

VILLAGE OF MCFARLAND
Finance Committee Minutes
Wednesday, October 16, 2019 - 6:30 PM

1. CALL TO ORDER, ROLL CALL.

Mary Pat Lytle called the regular meeting of the Finance Committee to order at 6:30 PM in Conference Room A.

Members present: Rod Clark, Mary Pat Lytle, Chuck Mulcahy, Clifford Strelow, Curtis Calnin, Eric Kryzenske

Members not present: Jon Michels

Staff Present: Village Administrator Matt Schuenke, Accountant/Deputy Treasurer Jennifer Haried

2. PUBLIC APPEARANCES.

None.

3. APPROVAL OF MINUTES.

- a. Discussion and action regarding the minutes of the meeting held on September 25, 2019.

Motion by Clifford Strelow, second by Curtis Calnin, to accept the minutes of the meeting held on September 25, 2019. Motion carries 6 - 0 - 0 by acclamation.

4. BUSINESS.

- a. Presentation regarding the 2020 Budget for the General Fund (100) and Capital Projects Fund (400).

Administrator Schuenke reviewed the budget with the Committee. The Village Board will be reviewing this information at their next meeting on Monday October 28th.

- b. Review of the 2019 Municipal Levy Limit Worksheet as it relates to the proposed 2020 Budget.

Administrator Schuenke reviewed the Municipal Levy Limit Worksheet with the Committee.

- c. Presentation regarding the feasibility of future inclusion within the State Expenditure Restraint Program.

Administrator Schuenke presented the possibility of the Village being able to participate in the State Expenditure Restraint Program again in 2021, but that it was likely not feasible to participate in 2020.

- d. Presentation regarding fund balance analysis of the projected performance of the Retiree Fund (700).

Administrator Schuenke presented the analysis of the Retiree Fund to the Committee. The Committee discussed whether additional funds should be added. The Committee asked to see how it looks at 55,000 annual contribution and to verify the formulas in the spreadsheet and bring it back to the next meeting.

- e. Discussion regarding updates and revisions to Chapter 12 Vehicle Replacement Policy of the Fiscal Policy Manual.

Committee discussed this policy and what its original intentions were. Administrator Schuenke scored the current vehicles for 2020 based on the policy. The Committee discussed the changes to the scoring rubric and verbiage of the policy. Staff was directed to update based on the changes noted and bring it back to the next meeting for review.

- f. Discussion and recommendation to the Village Board to write off 2015 personal property taxes.

Motion by Village Trustee Mary Pat Lytle, second by Clifford Strelow, to recommend approval to the Village Board to write off 2015 personal property taxes. Motion carries 6 - 0 - 0 by acclamation.

5. SCHEDULE NEXT MEETING DATE.

- a. Thursday, December 5, 2019 at 6:30 pm.

6. ADJOURNMENT.

Motion by Clifford Strelow, second by Chuck Mulcahy, to adjourn at 7:42pm.

Pursuant to law, written notice of this meeting was given to the public and posted on the public bulletin boards in accordance with Open Meetings Law.

Respectfully submitted,
Jennifer Haried
Accountant/Deputy Treasurer