VILLAGE OF MCFARLAND

NOTICE OF PUBLIC MEETING

Village Board

Thursday, November 7, 2019 **5:30 PM** **McFarland Municipal Center**
Community Room

AGENDA

1. CALL TO ORDER.

2. ATTENDANCE/ROLL CALL.

3. PUBLIC APPEARANCES.
   a. This is an opportunity for members of the public to address the Village Board. Members of the public who wish to address the board should fill out a public comment form and turn into the meeting chairperson. Members of the public may speak during public appearances or during their selected agenda item as they designate on the public comment form. Please adhere to the 3-minute time limit.

4. BUSINESS.
   a. Discussion and review of the 2020 Budget including the following sections:

   1) Changes since the last distribution.

   2) Review of the 2019 Municipal Levy Limit Worksheet as it relates to the proposed 2020 Budget.

   3) Presentation regarding the feasibility of future inclusion within the State Expenditure Restraint Program.

   b. Discussion and action regarding proposed changes to the 2020 Budget presented by the Village Board members:

   1) General Fund (100):

      i. Reduce funding for meeting and training expenses within the Community Development Department budget.

      ii. Increase funding for a Community Arts Program within the Community Development Department budget.

      iii. Reduce funding for facility maintenance within the Public Works Department budget.

      iv. Increase funding for enforcement at the yard waste site drop off within the Public Works Department budget.

      v. Increase funding for enforcement at the dog park within the Parks budget.

   2) Library Fund (205):

    i. Increase funding for fine revenue collection within the Library budget.

    ii. Reduce funding for support services within the Library budget.

3) Capital Projects Fund (400):

    i. Apply 2019 operating surplus from Police and Fire/Rescue Departments to fund 2020 capital equipment requests.

    ii. Reduce funding for consultant services as it relates to aquatics and reallocate same funding for development of special needs park within the Park budget.

    iii. Reduce funding for consultant services as it relates to aquatics within the Parks budget.

4) Utilities Fund (600):

    i. Increase funding for support services for the Water Service budget.

c. Discussion regarding amended budget summary following review of Village Board requested changes.

5. ADJOURNMENT.

This meeting notice constitutes an official meeting of the above referenced group and was posted in accordance with all applicable laws related to Open Meetings Law. It is possible that members of and possibly a quorum of members of other governmental bodies of the municipality may be in attendance at the above stated meeting to gather information. No action will be taken by any governmental body at the above stated meeting other than the governmental body specifically referred to above in this notice. Upon reasonable notice, efforts will be made to accommodate the needs of disabled individuals. For additional information or to request this service, contact the McFarland Municipal Center at (608) 838-3153 or cassandra.suettinger@mcfarland.wi.us

VILLAGE BOARD SUMMARY SHEET

MEETING DATE: **Thursday, November 7, 2019**

SECTION: **Business**

DEPARTMENT: **Administration**

CONTACT: **Matt Schuenke, Village Administrator**

AGENDA ITEM: **Discussion and review of the 2020 Budget including the following sections:**

PREVIOUS ACTION:
The Staff Submittal of the 2020 Budget was transmitted to the Village Board at their meeting on September 23, 2019.

The first budget review meeting was completed on October 10, 2019.

The second budget review meeting was completed on October 14, 2019.

The third budget review meeting was completed on October 28, 2019.

ISSUE SUMMARY:
The entire 2020 Budget as submitted by Village Staff was distributed to the Village Board for their review on September 23, 2019. An electronic version of the full budget can be downloaded from the Village Website at www.mcfarland.wi.us/budget. You will need this electronic version or your budget binder as we begin our review this meeting. Each of the reviews to be conducted in this meeting are listed on the agenda.

FINANCIAL/BUDGET IMPACT:
Each review meeting will cover several financial impacts of the budget and discuss their implications.

VILLAGE PLAN REFERENCE:
None.

ORDINANCE REFERENCE:
None.

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:
No action needed for the review as we will be discussing the information.

ATTACHMENTS:

None

VILLAGE BOARD SUMMARY SHEET

MEETING DATE: **Thursday, November 7, 2019**

SECTION: **Business**

DEPARTMENT: **Administration**

CONTACT: **Matt Schuenke, Village Administrator**

AGENDA ITEM: **Changes since the last distribution.**

PREVIOUS ACTION:

ISSUE SUMMARY:

Enclosed is the latest change sheet. There are two main changes 1) updated number from Dane County on funding for Senior Outreach Services; and 2) changes to health insurance costs as a result of Open Enrollment. We will review these changes in the meeting on Monday.

FINANCIAL/BUDGET IMPACT:

VILLAGE PLAN REFERENCE:

ORDINANCE REFERENCE:

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:

ATTACHMENTS:

1. 10.28.2019 - 2020 Budget Review Changes

2020 Budget Changes Since Distribution

Administrative Changes

Change Date	Change Number	Fund	Name	Type	Page	Dept	Line Item Description	Line Item Number	*Old*	*New*	*Rev & (Exp)*	*New Levy Increase or (Decrease)*	*Change from Draft*	*New Rate*
10/10/2019	1	100	General	Rev	46	Inter Rev	State - Highway Aid	43530-000	463,750	481,750	18,000	(18,000)	-0.28%	(0.02)
10/24/2019	1	100	General	Rev	75	Senior Outreach	County - Outreach Case Mgmt	47350-101	47,000	55,750	8,750	(26,750)	-0.42%	(0.03)
10/24/2019	1	100	General	Rev	75	Senior Outreach	County - Outreach Nutrition	47350-102	15,000	15,250	250	(27,000)	-0.42%	(0.03)
10/24/2019	1	100	General	Rev	75	Senior Outreach	Towns - Outreach Services	47350-103	52,250	43,500	(8,750)	(18,250)	-0.29%	(0.02)
10/10/2019	2	200	ComTec	Rev	85	Inter Rev	State - Cable Franchise Aid	43515-000	20,000	10,000	(10,000)	(8,250)	-0.13%	(0.01)
10/10/2019	2	200	ComTec	Rev	85	Licenses and Permits	Other Business Licenses	44120-000	110,000	120,000	10,000	(18,250)	-0.29%	(0.02)
10/24/2019	2	100	General	Exp	52	Municipal Court	Health Insurance	51200-130	2,750	6,750	(4,000)	(14,250)	-0.22%	(0.01)
10/24/2019	2	100	General	Exp	67	Fire and Rescue	Health Insurance	52200-130	106,500	117,250	(10,750)	(3,500)	-0.05%	(0.00)
10/28/2019	1	100	General	Exp	69	Comm Devel	Health Insurance	52400-130	22,750	30,500	(7,750)	4,250	0.07%	0.00
											(4,250)	**6,374,750**	**0.07%**	**6.50**

Notes Regarding Administrative Changes

Changes made October 10, 2019:

1 The State released the final payment information for General Transportation Aid in 2020 around October 1st. The Village realized a higher than expected share of these funds due in part to consistent local road investment, annexations, and county highway jurisdictional transfers.

2 New in 2020 are payments for Franchise Fees from the State as aid for the 1% reduction they granted to the frachise fees cable providers pay. The State makes up that payment and released our estimate in early October. Overall, at least in 2020, we'll still expect to collect the same amount as before and is a balance between the two lines.

Changes made October 24, 2019:

1 Dane County has updated its figures for 2020 Funding on Case Management and Nutrition. Both numbers were higher which in turn lowers the amount needed from the other Communities within the Focal Point. Further, the funding formula within the Focal Point was adjusted slightly to move the hours for the Volunteer Coordinator (who is a Case Manager) from Case Management to Specialized Services within the formula.

2 Changes to health insurance costs as made by employees through the State prescribed Open Enrollment period that generally runs in October of each year.

Changes made October 28, 2019:

1 Changes to health insurance costs as made by employees through the State prescribed Open Enrollment period that generally runs in October of each year. This is now final as the period to make changes ended on October 25, 2019.

2020 Budget Changes Since Distribution

Original Submitted Budget Summary - September 23, 2019

	2019 Budget	2020 Budget	Difference vs. 2019	% Change vs. 2019
TOTAL ASSESSED VALUATION	942,877,508	1,023,552,695	80,675,187	8.56%
TID INCREMENT ASSESSED VALUATION	42,850,857	42,536,094	(314,763)	-0.73%
ASSESSED VALUATION MINUS TID INCREMENT	900,026,651	981,016,601	80,989,950	9.00%
MUNICIPAL PROPERTY TAX LEVY	6,091,750	6,370,500	278,750	4.58%
MUNICIPAL TAX RATE	6.77	6.49	(0.27)	-4.06%
1/1/2017 Median Home Value	*$ 264,200*	*$ 1,788.21*		
1/1/2018 Median Home Value	*$ 275,000*	*$ 1,785.79*	*$ (2.43)*	
	4.09%	*-0.14%*		

Amended Budget Summary following Village Board Review

*** Final Statement of Assessment released by WisDOR on October 10, 2019 which now adds the final total for Manufacturing values to the value already set by the Village BOR. Staff's estimate in September was $134,700 higher than the actual which does not equate to a material change in the tax rate.***

	2019 Budget	2020 Budget	Change vs. 2019	% Change vs. 2019
TOTAL ASSESSED VALUATION	942,877,508	1,023,417,995	80,540,487	8.54%
TID INCREMENT ASSESSED VALUATION	42,850,857	42,530,496	(320,361)	-0.75%
ASSESSED VALUATION MINUS TID INCREMENT	900,026,651	980,887,499	80,860,848	8.98%
MUNICIPAL PROPERTY TAX LEVY	6,091,750	6,374,750	283,000	4.65%
MUNICIPAL TAX RATE	6.77	6.50	-0.27	-3.98%
1/1/2017 Median Home Value	*$ 264,200*	*$ 1,788.21*		
1/1/2018 Median Home Value	*$ 275,000*	*$ 1,787.21*	*$ (1.00)*	
	4.09%	*-0.06%*		

MGS
10/28/2019

VILLAGE BOARD SUMMARY SHEET

MEETING DATE: **Thursday, November 7, 2019**

SECTION: **Business**

DEPARTMENT: **Administration**

CONTACT: **Matt Schuenke, Village Administrator**

AGENDA ITEM: **Review of the 2019 Municipal Levy Limit Worksheet as it relates to the proposed 2020 Budget.**

PREVIOUS ACTION:
The Finance Committee reviewed this information at its last meeting on October 16, 2019.

ISSUE SUMMARY:
Annually the Village must comply with tax levy limits that set how much money the Village can raise to support its budget. The formula works by picking up where the levy was approved the year prior and removing whatever debt service was applied as a an adjustment. A growth factor is applied for net new construction which the Village received 5.53% as a result of new development from the previous year (second highest in Dane County). Then new adjustments for debt service and carry forward are applied to come up with the limit. There are two adjustments proposed for 2019 including the use of debt service and for property annexed in 2019. As proposed, the budget is presented within the limitation set for our tax levy and well under between $30,000 to $50,000. We are continuing to evaluate a new adjustment based on occupancy permits and credits that go towards public safety costs. This is not presently factored in but will be evaluated further before filing. Final filing takes place in December after the Board approves the budget in November.

FINANCIAL/BUDGET IMPACT:
The levy limit for 2019 is presently set at $6,403,700 and the levy was initially proposed at $6,370,500 leaving approximately $33,200 of unspent funds. The high net new construction number is driving the capacity beyond what is needed for the coming year.

VILLAGE PLAN REFERENCE:
None.

ORDINANCE REFERENCE:
None.

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:
No action needed.

ATTACHMENTS:

1. 2019 Levy Limit DRAFT 10102019

DRAFT

Form SL-202m

2019 Municipal Levy Limit Worksheet

WI Dept of Revenue

Year	Co-muni Code	County	Account No.	Report Type
2019	13154	DANE	0383	
		Municipality: VILLAGE OF MCFARLAND		

Section A: Determination of 2019 Payable 2020 Allowable Levy Limit

1	2018 payable 2019 actual levy plus 2019 personal property aid (23,760.09)	$6,115,509
2	Exclude prior year levy for unreimbursed expenses related to an emergency	$0
3	Exclude 2018 levy for new general obligation debt authorized **after** July 1, 2005	$1,414,750
4	2018 payable 2019 adjusted actual county levy *(Line 1 minus Lines 2 and 3)*	$4,700,759
5	0.00% growth, plus terminated TID% (0), plus TID subtraction % (0) applied to 2018 adjusted actual levy	$4,700,759
6	Net new construction % (5.532), plus terminated TID% (0), plus TID subtraction % (0) applied to 2018 adjusted actual levy	$4,960,805
7	Greater of Line 5 or Line 6	$4,960,805
8	2019 levy limit before adjustments **less 2020 personal property aid** ($8,855.41)	$4,951,950
9	Total adjustments *(from Sec. D, Line T)*	$1,451,750
10	**2019 Payable 2020 Allowable Levy** *(sum of Lines 8 and 9)*	$6,403,700
11	Higher levy approved by special resolution at a special meeting of Town electors	

Section B: Adjustment for Previous Year's Unused Levy (sec. 66.0602(3)(f), Wis. Stats.)

1	Previous year's allowable levy	$6,100,465
2	Previous year's actual levy	$6,091,749
3	Previous year's unused levy *(Line 1 minus Line 2)*	$8,716
4	Previous year's actual levy $6,091,749 x 0.015	$91,376
5	**Allowable Increase** *(lesser of Lines 3 or 4)*	$8,716

Section C: Adjustment for Prior Years Unused Levy Carryforward (sec. 66.0602(3)(fm), Wis. Stats.)

1	2018 unused percentage	0.000%
2	2017 unused percentage	0.330%
3	2016 unused percentage	0.000%
4	2015 unused percentage	0.000%
5	2014 unused percentage	1.159%
6	Total unused percentage *(sum of Lines 1 through 5)*	1.489%
7	Previous year's actual levy due to valuation factor	$4,685,519
8	**Allowable Increase** *(Line 6 multiplied by Line 7)*	$69,767

2019 Municipal Levy Limit Worksheet

Section D: Adjustments to Allowable Levy Limit

		Additions	Subtractions
A	Increase for unused levy from previous year *(from Sec. B, Line 5)*		
B	Decrease in 2020 debt service levy as compared to 2019 debt service levy for debt authorized **prior to** July 1, 2005		
C	Increase in 2020 debt service levy as compared to 2019 debt service levy for debt authorized **prior to** July 1, 2005		
D	Increase for town, village, or city's share of refunded or rescinded taxes certified under sec. 74.41(5), Wis. Stats.		
E	Debt service levy for general obligation debt authorized **after** July 1, 2005	$1,449,500	
F	Increase in 2019 payable 2020 levy approved by a referendum.		
G	Amount levied in 2019 to pay unreimbursed expenses related to an emergency		
H	Increase/decrease in costs associated with an intergovernmental cooperation agreement		
I	Adjustment to 2019 payable 2020 levy for increase in charges assessed by a joint fire department		
J	Adjustment to 2019 payable 2020 levy for transfer of services during 2019 **to** other governmental units		
K	Adjustment to 2019 payable 2020 for transfer of services during 2019 **from** other governmental units		
L	Adjustment to 2019 payable 2020 levy for annexation of land during 2019 by a city or village *(towns only)*		
M	Adjustment to 2019 payable 2020 levy for annexation of land during 2019 from a town *(villages or cities only)*	$2,250	
N	Lease payment for lease revenue bond issued **before** July 1, 2005		
O	Levy for shortfall of debt service on revenue bond issued under sec. 66.0621, Wis. Stats., or special assessment B bond issued under sec. 66.0713(4), Wis. Stats.		
P	Increase in levy for shortfall in general fund due to loss of revenue from the sale of water or other commodity to a manufacturer that has discontinued operations		
Q	Adjustment to 2019 payable 2020 levy for the adoption of a new fee or fee increase for covered services partly or wholly funded by levy in 2013		
R	Increase for unused levy carryforward from prior years *(from Sec. C, Line 8)*		
S	Increase in levy for each occupancy permit issued in 2018 for qualifying new single-family residential dwelling units		
T	**Total Adjustments** *(sum of Lines A through S)*	$1,451,750	

Attachments

You must provide DOR with the documents listed below.

1. Attachments - if your town approved a higher levy by special resolution

   Board resolution proposing to exceed the allowable levy limit:

   Notice of special town meeting:

   Signed resolution of electors approving to exceed the allowable levy limit (with voting results):

2. Attachments - if your municipality passed a referendum

   Copy of the ballot:

   Voting results:

3. Other additional attachments

4. Residential permit documentation

VILLAGE BOARD SUMMARY SHEET

MEETING DATE: **Thursday, November 7, 2019**

SECTION: **Business**

DEPARTMENT: **Administration**

CONTACT: **Cassandra Suettinger, Village Clerk/Treasurer**

AGENDA ITEM: **Presentation regarding the feasibility of future inclusion within the State Expenditure Restraint Program.**

PREVIOUS ACTION:
The Finance Committee reviewed this information at their last meeting on October 16, 2019.

ISSUE SUMMARY:
The expenditure restraint program is administered through the Wisconsin Department of Revenue as a program to provide aid to qualifying municipalities that limit growth in spending.

A municipality qualifies for the ERP payment if they meet two conditions:

1. The municipal property tax rate must be at least five mills.

2. Its municipal budget for the year before payment has not increased over the prior year's budget by more than an inflation factor plus a valuation factor.

This ERP notice is included in your packet setting our growth factor for next year as it relates to the 2020 Budget. Based on this data, the Village expenditure restraint program limit for our 2020 budget is 3.9%. This factor provides that inclusion in the 2021 ERP program will be nearly impossible for the Village based on the funding levells now identified for 2020. A reduction of approximately $195,806.50 from the draft budget submitted by staff will be required to received 2021 ERP funds. ERP funds have historically been around $120,000

It is important to remember the Village is allowed to increase its tax levy by the net new construction value from the previous year. So our levy limits allow us to increase our levy by 5.53%; however, ERP limits this growth to 3.9%. While we were able to qualify for 2020, we will not be able to qualify for 2021. The proposed budget only includes half the expected funding for 2020 within this program so not as to have as sharp of a decline in 2021.

FINANCIAL/BUDGET IMPACT:
The expenditure restraint payment is generally around $120,000.

VILLAGE PLAN REFERENCE:
N/A

ORDINANCE REFERENCE:
N/A

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:
No recommendation.

ATTACHMENTS:
1. 2020 Budget Limit Letter 13154

State of Wisconsin • DEPARTMENT OF REVENUE

DIVISION OF STATE AND LOCAL FINANCE • BUREAU OF LOCAL GOVERNMENT SERVICES • 2135 RIMROCK RD MADISON, WI 53713

Mailing Address:
PO Box 8971 #6-97
Madison WI 53708-8971
Fax: (608) 264-6887
lgs@wisconsin.gov

October 30, 2019

CASSANDRA SUETTINGER
VILLAGE OF MCFARLAND
PO BOX 110
MC FARLAND WI 53558-0110

Notice of 2020 Budget Limit – 2021 Expenditure Restraint Program Payment

Notice Information

The Wisconsin Department of Revenue (DOR) is sending you the qualifying factors for the 2021 Expenditure Restraint Program (ERP) payment. These factors assume your 2019 municipal TID out property tax rate will be greater than five mills.

Municipality	VILLAGE OF MCFARLAND	**County**	DANE	**Co-muni Code**	13-154

Budget Limit Information

- To qualify for a payment, your municipality's net general fund budget increase from 2019 to 2020 must be **less than** 3.9 percent (*Line 9 below*) when rounded to the nearest hundredth (ex: 0.10 percent)
- Review the Form SL-203 instructions for reporting general fund budget expenditures located at: revenue.wi.gov/DORForms/erp-inst.pdf

Growth Factor Calculations	
1. Net new construction during 2018	51,776,100
2. 2018 total equalized value	936,011,100
3. Percent increase *(Line 1 divided by Line 2)*	5.532%
4. Adjustment factor	60%
5. Adjusted percent increase *(Line 3 multiplied by Line 4)*	3.319%
6. Maximum allowable increase	2%
7. Your growth factor *(lesser of Line 5 or Line 6)*	2.000%
8. Consumer price index *(increase from October 1,2018 to September 30,2019)*	1.9%
9. **Total Budget Growth Limit –** your municipality must be under this limit to qualify for a 2021 ERP payment *(sum of Lines 7 and 8 rounded to the nearest 0.10%) (sec. 79.05(2)(c), Wis. Stats.)*	3.9%

Contact Information

Questions? If you have questions, contact us at (608) 266-8618 or lgs@wisconsin.gov.

VILLAGE BOARD SUMMARY SHEET

MEETING DATE: **Thursday, November 7, 2019**

SECTION: **Business**

DEPARTMENT: **Administration**

CONTACT: **Matt Schuenke, Village Administrator**

AGENDA ITEM: **Discussion and action regarding proposed changes to the 2020 Budget presented by the Village Board members:**

PREVIOUS ACTION:
None.

ISSUE SUMMARY:
Attached is a list of changes requested by the Village Board members following completion of the 2020 Budget review. A summary is also provided at the end to review some of the cumulative effects of these changes. This summary is purely speculative since discussion/action has not been had yet on these changes. The total effect will be monitored throughout the discussion and then reviewed prior to the conclusion of the meeting. Some changes affect multiple lines and will be presented together as part of the agenda discussion. Each item is presented for action as follows:

- Increase - This request is adding funding to the specified line item.
- Reduce - This request is reducing funding to the specified line item.
- Remove - This request removes funding for a specified line item.
- Reallocate - This request reallocates the funding for the specified line item in order to use the funding in a different way other than what was initially intended.
- Funding - This is meant for those items in which the same line item was requested for consideration; however, two different changes were proposed. This allows for both to be considered as part of the same item.

FINANCIAL/BUDGET IMPACT:
The changes and their financial impact are detailed within the attached spreadsheet. Each item is meant to correspond with the numbers on the agenda.

VILLAGE PLAN REFERENCE:
None.

ORDINANCE REFERENCE:
None.

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:
Presented for consideration as requested by Village Board members.

ATTACHMENTS:
1. 11.01.2019 - 2020 Budget Village Board Changes

2020 Budget - Village Board Changes Review

i. General - Fund 100

Item	Elected Official	Fund	Name	Type	Page	Dept	Line Item Descp.	Line Item Number	Old	New	Describe Question and/or Nature of the Change Requested	Offsetting Changes to Rev/Exp to Account for Change
1	BC	100	General	Exp	70	Comm Devel	Meeting Expenses	52400-330	$ 2,000	$ 1,500	Reduction in line with 2019 Budget. Use TID $ if more is needed.	Reduces tax levy by $500.
1	BC	100	General	Exp	70	Comm Devel	Training Expenses	52400-331	$ 2,500	$ 2,000	Reduction in line with 2019 Budget. Use TID $ if more is needed.	Reduces tax levy by $500.
2	BC	100	General	Exp	70	Comm Devel	Misc.	52400-390	$ 500	$ 3,500	Seed money for Community Arts program.	Increases tax levy by $3,000.
3	BC	100	General	Exp	74	Public Works	Facility Maint.	53000-242	$ 16,000	$ 10,000	Reduction in line with 2019 projected expenses.	Reduces tax levy by $6,000.
4	BC	100	General	Exp	74	Public Works	Misc.	53000-390	$ 250	$ 2,250	Additional money for drop-off site enforcement.	Increases tax levy by $2,000.
5	BC	100	General	Exp	78	Parks	Misc.	55200-390	$ 750	$ 2,750	Additional money for dog park enforcement.	Increases tax levy by $2,000.

ii. Library - Fund 205

Item	Elected Official	Fund	Name	Type	Page	Dept	Line Item Descp.	Line Item Number	Old	New	Describe Question and/or Nature of the Change Requested	Offsetting Changes to Rev/Exp to Account for Change
1	BC	205	Library	Rev	95	Library	Library Fines	45190-000	$ 5,000	$ 12,500	Postpone Library fine elimination until 1/1/2021.	Reduces tax levy by $7,500.
2	BC	205	Library	Exp	99	Library	Support Services	55110-210	$ 34,000	$ 28,750	Reduction in line with 2019 projected expenses.	Reduces tax levy by $5,250.

2020 Budget - Village Board Changes Review

iv. Capital Projects - Fund 400

Item	Elected Official	Fund	Name	Type	Page	Dept	Line Item Descp.	Line Item Number	Old	New	Describe Question and/or Nature of the Change Requested	Offsetting Changes to Rev/Exp to Account for Change
1	BC	400	Capital	Exp	158	Police	Equipment - Acquisition	57210-811-101	$ 22,000	$ -	Use 2019 Budget surplus from Dept to cover exp.	Reduces borrowing by $22,000.
1	BC	400	Capital	Exp	158	Police	Technology	57210-813-101	$ 10,000	$ -	Use 2019 Budget surplus from Dept to cover exp.	Reduces borrowing by $10,000.
1	BC	400	Capital	Exp	160	Fire & Rescue	Equipment - Fire	57220-811-103	$ 29,000	$ -	Use 2019 Budget surplus from Dept to cover exp.	Reduces borrowing by $29,000.
1	BC	400	Capital	Exp	160	Fire & Rescue	Equipment - EMS	57220-811-104	$ 5,500	$ -	Use 2019 Budget surplus from Dept to cover exp.	Reduces borrowing by $5,500.
2	JA	400	Capital	Exp	168	Parks	Consultant Services	57620-211	$ 110,000	$ 10,000	Eliminate Aquatics Development. Apply all funds to design and develop Special Needs park.	Reduces borrowing by $100,000.
2	JA	400	Capital	Exp	168	Parks	Park Development	57620-827-XXX	$ -	$ 100,000		Increases borrowing by $100,000.
3	BC	400	Capital	Exp	168	Parks	Consultant Services	57620-211	$ 110,000	$ 25,000	Monies for study of special needs park and aquatics.	Reduces borrowing by $85,000.

v. Utilities - Fund 600

Item	Elected Official	Fund	Name	Type	Page	Dept	Line Item Descp.	Line Item Number	Old	New	Describe Question and/or Nature of the Change Requested	Offsetting Changes to Rev/Exp to Account for Change
1	ML	600	Utilities	Exp	192	Water Service	Support Services	53710-210	$ 40,000	$ 50,000	Request is to provide funding for a conventional rate case with the PSC.	Increases expenses within water service by $10,000.

Amended Budget Summary following Administrative Changes

As of Administrative Change Sheet Dated October 28, 2019

	2019 Budget	2020 Budget	Difference vs. 2019	% Change vs. 2019
TOTAL ASSESSED VALUATION	942,877,508	1,023,417,995	80,540,487	8.54%
TID INCREMENT ASSESSED VALUATION	42,850,857	42,530,496	(320,361)	-0.75%
ASSESSED VALUATION MINUS TID INCREMENT	900,026,651	980,887,499	80,860,848	8.98%
MUNICIPAL PROPERTY TAX LEVY	6,091,750	6,374,750	283,000	4.65%
MUNICIPAL TAX RATE	6.77	6.50	-0.27	-3.98%

1/1/2017 Median Home Value	*$ 264,200*	*$ 1,788.21*	
1/1/2018 Median Home Value	*$ 275,000*	*$ 1,787.21*	*$ (1.00)*
	4.09%	*-0.06%*	

Amended Budget Summary following Village Board Changes

As of Village Board Change Sheet Submitted on November 7, 2019

	2019 Budget	2020 Budget	Difference vs. 2019	% Change vs. 2019
TOTAL ASSESSED VALUATION	942,877,508	1,023,417,995	80,540,487	8.54%
TID INCREMENT ASSESSED VALUATION	42,850,857	42,530,496	(320,361)	-0.75%
ASSESSED VALUATION MINUS TID INCREMENT	900,026,651	980,887,499	80,860,848	8.98%
MUNICIPAL PROPERTY TAX LEVY	6,091,750	6,362,000	270,250	4.44%
MUNICIPAL TAX RATE	6.77	6.49	-0.28	-4.17%

1/1/2017 Median Home Value	*$ 264,200*	*$ 1,788.21*	
1/1/2018 Median Home Value	*$ 275,000*	*$ 1,783.64*	*$ (4.57)*
	4.09%	*-0.26%*	

Requested Changes Effect on Borrowed Money:

Increases	0
(Decreases)	(151,500)
Inc or Dec in Borrowing	(151,500)
New Est. Borrowing	3,848,500

Changes Effect on Property Tax Levy:

General Fund	(12,750)
Capital Projects Fund	0
New Levy Increase or (Decrease)	(12,750)

VILLAGE BOARD SUMMARY SHEET

MEETING DATE: **Thursday, November 7, 2019**

SECTION: **Business**

DEPARTMENT: **Administration**

CONTACT:

AGENDA ITEM: **Discussion regarding amended budget summary following review of Village Board requested changes.**

PREVIOUS ACTION:

ISSUE SUMMARY:

As we work through the discussion and action of changes, Staff will be tracking the affect it has on the bottom line. There is nothing else to present with this agenda item as we will review overall where the budget sits at the conclusion of the meeting. The intent is to provide some perspective as to where the tax levy and rate are as well as other factors that may be pertinent to the review. A more formal final change sheet will be prepared and shared with the Village Board prior to final action.

FINANCIAL/BUDGET IMPACT:

VILLAGE PLAN REFERENCE:

ORDINANCE REFERENCE:

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:

ATTACHMENTS:

None