

VILLAGE OF MCFARLAND
Finance Committee Minutes

Wednesday, June 26, 2019 - 6:30 PM

1. CALL TO ORDER, ROLL CALL.

Chairperson Lytle called the regular meeting of the Finance Committee to order at 6:30 PM in Conference Room A.

Members present: Rod Clark, Mary Pat Lytle, Chuck Mulcahy, Clifford Strelow, Eric Kryzenske, and Jon Michels.

Members not present: Curtis Calnin.

Staff Present: Village Administrator Matt Schuenke and Accountant/Deputy Treasurer Jennifer Haried.

Others Present: Carol Wirth from Wisconsin Public Finance Professionals.

2. PUBLIC APPEARANCES.

None.

3. APPROVAL OF MINUTES.

a. Discussion and action regarding the minutes of the meeting held on May 22, 2019.

Motion by Clifford Strelow, second by Rod Clark, to approve the minutes of the meeting held on May 22, 2019. Motion carries 6 - 0 - 0 by acclamation.

4. BUSINESS.

a. Discussion and action to make a recommendation to the Village Board regarding the plan for borrowing in order to fund the 2019 Capital Improvement Plan as presented by Carol Wirth of Wisconsin Public Finance Professionals.

Motion by Village Trustee Mary Pat Lytle, second by Rod Clark, to recommend approval to the Village Board regarding the plan for borrowing in order to fund the 2019 Capital Improvement Plan as presented by Carol Wirth of Wisconsin Public Finance Professionals using the Public Sale Methodology. Motion carries 6 - 0 - 0 by acclamation.

b. Discussion and action to make a recommendation to the Village Board regarding updates and revisions to Chapter 5 Debt Management Policy of the Fiscal Policy Manual.

Motion by Chuck Mulcahy, second by Rod Clark, to recommend approval to the Village Board regarding updates and revisions to Chapter 5 Debt Management Policy of the Fiscal Policy Manual with the changes noted. Motion carries 6 - 0 - 0 by acclamation.

- c. Discussion and recommendation to the Village Board on refinancing the State Trust Fund Loan for the debt service related to Tax Increment District number 5.

Motion by Village Trustee Mary Pat Lytle, second by Clifford Strelow, to recommend approval to the Village Board on refinancing the State Trust Fund Loan for the debt service related to Tax Increment District number 5. Motion carries 6 - 0 - 0 by acclamation.

5. SCHEDULE NEXT MEETING DATE.

- a. Wednesday, July 24, 2019 at 6:30 pm.

6. ADJOURNMENT.

Motion by Clifford Strelow, second by Chuck Mulcahy, to adjourn at 7:59pm.

Pursuant to law, written notice of this meeting was given to the public and posted on the public bulletin boards in accordance with Open Meetings Law.

Respectfully submitted,
Jennifer Haried
Accountant/Deputy Treasurer