

VILLAGE OF MCFARLAND
Finance Committee Minutes
Wednesday, January 23, 2019 - 6:30 PM

1. CALL TO ORDER, ROLL CALL.

Trustee Mary Pat Lytle called the regular meeting of the Finance Committee to order at 6:30 PM in Conference Room A.

Members present: Mary Pat Lytle, Clifford Strelow, Curtis Calnin, Chuck Mulcahy, Carolyn Clow

Members not present: Rod Clark

Staff Present: Village Administrator Matt Schuenke and Accountant/Deputy Treasurer Jennifer Haried.

2. PUBLIC APPEARANCES.

None.

3. APPROVAL OF MINUTES.

a. Discussion and action regarding minutes of the regular meeting held December 6, 2018.

Motion by Village Trustee Carolyn Clow, second by Chuck Mulcahy, to approve minutes of the regular meeting held December 6, 2018. Motion carries 5 - 0 - 0 by acclamation.

4. BUSINESS.

a. Discussion regarding the Capital Improvement Plan for 2019-2023.

Administrator Schuenke presented the CIP for 2019-2023, including an updated handout with revised narrative and numbers. Staff will present the CIP to Carol Wirth of Wisconsin Public Finance Professionals for review, which will then be brought back to the Committee for discussion.

b. Update on implementation of new Chart of Accounts.

Administrator Schuenke provided an update on the newly implemented Chart of Accounts. The Chart of Accounts was changed from the previous version to the Wisconsin style chart. This change will provide more consistent coding amount various funds and accounts. Administrator Schuenke will work with Staff on creating a monthly summary along with the Financial Statements.

- c. Discussion and action to make a recommendation to the Village Board regarding a revision to various fees and charges for services contained within Appendix A of the Village Code of Ordinances.

Administrator Schuenke reviewed the changes to various fees in Appendix A. Trustee Clow asked to have Staff look into credit card payment options in order to expedite fee payment in some cases. The Committee requested follow-up on the fees and to bring the discussion back to a future meeting.

5. SCHEDULE NEXT MEETING DATE.

- a. Wednesday, February 27, 2019 at 6:30 pm.

The Committee set the next meeting Tuesday February 26th at 6:30pm.

6. ADJOURNMENT.

Motion by Clifford Strelow, second by Village Trustee Carolyn Clow, to adjourn at 7:37pm.

Pursuant to law, written notice of this meeting was given to the public and posted on the public bulletin boards in accordance with Open Meetings Law.

Respectfully submitted,
Jennifer Haried
Accountant/Deputy Treasurer