

Tuesday, July 28, 2026

5:30 PM

McFarland Municipal Center
5915 Milwaukee St, McFarland
Community Room

AGENDA

The public may attend in-person or remotely through the Zoom webinar or telephone options listed below. *Please Note: Virtual attendance is offered as a convenience, but technical difficulties beyond the Village's control may prevent or limit its availability at any meeting. The public is encouraged to attend the meeting in person to assure full access to the proceedings.*

PLEASE CLICK THE LINK BELOW TO JOIN THE ZOOM WEBINAR:

<https://us02web.zoom.us/j/81474054265>

Or by Telephone: +1 (312) 626-6799

Webinar ID: 814 7405 4265

Press *9 to raise/lower hand. Press *6 to mute/unmute.

1. CALL TO ORDER, ROLL CALL.
2. PUBLIC APPEARANCES.
 - a. This is an opportunity for attendees to provide public comment on matters that are not on the agenda. Attendees desiring to provide public comment on specific items on the agenda may do so at the time that agenda item is brought up. Zoom attendees wishing to speak should type their name, address, and the relevant agenda item in the Q&A feature within the online meeting platform. Zoom attendees may also register in support or opposition of an item through the Q&A feature. In person attendees should fill out a public comment form and turn into the meeting chairperson. When you are called upon to speak, state your name, address, and provide your public comment. Please adhere to the 3-minute time limit. Written comments will not be read into the record during the meeting but may be sent to finance@mcfarland.wi.us to be included with the agenda materials.
3. APPROVAL OF MINUTES.
 - a. Motion to approve the minutes of the February 19, 2026 Finance Committee meeting.
4. BUSINESS.
 - a. Discussion and action to make a recommendation to the Village Board regarding a Community Grant Application from the McFarland Community Festival.
 - b. Review Q1 2026 Budget Status Reports
5. SCHEDULE NEXT MEETING DATE.
 - a. Thursday, August 20, 2026 at 6:00 p.m.
6. ADJOURNMENT.

Any person who has a qualifying disability as defined by the Americans with Disabilities Act that requires the meeting or materials at the meeting to be in an accessible location or format should contact the McFarland Municipal Center at (608)838-3153, 5915 Milwaukee Street, McFarland, Wisconsin, or village.clerk@mcfarland.wi.us by 2:00 p.m. at least 5 business days prior to the meeting so that any necessary arrangements can be made to accommodate each request. If the meeting or request is less than 5 business days from the meeting, requests for accommodations may still be made and reasonable efforts will be made to accommodate each request.

VILLAGE OF MCFARLAND
Finance Committee Minutes

Thursday, February 19, 2026 - 5:00 PM

1. CALL TO ORDER, ROLL CALL.

Village Trustee Luke Fessler called the Finance Committee meeting to order at 5:00 pm in the Community Room of the McFarland Municipal Center.

Members present: Stephanie Brassington, Kathy Annen, Luke Fessler

Members not present: N/A

Staff Present: Village Administrator Matt Schuenke, Finance Manager/Treasurer Lisa Skar

2. PUBLIC APPEARANCES.

- a. *This is an opportunity for attendees to provide public comment on matters that are not on the agenda. Attendees desiring to provide public comment on specific items on the agenda may do so at the time that agenda item is brought up. Zoom attendees wishing to speak should type their name, address, and the relevant agenda item in the Q&A feature within the online meeting platform. Zoom attendees may also register in support or opposition of an item through the Q&A feature. In person attendees should fill out a public comment form and turn into the meeting chairperson. When you are called upon to speak, state your name, address, and provide your public comment. Please adhere to the 3-minute time limit. Written comments will not be read into the record during the meeting but may be sent to finance@mcfarland.wi.us to be included with the agenda materials.*

None.

3. APPROVAL OF MINUTES.

- a. *Motion to approve the minutes of the January 15, 2026 Finance Committee meeting.*

Motion by Village Trustee Luke Fessler, second by Village President Stephanie Brassington, to approve the minutes of the January 15, 2026 Finance Committee meeting. Motion carries 3 - 0 - 0 by acclamation.

4. BUSINESS.

- a. *Discussion and action to make a recommendation to the Village Board on Chapter 4 of the Village Fiscal Policy manual regarding Fund Balance including dissolution of Chapter 8 on interfund advances.*

Village Administrator Matt Schuenke provided a brief summary of the proposed revisions to the Chapter 4 Fund Balance Policy and the Chapter 8 Interfund Advances Policy that were introduced at the last Finance Committee meeting.

Motion by Village Trustee Luke Fessler, second by Village President Stephanie Brassington, to recommend approval to the Village Board of Chapter 4 Fund Balance, removal of Chapter 8 on interfund transfers with the changes as noted in the meeting. Motion carries 3 - 0 - 0 by acclamation.

- b. Discussion on Chapter 12 of the Village Fiscal Policy manual regarding the Vehicle Replacement Policy.

Village Administrator Matt Schuenke introduced Chapter 12 of the Village Fiscal Policy Manual, which outlines the Vehicle Replacement Policy. The Finance Committee proposed revisions and requested additional clarification and follow-up from Department Heads. This item will be revisited at the next Finance Committee meeting.

5. SCHEDULE NEXT MEETING DATE.

- a. Thursday, March 19, 2026 at 6:00 pm.
- b. Thursday, April 16, 2026 at 6:00 pm.

6. ADJOURNMENT.

Motion by Village Trustee Luke Fessler, second by Village Trustee Kathy Annen, to adjourn at 5:40 p.m.

Pursuant to law, written notice of this meeting was given to the public and posted on the public bulletin board in accordance with Open Meetings Law.

Respectfully submitted,
Lisa Skar
Finance Manager/Treasurer

McFarland
SUMMARY SHEET

MEETING DATE: Tuesday, July 28, 2026

SECTION: Business

DEPARTMENT: Administration

CONTACT: Cassandra Suettinger, Deputy Administrator

AGENDA ITEM: Discussion and action to make a recommendation to the Village Board regarding a Community Grant Application from the McFarland Community Festival.

PREVIOUS ACTION:

None.

ISSUE SUMMARY:

Attached for your review is the McFarland Community Festival's application for the Community Grant Program. Staff have reviewed the submission for completeness and enclosed a summary form outlining our findings.

FINANCIAL/BUDGET IMPACT:

The grant request is for \$5,000.00. The Committee has discretion on the amount it wishes to recommend for Village Board approval.

The current remaining community grant budget balance is \$22,861.66.

VILLAGE PLAN REFERENCE:

None

ORDINANCE REFERENCE:

Chapter 13 - Community Grant Policy

Enclosed within this item. This policy outlines the parameters by which the funds allocated for Community Grants can be expended. The Committee should review applications while considering the Program Objectives in Section 13.04 and the evaluation criteria outlined in Section 13.08 under Application Evaluation.

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:

Recommended Action

Motion to recommend approval to the Village Board regarding a Community Grant Application from the McFarland Community Festival in the amount of _____.

ATTACHMENTS:

1. Mcfarland Community Festival - Community Grant Cover Letter
2. Mcfarland Community Festival - Community Grant Application
3. Community Festival - Community Grant Staff Checklist



4. Chapter 13 - Community Grant Program Policy 05232023 FINAL



June 30, 2026

Dear McFarland Community Grant Committee,

On behalf of the McFarland Community Festival committee, we are writing to request the Village community grant to support the costs of our upcoming festival this September.

This annual tradition brings our neighbors together for a weekend of celebration, featuring a carnival, local food options, a beer tent hosted by McFarland's Lions and Lioness Clubs, community vendors, a parade, and a variety of other family-friendly activities. By pairing village grant funds alongside local volunteer efforts and sponsorships, we are able to ensure this event remains a quality festival for all who attend.

We deeply appreciate your consideration and hope you will partner with us to support this cherished community event.

Sincerely,

The McFarland Community Festival Committee



Community Grant Program Application

Program Description

The Village of McFarland recognizes that support within the Community exists and develops in many different facets. In order to foster programs and ideas to create a healthier and more equitable environment within our Community, this Community Grant Program is created to catalyze projects that improve our local quality of life within eligible activities.

For more information, please review [Chapter 13 of the Village's Fiscal Policy Manual](#) or contact [Village Administrator Matt Schuenke](#).

Eligibility Information

Community organizations that are an active group or organization that regularly meets within the Village of McFarland that is tax exempt pursuant to Section 501(c)(3) of the Internal Revenue Code or that provide charitable services, sponsorships, or donations within the Community without discrimination on the basis of sex, race, religion, creed, color, national origin, age, disability, sexual orientation, ancestry, marital status, arrest or conviction record, military status, or any other legally protected status.

Organization/Group Information

Organization/Group Name	Mcfarland Community Festival
Organization/Group Address	PO BOX 110, Mcfarland WI 53558
Organization/Group Website, if applicable	mcfarlandcommunityfestival.com
Please describe mission/purpose/goals of Organization/Group	Community Festival

Main Contact Information

Main Contact First Name	Don
Main Contact Last Name	Peterson
Main Contact Address, Including City, State, Zip	6507 Lani Lane, Mcfarland WI 53558
Main Contact Phone Number	608-630-7734

Main Contact E-mail Address	secondlakepete@gmail.com
Main Contact Role within Organization/Group	Treasurer
Main Contact Role within the Project	Treasurer
Describe Main Contact's Experience with Organization/Group and/or Similar Projects	Treasurer of community festival for 5 years



Community Grant Program Application

Key Personnel

In addition to the main contact identified on the previous page, please identify all key personnel within organization/group and/or involved in the project.

i. **First Name**
Stephanie

Last Name
Brassington

Role within Organization/Group and/or Project
Festival President

Describe Experience within Organization/Group and/or Similar Projects
Festival President/organizer for 5 years

Please select plus sign below to add additional personnel.



Community Grant Program Application

Grant Request Information

The Organization/Group is requesting funding for: (Check all that apply)

- Enhancement of community/neighborhood engagement, special event development, and/or public education

Amount of funding being requested

5000

Describe funding request

Cover expenses related to festival, tent rental/equipment, bands, entertainment, parade participants

Describe goals/objectives of project

Community Gathering

Describe budget of project

\$25,000

Describe timeline of project

Friday September 25th thru Sunday September 27th 2026



Community Grant Program Application

References

Please provide references

i. Organization/Group Name, if applicable

Lions Club

Contact Person's First Name

Bruce

Contact Person's Last Name

Voight

Contact Person's Phone Number

608-838-9626

Contact Person's E-mail Address

bfvoight@charter.net

Please describe the nature of the relationship with this reference, including any experience of working with your Organization/Group on a similar project

Please select the plus sign below to add additional references.



Community Grant Program Application

Cover Letter

Please submit a Cover Letter summarizing your request.

 2026 McFarland Community Grant Letter_DRAFT.pdf

Additional Attachments

Please attach any other supplementary information supporting the funding request. This area could also include letters of support for the funding request.



Community Grant Program Application

Acknowledgements

The Organization/Group submitting this application acknowledges the following:

- The Organization/Group meets the eligibility requirements identified in Chapter 13 the Village of McFarland Fiscal Policy Manual.
- Funding may be granted at the discretion of the Village of McFarland and subject to the availability of funds.
- The Organization/Group is expected to seek additional resources to accomplish project goals.
- At the completion of the project, the Organization/Group will submit to the Village of McFarland a Project Summary outlining how the funds were used within the proposal awarded.

Name of Person Submitting Application	Don Peterson
Role within Organization/Group	Treasurer
As the person submitting this	• I am authorized by the Organization/Group to submit this application on behalf

application, I certify that:

- of the Organization/Group.
- To the best of my knowledge and belief with regard to the foregoing application and any attachments thereto, I have read and made complete answers to each question and that my answers in each instance are true and correct.

Signature

DON Peterson

Date

07/03/2026

Community Grant Application

Staff Review

Applicant McFarland Community Festival
Submittal: 7/3/26

Cover Letter ☒ Yes No Application ☒ Yes No Supplemental Yes ☒ No

Eligible ☒ Yes No

Reason Active Community Group Operating within Village of McFarland

Fundable Requests – Applicant Selected:

- (a) Enhancement of community/neighborhood engagement, special event development, and/or public education.
- (b) Youth mentoring and education.
- (c) New, small capital projects and/or equipment.
- (d) Promotion of health, wellness, food security, and natural care.
- (e) Advancement of sustainable ideas for the better of the local environment.
- (f) Adult education and workforce development.
- (g) Other funding may be considered if in the sole discretion of the Village it is determined the request enhances the quality of life within the Community.

Application Complete ☒ Yes No

Staff Comments

An event permit is required and was approved at the July 14th Village Board meeting.

Reviewer Lisa Skar

Review Date 7/6/2026

Committee Review 7/16/2026

Village Board Review 7/28/2026

CHAPTER 13 Community Grant Program

SECTION 13.01 Program Description

The Village of McFarland recognizes that support within the Community exists and develops in many different facets. In order to foster programs and ideas to create a healthier and more equitable environment within our Community, this Community Grant Program is created to catalyze projects that improve our local quality of life within the eligible activities.

SECTION 13.02 Purpose

The purpose of this policy is to provide uniform guidelines to:

- (a) Provide a framework for the fair and transparent disbursement of public funds in support of this program;
- (b) Ensure that all applicants to the program are treated fairly and equitably;
- (c) Minimize administrative oversight and encourage consistency in the application process; and
- (d) Provide Village Board and Staff with guidance on appropriate expenditures, record keeping, and reporting expenses related to this program.

SECTION 13.03 Eligibility

- (a) Community organizations that are an active group or organization that regularly meets within the Village of McFarland that is tax exempt pursuant to Section 501(c)(3) of the Internal Revenue Code or that provide charitable services, sponsorships, or donations within the Community without discrimination on the basis of sex, race, religion, creed, color, national origin, age, disability, sexual orientation, ancestry, marital status, arrest or conviction record, military status, or any other legally protected status.

- (b) The following entities are not eligible to apply for the grant program:
- (1) Individual Applicant.
 - (2) Organizations awarded one (1) grant within the same calendar year.
 - (3) K-12 education institutions (unless said institution has an incorporated, non-profit element that submits an application).
 - (4) Post-secondary educational institutions.
 - (5) Religious organizations seeking to use grant proceeds for religious purposes, whether directly or indirectly, as determined by the Village.
 - (6) Foundations or other organizations utilizing funds exclusively for personal expenses.

SECTION 13.04 Program Objectives

- (a) Enhances the vibrancy and livability of the Village.
- (b) Demonstrates creativity, innovation, and addresses Community needs.
- (c) Aligns with the goals and objectives of the Village to partner in improving the local quality of life.
- (d) Provides realistic vision on Community impact and outreach.
- (e) Aligns with diversity, equity, and inclusion initiatives of the Village.

SECTION 13.05 Fundable Requests

Funding requests with a strong and realistic plan for success as follows:

- (a) Enhancement of community/neighborhood engagement, special event development, and/or public education.

- (b) Youth mentoring and education.
- (c) New, small capital projects and/or equipment.
- (d) Promotion of health, wellness, food security, and natural care.
- (e) Advancement of sustainable ideas for the better of the local environment.
- (f) Adult education and workforce development.
- (g) Other funding may be considered if in the sole discretion of the Village it is determined the request enhances the quality of life within the Community.

SECTION 13.06 Non-Fundable Requests

The following requests may not be funded in accordance with this policy:

- (a) Annual and/or ongoing capital campaigns including support for debt service or endowment funds.
- (b) Building projects either new construction or remodeling.
- (c) Land acquisition.
- (d) Ongoing maintenance and operational support including personnel expenses.
- (e) Services otherwise supported through the health care system.
- (f) Lobbying.
- (g) Scholarships.
- (h) Sports and recreation events.
- (i) Personal expenses.

SECTION 13.07 Application Submittal

Each request to be submitted to the Village for consideration shall provide the following:

- (a) **Cover Letter.** Included within a separate heading summarizing the request.
- (b) **Application.** Included within Appendix A of this policy. The Application will bring together the relevant information outlining the request proposal the applicant is looking to see funded. This will include but not limited to identifying the organization, funding request, goals/objectives, experience, identifying key personnel, budget, timeline, references, and submittal requirements.
- (c) **Attachments.** Any other supplementary information needing to be attached to the application in order to support the funding request as filed. This area could also include letters of support for the funding request as provided.

SECTION 13.08 Application Evaluation

The following criteria will be applied to the review of applications for funding:

- (a) Request produces meaningful, reasonable, and sustainable outcomes.
- (b) Strengthens and enhances neighborhood/community assets.
- (c) Promotes self-sufficiency of individuals and/or organizations.
- (d) As part of the application evaluation process, the Village shall conduct a criminal background check on representatives responsible for the applicant organization. The following will be among the factors considered in determining whether or not the applicant will be eligible for a funding award based on the results of the background check:
 - (i) The nature and gravity of the offense(s).
 - (ii) The time that has passed since the conviction and/or completion of the sentence.

- (iii) The nature of the position held by the individual and/or principal member.
- (iv) Procedures and policies in place to ensure the appropriate handling and use of monies.
- (e) Encourages coordination/collaboration with other relevant Community partners.
- (f) Fosters innovation and entrepreneurship.
- (g) Experience of the organization and the individuals responsible for administering the funds.
- (h) Timeline and the realistic nature of implementation.
- (i) Aligned with Village Goals and Objectives through the annual Strategic Implementation Plan.
- (j) **Review Process.** Each application submitted shall be reviewed as follows:
 - (i) **Staff Review.** All applications shall be filed with the Administration Department to ensure completeness of the information provided. Completed applications will be forwarded to the Finance Committee for consideration at their next available meeting scheduled at the discretion of the Village.
 - (ii) **Committee Review.** The Finance Committee shall review all applications submitted following Staff determination of completeness. They will review and provide a recommendation as to whether it should be awarded to the Village Board to ensure applications are complete. This recommendation may include to award as requested, award with conditions/modifications, or to not award.
 - (iii) **Board Action.** The Village Board shall receive the recommendation from the Finance Committee and in its sole discretion take action on the request.

SECTION 13.09 Funding Awards

- (a) Grant applications may be requested subject to the availability of funds and within the discretion of the Village. Program funding through this grant may or may not be the sole financial supporter of projects, as applicants are expected to seek additional resources to accomplish project goals.
- (b) The grant program may provide payment upon award of funding.
- (c) All funding awards subject to the availability of funds as authorized within the Annual Budget by the Village Board for the Village of McFarland.

SECTION 13.10 Final Report

- (a) **Project Summary.** Included within Appendix B of this policy. A Project Summary will bring together the relevant information outlining how the funds were used within the proposal awarded. This will include but not limited to identifying the organization, providing the summary, detailing conclusions, outlining a final budget, and other relevant information needed as applicable.

* * *

Appendix A [Application](#)

Appendix B [Final Report](#)

Adopted: May 23, 2023

Revised: None

McFarland
SUMMARY SHEET

MEETING DATE: Tuesday, July 28, 2026

SECTION: Business

DEPARTMENT: Administration

CONTACT:

AGENDA ITEM: Review Q1 2026 Budget Status Reports

PREVIOUS ACTION:

ISSUE SUMMARY:

Included in the packet are the first-quarter budget status reports, which provide a condensed overview of the Village's revenues and expenditures compared to the annual budget.

Since **25%** of the fiscal year had elapsed when these reports were generated, **revenues below 20%** and **expenditures above 30%** of the budgeted amount are highlighted for review.

Included Documents:

- **GF Caselle Summary Report:** Generated directly from the Village's accounting software, this report provides a budget-to-actual comparison for each **General Fund** category and serves as the data source for the *GF Budget Status Narrative*.
- **GF Budget Status Narrative:** A snapshot of year-to-date **General Fund** revenues and expenditures as a percentage of the budget, featuring graphs and explanations of any notable variances.
- **Revenues/Expenses Compared to Budget & Prior Year (All Funds):** These reports review year-to-date totals across **all funds** compared to the annual budget and prior year actuals, with footnotes explaining any notable variances.

FINANCIAL/BUDGET IMPACT:

VILLAGE PLAN REFERENCE:

ORDINANCE REFERENCE:

BOARD, COMMISSION OR COMMITTEE RECOMMENDATION:

ATTACHMENTS:

1. Q1, 2026 - GF CASELLE SUMMARY REPORT
2. Q1, 2026 - GF BUDGET STATUS NARRATIVE
3. Q1, 2026 - REVENUES COMPARED TO BUDGET & PRIOR YEAR - All Funds
4. Q1, 2026 - EXPENDITURES COMPARED TO BUDGET & PRIOR YEAR - All Funds



VILLAGE OF MCFARLAND
FUND SUMMARY
FOR THE 3 MONTHS ENDING MARCH 31, 2026

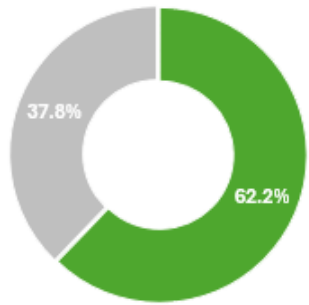
GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
TAXES	4,447,267.32	4,447,267.32	4,983,750.00	536,482.68	89.2
INTERGOVERNMENTAL REVENUES	180,956.93	180,956.93	1,228,250.00	1,047,293.07	14.7
LICENSES & PERMITS	51,863.70	51,863.70	377,000.00	325,136.30	13.8
FINES, FORFEITURES & PENALTIES	25,142.63	25,142.63	110,000.00	84,857.37	22.9
PUBLIC CHARGES FOR SERVICES	149,283.78	149,283.78	679,250.00	529,966.22	22.0
INTERGOV CHARGES FOR SERVICES	223,484.21	223,484.21	549,500.00	326,015.79	40.7
MISCELLANEOUS REVENUE	163,730.76	163,730.76	498,500.00	334,769.24	32.8
	<u>5,241,729.33</u>	<u>5,241,729.33</u>	<u>8,426,250.00</u>	<u>3,184,520.67</u>	<u>62.2</u>
<u>EXPENDITURES</u>					
VILLAGE BOARD	31,125.62	31,125.62	87,000.00	55,874.38	35.8
MUNICIPAL COURT	26,573.65	26,573.65	113,250.00	86,676.35	23.5
LEGAL	22,003.38	22,003.38	106,500.00	84,496.62	20.7
VILLAGE ADMINISTRATOR	17,695.20	17,695.20	110,500.00	92,804.80	16.0
ADMINISTRATION	92,703.32	92,703.32	410,250.00	317,546.68	22.6
ELECTIONS	6,519.08	6,519.08	26,250.00	19,730.92	24.8
INFORMATION TECHNOLOGY	9,978.87	9,978.87	34,000.00	24,021.13	29.4
VILLAGE ASSESSOR	36,800.00	36,800.00	45,500.00	8,700.00	80.9
INSURANCE	109,463.71	109,463.71	117,000.00	7,536.29	93.6
FACILITY MANAGEMENT	67,207.73	67,207.73	195,500.00	128,292.27	34.4
POLICE DEPARTMENT	645,396.33	645,396.33	2,910,750.00	2,265,353.67	22.2
FIRE & RESCUE DEPARTMENT	450,427.42	450,427.42	2,002,250.00	1,551,822.58	22.5
COMMUNITY DEVELOPMENT	50,589.17	50,589.17	254,750.00	204,160.83	19.9
PUBLIC WORKS	221,827.43	221,827.43	881,500.00	659,672.57	25.2
SENIOR OUTREACH	101,270.80	101,270.80	459,000.00	357,729.20	22.1
PARKS	155,782.88	155,782.88	672,250.00	516,467.12	23.2
	<u>2,045,364.59</u>	<u>2,045,364.59</u>	<u>8,426,250.00</u>	<u>6,380,885.41</u>	<u>24.3</u>
	<u>3,196,364.74</u>	<u>3,196,364.74</u>	<u>.00</u>	<u>(3,196,364.74)</u>	<u>.0</u>

Q1, 2026 BUDGET STATUS NARRATIVE

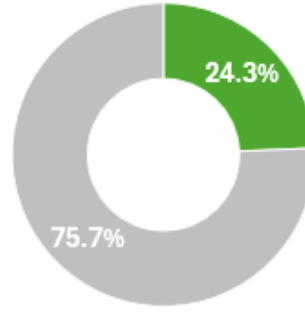
*25% of the fiscal year has elapsed

General fund **revenue** collected as of March 31, 2026
= \$5,241,729.33 or **62.2%** of the budget



■ Revenues Collected ■ Uncollected Revenues

General fund **expenditures** as of March 31, 2026
= \$2,045,364.59 or **24.3%** of the budget



■ Actual Expenditures ■ Budgeted Expenditures

Notable Revenue Variances

Intergovernmental Revenues: 14.7%

- Most state shared revenues are received in July and November

Licenses & Permits: 13.8%

- Establishment licenses are renewed in June
- Q1 room tax payments and cable franchise fees are received in April

Notable Expenditure Variances

Village Board: 35.8%

- Dues have been paid in full
- Donation was made to food pantry

Village Assessor: 80.9%

- Majority of Village Assessor contract fees have been paid

Insurance: 93.6%

- Annual property, liability, and workers compensation ins. premiums paid in full

Facility Management: 34.4%

- Utility expenses higher than estimated

*Revenue categories below 20% and expense categories above 30% of the budgeted amount are identified and explained above

REVENUES W/COMPARISON TO BUDGET AND PRIOR YEAR - ALL FUNDS						
FUND	PRIOR YEAR YTD	YTD ACTUAL	2025 vs 2026 REVENUE	% CHANGE	BUDGET AMOUNT	% OF BUDGET
General	(5,278,788)	(5,241,729)	37,059	-0.7%	(8,426,250)	62.2%
Library	(1,178,340)	(1,223,693)	(45,354)	3.8%	(1,250,000)	97.9%
Youth Center	(28,750)	(28,750)	-	0.0%	(40,750)	70.6%
Affordable Housing	-	-	-	0.0%	-	0.0%
Debt Service	(3,946,265)	(4,215,452)	(269,187)	6.8%	(5,153,000)	81.8%
TID 3	(1,756,427)	(1,760,668)	(4,241)	0.2%	(2,448,500)	71.9%
TID 4 ¹	(194,322)	(365,634)	(171,311)	88.2%	(1,144,000)	32.0%
TID 5	(431,074)	(455,324)	(24,250)	5.6%	(862,000)	52.8%
TID 6 ²	-	(95,457)	(95,457)		(1,020,750)	9.4%
CAP. PROJ. ³⁴	(90,252)	(68,375)	21,878	-24.2%	(13,270,750)	0.5%
PARK ⁵⁶	(36,782)	(8,212)	28,570	-77.7%	(865,000)	0.9%
UTILITY ⁷⁸	(829,407)	(920,075)	(90,669)	10.9%	(10,263,500)	9.0%
STORMWATER ⁹	(172,410)	(167,276)	5,134	-3.0%	(2,041,250)	8.2%
SOLID WASTE	(543,566)	(636,641)	(93,075)	17.1%	(671,750)	94.8%
RETIREE	(51,910)	(51,557)	353	-0.7%	(75,000)	68.7%
CANINE ¹⁰	(1,152)	(1,415)	(263)	22.8%	(25,750)	5.5%

¹ The Village received a \$184,540 conservation grant to extend the Lower Yahara River Trail.

² The transfer from TID 3 will take place at year end.

³ A smaller percentage of State Highway Aid was allocated to the Capital Projects fund this year—more was allocated to the General Fund.

⁴ Borrowing proceeds have not yet been received.

⁵ Parks in Lieu amounts can vary significantly based on development within the Village.

⁶ The \$727,500 budgeted for fund balance will only be applied at year end if the Village reaches a deficit.

⁷ The sewer rate increase took effect April 2025.

⁸ Borrowing proceeds have not yet been received.

⁹ Borrowing proceeds have not yet been received.

¹⁰ K-9 Golf Outing donations make up most of this fund's revenue and are generally received between April and June.

EXPENDITURES W/COMPARISON TO BUDGET AND PRIOR YEAR - ALL FUNDS						
FUND	PRIOR YEAR YTD	YTD ACTUAL	2025 vs. 2026 EXPENSES	% CHANGE	BUDGET AMOUNT	% OF BUDGET
General	2,006,457	2,045,365	38,907	1.9%	8,426,250	24.3%
Library	315,041	320,496	5,455	1.7%	1,250,000	25.6%
Youth Center ¹	40,250	40,250	-	0.0%	40,750	98.8%
Affordable Housing	-	-	-	0.0%	-	0.0%
Debt Service ²³	2,229,280	2,667,185	437,905	19.6%	5,153,000	51.8%
TID 3	402,925	380,993	(21,931)	-5.4%	2,448,500	15.6%
TID 4 ⁴	67,233	449,698	382,465	568.9%	1,144,000	39.3%
TID 5	100,972	108,639	7,667	7.6%	862,000	12.6%
TID 6 ⁵	13,698	372,777	359,079	2621.4%	1,020,750	36.5%
CAP. PROJ.	2,262,508	926,687	(1,335,820)	-59.0%	13,270,750	7.0%
PARK	-	6,506	6,506		865,000	0.8%
UTILITY ⁶	571,325	821,679	250,354	43.8%	10,263,500	8.0%
STORMWATER	190,092	202,705	12,612	6.6%	2,041,250	9.9%
SOLID WASTE	159,225	164,910	5,685	3.6%	671,750	24.5%
RETIREE	-	-	-	0.0%	75,000	0.0%
CANINE	1,355	1,910	555	41.0%	25,750	7.4%

¹ Annual Youth Center contribution has been paid in full.

² Expense increase is due to addition of principal and interest payments due on the 2025 G.O. Issuance.

³ All G.O. debt principal payments and half of the interest payments are made in March.

⁴ Village purchased property located at 5410/5412 Bashford St. with plans to expand the Lower Yahara River Trail

⁵ Village purchased property located at 4705 Ivywood Trail to use as a rental property and for future development

⁶ Variance is simply due to timing (\$289,000 quarterly MMSD bill was paid in March this year, but was paid in April 2025)