observe and comply with any confidentiality regulations under federal and state laws.

(f) Confidentiality/Security/Appropriate Use

1. Many electronic communications containing sensitive information are transmitted by the Village and its employees. Employees must respect the confidentiality of all electronic communications—particularly since an individual employee may not know whether the communication is confidential, is intended to be confidential, or contains confidential information. Except in cases in which explicit authorization has been granted by the Administration Department, employees are prohibited from engaging in, or attempting to engage in:

   a. Monitoring or intercepting the files or electronic communications of other employees or third parties;

   b. Hacking or obtaining access to systems, files, or accounts they are not authorized to access;

   ~~b.~~

   c. Using other people's log-in information or passwords without authorization;

   ~~c.~~

   d. Breaching, testing, or monitoring computer or network security measures; and

   e. Compromising the confidentiality of or disclosing communications to persons or employees who have no legitimate Village interest as determined by the Village.

2. No e-mail or other electronic communications can be sent that hides or attempts to hide the identity of the sender or represent the sender as someone else.

3. Electronic communications should not be used in a manner that is likely to cause network security issues, network congestion or that hampers the ability of other people to access and use the system.

4. Anyone obtaining electronic access to another organization's, business', municipality's, or individual's materials must respect all copyrights and cannot copy, retrieve, modify, or forward copyrighted materials except as permitted by the copyright owner.

5. Employees must understand that the unauthorized use or installation of non-authorized or non-standard software or data may cause computers and networks to function erratically, improperly, or cause data insecurity or loss. Therefore, before installing any new software or data, users should seek authorization of the ~~Administration Department~~Communications & Technology Department or Information Technology Consultant. Users cannot install or download software to networked storage devices without the assistance and approval of the ~~Administration~~ Communication & Technology Department or Information Technology Consultant.

6. Most of the Village's computing systems automatically check for viruses before files and data are transferred into the system from external sources. On computers where virus scanning takes place automatically, the virus scanning software must not be disabled, modified, uninstalled, or otherwise inactivated. If you are uncertain as to whether the workstation you are using is capable of detecting viruses automatically, or you are unsure whether the data has been adequately checked for viruses, you should contact the ~~Administration Department~~Information Technology Consultant.

7. Anyone receiving an electronic communication in error must notify the sender immediately. The communication may be privileged, confidential or exempt from disclosure under applicable law. Such privilege and confidentiality must be respected.

8. Employees may not knowingly violate software licenses or copyrights during the course of their job duties or at any time while using Village equipment or software. Employees are responsible for producing proof of license for any non-Village software installed on their Village-supplied device. Software that is licensed to the Village may not be installed on employee-owned devices unless it will be utilized for Village-related business or as allowed by the software vendor.

9. Employees may not knowingly allow unauthorized persons access to Village data by sharing their login, ~~or~~ password or network access..

10. Employees who leave their computers running while unattended must password protect (screen lock) or shut down their desktop if there is potential for access by others. Department Heads and Supervisors shall have the authority to perform this function for subordinates who fail to do so.

11. Any device containing Village data must be totally erased or rendered unreadable before it is disposed of.

12. Employees must take appropriate measures to secure portable devices including radios, pagers, portable devices, laptop computers, tablets,

cellular phones and other electronic communications devices when unattended. ~~Each department will develop appropriate security policies for portable devices based on the circumstances and risks presented by their usage.~~

13. Damage to a Village~~n~~ electronic communications device must be reported to the employee's supervisor. Lost or stolen Village electronic communications devices used in any manner for Village business must be reported immediately to the employee's supervisor. When permitted by law, an employee may be financially responsible for the replacement if the equipment is lost or damaged while in the care of an employee as a result of the employee's negligence or intentional damage, the equipment is not returned within 24 hours by an employee upon request of the Village or at separation of employment, or is found to be damaged upon its return, or the equipment is damaged due to failure to adhere to safety, maintenance, or operational policies. The Village assumes no responsibility for the loss, theft, or damage of a personal device. Repair and replacement is at the sole expense and discretion of the user or owner of the personal device.

14. The Village has the right to send a remote wipe to a Village electronic communications device whenever it is believed that the electronic communications device has been compromised or could be compromised. All information on the device may be eliminated including photos, videos, emails, contacts, and other stored information. Employees are responsible for backing up any personal information they do not want subject to a remote wipe.

15. Employees who use their personal device or service for Village business agree to, in exchange for being able to use their personal equipment in lieu of using Village-provided equipment, cooperate with and assist the Village in obtaining records from the employee's device or service provider for legitimate Village interests, including, but not limited to, work-related use, public records law compliance, preserving records for litigation involving the Village, or conducting an investigation. The employee must cooperate with the Village to obtain these records, to maintain these records, and consent to the release of these records, regardless of whether the employee receives a stipend for the device.

(g) Encryption

Employees should not assume electronic communications are private or secure. Employees with a business-need to encrypt messages (e.g. for purposes of safeguarding sensitive or confidential information) will submit a written request to their supervisor and the Administration Department. When authorized to use encryption by their supervisor and the Administration Department, employees must use encryption software supplied to them by the ~~Administration~~

~~Department~~Information Technology Consultant. Employees who use encryption on files stored on a Village computer must provide their supervisor with a sealed hard copy record (to be retained in a secure location) of all ~~of~~ the passwords or encryption keys necessary to access the files. All passwords and encryption keys are the sole property of the Village.

(h) Participation in on-line forums

1. Employees should remember that any messages or information sent on Village-provided facilities to one or more individuals via an electronic network (for example, Internet mailing lists, bulletin boards, and on-line services) are statements identifiable and attributable to the Village.

2. The Village recognizes that participation in some forums might be important to the performance of an employee's job. For instance, an employee might find the answer to a technical problem by consulting members of a group devoted to the technical area.

3. Employees will include the following disclaimer in all of their postings to public forums: *"The views, opinions, and judgments expressed in this message are solely those of the author. The message contents have not been reviewed or approved by the Village of McFarland."*

4. Employees should note that even with a disclaimer, a connection with the Village exists and a statement could be imputed legally to the Village. Therefore, employees should not rely on disclaimers as a way of insulating the Village from the comments and opinions they contribute to forums. Instead, employees must limit their discussion to matters of fact and avoid expressing opinions while using electronic communications systems or a Village-provided account. Communications must not reveal confidential information and must not otherwise violate Village policies.

5. Employees must receive authorization from their Department Head prior to participating in an on-line forum. The employees will be required to review the provisions of this section before they receive such authorization.

(i) Policy Violations

Employees who abuse the privilege of Village-facilitated access to electronic media or services risk having the privilege removed for themselves and possibly other employees, ~~are~~ may be subject to discipline, up to and including discharge, and may be subject to civil liability and criminal prosecution.

(4~~5~~) E-Mail

~~The Village provides certain employees with systems to send and receive electronic mail (e-mail) so they can work more productively. E-mail gives employees a useful way to exchange ideas,~~

~~share files, and keep in touch with colleagues, whether they are located in the next room, another Village building, or thousands of miles away.~~

~~The Village's e-mail system is a valuable business asset.~~ The messages sent and received on the e-mail system, like memos, purchase orders, letters, or other documents created by employees in the course of their workday, are the property of the Village and are subject to disclosure under Wisconsin Public Records Law. This policy explains rules governing the appropriate use of e-mail and affirms the Village's rights to monitor and access messages on the email system. No expectation of privacy in regard~~s~~ to use of the Village's e-mail system should be expected by the employee in any respect.

(a) Access to employee e-mail

1. Employees should not have any expectation of privacy with respect to messages or files sent, received, or stored on the Village's electronic communications systems. E-mail and files, like other types of correspondence and Village documents, can be accessed and read by authorized employees or individuals. Authorized access to employee e-mail by other employees or outside individuals includes, but is not limited to, the following:

    a. Access by the Village Administrator's office during the course of system maintenance, monitoring, or administration;

    b. Access approved by the employee, the employee's supervisor, or an officer of the Village when there is a legitimate work-related reason to access the employee's mailbox (for example, if an employee is absent from the office and the supervisor has reason to believe that information relevant to the day's business is located in the employee's mailbox);

    c. Access approved by the employee's supervisor, the Village Administrator, or an officer of the Village ~~-~~when there is reason to believe the employee is using e-mail in violation of the Village's policies or applicable law;

    d. Access approved by the Village Administrator or the Village Attorney in response to the Village's receipt of a court order or request from law enforcement officials for disclosure of an employee's e-mail messages.

    e. Access by the Information Technology Consultant to randomly check for appropriate usage.

2. Except as otherwise noted herein, e-mail should not be used to communicate sensitive or confidential information. Employees should anticipate that an

e-mail might be disclosed to or read by individuals other than the intended recipient(s), since e-mail can be easily forwarded to other individuals. In addition, while the Village endeavors to maintain the reliability of its electronic communications systems, employees should be aware that a variety of human and system errors have the potential to cause inadvertent or accidental disclosures of e-mail.

3. The confidentiality of any e-mail should not be assumed. Even when a message is erased, it is still possible to retrieve and read that message.

4. Employees should understand that e-mail is a written form of communication, just like a paper letter. Though e-mail is relatively spontaneous compared with regular mail, employees should take care to use the same level of professionalism, discretion, and forethought before executing e-mail.

(b) Passwords

Each user accesses electronic communications systems by means of a personal log-in name and password, which will be selected by the Village or employee. ~~and disclosed to the Village.~~ Passwords and login information are the property of the Village.

1. Passwords are intended to keep unauthorized individuals from accessing the system. From a systems security perspective and from the perspective of an e-mail recipient, passwords also establish the identity of the person sending an e-mail message. The failure to keep passwords confidential can allow unauthorized individuals to read, modify, or delete email messages; circulate email forgeries; and download or manipulate files on other systems.

2. The practice of using passwords should not lead employees to expect privacy with respect to messages sent or received. The use of passwords for security does not guarantee confidentiality.

3. Passwords should never be given out over the phone, included in e-mail messages, posted, or kept within public view.

4. Employees are prohibited from disclosing their password except when required by the Employee's supervisor or authorized Village representative. Employees also should not disclose their password to other employees, except when required for Village business purposes.

5. ~~*Addition to consider (wording can be changed):~~The Village recommends employees utilize a password management software ~~recommendation of a password management software is highly encouraged for all staff to use~~ to meet the appropriate protocols of Village email and security.

32.02 Electronic and E-mail Record Retention Policy

(1) Purpose

The purpose of this policy is to emphasize that certain types of e-mail as defined in Wis. Stats. §19.32(2) are public records. The same rules which apply to record retention and disclosure for other Village documents apply to such electronic records.

(2) Applicability

This policy applies to all officers, employees, volunteers, and to contracted and consulting resources. Department Heads and supervisors are responsible for the implementation of and adherence to this policy within their departments.

(3) Policy

It is the policy of the Village to follow this set of procedures for electronic and e-mail record retention.

(4) Procedures

(a) Nature of electronic and e-mail records

As a general rule, an electronic record or e-mail is a public record whenever a paper message with the same content would be a public record. See Wis. Stats. §19.32(2) for definition of a record.

(b) Components of an e-mail record

The e-mail record is defined to include the message, the identities of the sender and all recipients, the date, and any non-archived attachments to the e-mail message. Any return receipt indicating the message was received by the sender is also considered to be part of the record.

(c) Saving and indexing e-mail records

Initially the custodian (that officer, department head, division head, or employee of the Village who keeps or is in possession of an e-mail) bears the responsibility for determining whether ~~or not~~ a particular e-mail record is a public record which should be saved and ensuring the record is properly indexed and forwarded for retention as a public record. E-mail which is subject to records retention must be saved and should be indexed so that it is linked to the related records in other media (for example, paper) so that a complete record can be accessed when needed. E-mail records to be retained will be archived to an archivable media, network drive or printed out and saved in the appropriate file. Any officer, department head,

division head, or employee of the Village may request assistance from the Legal Custodian of records (the Village Clerk or the Clerk's designee, except that the Chief of Police is Legal Custodian of Police Department records) in determining whether an e-mail is a public record.

(d) Responsibilities for e-mail records management

1. Legal Custodian. E-mail records of a Village authority having custody of records will be maintained by the designated Legal Custodian, pursuant to Village policy.

2. Information Technology Consultant. If e-mail is maintained in an on-line data base, it is the responsibility of the Village's network service provider to provide technical support for the Legal Custodian as needed. When equipment is updated, the Administration Department will ensure that the ability to reproduce e-mail in a readable form is maintained. The ~~Administration Department~~ Communication & Technology Department will assure that e-mail programs are properly set up to archive e-mail.

(e) Public access to e-mail records

If a d~~D~~epartment receives a request for release of an e-mail public record, the Legal Custodian of the record will determine if ~~-~~public release is prohibited by law, in whole or in part, pursuant to law, consulting the Village Attorney, if necessary. As with other records, access to or electronic copies of disclosable records will be provided as soon as practicable and without delay.

(f) Violation

Employees violating this policy ~~are~~ may be subject to discipline up to and including discharge. In addition, violations of this policy may be referred for civil and/or criminal prosecution, where appropriate.

~~**32.03 Employee Consent Agreement**~~

~~The Village will require employees to read and signify acceptance of the terms of this policy by signing the following Consent Agreement before making electronic communications and information systems available.~~

~~E-MAIL AND ELECTRONIC COMMUNICATIONS POLICIES - EMPLOYEE CONSENT AGREEMENT~~

~~As an employee of the Village of McFarland, I recognize and understand that the Village's electronic communication systems are provided for conducting the Village's business. However, Village policy does permit some limited, occasional, or incidental personal use of the equipment and services under certain circumstances. I understand that all equipment, software, messages, accounts, files, and passwords are the exclusive property of the Village. I agree not to use the electronic communication systems in a way that is in violation of Village policies, rules, or expectations or professionalism, or that is illegal, disruptive, offensive, illegal, or harmful to others or to the Village. I agree not to use passwords, access a file or retrieve any stored communication other than with authorization. I agree not to copy, send or receive confidential information without prior authorization from my immediate supervisor and the Administration Department.~~

~~I am aware that the Village reserves and may exercise its right to monitor, review, audit, intercept, access and disclose all matters on the Village's electronic communications systems at any time and in the Village's sole discretion. I am aware that the Village exercises these rights with or without employee notice, at any time. I am aware that use of a log-in name and password do not guarantee confidentiality, guarantee privacy, or restrict the Villages' right to access electronic communications. I consent to the review, access and release of Village information and records on my personal devices that I use for Village-related purposes, and I will fully cooperate with the Village to ensure full disclosure of Village information and records to the Village for its use and disclosure in its discretion. I am aware that violations of this policy may subject me to disciplinary action, up to and including discharge from employment, as well as civil or criminal liability.~~

~~I acknowledge that I have read and that I understand the Village's policies regarding e-mail and electronic communications, and have been afforded an opportunity to ask questions regarding the policy. I also acknowledge that I have read and that I understand this notice.~~

_____ _____

~~Signature of Employee~~ ~~Date~~

_____ _____

~~Signature of Supervisor~~ ~~Date~~

~~PASSWORD PROTECTION POLICY – EMPLOYEE CONSENT AGREEMENT~~

~~Password Protection Policy~~

~~I, _____ , understand that every 90 days from the receipt of my~~
~~(print name)~~
~~initially assigned password, I must create a new password in order to access Village e-mail and computer systems.~~

~~* Complexity requirements: eight characters consisting of a combination of at least three lower and upper case alphabetic characters plus a combination of at least three numeric characters and/or special characters (~!@#$%^&*)~~
~~* At least 10 days prior to the password expiration date, notification of the pending expiration date will appear during computer login. If you do not change your password by the expiration date, computer access will be denied by the system.~~
~~* Your password will not be accepted unless it has been changed from a previous password and meets the complexity requirements listed above.~~

~~I have read, understand, and will comply with the Password Protection Standards listed below;~~
~~I am the sole authorized user of this password;~~
~~I am responsible for keeping my password secure;~~
~~I am not to share my password with anyone;~~
~~I will password protect any file on the computer system containing any passwords;~~
~~I acknowledge that the Village may impose disciplinary sanctions on employees who violate this policy.~~

_____
~~Date~~

_____
~~Signature~~

~~Password Protection Standards~~

~~Do not share your Village of McFarland passwords with *anyone*.~~
~~All passwords are to be treated as sensitive and confidential Village of McFarland information.~~

~~Do not:~~
~~1. Reveal a password over the telephone to anyone.~~
~~2. Reveal a password in an e-mail message.~~
~~3. Talk about the password in front of others.~~
~~4. Hint at the format of a password (e.g., "my family name").~~
~~5. Reveal a password on a questionnaire or security form.~~
~~6. Share a password with family members.~~
~~7. Reveal a password to co-workers while on vacation.~~

~~8. Write passwords down and store them openly in your office.~~

~~If someone demands a password, refer them to this document or have them contact the Village Administrator or Village Clerk.~~

~~If an account or password is suspected to have been compromised, report the incident to the Village Administrator or Village Clerk.~~

~~Instructions for Changing Password~~

~~Complexity requirements: eight characters consisting of a combination of at least three lower and upper case alphabetic characters plus a combination of at least three numeric characters and/or special characters (~!@#$%^&*)~~

~~1. Log on to your computer.~~
~~2. Hold down the **Ctrl**, **Alt**, and **Delete** keys on your computer pad.~~
~~3. Click on **Change password.**~~
~~4. Complete the fields shown (**Old Password:**, **New Password:**, and **Confirm New Password:**).~~
~~5. Click on **OK.**~~

~~Please note that your old password is required in order to enter your new password. If do not have your old password, please contact the Village Clerk.~~

VILLAGE OF
McFarland

SUMMARY SHEET

MEETING DATE: **Tuesday, March 28, 2023**

SECTION: **Business**

DEPARTMENT: **Administration**

CONTACT: **Cassandra Suettinger, Deputy Administrator/Clerk, Andrea Anderson, HR Generalist**

AGENDA ITEM: **Creation and addition of Chapter 37, Remote Work, to the Personnel Policy Manual.**

PREVIOUS ACTION:
None.

ISSUE SUMMARY:
As we are all likely aware, the pandemic in 2020 expedited technology in the work force, and forever changed flexibility within the workplace with the expansion of remote work. In 2020, with the uncertainty of the pandemic, the Village began utilizing remote work as a way to stagger staff and preserve essential duties. Additionally, remote work was used as an option to lessen the hardship of the Village's COVID-19 related workplace policy that prohibited individuals with symptoms, and/or who were positive for COVID-19 from being in the workplace. We now face an environment where remote work is a fairly common practice to provide more flexibility to employees in the workplace. As a result, the Village desires to bring a formal policy forward to allow remote work within the Village.

It is important to note, as with remote work in any organization, it is only available to those employees who can utilize it while still performing a majority of their essential job functions. Overall, the policy provides a process for the utilization of remote work in a way that still allows Village operations to continue and Village IT systems and infrastructure to be protected. The Village is excited to bring forward these changes to be responsive to employees and promote the flexibility employees are looking for from employers.

FINANCIAL/BUDGET IMPACT:
The Village has and will continue purchasing laptopsdocking stations for positions that can utilize remote work moving forward. These funds are already budgeted through the annual hardware replacement line of the capital budget.

VILLAGE PLAN REFERENCE:
None.

ORDINANCE REFERENCE:
None.

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:

Recommended for discussion only. Updated Personnel Policy Manual will be presented for final approval on April 10th.

ATTACHMENTS:

1. Remote Work Policy - 03.23.2023

CHAPTER 37 - REMOTE WORK

37.01 Purpose

This chapter sets forth the policies and practices governing remote work for the Village of McFarland. It is recognized that remote work is a benefit offered by the Village and not a right. The Village has created a policy regarding remote work to recognize the potential efficiency and desirability of a flexible work environment in cases where it makes sense, and most essential job responsibilities and supervisory responsibilities can be performed remotely.

37.02 Policy

All employees who engage in remote work for the Village must follow these remote work guidelines. Please note that remote work arrangements may be temporary, intermittent, and subject to approval and change at the discretion of the Department Head(s) and Deputy Administrator. Remote work is a viable, flexible work option when both the employee and the job are suited to such an arrangement. Remote work may be appropriate for some employees and jobs but not for others. Before entering any remote work arrangement, the employee, and Department Head(s), with the assistance of the Human Resources designee, will evaluate the suitability of such an arrangement paying particular attention to the following areas:

- Job Responsibilities – assessing whether the job responsibilities are appropriate for a remote work arrangement. To be eligible for remote work, the employee must be able to perform a majority of the essential job functions while working remotely.
- Employee Suitability – individuals requesting remote work arrangements must have and maintain a satisfactory performance record. Satisfactory performance shall be determined by the Department Head(s) and Human Resource designee in their sole discretion.
- Equipment Needs - work space design considerations, wi-fi speed and accessibility, and equipment/materials issues will be identified by Human Resources and IT.

Any remote work arrangement made will be on a trial basis and may be discontinued at will and at any time at the request of either the remote worker or the Village. Every effort will be made to provide two (2) weeks' notice of such change to accommodate issues that may arise from the termination of a remote work arrangement. There may be instances, however, when no notice is possible.

Village Department Heads shall be responsible for ensuring this policy is administered equitably for employees within their respective departments for employees who are interested and suitable for remote work.

37.03 Village Policies Remain in Effect

Employees who work remotely must abide by the Village's employment policies, including its Anti-Harassment policy, timekeeping policy, Electronic Communication and Information Systems and all other Village policies and procedures. Failure to do so may result in discipline, up to and including termination.

37.04 Performance Expectations and Work Schedules

An employee who works remotely must meet the Village's standards of professionalism in terms of communication, job responsibilities, work output, and orientation in the public's interest. Engaging in remote work does not lower or change the amount of time an employee is expected to work, and performance expectations will not change due to remote work. Employees who are working remotely will work their approved normal work schedule during the period of the remote agreement unless an alternate schedule is agreed upon in advance. Once the Village has approved a remote work arrangement, the remote work employee is responsible for maintaining regular contact with his or her supervisor to keep the supervisor apprised of all necessary events or information. The supervisor will determine how often and on what schedule such contact will need to occur. Employees working remotely must respond as soon as possible and are expected to respond to communications within the same workday unless circumstances make it impossible. Employees should communicate with supervisors in advance of scheduling conflicts or daily work tasks that may prevent timely responses to communications from their supervisor, Department Head or Human Resources.

A remote work arrangement is not a replacement for appropriate childcare or an opportunity to do activities other than Village work during regular working hours. Unless authorized by the Deputy Village Administrator or Human Resource Designee, employees may not perform remote work on a flex schedule. Village employees working remotely are expected to be working and available during the employee's agreed upon standard work hours. An employee who is working remotely must remain focused on job performance and meeting the needs of the Village and the community. An employee who is considering or seeking a remote work arrangement is encouraged to discuss expectations of remote work with family members prior to entering a trial period.

37.05 Equipment Needs, Ownership and Maintenance

The Village will determine, with information supplied by the employee and the supervisor, the appropriate equipment needs (including hardware, software, modems, phone and data lines and other office equipment) for a remote work arrangement. The Village will maintain, and repair equipment supplied by the Village. Employees will be expected to return equipment to Village Municipal Center for maintenance and repair when necessary. Such equipment remains the property of the Village. The employee must maintain any equipment the employee supplies. The Village accepts no responsibility for damage or repairs to employee-owned equipment. The Village reserves the right to make determinations as to appropriate equipment, subject to change at any time. The Village is not responsible for operating costs such as wi-fi service costs, home maintenance, or other costs incurred by employees in the use of their homes as remote work locations.

37.06 Equipment and Information Security

Consistent with the Village of McFarland's expectations of information security for employees working at the office, remote work employees must ensure the protection of confidential Village and personnel private information accessible from their home office. Remote employees are required to take steps to ensure such protection including, but not limited to the use of locked file cabinets and desks, regular password maintenance, the use of multi-factor authentication and any other measures appropriate for the job and the environment.

Equipment supplied by the Village must be used for Village of McFarland work-related purposes only. Only the Village employee to whom Village equipment is assigned, and who is performing the remote work may access and use such equipment. Employees are prohibited from allowing family members, or any other individuals, to access or use Village property that is being used for remote work. This includes but is not limited to the Village-supplied computer laptop and any related hardware or software, a Village cellular telephone, and Village records.

Employees' access and connection to the Village's electronic network(s) may be monitored and an employee should have no expectation of privacy in the use of any Village equipment or network(s).

37.07 Remote Work Location and Safety

An employee's remote work location shall be the location that the Village has on file as employee's home address. If an employee wishes to work at an alternate location other than his or her home address, the employee must make an advance request to do so to the employee's supervisor and Human Resources and secure their permission before using the alternate location. Employees are required to maintain their home, or any alternate, workspace free from safety hazards and to follow Village safety policies while working remotely. Injuries sustained by the employee while working in the employee's remote work location, and that are incurred while the employee is conducting regular work duties, are usually covered by the Village's workers' compensation policy. Remote employees are responsible for immediately notifying Human Resources of any injury incurred in the course of employment in accordance with Village worker's compensation procedures. In such an instance, the employee must provide full cooperation, including remote workplace access, to the Village or its insurer in its investigation of any such incident. The Village bears no responsibility or liability for any injuries or damages sustained by visitors to the remote work worksite. The Village also assumes no responsibility for any activity, damage, or injury that is not directly associated with, or resulting from, the remote worker's performance of standard job duties.

37.08 Time Worked

Non-exempt employees working remotely, will be required to accurately record all hours worked using the Village's time-keeping system. Non-exempt remote workers are prohibited from working hours in excess of those scheduled per day, and per workweek, without the advance written approval of the remote worker's supervisor. Failure to comply with this requirement may result in the immediate termination of the remote work agreement or discipline. Exempt employees will be expected to adhere to the approved schedule from their supervisor for remote work. Failure to do so may result in discipline, up to and including termination.

37.09 Continuity of Village Operations

Village Departments shall be expected to have minimum staffing levels required to provide in-person customer service during all business hours. Unless otherwise approved by the Deputy Administrator or Village Administrator, all departments shall be staffed and able to respond to in-person inquiries Monday through Friday between 8:00 a.m. and 4:30 p.m. each day. Approval of remote work shall not be allowed if minimum staffing and continuity of operations cannot be maintained.

37.10 Use of Remote Work during Inclement Weather or Unscheduled Building Closures

In the event that inclement weather creates hazardous traveling conditions between an employee's home and the work site, or if a municipal facility is closed unexpectedly for all or a portion of a workday and employees are directed not to report for work or are sent home mid-shift, the use of remote work may be used to allow for the continuity of business operations.

Supervisors may coordinate with employees to allow the use of remote work in these circumstances where applicable and in the best interest of the Village. Some positions are able to perform their work remotely, and some are not. Supervisors and Department Heads will have discretion and approval on when remote work in these situations is feasible. Situations involving unscheduled building closures will be addressed on a case-by-case basis dependent on the circumstances of the particular event that resulted in the closure.

This policy will not apply to positions that are responsible for providing protective services or for improving driving conditions for the general public. This policy will be administered in conjunction with Chapter 15, Administrative Policies.

37.11 Applicability of Exemptions for Work After Hours

The following situations shall be exempt from the requirement to obtain approval for remote work:

1) Employees attending Village Board, Committee, Authority or Commission meetings outside of normal working hours.

2) For exempt employees, this policy shall only be applicable to requests for remote work during the employee's normal work schedule. Work done remotely, after normal working hours, or work taken home with the employee, shall not be subject to this policy and does not require prior approval.

VILLAGE OF
McFarland

SUMMARY SHEET

MEETING DATE: **Tuesday, March 28, 2023**

SECTION: **Business**

DEPARTMENT: **Administration**

CONTACT: **Cassandra Suettinger, Deputy Administrator/Clerk, Andrea Anderson, HR Generalist**

AGENDA ITEM: **Discussion on final approval of the updated Personnel Policy Manual.**

PREVIOUS ACTION:
The Compensation, Classification and Future staffing plan was accepted by the Village Board on November of 2021. In May of 2022, the Village Board referred updating and combining the Personnel Policy Manual and the Compensation and Benefits manual. Through this process, staff created the Employee Engagement Committee recommended in the study and used both the Committee and Department Heads to work through updates and recommendations from the study.

ISSUE SUMMARY:
The five policies on the Personnel Agenda conclude the work of updating and combining the Village's Personnel Policy Manual and Compensation and Benefits Manual.

We would like to thank all of the employees who participated in the Compensation and Classification study and provided feedback through the survey. Additionally, a big thank you to the Employee Engagement Committee, as well as Department Heads, both of which helped provide insight and feedback. The updated manual achieves the objective of offering one manual to employees, and also contains updates and revisions that are responsive to employee's feedback. The Village seeks to be a destination employer that creates policies and benefits that support that idea. Also, a big thanks to the Personnel Committee for taking on a tremendous amount of work to review and complete the project.

The final updated manual will be presented to the Village Board for possible approval on April 10th with an effective date of May 1, 2023. The overview of the implementation plan will be as follows:

April 10, 2023 – The Village Board will (hopefully) officially adopt the revised manual with a delayed effective date of May 1st.
April 11th – The Employee Engagement committee will meet and be provided the updated manual. The Engagement Committee will be provided the opportunity to suggest additional methods of delivery they would like to see or see as being effective.
April 14th – The updated manual, along with a memo outlining the major changes, will be sent to all Village staff for review. As part of that, staff will also be provided a new acknowledgement sign off on the new manual.

(April 11th – April 30th) – HR Generalist Andrea Anderson and Deputy Administrator/Clerk Cassandra Suettinger will be present at Department Staff meetings to unveil the new manual and answer questions. Both will also offer open office hours for staff to come in and ask questions or be provided clarification as needed.
May 1st – The new manual is effective, and all provisions are in place.

FINANCIAL/BUDGET IMPACT:
N/A

VILLAGE PLAN REFERENCE:
None

ORDINANCE REFERENCE:
N/A

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:
Discussion only.

ATTACHMENTS:
None

VILLAGE OF
McFarland

SUMMARY SHEET

MEETING DATE: **Tuesday, March 28, 2023**

SECTION: **Business**

DEPARTMENT: **Administration**

CONTACT: **Cassandra Suettinger, Deputy Administrator/Clerk**

AGENDA ITEM: **Discussion to review changes to the Public Comment Policy.**

PREVIOUS ACTION:
The first version of the enclosed policy was adopted by the Village Board on June 11, 2018 with the last update authorized by the board on June 14, 2022.

The Village Board Handbook was last approved by the Village Board at its meeting on February 28, 2023.

ISSUE SUMMARY:
During the review of the Village Board Handbook last month, the board requested to further discuss the Public Comment Policy on how input is received within our public meetings. This policy is established within the enclosed document in the packet. This item is presented for discussion to allow members the opportunity to present and review possible changes for consideration. Based on the direction provided, Staff will update the process and the board will consider it for action at a future meeting.

FINANCIAL/BUDGET IMPACT:
None.

VILLAGE PLAN REFERENCE:
None.

ORDINANCE REFERENCE:
None.

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:
Presented for discussion only. No action needed.

ATTACHMENTS:
1. Village Board Public Comment Policy 06142022

CHAPTER 1 PUBLIC COMMENT POLICY

SECTION 1.01 Purpose

The Village encourages input from the Public. The purpose of this policy is to ensure that the Public is allowed time to present their views pertaining to issues concerning the Village of McFarland while permitting the Village Board and its committees the ability to conduct their meetings in an effective manner.

SECTION 1.02 Application

(a) This policy applies to all Village Board and Committee meetings unless otherwise stated on the meeting agenda and/or announced at the beginning of the meeting by the presiding officer at the meeting.

(b) For matters that are on the posted Agenda, members of the Public may elect to speak during "Public Comments" (Section 1.03) or at the time the agenda item is presented (Section 1.04).

SECTION 1.03 Procedure for Public Appearances (Items Not on the Agenda)

Comments from the Public on matters not on the posted Agenda are permitted only during the "Public Appearances" portion of the meeting agenda. The following procedures are intended to accommodate input from the Public in a fair, reasonable, and orderly fashion:

(a) The presiding officer will ask that if anyone wishes to address the Board or committee they should fill out the form provided in order to register to speak. The presiding officer will determine the order in which speakers will then be recognized upon receipt of forms provided.

(b) Public comments shall be germane to any item pertaining to the Board's or committee's functions.

(c) Each speaker shall provide his or her name and address, and the identity of any group or organization he or she is representing. All speakers shall address their comments to the Board or committee, and not to members of the audience.

(d) Members of the Public making comments shall be respectful of others and refrain from the use of inappropriate language, innuendos, or other offensive actions or gestures.

(e) Statements shall be kept as brief and to the point as possible.

(f) The public comment time under Public Appearances is not a question and answer session. Board and Committee members should refrain from engaging in any comments or questions that are posed to them. Citizens who wish to speak with individual Board or committee members are encouraged to directly contact Board or committee members to discuss Board or committee issues. Any written statements or correspondences submitted to the Clerk/Treasurer will be forwarded on to the Board or Committee.

(g) The presiding officer shall have the right and discretion to control discussion and to determine both the length of time and the number of times a person may speak. Unless an exception is granted by the presiding officer, each person will be allowed a maximum of three (3) minutes to speak.

(h) If a group with similar views on an issue wishes to speak during the public comment period, the meeting presiding officer can ask that a spokesperson be selected to address the Board or committee.

(i) Because minutes are a summary record of the Board's or committee's discussions and actions, speaker requests to append written statements or correspondence to the minutes will not be approved. Written comments to the Board or Committee may be submitted to the Village Clerk/Treasurer.

SECTION 1.04 Procedure for Public Input on Agenda Items

Comments from the Public for matters on the posted Agenda may be provided under the item listed on the agenda. This would apply to the general public, consultants, developers, project representatives, and Village Staff depending on the matter to be presented. The following procedures are intended to accommodate input from the Public in a fair, reasonable, and orderly fashion for matters listed on the agenda:

(a) Any members of the public wishing to provide comment for matters posted on the Agenda shall follow the instructions for public comments listed on the Agenda in order to speak. The form should be provided to the presiding officer who will determine the order in which speakers will be recognized upon receipt of forms provided under that posted Agenda item.

(b) Public comments shall be relevant to the matter posted on the Agenda.

(c) Each speaker shall provide his or her name and address, and the identity of any group or organization he or she is representing. All speakers shall address their comments to the boards, commissions, or committees, and not to members of the audience.

(d) Members of the Public making comments shall be respectful of others and refrain from the use of inappropriate language, innuendos, or other offensive actions or gestures.

(e) Board, Commission, and Committee members may ask questions of the speakers during the discussion on the agenda item as points of clarification or for additional follow-up.

(f) Each person will be allowed a single opportunity and a maximum of three (3) minutes to speak subject to discretion of the presiding officer. The presiding officer shall have the right and discretion to control discussion and to determine both the length of time and the number of times a person may speak.

(g) If a group with similar views on an issue wishes to speak during the public comment period, the meeting presiding officer can ask that a spokesperson be selected to address the board, commission, or committee.

(h) Because minutes are a summary record of the meeting's discussions and actions, speaker requests to append written statements or correspondence to the minutes will not be approved. Written comments may be submitted to the Village Clerk/Treasurer for inclusion with the record.

(i) The purpose of the Agenda Item Discussion is to assist the Village Board or Committee in making a decision on the matter that has been presented for consideration.

Adopted: June 11, 2018

Revised: June 14, 2022

VILLAGE OF
McFarland

SUMMARY SHEET

MEETING DATE: **Tuesday, March 28, 2023**

SECTION: **Business**

DEPARTMENT: **Administration**

CONTACT: **Cassandra Suettinger, Deputy Administrator/Clerk**

AGENDA ITEM: **Discussion to review changes to the board referral process outlined within the Village Board Handbook.**

PREVIOUS ACTION:
The Village Board Handbook was last approved by the Village Board at its meeting on February 28, 2023.

ISSUE SUMMARY:
During the review of the Village Board Handbook last month, the board requested to further discuss the referral process for items that members want to bring forward. This process is outlined presently within the handbook and enclosed in your packet as background. This item is presented for discussion to allow members the opportunity to present and review possible changes for consideration. Based on the direction provided, Staff will update the process and the board will consider it for action at a future meeting.

FINANCIAL/BUDGET IMPACT:
None.

VILLAGE PLAN REFERENCE:
None.

ORDINANCE REFERENCE:
None.

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:
Presented for discussion only. No action needed.

ATTACHMENTS:
1. Pages from Village Board Handbook - FINAL 02282023

CHAPTER 2: ROLES AND RESPONSIBILITIES

Village President

The Village President presides over all meetings of the Village Board, has a vote as trustee, as well as signs all ordinances, rules, bylaws, and regulations. The Village President also has the responsibility to maintain peace and good order, see that ordinances are faithfully obeyed.

In the event the Village President is unavailable to preside over a meeting, the Village Clerk shall call the meeting to order, and the Trustees present shall elect one of their members as acting President. Village tradition has been that the Trustee with the most seniority is selected to serve as Acting President.

The Village President has the authority to set the Village Board agenda unless agenda items are otherwise approved for inclusion by the Board as a whole. To have an item be placed on an agenda Trustee should first discuss the matter with the Village President or Village Administrator as applicable.

If a Village Trustee desires to refer an issue, please note the following process:

1. Board member submits a referral request to the Village Deputy Administrator/Clerk on the Village Trustee Item referral request form.
2. Village Deputy Administrator/Clerk shall place the referral request on the next regular agenda for the Village Board meeting.
3. The Village President shall approve the agenda.
4. The Village Board shall consider the referral request upon receipt and take action as is necessary to address it under the 'Referral' Section of the Agenda.

Also note Village Ordinance 2-163(a) provides that the Village President has the authority to decide which items are placed on a Village Board agenda, unless Village Trustees call a special meeting. In accordance with Ordinance 2-159, Village Trustees do have the authority to all a special meeting, and also have the authority to decide which items shall first be considered at the special meeting.

This process can be followed for referrals on items and issues, budgetary requests/amendments.

Full Village Ordinance Chapter 2, Article II, Division 3 – Village Board