

VILLAGE OF MCFARLAND
Finance Committee Minutes

Wednesday, September 25, 2019 - 6:30 PM

1. CALL TO ORDER, ROLL CALL.

Mary Pat Lytle called the regular meeting of the Finance Committee to order at 6:30 PM in Conference Room A at the McFarland Municipal Center.

Members present: Mary Pat Lytle, Clifford Strelow, Eric Kryzenske, Curtis Calnin, Rod Clark, Chuck Mulcahy, Jon Michels

Members not present: None

Staff Present: Village Administrator Matt Schuenke, Accountant/Deputy Treasurer Jennifer Haried

2. PUBLIC APPEARANCES.

None.

3. APPROVAL OF MINUTES.

a. Discussion and action regarding the minutes of the meeting held on June 26, 2019.

Motion by Clifford Strelow, second by Rod Clark, to accept the minutes of the meeting held on June 26, 2019 with changes noted. Motion carries 7 - 0 - 0 by acclamation.

b. Discussion and action regarding the minutes of the meeting held on July 8, 2019.

Motion by Clifford Strelow, second by Village Trustee Eric Kryzenske, to accept the minutes of the meeting held on July 8, 2019. Motion carries 7 - 0 - 0 by acclamation.

4. BUSINESS.

a. Presentation and overview of draft 2020 Budget as submitted to the Village Board.

Administrator Schuenke provided an overview of the draft 2020 budget, including navigating the budget on the Village website. He stated that the draft 2020 Budget was distributed to Village Trustees at their September 23rd meeting, and the Finance Committee would conduct its review at the October meeting. No action was taken on this item.

b. Discussion regarding ongoing fiscal policy development.

Administrator Schuenke brought up the fiscal policies and what the next policy is the committee would like to update. The VB has asked the committee to review the policies and update accordingly. After reviewing a few of the policies, the Committee decided to review and update the Vehicle Replacement Policy and the Policy on Expenditure of Parks Capital Projects Fund Revenues. Administrator Schuenke will make necessary updates and bring back those changes along with examples from other municipalities and bring it back to the next meeting for the Committee to review.

c. Discussion and presentation regarding a new monthly financial summary.

Administrator Schuenke presented the updated monthly financial summary, with changes the Committee had requested at previous meetings. Administrator Schuenke will complete the summary for the remaining funds and then look into sending it out to the Committee with next month's information.

5. SCHEDULE NEXT MEETING DATE.

a. Wednesday, October 16, 2019 at 6:30 pm.

6. ADJOURNMENT.

Motion by Clifford Strelow, second by Rod Clark, to adjourn at 7:14pm.

Pursuant to law, written notice of this meeting was given to the public and posted on the public bulletin boards in accordance with Open Meetings Law.

Respectfully submitted,
Jennifer Haried
Accountant/Deputy Treasurer