

VILLAGE OF MCFARLAND
Finance Committee Minutes

Wednesday, March 11, 2020 - 6:30 PM

1. CALL TO ORDER, ROLL CALL.

Trustee Mary Pat Lytle called the regular meeting of the Finance Committee to order at 6:30 PM in the Community Room.

Members present: Mary Pat Lytle, Clifford Strelow, Eric Kryzenske, Chuck Mulcahy, Curtis Calnin

Members not present: Rod Clark, Jon Michels

Staff present: Village Administrator Matt Schuenke, Accountant/Deputy Treasurer Jennifer Haried

2. PUBLIC APPEARANCES.

None.

3. APPROVAL OF MINUTES.

a. Discussion and action regarding minutes of the meeting held on January 22, 2020.

Motion by Clifford Strelow, second by Curtis Calnin, to accept the minutes of the meeting held on January 22, 2020 with the changes noted. Motion carries 5 - 0 - 0 by acclamation.

4. BUSINESS.

a. Discussion and action to make a recommendation to the Village Board regarding revisions to Chapter 7 the Policy on Expenditure of Parks Capital Projects Fund Revenues.

Motion by Clifford Strelow, second by Chuck Mulcahy, to recommend approval to the Village Board regarding revisions to Chapter 7 the Policy on Expenditure of Parks Capital Projects Fund Revenues. Motion carries 5 - 0 - 0 by acclamation.

b. Discussion and action to make a recommendation to the Village Board regarding an amendment(s) to the adopted 2020 Budget.

Motion by Clifford Strelow, second by Chuck Mulcahy, to recommend to the Village Board no action regarding an amendment(s) to the adopted 2020 Budget. Motion carries 4 - 1 - 0 by acclamation, with Trustee Kryzenske voting nay.

c. Discussion and action to make a recommendation to the Village Board regarding updates and revisions to Chapter 3 Debt Management Policy of the Fiscal Policy Manual.

Motion by Village Trustee Mary Pat Lytle, second by Clifford Strelow, to recommend approval to the Village Board regarding updates and revisions to Chapter 3 Debt Management Policy of the Fiscal Policy Manual, using a debt utilization limit of 67% and removing the tiered percentages in the current policy. Motion carries 5 - 0 - 0 by acclamation.

d. Discussion regarding schedule for future meetings.

5. SCHEDULE NEXT MEETING DATE.

a. Wednesday, April 22, 2020 at 6:30 pm.

6. ADJOURNMENT.

Motion by Village Trustee Mary Pat Lytle, second by Curtis Calnin, to adjourn at 7:17pm.

Pursuant to law, written notice of this meeting was given to the public and posted on the public bulletin boards in accordance with Open Meetings Law.

Respectfully submitted,
Jennifer Haried
Accountant/Deputy Treasurer