

VILLAGE OF MCFARLAND
Finance Committee Minutes
Thursday, December 10, 2020 - 6:30 PM

1. CALL TO ORDER, ROLL CALL.

Trustee Mike Flaherty called the regular meeting of the Finance Committee to order at 6:30 PM in the Community Room.

Members present: Rod Clark, Michael Flaherty, Gina Kolpek, Eric Kryzenske, Mary Pat Lytle (at 6:37pm), Jon Michels, Chuck Mulcahy, Chris St. Clair

Members not present:

Staff Present: Village Administrator Matt Schuenke; Accountant/Deputy Treasurer Jennifer Haried

Others Present: Carol Wirth from Wisconsin Public Finance Professionals

2. PUBLIC APPEARANCES.

- a. *This is an opportunity for members of the public to address the Village Board. Please remember this is a virtual meeting conducted through the Zoom online meeting platform. Zoom meeting attendees wishing to address the board may do so using the Question and Answer feature within the Zoom online meeting platform. You may state your name, address, and provide your comments to the board for their consideration. Members of the public who are present in person and wish to address the board should fill out a public comment form and turn into the meeting chairperson. Members of the public may speak during public appearances or during their selected agenda item as they designate on the public comment form. Please adhere to the 3-minute time limit. Additionally, you may send your public comments to cassandra.suettinger@mcfarland.wi.us to be included as part of the meeting.*
- None.

3. APPROVAL OF MINUTES.

- a. *Discussion and action regarding minutes of the meeting held on October 21, 2020.*
Motion by Rod Clark, second by Jon Michels, to accept the minutes of the meeting held on October 21, 2020. Motion carries 8 - 0 - 0 by acclamation.

4. BUSINESS.

- a. *Presentation of the approved 2021 Budget and resulting property tax information.*
Village Administrator Matt Schuenke presented the Committee with the 2021 Budget and the resulting property tax information.
- b. *Presentation and discussion regarding the plan for borrowing in order to fund the 2021 Capital Improvement Plan as presented by Carol Wirth of Wisconsin Public Finance Professionals.*
Carol Wirth of Wisconsin Public Finance Professionals presented the plan for borrowing

in order to fund the 2021 Capital Improvement Plan. The Committee discussed the various types of borrowing methods and the differences between bonds and notes.

- c. Discussion and action to make a recommendation to the Village Board regarding the plan for the general obligation note issuance borrowing in order to fund the 2021 Capital Improvement Plan as presented by Carol Wirth of Wisconsin Public Finance Professionals.

Motion by Member Mary Pat Lytle, second by Rod Clark, to recommend approval to the Village Board regarding the plan for the general obligation note issuance borrowing in order to fund the 2021 Capital Improvement Plan as presented by Carol Wirth of Wisconsin Public Finance Professionals using the Public Sale Method. Motion carries 8 - 0 - 0 by acclamation.

- d. Discussion and action to make a recommendation to the Village Board regarding Resolution #2020-27: a resolution authorizing the borrowing of not to exceed \$18,500,000; and providing for the issuance and sale of general obligation Public Safety Center bonds therefor.

Motion by Member Mary Pat Lytle, second by Member Chris St. Clair, to recommend approval to the Village Board regarding Resolution #2020-27: a resolution authorizing the borrowing of not to exceed \$18,500,000; and providing for the issuance and sale of general obligation Public Safety Center bonds therefor using the Public Sale Method. Motion carries 8 - 0 - 0 by acclamation.

5. SCHEDULE NEXT MEETING DATE.

- a. Wednesday, January 27, 2020 at 6:30 pm.

6. ADJOURNMENT.

Motion by Rod Clark, second by Chuck Mulcahy, to adjourn at 8:14pm.

Pursuant to law, written notice of this meeting was given to the public and posted on the public bulletin boards in accordance with Open Meetings Law.

Respectfully submitted,
Jennifer Haried
Accountant/Deputy Treasurer